

*Please remember to sign the Visitor’s Register – Thank you.*

**Finance Committee Meeting Agenda  
Tuesday, November 22, 2016  
7:00 P.M. – TEAO – Room 200**

- 1. Approval of Minutes – Meeting on October 18, 2016 ..... 2**
- 2. Monthly/Year to Date Financial Reports – October 2016 ..... 4**
- 3. Public Comment**
- 4. Advance Refunding of 2010 Bond..... 47**
- 5. June 2016 Year End Financial Report and Summary ..... 48**
- 6. FY 2015-2016 Local Audit – Edward Furman, CPA, Partner of Maillie, LLP ..... 96**
- 7. FY 2016-2017 Fund Balance..... 181**
- 8. Capital Funding ..... 184**
- 9. 2017-2018 Budget Calendar..... 191**
- 10. Other**
- 11. Public Comment**
- 12. Future Meetings**

**Tuesday, December 13, 2016**

**Committee Goals**

- 1. Assist in the formulation and review of the District budget. Identify and review budget impact items.
- 2. Maintain the five year budget projection model using financial strategies and assumptions approved by the Committee.
- 3. Review fund balance commitment strategies for budget development and analyze the impact of the strategy for the future.
- 4. Identify the District’s finance and budget related information to be communicated to our community residents and work with the District’s communication contact to compose and distribute the information.
- 5. Support advocacy strategy to promote legislation related to improving the District’s financial and budget situation.
- 6. Work in conjunction with the Facilities Committee to maintain funding of the capital improvement plan.

Draft  
**Finance Committee Meeting Minutes**

**October 18, 2016  
TEAO Room 200  
7:00 P.M.**

**Attending all or part of the meeting:**

**Board Committee Members:** Virginia Lastner, Chair, Kevin Buraks, Todd Kantorczyk, Roberta Hotinski

**Other Board Members:** Douglas Carlson, Rev. Scott Dorsey, Edward Sweeney, Kate Murphy, Michele Burger

**T/E School District Representatives:** Dr. Rich Gusick, Dr. Andrea Chipego, Jeanne Pocalyko, Art McDonnell, David Francella, Mark Cataldi, Dr. Mike Szymendera, Dr. Wendy Towle, Marianne Cleary

**Other:** Michael Wolf, Boenning & Scattergood

**Community Members:** Douglas Anestad, Paul Poiesz, Lilliane Min, Wendy DeMarco, Mary Williams, Christine Wright, Jerry Henige, Ray Clarke, Paul Eisenberg, Jamie Lynch

**Approval of Minutes:**

- The Committee approved the minutes of the September 20, 2016 meeting.

**Monthly/Year to Date Financial Report – September 2016:**

- The Committee reviewed the Treasurer’s report for September 2016. Mr. Francella reported that revenue reported is trending above last year as this same period due to real estate tax collections and earlier state subsidy payments. Expenditures are ahead of last year due to timing of payments in comparison.

**Advance Refunding of 2010 Bonds:**

- Michael Wolf, of Boenning & Scattergood, reviewed the advantages for the District to perform an advance refunding of the eligible portion of the Series of 2010 Bonds. Interest rates have fallen to a 60-year low and the net present value of the total debt service savings is currently about \$1.1M. The Committee reviewed that process of refunding, the opinion of bond counsel, the underwriter’s fee, and specified parameters for the advance refunding.
- Mr. Wolf will attend the October Board Meeting to present the identified parameters in a Board Resolution for consideration.

**Capital Funding/Fund Balance:**

- Mr. McDonnell reviewed the District’s long-standing capital funding plan that has included a combination of transfers from the General Fund from committed fund balances and bond proceeds. The capital expenditures plan use the infrastructure report as the basis of long-term planning reported on Capital Sources and Uses report. The Facilities Committee is currently reviewing the infrastructure report for the next summer’s projects.

Draft  
**Finance Committee Meeting Minutes**

- The Committee discussed the concept of budgeting funds to the capital plan through a combination of fund balance commitments and transfers included in the annual operating budget. The Committee discussed ways to achieve past funding levels of the long-term capital plan at a goal of 25% fund balance commitments and 75% bond proceeds for five years of the capital plan. The Committee plans to revisit this topic and a specific funding goal amount during 2017-18 budget discussions.

**Other:**

- Mrs. Cleary reviewed the feedback she received from neighboring school districts regarding the bus driver children ride along reporting no real issues. She stated that the National Transportation Safety Board commented that we were putting ourselves at a competitive disadvantage with neighboring districts that allow the practice. Mr. McDonnell reviewed the feedback from the contractor stating they have not had issues with other districts that agreed to this practice. The local and national shortage of bus drivers and its effect on TE was discussed. The Committee supported the idea to allow bus driver children ride along with certain parameters during the trial period of age minimum of three, TE rider preference, adequate insurance coverage, and health of the child riding. The parameters would be included in a contract addendum presented at the upcoming Board meeting for consideration.
- Mrs. Pocalyko reviewed the District's substitute pay rates and how they compare to other districts in the county. The current budget was increased by \$100,000 in anticipation of increasing the nine year-old daily pay rate to be more competitive. The Committee recommended increasing the daily rate to \$115, with an increase to \$125 after working in the district for 36 days. This recommendation will appear on Monday's Board Meeting agenda.

**Public Comment:**

- Doug Anestad commented on the advance refunding of bonds and capital funding.
- Jerry Henige commented on capital funding.
- Lilliane Min commented on substitute pay rates.
- Ray Clarke commented on advance refunding of bonds and capital funding.

**Adjournment:**

- The meeting adjourned at approximately 10:12 P.M.

**Next Meeting:**

The next meeting is Tuesday, November 22, 2016.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**TREASURER'S REPORT**  
**October 2016**

**SCHEDULES**

- A. FUND BALANCE
- B. INVESTMENTS
- C. REVENUES SUMMARY
- D. REVENUES
- E. APPROPRIATIONS SUMMARY
- F. APPROPRIATIONS
- G. BUDGET TRANSFERS
- H. STUDENT ACTIVITY FUNDS
- I. CAPITAL PROJECTS FUND
- J. CAPITAL PROJECTS BONDS FUND
- K. CAFETERIA FUND
- L. CHECK REGISTER
- M. TRUST FUND

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
INCOME REPORT  
OCTOBER  
2016-2017**

		<b>A</b>	<b>B</b>	<b>C = B - A</b>	<b>D = C / A</b>	<b>E</b>	<b>F</b>	<b>G = F - E</b>	<b>H = G / E</b>
		<b>Budget</b>	<b>Year-To-Date</b>	<b>Budget</b>	<b>% of</b>	<b>Budget</b>	<b>Year-To-Date</b>	<b>Budget</b>	<b>% of</b>
		<b>2016-2017</b>	<b>Income</b>	<b>Variance</b>	<b>Variance</b>	<b>2015-2016</b>	<b>Income</b>	<b>Variance</b>	<b>Variance</b>
<b>Local Income:</b>									
6111	Real Estate Taxes	101,177,619.00	96,461,816.99	(4,715,802.01)	-4.66%	96,947,464.00	93,035,451.44	(3,912,012.56)	-4.04%
6112	Interim R E Taxes	319,507.00	51,592.83	(267,914.17)	-83.85%	270,348.00	279,647.04	9,299.04	3.44%
6113	Public Utility	114,690.00	109,010.83	(5,679.17)	-4.95%	113,108.00	109,405.12	(3,702.88)	-3.27%
6150	R.E. Transfer - 511	2,286,855.00	1,275,301.43	(1,011,553.57)	-44.23%	2,113,469.00	1,658,467.90	(455,001.10)	-21.53%
6154	Amusement Tax	25,765.00	9,497.91	(16,267.09)	-63.14%	24,945.00	9,409.40	(15,535.60)	-62.28%
6400	Delinquent Tax	1,282,078.00	313,950.61	(968,127.39)	-75.51%	1,432,886.00	157,385.71	(1,275,500.29)	-89.02%
6510	Investment Income	213,979.00	119,759.24	(94,219.76)	-44.03%	213,656.00	88,144.48	(125,511.52)	-58.74%
6700	Parking Revenue	54,000.00	54,000.00	0.00	0.00%	54,000.00	54,000.00	0.00	0.00%
6700	Student Activities Revenue	186,942.00	116,305.00	(70,637.00)	-37.79%	138,500.00	86,810.50	(51,689.50)	-37.32%
6800	Revenue from the IU	784,803.00	0.00	(784,803.00)	-100.00%	803,873.00	0.00	(803,873.00)	-100.00%
6910	Rentals	557,676.00	121,825.00	(435,851.00)	-78.15%	519,243.00	59,274.50	(459,968.50)	-88.58%
6911	Teamer Field Rental	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
6920	PTO Donations	76,246.00	0.00	(76,246.00)	-100.00%	67,063.00	150.00	(66,913.00)	-99.78%
6940	Current tuition	8,255.00	0.00	(8,255.00)	-100.00%	14,656.00	0.00	(14,656.00)	-100.00%
6990	Miscellaneous Revenue	154,973.00	91,832.74	(63,140.26)	-40.74%	84,756.00	64,735.23	(20,020.77)	-23.62%
6990	Advertising Revenue	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
	<b>Total Local Income</b>	<b>107,243,388.00</b>	<b>98,724,892.58</b>	<b>(8,518,495.42)</b>	<b>-7.94%</b>	<b>102,797,967.00</b>	<b>95,602,881.32</b>	<b>(7,195,085.68)</b>	<b>-7.00%</b>
<b>State Income:</b>									
7110	Basic Subsidy	3,186,363.00	826,620.00	(2,359,743.00)	-74.06%	3,186,363.00	0.00	(3,186,363.00)	-100.00%
7160	Tuition for Orphans	68,465.00	0.00	(68,465.00)	-100.00%	59,293.00	0.00	(59,293.00)	-100.00%
7271	Special Education	2,220,807.00	676,482.00	(1,544,325.00)	-69.54%	2,290,935.00	0.00	(2,290,935.00)	-100.00%
7310	Transportation	1,737,529.00	220,037.00	(1,517,492.00)	-87.34%	1,588,878.00	0.00	(1,588,878.00)	-100.00%
7320	Rentals and Sinking Fund	338,171.00	0.00	(338,171.00)	-100.00%	338,379.00	0.00	(338,379.00)	-100.00%
7330	Health Services	154,888.00	0.00	(154,888.00)	-100.00%	157,596.00	0.00	(157,596.00)	-100.00%
7340	State Property Tax Reduction	2,099,990.00	2,099,987.90	(2.10)	0.00%	2,099,834.00	2,099,834.39	0.39	0.00%
7501	PA Accountability Grants	147,247.00	0.00	(147,247.00)	-100.00%	147,247.00	0.00	(147,247.00)	-100.00%
7599	Other State Rev	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	#DIV/0!
7810	Social Security	2,146,980.00	0.00	(2,146,980.00)	-100.00%	2,210,964.00	0.00	(2,210,964.00)	-100.00%
7820	Retirement	8,353,967.00	0.00	(8,353,967.00)	-100.00%	7,249,691.00	0.00	(7,249,691.00)	-100.00%
	<b>Total State Income</b>	<b>20,454,407.00</b>	<b>3,823,126.90</b>	<b>(16,631,280.10)</b>	<b>-81.31%</b>	<b>19,329,180.00</b>	<b>2,099,834.39</b>	<b>(17,229,345.61)</b>	<b>-89.14%</b>
<b>8000</b>	<b>Federal Projects</b>	<b>805,946.00</b>	<b>133,808.10</b>	<b>(672,137.90)</b>	<b>-83.40%</b>	<b>592,178.00</b>	<b>50,581.54</b>	<b>(541,596.46)</b>	<b>-91.46%</b>
<b>9000</b>	<b>Other Fin. Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
	<b>TOTAL INCOME</b>	<b>128,503,741.00</b>	<b>102,681,827.58</b>	<b>(25,821,913.42)</b>	<b>-20.09%</b>	<b>122,719,325.00</b>	<b>97,753,297.25</b>	<b>(24,966,027.75)</b>	<b>-20.34%</b>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
EXPENDITURE REPORT  
OCTOBER  
2016-2017**

	<b>A</b>	<b>B</b>	<b>C = A - B</b>	<b>D = B / A</b>	<b>E</b>	<b>F</b>	<b>G = E - F</b>	<b>H = F / E</b>	
		<b>2016-2017</b>				<b>2015-2016</b>			
		<b>Year-to-Date</b>				<b>Year-to-Date</b>			
	<b>Budget</b>	<b>Expenditures and</b>	<b>Remaining</b>	<b>% of</b>	<b>Budget</b>	<b>Expenditures and</b>	<b>Remaining</b>	<b>% of</b>	
		<b>Encumbrances</b>	<b>Budget</b>	<b>Budget</b>		<b>Encumbrances</b>	<b>Budget</b>	<b>Budget</b>	
<b>INSTRUCTION:</b>									
1100	Regular Programs	57,969,402.00	48,392,526.10	9,576,875.90	83.48%	55,570,968.47	47,873,706.40	7,697,262.07	86.15%
1200	Special Programs	19,212,683.00	14,065,493.91	5,147,189.09	73.21%	18,643,928.00	13,544,984.71	5,098,943.29	72.65%
1300	Vocational Ed.	620,000.00	620,000.00	0.00	100.00%	585,000.00	585,000.00	0.00	100.00%
1400	Other Instr. Prog.	269,542.00	235,044.40	34,497.60	87.20%	191,347.65	196,877.69	(5,530.04)	102.89%
	<b>Sub-total</b>	<b>78,071,627.00</b>	<b>63,313,064.41</b>	<b>14,758,562.59</b>	<b>81.10%</b>	<b>74,991,244.12</b>	<b>62,200,568.80</b>	<b>12,790,675.32</b>	<b>82.94%</b>
<b>SUPPORTING SERVICES:</b>									
2100	Pupil Personnel	5,055,023.00	4,261,655.56	793,367.44	84.31%	4,965,022.00	4,360,220.78	604,801.22	87.82%
2200	Instructional	3,790,247.00	2,909,065.50	881,181.50	76.75%	3,565,898.00	3,016,503.48	549,394.52	84.59%
2300	Administration	8,003,517.00	6,695,880.50	1,307,636.50	83.66%	7,732,529.21	6,429,765.71	1,302,763.50	83.15%
2400	Pupil Health	1,306,362.00	1,033,776.63	272,585.37	79.13%	1,222,800.67	988,815.51	233,985.16	80.86%
2500	Business	1,675,011.00	1,304,671.20	370,339.80	77.89%	1,131,054.00	1,086,200.47	44,853.53	96.03%
2600	Oper/Main. of Plt	11,967,733.00	9,493,354.75	2,474,378.25	79.32%	11,596,745.42	9,758,332.50	1,838,412.92	84.15%
2700	Student Transportatio	6,953,836.00	4,861,950.70	2,091,885.30	69.92%	7,200,741.00	6,743,799.85	456,941.15	93.65%
2800	Support Services	2,944,152.00	2,239,324.51	704,827.49	76.06%	2,888,744.58	2,301,507.34	587,237.24	79.67%
2900	Other Support Svcs	554,483.00	392,296.16	162,186.84	70.75%	569,714.00	392,209.14	177,504.86	68.84%
	<b>Sub-total</b>	<b>42,250,364.00</b>	<b>33,191,975.51</b>	<b>9,058,388.49</b>	<b>78.56%</b>	<b>40,873,248.88</b>	<b>35,077,354.78</b>	<b>5,795,894.10</b>	<b>85.82%</b>
<b>NON-INSTRUCTIONAL PROGRAMS:</b>									
3200	Student Activities	557,574.00	403,650.76	153,923.24	72.39%	484,751.00	398,946.70	85,804.30	82.30%
3300	Community Service	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
	<b>Sub-total</b>	<b>557,574.00</b>	<b>403,650.76</b>	<b>153,923.24</b>	<b>72.39%</b>	<b>484,751.00</b>	<b>398,946.70</b>	<b>85,804.30</b>	<b>82.30%</b>
<b>OTHER SERVICES:</b>									
5100	Debt Service	6,873,350.00	1,322,293.13	5,551,056.87	19.24%	6,437,338.00	1,185,830.15	5,251,507.85	18.42%
5200	Fund Transfers	1,517,477.00	0.00	1,517,477.00	0.00%	1,587,579.00	0.00	1,587,579.00	0.00%
5900	Budgetary Reserve	2,000,000.00	0.00	2,000,000.00	0.00%	1,500,000.00	0.00	1,500,000.00	0.00%
	<b>Sub-total</b>	<b>10,390,827.00</b>	<b>1,322,293.13</b>	<b>9,068,533.87</b>	<b>12.73%</b>	<b>9,524,917.00</b>	<b>1,185,830.15</b>	<b>8,339,086.85</b>	<b>12.45%</b>
<b>TOTAL</b>		<b>131,270,392.00</b>	<b>98,230,983.81</b>	<b>33,039,408.19</b>	<b>74.83%</b>	<b>125,874,161.00</b>	<b>98,862,700.43</b>	<b>27,011,460.57</b>	<b>78.54%</b>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
TREASURER'S REPORT  
General Fund  
October 2016**

	<b>2016-2017</b>
FUND BALANCE:	
AS OF July 1, 2016	<b>32,886,803.00</b>
ADD Y-T-D REVENUES	<b>102,681,827.58</b>
DEDUCT Y-T-D EXPENDITURES	<b>(31,387,129.55)</b>
AS OF October, 2016	<u><b>104,181,501.03</b></u>
 CASH BANK BALANCE	 <b>68,973,963.66</b>
INVESTMENTS	<b>34,954,000.00</b>
DUE FROM/(TO)	<b>7,685,172.89</b>
AVAILABLE CASH BALANCE, October, 2016	<u><b>111,613,136.55</b></u>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**Cash and Investments Schedule**  
**GENERAL FUND**  
**as of October 31, 2016**

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	Certificate of Deposits	11/10/2015	11/9/2016	0.55%	248,000.00
PLGIT	Certificate of Deposits	11/10/2015	11/9/2016	0.55%	248,000.00
PLGIT	Certificate of Deposits	11/10/2015	11/9/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	11/10/2015	11/9/2016	0.45%	248,000.00
PLGIT	Certificate of Deposits	11/12/2015	11/14/2016	0.60%	248,000.00
PLGIT	Certificate of Deposits	11/12/2015	11/14/2016	0.40%	248,000.00
PLGIT	Certificate of Deposits	8/19/2016	11/17/2016	0.50%	248,000.00
PLGIT	Term	9/22/2016	12/21/2016	0.47%	3,000,000.00
PLGIT	Certificate of Deposits	6/29/2016	12/27/2016	0.66%	248,000.00
PLGIT	Certificate of Deposits	12/30/2015	12/29/2016	0.96%	247,000.00
PLGIT	Certificate of Deposits	12/30/2015	12/29/2016	0.85%	247,000.00
PLGIT	Certificate of Deposits	10/11/2016	1/9/2017	0.55%	248,000.00
PLGIT	Certificate of Deposits	10/11/2016	1/9/2017	0.50%	248,000.00
PLGIT	Certificate of Deposits	1/12/2016	1/11/2017	0.85%	247,000.00
PLGIT	Certificate of Deposits	1/12/2016	1/11/2017	0.84%	247,000.00
PLGIT	Certificate of Deposits	1/12/2016	1/11/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	1/12/2016	1/11/2017	0.70%	247,000.00
PSDLAF	Term	1/12/2016	1/11/2017	0.60%	1,250,000.00
PSDLAF	Certificate of Deposits	1/13/2016	1/13/2017	0.68%	245,000.00
PSDLAF	Certificate of Deposits	1/19/2016	1/19/2017	0.65%	245,000.00
PSDLAF	Certificate of Deposits	1/19/2016	1/19/2017	0.70%	245,000.00
PLGIT	Certificate of Deposits	7/26/2016	1/23/2017	0.65%	248,000.00
PLGIT	Certificate of Deposits	10/24/2016	1/23/2017	0.55%	248,000.00
PSDLAF	Certificate of Deposits	1/27/2016	1/27/2017	0.60%	245,000.00
PSDLAF	Certificate of Deposits	1/28/2016	1/27/2017	0.60%	245,000.00
PLGIT	Certificate of Deposits	1/28/2016	1/27/2017	0.85%	247,000.00
PLGIT	Certificate of Deposits	2/5/2016	2/6/2017	0.85%	247,000.00
PLGIT	Certificate of Deposits	8/11/2016	2/7/2017	0.55%	248,000.00
PLGIT	Certificate of Deposits	8/19/2016	2/15/2017	0.58%	248,000.00
PLGIT	Certificate of Deposits	8/30/2016	2/27/2017	0.65%	248,000.00
PLGIT	Certificate of Deposits	9/6/2016	3/6/2017	0.65%	248,000.00
PLGIT	Certificate of Deposits	9/6/2016	3/6/2017	0.60%	248,000.00
PSDLAF	Certificate of Deposits	6/10/2016	3/10/2017	0.72%	245,000.00
PLGIT	Certificate of Deposits	9/15/2016	3/14/2017	0.60%	248,000.00
PLGIT	Certificate of Deposits	9/15/2016	3/14/2017	0.60%	248,000.00
PLGIT	Certificate of Deposits	6/24/2016	3/21/2017	0.66%	248,000.00
PLGIT	Certificate of Deposits	6/24/2016	3/21/2017	0.60%	248,000.00
PSDLAF	Term	3/22/2016	3/22/2017	0.65%	1,000,000.00
PLGIT	Certificate of Deposits	6/27/2016	3/24/2017	0.62%	248,000.00
PLGIT	Certificate of Deposits	6/27/2016	3/24/2017	0.65%	248,000.00
PLGIT	Certificate of Deposits	3/28/2016	3/28/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	3/28/2016	3/28/2017	0.70%	247,000.00
PLGIT	Certificate of Deposits	10/6/2016	4/4/2017	0.60%	248,000.00



BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	Certificate of Deposits	4/12/2016	4/12/2017	0.70%	247,000.00
PLGIT	Certificate of Deposits	4/18/2016	4/18/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	4/20/2016	4/20/2017	0.67%	247,000.00
PSDLAF	Certificate of Deposits	10/21/2016	4/21/2017	0.60%	245,000.00
PLGIT	Certificate of Deposits	7/26/2016	4/24/2017	0.60%	248,000.00
PLGIT	Certificate of Deposits	7/26/2016	4/24/2017	0.50%	248,000.00
PLGIT	Certificate of Deposits	7/26/2016	4/24/2017	0.50%	248,000.00
PLGIT	Certificate of Deposits	10/24/2016	4/24/2017	0.56%	248,000.00
PSDLAF	Certificate of Deposits	7/28/2016	4/28/2017	0.50%	245,000.00
PSDLAF	Certificate of Deposits	7/29/2016	4/28/2017	0.50%	245,000.00
PSDLAF	Certificate of Deposits	7/29/2016	4/28/2017	0.55%	245,000.00
PLGIT	Certificate of Deposits	8/11/2016	5/8/2017	0.70%	248,000.00
PLGIT	Certificate of Deposits	8/19/2016	5/16/2017	0.66%	248,000.00
PLGIT	Certificate of Deposits	8/19/2016	5/16/2017	0.60%	248,000.00
PSDLAF	Term	5/18/2016	5/18/2017	0.35%	1,470,000.00
PLGIT	Certificate of Deposits	8/30/2016	5/30/2017	0.70%	248,000.00
PSDLAF	Certificate of Deposits	6/1/2016	6/1/2017	0.80%	229,000.00
PSDLAF	Term	6/1/2016	6/1/2017	0.75%	2,000,000.00
PLGIT	Certificate of Deposits	6/8/2016	6/8/2017	0.85%	247,000.00
PLGIT	Certificate of Deposits	6/8/2016	6/8/2017	0.84%	247,000.00
PLGIT	Certificate of Deposits	6/8/2016	6/8/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/8/2016	6/8/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/8/2016	6/8/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00
PSDLAF	Term	6/17/2016	6/19/2017	0.75%	245,000.00
PLGIT	Certificate of Deposits	6/23/2016	6/23/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/23/2016	6/23/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/23/2016	6/23/2017	0.70%	247,000.00
PLGIT	Certificate of Deposits	9/26/2016	6/26/2017	0.70%	248,000.00
PSDLAF	Term	6/28/2016	6/28/2017	0.75%	1,000,000.00
PLGIT	Certificate of Deposits	6/28/2016	6/28/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/30/2016	6/30/2017	0.75%	247,000.00
PSDLAF	Term	8/10/2016	8/10/2017	0.70%	1,000,000.00
PSDLAF	Term	8/31/2016	8/31/2017	0.65%	2,000,000.00
PLGIT	Certificate of Deposits	10/4/2016	10/4/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	10/4/2016	10/4/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	10/4/2016	10/4/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	10/4/2016	10/4/2017	0.65%	247,000.00
PLGIT	Certificate of Deposits	10/11/2016	10/11/2017	0.95%	247,000.00
PLGIT	Certificate of Deposits	10/11/2016	10/11/2017	0.85%	247,000.00
PLGIT	Certificate of Deposits	10/11/2016	10/11/2017	0.80%	248,000.00
PSDLAF	Term	10/12/2016	10/12/2017	0.65%	1,000,000.00
PSDLAF	Certificate of Deposits	10/21/2016	10/23/2017	0.95%	245,000.00
PLGIT	Certificate of Deposits	10/24/2016	10/24/2017	0.80%	247,000.00
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	0.46%	60,265,762.39
PLGIT	Checking Accounts	Not Applicable	Not Applicable	0.31%	2,585,084.53
PSDLAF	MAX	Not Applicable	Not Applicable	0.27%	5,078,876.98
BB&T	General Fund Checking	Not Applicable	Not Applicable	0.25%	1,044,239.76

TOTAL - GENERAL FUND INVESTMENTS

**103,927,963.66**

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**Cash and Investments Schedule**  
**CAPITAL PROJECTS FUND**  
**as of October 31, 2016**

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
FSDLAF	Term	11/18/2015	11/17/2016	0.60%	4,100,000.00
FSDLAF	Certificate of Deposits	3/2/2016	3/2/2017	0.70%	245,000.00
FSDLAF	Certificate of Deposits	3/23/2016	3/23/2017	0.60%	220,000.00
FSDLAF	Certificate of Deposits	3/23/2016	3/23/2017	0.60%	220,000.00
FSDLAF	Certificate of Deposits	6/1/2016	6/1/2017	1.02%	245,000.00
FSDLAF	Term	6/17/2016	6/19/2017	0.75%	245,000.00
FSDLAF	Term	8/31/2016	8/31/2017	0.65%	5,000,000.00
PLGIT	PLGIT Class	Not Applicable	Not Applicable	0.31%	1,029.75
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	0.46%	162,520.82
FSDLAF	MAX	Not Applicable	Not Applicable	0.27%	35,559.44
TOTAL - CAPITAL RESERVE INVESTMENTS					<b><u>10,474,110.01</u></b>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**Cash and Investments Schedule**  
**2010 CAPITAL PROJECTS BOND FUND**  
**as of October 31, 2016**

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT ARM	Not Applicable	Not Applicable	0.39%	0.00
TOTAL - CAPITAL PROJECTS INVESTMENTS					<b><u>0.00</u></b>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**Cash and Investments Schedule**  
**2015 CAPITAL PROJECTS BOND FUND**  
**as of October 31, 2016**

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	FHLB Notes	5/6/2015	11/23/2016	0.625%	650,352.95
PLGIT	FHLMC Notes	5/6/2015	2/22/2017	0.875%	701,459.50
PLGIT	US Treasury	5/6/2015	5/31/2017	0.625%	3,101,212.10
PLGIT	US Treasury	5/6/2015	8/31/2017	0.625%	1,000,039.00
PLGIT	US Treasury	5/6/2015	11/30/2017	0.625%	999,883.00
PLGIT	US Treasury	5/6/2015	2/28/2018	0.750%	1,001,445.00
PLGIT	US Treasury	5/6/2015	5/31/2018	1.000%	1,710,026.60
PLGIT	PLGIT ARM	Not Applicable	Not Applicable	0.39%	5,924,616.73
TOTAL - CAPITAL PROJECTS INVESTMENTS					<b><u>15,089,034.88</u></b>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**

**Cash and Investments Schedule**

**Cafeteria Fund**

**as of October 31, 2016**

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT Class	Not Applicable	Not Applicable	0.31%	952,325.87
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	0.46%	237,786.79
BB&T	Checking	Not Applicable	Not Applicable	0.25%	142,496.24
TOTAL - CAFETERIA FUND					<u>1,332,608.90</u>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**ESTIMATED REVENUES AND OTHER FINANCING SOURCES**  
**FISCAL YEAR ENDED JUNE 30, 2017**  
**October 2016**

CODE	DESCRIPTION	2016-2017 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
6000						
6111	REAL ESTATE TAXES	101,177,619.00	2,898,512.24	96,461,816.99	4,715,802.01	95.34%
6112	INTERIM R/E TAX	319,507.00	27,185.24	51,592.83	267,914.17	16.15%
6113	PURTA	114,690.00	109,010.83	109,010.83	5,679.17	95.05%
6153	R/E TRANSFER TAX	2,286,855.00	196,255.40	1,275,301.43	1,011,553.57	55.77%
6154	AMUSEMENT TAX	25,765.00	2,484.51	9,497.91	16,267.09	36.86%
6411	DELINQUENT TAX	1,282,078.00	70,065.18	316,218.99	965,859.01	24.66%
6412	INTERIM DELINQ TAX	0.00	-1,472.16	-2,268.38	2,268.38	0.00%
6510	ERNG ON INVSMT	213,979.00	24,899.91	119,759.24	94,219.76	55.97%
6740	PARKING REVENUE	54,000.00	0.00	54,000.00	0.00	100.00%
6740	STUDENT ACTIVITIES REVENUE	186,942.00	12,660.00	116,305.00	70,637.00	62.21%
6890	REV FROM IU	784,803.00	0.00	0.00	784,803.00	0.00%
6910	RENTALS	557,676.00	62,241.50	121,825.00	435,851.00	21.85%
6911	TEAMER FIELD	0.00	0.00	0.00	0.00	0.00%
6920	CONT & DONATNS PRIV SOURC	76,246.00	0.00	0.00	76,246.00	0.00%
6940	TUITION	8,255.00	0.00	0.00	8,255.00	0.00%
6941	REG DAY SCH TUITION	0.00	0.00	0.00	0.00	0.00%
6942	SUMMER SCH TUITION	0.00	0.00	0.00	0.00	0.00%
6944	TUITION FROM OTHER LEA'S	0.00	0.00	0.00	0.00	0.00%
6990	MISC REVENUE	154,973.00	20,309.50	91,832.74	63,140.26	59.26%
6990	ADVERTISING REVENUE	0.00	0.00	0.00	0.00	0.00%
6991	REFUND OF PRIOR YEAR EXPENDITURES	0.00	0.00	0.00	0.00	0.00%
		107,243,388.00	3,422,152.15	98,724,892.58	8,518,495.42	92.06%

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**ESTIMATED REVENUES AND OTHER FINANCING SOURCES**  
**FISCAL YEAR ENDED JUNE 30, 2017**  
**October 2016**

CODE	DESCRIPTION	2016-2017 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
7000						
7110	BASIC INSTL SUBSIDY	3,186,363.00	413,310.00	826,620.00	2,359,743.00	25.94%
7160	STATE SECT 1305 & 1306	68,465.00	0.00	0.00	68,465.00	0.00%
7271	SPEC ED-SPEC PROG	2,220,807.00	0.00	676,482.00	1,544,325.00	30.46%
7310	TRANSP SUBSIDY	1,737,529.00	220,037.00	220,037.00	1,517,492.00	12.66%
7320	RENTALS & SINKING FD PYMTS	338,171.00	0.00	0.00	338,171.00	0.00%
7330	MED & DENTAL SVCS	154,888.00	0.00	0.00	154,888.00	0.00%
7340	STATE PRO TAX REDUCT ALLO	2,099,990.00	1,049,993.90	2,099,987.90	2.10	100.00%
7501	PA ACCOUNTIBILITY GRANTS	147,247.00	0.00	0.00	147,247.00	0.00%
7599	OTHER STATE REVENUE	0.00	0.00	0.00	0.00	0.00%
7810	SOCIAL SEC SUBSIDY	2,146,980.00	0.00	0.00	2,146,980.00	0.00%
7820	RETIREMENT SUBSIDY	8,353,967.00	0.00	0.00	8,353,967.00	0.00%
		<u>20,454,407.00</u>	<u>1,683,340.90</u>	<u>3,823,126.90</u>	<u>16,631,280.10</u>	<u>18.69%</u>
8000						
8110	SNOW REMOVAL REIMB	0.00	45,879.11	45,879.11	-45,879.11	0.00%
8514	TITLE I IMPRVG BASIC PROG	369,057.00	23,420.33	70,260.99	298,796.01	19.04%
8515	TITLE II IMPRVG TEACH PRO	64,389.00	5,186.80	15,560.40	48,828.60	24.17%
8810	MED ASST REIMB	350,000.00	0.00	0.00	350,000.00	0.00%
8820	MED ASST REIMB	22,500.00	0.00	2,107.60	20,392.40	9.37%
		<u>805,946.00</u>	<u>74,486.24</u>	<u>133,808.10</u>	<u>672,137.90</u>	<u>16.60%</u>
9000						
9400	SALE OF FXD ASSETS	0.00	0.00	0.00	0.00	0.00%
		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
<b>TOTAL ESTIMATED REVENUES &amp; OTHER FINANCING SOURCES</b>		<u>128,503,741.00</u>	<u>5,179,979.29</u>	<u>102,681,827.58</u>	<u>25,821,913.42</u>	<u>79.91%</u>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**SUMMARY OF ESTIMATED REVENUES AND OTHER FINANCING SOURCES**  
**FISCAL YEAR ENDED JUNE 30, 2017**  
**October, 2016**

DESCRIPTION	2016-2017 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
<b>ESTIMATED BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION</b>					
Estimated Reserve for Encumbrances	0.00	0.00	0.00	0.00	0.00%
Estimated Unreserved Fund Balance (Deficit)	31,614,396.00	0.00	32,886,803.00	(1,272,407.00)	104.02%
Allocation for Admin. Budget (I.U. Only)	0.00	0.00	0.00	0.00	0.00%
<b>TOTAL ESTIMATE BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION</b>	<b>31,614,396.00</b>	<b>0.00</b>	<b>32,886,803.00</b>	<b>(1,272,407.00)</b>	<b>104.02%</b>
<b>SUMMARY OF ESTIMATED GENERAL FUND REVENUES</b>					
6000 Revenue from Local Sources	107,243,388.00	3,422,152.15	98,724,892.58	8,518,495.42	92.06%
7000 Revenue from State Sources	20,454,407.00	1,683,340.90	3,823,126.90	16,631,280.10	18.69%
8000 Revenue from Federal Sources	805,946.00	74,486.24	133,808.10	672,137.90	16.60%
9000 Other Financing Sources	0.00	0.00	0.00	0.00	0.00%
<b>TOTAL ESTIMATED REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>128,503,741.00</b>	<b>5,179,979.29</b>	<b>102,681,827.58</b>	<b>25,821,913.42</b>	<b>79.91%</b>
<b>TOTAL ESTIMATED FUND BALANCE, REVENUES &amp; OTHER FINANCING SOURCES AVAILABLE FOR APPROPRIATIONS</b>	<b>160,118,137.00</b>	<b>5,179,979.29</b>	<b>135,568,630.58</b>	<b>24,549,506.42</b>	<b>84.67%</b>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**Board Report Summary**  
**General Fund**  
**October, 2016**

Function	Description	Budget	Rev. Budget	Transfer		Rev. Budget	Encumbrances	MTD	YTD	Balance	% Expended (Encumbrance + YTD)
		July 1, 2016	Beginning of Month	To	From	End of Month		Expenditures	Expenditures		
1100	Regular Programs - Elem./Secdy.	58,609,402.00	58,609,402.00	9,663.58	(649,663.58)	57,969,402.00	35,761,733.83	4,461,177.37	12,630,792.27	9,576,875.90	83.48%
1200	Special Programs - Elem./Secdy.	19,212,683.00	19,212,683.00	0.00	0.00	19,212,683.00	9,863,673.20	1,029,377.99	4,201,820.71	5,147,189.09	73.21%
1300	Vocational Education Programs	620,000.00	620,000.00	0.00	0.00	620,000.00	444,318.75	0.00	175,681.25	0.00	100.00%
1400	Other Instru. Prg. Elem./Secdy.	119,542.00	119,542.00	150,000.00	0.00	269,542.00	216,173.90	6,565.88	18,870.50	34,497.60	87.20%
<b>Total 1000 Instruction</b>		<b>78,561,627.00</b>	<b>78,561,627.00</b>	<b>159,663.58</b>	<b>(649,663.58)</b>	<b>78,071,627.00</b>	<b>46,285,899.68</b>	<b>5,497,121.24</b>	<b>17,027,164.73</b>	<b>14,758,562.59</b>	<b>81.10%</b>
2100	Support Serv. - Pupil Personnel	4,994,023.00	4,994,023.00	61,000.00	0.00	5,055,023.00	3,063,594.80	360,734.09	1,198,060.76	793,367.44	84.31%
2200	Support Serv. - Instruction	3,775,247.00	3,775,247.00	15,000.00	0.00	3,790,247.00	1,757,051.01	235,019.45	1,152,014.49	881,181.50	76.75%
2300	Support Serv. - Administration	8,028,517.00	8,028,517.00	25,400.00	(50,400.00)	8,003,517.00	3,802,175.84	583,331.07	2,893,704.66	1,307,636.50	83.66%
2400	Support Serv. - Pupil Health	1,256,362.00	1,256,362.00	50,000.00	0.00	1,306,362.00	745,762.89	109,466.82	288,013.74	272,585.37	79.13%
2500	Support Serv. - Business	1,441,011.00	1,441,011.00	250,000.00	(16,000.00)	1,675,011.00	777,703.18	160,410.01	526,968.02	370,339.80	77.89%
2600	Operation & Maint. Plant Serv.	11,967,733.00	11,967,733.00	0.00	0.00	11,967,733.00	5,013,211.52	1,045,882.92	4,480,143.23	2,474,378.25	79.32%
2700	Student Transportation Services	6,953,836.00	6,953,836.00	0.00	0.00	6,953,836.00	3,599,400.29	806,701.40	1,262,550.41	2,091,885.30	69.92%
2800	Support Services - Central	2,944,152.00	2,944,152.00	0.00	0.00	2,944,152.00	1,206,457.15	189,291.80	1,032,867.36	704,827.49	76.06%
2900	Other Support Services	554,483.00	554,483.00	0.00	0.00	554,483.00	290,691.81	35,069.72	101,604.35	162,186.84	70.75%
<b>Total 2000 Support Services</b>		<b>41,915,364.00</b>	<b>41,915,364.00</b>	<b>401,400.00</b>	<b>(66,400.00)</b>	<b>42,250,364.00</b>	<b>20,256,048.49</b>	<b>3,525,907.28</b>	<b>12,935,927.02</b>	<b>9,058,388.49</b>	<b>78.56%</b>
3200	Student Activities	402,574.00	402,574.00	155,000.00	0.00	557,574.00	301,906.09	45,774.38	101,744.67	153,923.24	72.39%
3300	Community Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
<b>Total 3000 Operational Noninstructional S</b>		<b>402,574.00</b>	<b>402,574.00</b>	<b>155,000.00</b>	<b>0.00</b>	<b>557,574.00</b>	<b>301,906.09</b>	<b>45,774.38</b>	<b>101,744.67</b>	<b>153,923.24</b>	<b>72.39%</b>
5100	Debt Service	6,873,350.00	6,873,350.00	0.00	0.00	6,873,350.00	0.00	0.00	1,322,293.13	5,551,056.87	19.24%
5200	Fund Transfers	1,517,477.00	1,517,477.00	0.00	0.00	1,517,477.00	0.00	0.00	0.00	1,517,477.00	0.00%
5900	Budgetary Reserve	2,000,000.00	2,000,000.00	0.00	0.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00	0.00%
<b>Total 5000 Other Financing Uses</b>		<b>10,390,827.00</b>	<b>10,390,827.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,390,827.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,322,293.13</b>	<b>9,068,533.87</b>	<b>12.73%</b>
<b>Totals for General Fund:</b>		<b>131,270,392.00</b>	<b>131,270,392.00</b>	<b>716,063.58</b>	<b>(716,063.58)</b>	<b>131,270,392.00</b>	<b>66,843,854.26</b>	<b>9,068,802.90</b>	<b>31,387,129.55</b>	<b>33,039,408.19</b>	<b>74.83%</b>
Estimated Ending Committed Fd Bal		31,614,396.00									
Estimated Ending Assigned Fd Bal		0.00									
Estimated Unassigned Fd Bal		0.00									
		<u>162,884,788.00</u>									



**TESD Board Report - General Fund**

**October 2016**

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended	
1100	Regular Programs - Elem./Secdy	100	Personnel Services - Salaries	\$34,472,432.00	\$34,472,432.00	0	-175,000	\$34,297,432.00	\$25,616,102.62	2,599,461.33	\$6,869,964.92	\$1,811,364.46	20.03%	
		200	Personnel Services - Benefits	\$19,996,316.00	\$19,996,316.00	0	-155,000	\$19,841,316.00	\$9,624,151.47	1,620,756.96	\$4,053,571.82	\$6,163,592.71	20.43%	
		300	Purchased Prof & Tech Services	\$979,250.00	\$979,250.00	250	-260,000	\$719,500.00	\$15,976.89	58,503.3	\$232,523.12	\$470,999.99	32.32%	
		400	Purchased Property Services	\$259,320.00	\$259,320.00	0	0	\$259,320.00	\$44,690.65	7,204.81	\$19,754.39	\$194,874.96	7.62%	
		500	Other Purchased Services	\$637,795.00	\$637,795.00	0	-32.3	\$637,762.70	\$176,330.12	59,256.26	\$166,784.29	\$294,648.29	26.15%	
		600	Supplies	\$1,611,005.00	\$1,611,005.00	9,413.58	0	\$1,620,418.58	\$240,434.26	76,489.92	\$850,837.90	\$529,146.42	52.51%	
		700	Property	\$630,104.00	\$630,104.00	0	-59,588.78	\$570,515.22	\$44,047.82	37,779.79	\$433,767.83	\$92,699.57	76.03%	
		800	Other Objects	\$23,180.00	\$23,180.00	0	-42.5	\$23,137.50	\$0.00	1,725	\$3,588.00	\$19,549.50	15.51%	
<b>1100</b>				<b>\$58,609,402.00</b>	<b>\$58,609,402.00</b>	<b>\$9,663.58</b>	<b>-\$649,663.58</b>	<b>\$57,969,402.00</b>	<b>\$35,761,733.83</b>	<b>\$4,461,177.37</b>	<b>\$12,630,792.27</b>	<b>\$9,576,875.90</b>	<b>21.79%</b>	
1200	Special Programs - Elem./Secdy	100	Personnel Services - Salaries	\$5,881,924.00	\$5,881,924.00	0	0	\$5,881,924.00	\$4,198,301.99	431,983.91	\$1,189,698.85	\$493,923.16	20.23%	
		200	Personnel Services - Benefits	\$3,051,149.00	\$3,051,149.00	0	0	\$3,051,149.00	\$1,587,678.09	259,488.98	\$666,424.85	\$797,046.06	21.84%	
		300	Purchased Prof & Tech Services	\$6,536,500.00	\$6,536,500.00	0	0	\$6,536,500.00	\$3,343,107.48	228,124.44	\$1,125,665.11	\$2,067,727.41	17.22%	
		500	Other Purchased Services	\$3,600,300.00	\$3,600,300.00	0	0	\$3,600,300.00	\$717,575.53	94,973.35	\$1,168,332.01	\$1,714,392.46	32.45%	
		600	Supplies	\$102,210.00	\$102,210.00	0	0	\$102,210.00	\$13,270.11	14,807.31	\$50,929.89	\$38,010.00	49.83%	
		700	Property	\$40,500.00	\$40,500.00	0	0	\$40,500.00	\$3,740.00	0	\$770.00	\$35,990.00	1.90%	
		800	Other Objects	\$100.00	\$100.00	0	0	\$100.00	\$0.00	0	\$0.00	\$100.00	0.00%	
		<b>1200</b>				<b>\$19,212,683.00</b>	<b>\$19,212,683.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$19,212,683.00</b>	<b>\$9,863,673.20</b>	<b>\$1,029,377.99</b>	<b>\$4,201,820.71</b>	<b>\$5,147,189.09</b>
1300	Vocational Eduaction Prg	500	Other Purchased Services	\$620,000.00	\$620,000.00	0	0	\$620,000.00	\$444,318.75	0	\$175,681.25	\$0.00	28.34%	
<b>1300</b>				<b>\$620,000.00</b>	<b>\$620,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$620,000.00</b>	<b>\$444,318.75</b>	<b>\$0.00</b>	<b>\$175,681.25</b>	<b>\$0.00</b>	<b>28.34%</b>	
1400	Other Instru. Prg Elem./Secdy	100	Personnel Services - Salaries	\$88,700.00	\$88,700.00	100,000	0	\$188,700.00	\$157,072.50	3,981.25	\$11,871.25	\$19,756.25	6.29%	
		200	Personnel Services - Benefits	\$30,842.00	\$30,842.00	50,000	0	\$80,842.00	\$59,101.40	2,584.63	\$6,999.25	\$14,741.35	8.66%	
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
		500	Other Purchased Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
		600	Supplies	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
		700	Property	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
<b>1400</b>				<b>\$119,542.00</b>	<b>\$119,542.00</b>	<b>\$150,000.00</b>	<b>\$0.00</b>	<b>\$269,542.00</b>	<b>\$216,173.90</b>	<b>\$6,565.88</b>	<b>\$18,870.50</b>	<b>\$34,497.60</b>	<b>7.00%</b>	
<b>Total 1000</b>				<b>\$78,561,627.00</b>	<b>\$78,561,627.00</b>	<b>\$159,663.58</b>	<b>-\$649,663.58</b>	<b>\$78,071,627.00</b>	<b>\$46,285,899.68</b>	<b>\$5,497,121.24</b>	<b>\$17,027,164.73</b>	<b>\$14,758,562.59</b>	<b>21.81%</b>	

**TESD Board Report - General Fund**

**October 2016**

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2100	Support Serv. - Pupil Personnel	100	Personnel Services - Salaries	\$3,207,274.00	\$3,207,274.00	0	0	\$3,207,274.00	\$2,209,288.25	213,599.62	\$739,850.78	\$258,134.97	23.07%
		200	Personnel Services - Benefits	\$1,707,243.00	\$1,707,243.00	0	0	\$1,707,243.00	\$795,096.45	129,602.51	\$420,909.59	\$491,236.96	24.65%
		300	Purchased Prof & Tech Services	\$14,500.00	\$14,500.00	60,000	0	\$74,500.00	\$48,844.29	16,072.46	\$16,885.71	\$8,770.00	22.67%
		400	Purchased Property Services	\$9,000.00	\$9,000.00	0	0	\$9,000.00	\$2,122.20	707.4	\$707.40	\$6,170.40	7.86%
		500	Other Purchased Services	\$25,200.00	\$25,200.00	0	0	\$25,200.00	\$2,756.75	20.19	\$2,926.30	\$19,516.95	11.61%
		600	Supplies	\$27,506.00	\$27,506.00	0	0	\$27,506.00	\$4,967.35	476.91	\$16,175.98	\$6,362.67	58.81%
		700	Property	\$2,800.00	\$2,800.00	0	0	\$2,800.00	\$519.51	0	\$0.00	\$2,280.49	0.00%
		800	Other Objects	\$500.00	\$500.00	1,000	0	\$1,500.00	\$0.00	255	\$605.00	\$895.00	40.33%
<b>2100</b>				<b>\$4,994,023.00</b>	<b>\$4,994,023.00</b>	<b>\$61,000.00</b>	<b>\$0.00</b>	<b>\$5,055,023.00</b>	<b>\$3,063,594.80</b>	<b>\$360,734.09</b>	<b>\$1,198,060.76</b>	<b>\$793,367.44</b>	<b>23.70%</b>
2200	Support Serv. - Instruction	100	Personnel Services - Salaries	\$2,178,571.00	\$2,178,571.00	0	0	\$2,178,571.00	\$1,250,584.34	142,380.4	\$645,610.15	\$282,376.51	29.63%
		200	Personnel Services - Benefits	\$1,219,645.00	\$1,219,645.00	0	0	\$1,219,645.00	\$481,665.29	79,337.19	\$361,262.53	\$376,717.18	29.62%
		300	Purchased Prof & Tech Services	\$19,250.00	\$19,250.00	0	0	\$19,250.00	\$700.00	0	\$4,200.00	\$14,350.00	21.82%
		400	Purchased Property Services	\$4,340.00	\$4,340.00	0	0	\$4,340.00	\$0.00	0	\$990.81	\$3,349.19	22.83%
		500	Other Purchased Services	\$27,845.00	\$27,845.00	0	0	\$27,845.00	\$7,330.60	2,704.13	\$10,219.87	\$10,294.53	36.70%
		600	Supplies	\$236,865.00	\$236,865.00	0	0	\$236,865.00	\$16,020.78	10,010.73	\$97,193.38	\$123,650.84	41.03%
		700	Property	\$84,436.00	\$84,436.00	0	0	\$84,436.00	\$0.00	587	\$19,077.75	\$65,358.25	22.59%
		800	Other Objects	\$4,295.00	\$4,295.00	15,000	0	\$19,295.00	\$750.00	0	\$13,460.00	\$5,085.00	69.76%
<b>2200</b>				<b>\$3,775,247.00</b>	<b>\$3,775,247.00</b>	<b>\$15,000.00</b>	<b>\$0.00</b>	<b>\$3,790,247.00</b>	<b>\$1,757,051.01</b>	<b>\$235,019.45</b>	<b>\$1,152,014.49</b>	<b>\$881,181.50</b>	<b>30.39%</b>
2300	Support Serv. - Administration	100	Personnel Services - Salaries	\$4,104,615.00	\$4,104,615.00	25,000	0	\$4,129,615.00	\$2,524,304.64	321,580.26	\$1,598,882.32	\$6,428.04	38.72%
		200	Personnel Services - Benefits	\$2,381,143.00	\$2,381,143.00	0	0	\$2,381,143.00	\$960,825.81	166,189.84	\$797,583.45	\$622,733.74	33.50%
		300	Purchased Prof & Tech Services	\$779,400.00	\$779,400.00	400	-50,000	\$729,800.00	\$257,410.20	80,380.68	\$109,345.89	\$363,043.91	14.98%
		400	Purchased Property Services	\$30,300.00	\$30,300.00	0	0	\$30,300.00	\$18,910.75	4,340.75	\$9,191.02	\$2,198.23	30.33%
		500	Other Purchased Services	\$545,350.00	\$545,350.00	0	0	\$545,350.00	\$30,198.54	-3.2	\$316,471.71	\$198,679.75	58.03%
		600	Supplies	\$90,194.00	\$90,194.00	0	-400	\$89,794.00	\$7,774.00	3,689.24	\$19,690.61	\$62,329.39	21.93%
		700	Property	\$76,900.00	\$76,900.00	0	0	\$76,900.00	\$2,751.90	6,733.5	\$28,280.38	\$45,867.72	36.78%
		800	Other Objects	\$20,615.00	\$20,615.00	0	0	\$20,615.00	\$0.00	420	\$14,259.28	\$6,355.72	69.17%
<b>2300</b>				<b>\$8,028,517.00</b>	<b>\$8,028,517.00</b>	<b>\$25,400.00</b>	<b>-\$50,400.00</b>	<b>\$8,003,517.00</b>	<b>\$3,802,175.84</b>	<b>\$583,331.07</b>	<b>\$2,893,704.66</b>	<b>\$1,307,636.50</b>	<b>36.16%</b>

**TESD Board Report - General Fund**

**October 2016**

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	Transfer To	Transfer From	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2400	Support Serv.-Pupil Health	100	Personnel Services - Salaries	\$621,022.00	\$621,022.00	50,000	0	\$671,022.00	\$494,040.07	58,890.75	\$157,421.14	\$19,560.79	23.46%
		200	Personnel Services - Benefits	\$417,840.00	\$417,840.00	0	0	\$417,840.00	\$189,733.85	35,990.2	\$88,305.81	\$139,800.34	21.13%
		300	Purchased Prof & Tech Services	\$187,000.00	\$187,000.00	0	0	\$187,000.00	\$61,724.72	13,451.03	\$26,760.28	\$98,515.00	14.31%
		400	Purchased Property Services	\$400.00	\$400.00	0	0	\$400.00	\$0.00	0	\$0.00	\$400.00	0.00%
		500	Other Purchased Services	\$200.00	\$200.00	0	0	\$200.00	\$0.00	0	\$0.00	\$200.00	0.00%
		600	Supplies	\$24,100.00	\$24,100.00	0	0	\$24,100.00	\$264.25	1,134.84	\$9,826.51	\$14,009.24	40.77%
		700	Property	\$5,800.00	\$5,800.00	0	0	\$5,800.00	\$0.00	0	\$5,700.00	\$100.00	98.28%
<b>2400</b>				<b>\$1,256,362.00</b>	<b>\$1,256,362.00</b>	<b>\$50,000.00</b>	<b>\$0.00</b>	<b>\$1,306,362.00</b>	<b>\$745,762.89</b>	<b>\$109,466.82</b>	<b>\$288,013.74</b>	<b>\$272,585.37</b>	<b>22.05%</b>
2500	Support Serv.-Business	100	Personnel Services - Salaries	\$757,392.00	\$757,392.00	0	0	\$757,392.00	\$415,205.00	51,799.51	\$232,552.70	\$109,634.30	30.70%
		200	Personnel Services - Benefits	\$551,544.00	\$551,544.00	0	0	\$551,544.00	\$166,015.71	38,798.05	\$172,807.87	\$212,720.42	31.33%
		300	Purchased Prof & Tech Services	\$41,200.00	\$41,200.00	200,000	0	\$241,200.00	\$193,421.06	16,000	\$34,411.34	\$13,367.60	14.27%
		400	Purchased Property Services	\$600.00	\$600.00	0	0	\$600.00	\$0.00	418.5	\$418.50	\$181.50	69.75%
		500	Other Purchased Services	\$5,700.00	\$5,700.00	0	0	\$5,700.00	\$120.00	2,815.54	\$3,634.54	\$1,945.46	63.76%
		600	Supplies	\$34,850.00	\$34,850.00	0	0	\$34,850.00	\$2,941.41	453.95	\$25,427.21	\$6,481.38	72.96%
		700	Property	\$2,000.00	\$2,000.00	50,000	0	\$52,000.00	\$0.00	45,951	\$45,951.00	\$6,049.00	88.37%
		800	Other Objects	\$47,725.00	\$47,725.00	0	-16,000	\$31,725.00	\$0.00	4,173.46	\$11,764.86	\$19,960.14	37.08%
<b>2500</b>				<b>\$1,441,011.00</b>	<b>\$1,441,011.00</b>	<b>\$250,000.00</b>	<b>-\$16,000.00</b>	<b>\$1,675,011.00</b>	<b>\$777,703.18</b>	<b>\$160,410.01</b>	<b>\$526,968.02</b>	<b>\$370,339.80</b>	<b>31.46%</b>
2600	Operation & Maint. Plant Serv.	100	Personnel Services - Salaries	\$4,058,864.00	\$4,058,864.00	0	0	\$4,058,864.00	\$2,261,486.12	346,156.67	\$1,575,055.00	\$222,322.88	38.81%
		200	Personnel Services - Benefits	\$2,394,669.00	\$2,394,669.00	0	0	\$2,394,669.00	\$868,009.64	220,347.55	\$966,383.92	\$560,275.44	40.36%
		300	Purchased Prof & Tech Services	\$155,000.00	\$155,000.00	0	0	\$155,000.00	\$49,355.24	13,264.38	\$172,115.61	(\$66,470.85)	111.04%
		400	Purchased Property Services	\$3,159,800.00	\$3,159,800.00	0	0	\$3,159,800.00	\$1,022,769.72	309,855.87	\$1,077,217.06	\$1,059,813.22	34.09%
		500	Other Purchased Services	\$431,500.00	\$431,500.00	0	0	\$431,500.00	\$93,727.12	16,901.44	\$190,953.02	\$146,819.86	44.25%
		600	Supplies	\$1,469,150.00	\$1,469,150.00	0	0	\$1,469,150.00	\$713,062.37	95,872.1	\$349,833.59	\$406,254.04	23.81%
		700	Property	\$290,500.00	\$290,500.00	0	0	\$290,500.00	\$4,701.31	41,992.91	\$146,350.03	\$139,448.66	50.38%
		800	Other Objects	\$8,250.00	\$8,250.00	0	0	\$8,250.00	\$100.00	1,492	\$2,235.00	\$5,915.00	27.09%
<b>2600</b>				<b>\$11,967,733.00</b>	<b>\$11,967,733.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$11,967,733.00</b>	<b>\$5,013,211.52</b>	<b>\$1,045,882.92</b>	<b>\$4,480,143.23</b>	<b>\$2,474,378.25</b>	<b>37.44%</b>

**TESD Board Report - General Fund**

**October 2016**

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended	
2700	Student Transportation Service	100	Personnel Services - Salaries	\$261,750.00	\$261,750.00	0	0	\$261,750.00	\$152,302.42	18,854.69	\$85,167.61	\$24,279.97	32.54%	
		200	Personnel Services - Benefits	\$164,564.00	\$164,564.00	0	0	\$164,564.00	\$63,501.22	13,299.45	\$59,584.83	\$41,477.95	36.21%	
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
		400	Purchased Property Services	\$17,000.00	\$17,000.00	0	0	\$17,000.00	\$1,306.08	624	\$9,624.00	\$6,069.92	56.61%	
		500	Other Purchased Services	\$6,035,722.00	\$6,035,722.00	0	0	\$6,035,722.00	\$3,000,872.56	698,935.35	\$1,019,579.27	\$2,015,270.17	16.89%	
		600	Supplies	\$464,300.00	\$464,300.00	0	0	\$464,300.00	\$381,418.01	64,987.91	\$78,164.70	\$4,717.29	16.83%	
		700	Property	\$10,000.00	\$10,000.00	0	0	\$10,000.00	\$0.00	10,000	\$10,000.00	\$0.00	\$0.00	0.00%
		800	Other Objects	\$500.00	\$500.00	0	0	\$500.00	\$0.00	0	\$430.00	\$70.00	\$70.00	86.00%
<b>2700</b>				<b>\$6,953,836.00</b>	<b>\$6,953,836.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,953,836.00</b>	<b>\$3,599,400.29</b>	<b>\$806,701.40</b>	<b>\$1,262,550.41</b>	<b>\$2,091,885.30</b>	<b>18.16%</b>	
2800	Support Services - Central	100	Personnel Services - Salaries	\$1,229,764.00	\$1,229,764.00	0	0	\$1,229,764.00	\$731,242.29	88,843.95	\$417,360.99	\$81,160.72	33.94%	
		200	Personnel Services - Benefits	\$682,688.00	\$682,688.00	0	0	\$682,688.00	\$278,682.83	51,469.08	\$241,271.81	\$162,733.36	35.34%	
		300	Purchased Prof & Tech Services	\$425,500.00	\$425,500.00	0	0	\$425,500.00	\$29,968.40	16,017.32	\$195,227.54	\$200,304.06	45.88%	
		400	Purchased Property Services	\$230,000.00	\$230,000.00	0	0	\$230,000.00	\$135,021.86	23,443.25	\$53,173.17	\$41,804.97	23.12%	
		500	Other Purchased Services	\$37,000.00	\$37,000.00	0	0	\$37,000.00	\$0.00	0	\$30,000.00	\$7,000.00	\$7,000.00	81.08%
		600	Supplies	\$200,200.00	\$200,200.00	0	0	\$200,200.00	\$28,958.82	7,786.2	\$87,426.37	\$83,814.81	43.67%	
		700	Property	\$128,000.00	\$128,000.00	0	0	\$128,000.00	\$2,582.95	1,732	\$8,407.48	\$117,009.57	\$117,009.57	6.57%
		800	Other Objects	\$11,000.00	\$11,000.00	0	0	\$11,000.00	\$0.00	0	\$0.00	\$11,000.00	\$11,000.00	0.00%
<b>2800</b>				<b>\$2,944,152.00</b>	<b>\$2,944,152.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,944,152.00</b>	<b>\$1,206,457.15</b>	<b>\$189,291.80</b>	<b>\$1,032,867.36</b>	<b>\$704,827.49</b>	<b>35.08%</b>	
2900	Other Support Services	100	Personnel Services - Salaries	\$431,674.00	\$431,674.00	0	0	\$431,674.00	\$0.00	0	\$500.00	\$431,174.00	\$431,174.00	0.12%
		200	Personnel Services - Benefits	\$12,309.00	\$12,309.00	0	0	\$12,309.00	\$268,784.87	31,501.03	\$91,011.29	(\$347,487.16)	739.39%	
		300	Purchased Prof & Tech Services	\$40,500.00	\$40,500.00	0	0	\$40,500.00	\$21,906.94	3,568.69	\$10,093.06	\$8,500.00	\$8,500.00	24.92%
		500	Other Purchased Services	\$70,000.00	\$70,000.00	0	0	\$70,000.00	\$0.00	0	\$0.00	\$70,000.00	\$70,000.00	0.00%
		700	Property	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
<b>2900</b>				<b>\$554,483.00</b>	<b>\$554,483.00</b>	<b>0</b>	<b>0</b>	<b>\$554,483.00</b>	<b>\$290,691.81</b>	<b>\$35,069.72</b>	<b>\$101,604.35</b>	<b>\$162,186.84</b>	<b>18.32%</b>	
<b>Total 2000</b>				<b>\$41,915,364.00</b>	<b>\$41,915,364.00</b>	<b>\$401,400.00</b>	<b>-\$66,400.00</b>	<b>\$42,250,364.00</b>	<b>\$20,256,048.49</b>	<b>\$3,525,907.28</b>	<b>\$12,935,927.02</b>	<b>\$9,058,388.49</b>	<b>30.62%</b>	

**TESD Board Report - General Fund**

**October 2016**

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	Transfer To	Transfer From	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
3200	Student Activities	100	Personnel Services - Salaries	\$360,074.00	\$360,074.00	0	0	\$360,074.00	\$186,899.61	29,804.41	\$49,329.01	\$121,845.38	13.70%
		200	Personnel Services - Benefits	\$0.00	\$0.00	105,000	0	\$105,000.00	\$77,216.06	11,102.18	\$19,118.26	\$8,665.68	18.21%
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	50,000	0	\$50,000.00	\$35,790.42	3,976.79	\$7,953.58	\$6,256.00	0.00%
		500	Other Purchased Services	\$29,000.00	\$29,000.00	0	0	\$29,000.00	\$0.00	0	\$28,000.00	\$1,000.00	96.55%
		600	Supplies	\$13,500.00	\$13,500.00	0	0	\$13,500.00	\$0.00	891	(\$2,656.18)	\$16,156.18	-19.68%
<b>3200</b>				<b>\$402,574.00</b>	<b>\$402,574.00</b>	<b>\$155,000.00</b>	<b>\$0.00</b>	<b>\$557,574.00</b>	<b>\$301,906.09</b>	<b>\$45,774.38</b>	<b>\$101,744.67</b>	<b>\$153,923.24</b>	<b>18.25%</b>
3300	Community Services	100	Personnel Services - Salaries	\$0.00	\$0.00	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
		200	Personnel Services - Benefits	\$0.00	\$0.00	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
		600	Supplies	\$0.00	\$0.00	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>3300</b>				<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Total 3000</b>				<b>\$402,574.00</b>	<b>\$402,574.00</b>	<b>\$155,000.00</b>	<b>\$0.00</b>	<b>\$557,574.00</b>	<b>\$301,906.09</b>	<b>\$45,774.38</b>	<b>\$101,744.67</b>	<b>\$153,923.24</b>	<b>18.25%</b>
5100	Debt Service	800	Other Objects	\$2,408,350.00	\$2,408,350.00	0	0	\$2,408,350.00	\$0.00	0	\$1,322,293.13	\$1,086,056.87	54.90%
		900	Other Financing Uses	\$4,465,000.00	\$4,465,000.00	0	0	\$4,465,000.00	\$0.00	0	\$0.00	\$4,465,000.00	0.00%
<b>5100</b>				<b>\$6,873,350.00</b>	<b>\$6,873,350.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,873,350.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,322,293.13</b>	<b>\$5,551,056.87</b>	<b>19.24%</b>
5200	Fund Transfers	900	Other Financing Uses	\$1,517,477.00	\$1,517,477.00	0	0	\$1,517,477.00	\$0.00	\$0.00	\$0.00	\$1,517,477.00	0.00%
<b>5200</b>				<b>\$1,517,477.00</b>	<b>\$1,517,477.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,517,477.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,517,477.00</b>	<b>0.00%</b>
5900	Budgetary Reserve	800	Other Objects	\$2,000,000.00	\$2,000,000.00	0	0	\$2,000,000.00	\$0.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
<b>5900</b>				<b>\$2,000,000.00</b>	<b>\$2,000,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,000,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,000,000.00</b>	<b>0.00%</b>
<b>Total 5000</b>				<b>\$10,390,827.00</b>	<b>\$10,390,827.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$10,390,827.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,322,293.13</b>	<b>\$9,068,533.87</b>	<b>12.73%</b>
<b>Totals for General Fund:</b>				<b>\$131,270,392.00</b>	<b>\$131,270,392.00</b>	<b>\$716,063.58</b>	<b>-\$716,063.58</b>	<b>\$131,270,392.00</b>	<b>\$66,843,854.26</b>	<b>\$9,068,802.90</b>	<b>\$31,387,129.55</b>	<b>\$33,039,408.19</b>	<b>23.91%</b>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**BUDGET TRANSFERS**  
**October, 2016**

Period	Budget Unit	Account	Amount (From)/To	Reason	Owner
4	10110010350BB000	610	1,042.08	BOOKS & SUPPLIES NEEDED	DEMMING
4	10110010350BB000	640	(1,042.08)	BOOKS & SUPPLIES NEEDED	DEMMING
4	10110010360BB000	640	983.30	BOOKS & SUPPLIES NEEDED	DEMMING
4	10110010350BB000	640	(983.30)	BOOKS & SUPPLIES NEEDED	DEMMING
4	10110010100BB000	610	195.00	BOOKS & SUPPLIES NEEDED	DEMMING
4	10110010100BB000	640	(195.00)	BOOKS & SUPPLIES NEEDED	DEMMING
4	10110010130BB000	610	176.86	BOOKS & SUPPLIES NEEDED	DEMMING
4	10110010300BB000	610	(176.86)	BOOKS & SUPPLIES NEEDED	DEMMING
4	10110010270BB000	610	168.89	BOOKS & SUPPLIES NEEDED	DEMMING
4	10110010270BB000	640	(168.89)	BOOKS & SUPPLIES NEEDED	DEMMING
4	10110010360BB000	610	108.21	BOOKS & SUPPLIES NEEDED	DEMMING
4	10110010350BB000	640	(108.21)	BOOKS & SUPPLIES NEEDED	DEMMING
4	1012411017ABB000	610	100.00	BOOKS & SUPPLIES NEEDED	DEMMING
4	1012411017ABB000	640	(100.00)	BOOKS & SUPPLIES NEEDED	DEMMING
4	10110010090BB000	610	11.94	BOOKS & SUPPLIES NEEDED	DEMMING
4	10110010090BB000	640	(11.94)	BOOKS & SUPPLIES NEEDED	DEMMING
4	1012430017GSB000	618	550.00	FOR ROBOTS	DEMMING
4	1012430017GSB000	610	(550.00)	FOR ROBOTS	DEMMING
4	10110010300BB000	580	300.00	NEEDED FOR CONFERENCE	DEMMING
4	10110010300BB000	610	(300.00)	NEEDED FOR CONFERENCE	DEMMING
4	10110010300FF000	618	6,309.95	BUDGET TRANSFER	WILLS
4	10110010300FF000	750	(6,309.95)	BUDGET TRANSFER	WILLS
4	10110010300FF000	610	3,181.00	BUDGET TRANSFER	WILLS
4	10110010300FF000	758	(3,181.00)	BUDGET TRANSFER	WILLS
4	10110010300FF000	610	376.00	BUDGET TRANSFER	WILLS
4	10110010300FF000	758	(376.00)	BUDGET TRANSFER	WILLS
4	10110010300FF000	618	200.00	BUDGET TRANSFER	WILLS
4	10110010300FF000	758	(200.00)	BUDGET TRANSFER	WILLS
4	1012251017BFF000	640	99.45	BUDGET TRANSFER	WILLS
4	1012411017AFF000	610	(99.45)	BUDGET TRANSFER	WILLS
4	10110010220FF000	610	572.56	BUDGET TRANSFER	WILLS
4	1011001017HFF000	610	37.80	BUDGET TRANSFER	WILLS
4	10110010270FF000	640	29.00	BUDGET TRANSFER	WILLS
4	10110010350FF000	640	(639.36)	BUDGET TRANSFER	WILLS
4	10110020370VV000	640	8,717.89	BOOKS	GIBSON
4	10110020370VV000	610	(8,717.89)	BOOKS	GIBSON
4	10110020370VV000	640	1,000.00	BOOKS	GIBSON
4	10110020370VV000	618	(1,000.00)	BOOKS	GIBSON
4	10110020370VV000	640	460.05	BOOKS	GIBSON
4	10110020370VV000	648	(460.05)	BOOKS	GIBSON
4	10110020150VV000	640	94.70	BOOKS	GIBSON
4	10110020150VV000	610	(94.70)	BOOKS	GIBSON
4	10110020370VV000	640	72.50	BOOKS	GIBSON
4	10110020370VV000	810	(72.50)	BOOKS	GIBSON
4	10110020300VV000	640	18.95	BOOKS	GIBSON
4	10110020300VV000	760	(18.95)	BOOKS	GIBSON
4	10110020300VV000	758	5,927.80	COMPUTER EQUIPMENT	GIBSON
4	10110020300VV000	640	(5,927.80)	COMPUTER EQUIPMENT	GIBSON
4	10110020300VV000	618	182.55	COMPUTER SUPPLIES	GIBSON
4	10110020300VV000	760	(182.55)	COMPUTER SUPPLIES	GIBSON
4	10110020100VV000	810	30.00	DUES	GIBSON
4	10110020100VV000	610	(30.00)	DUES	GIBSON
4	10238020220VV000	320	400.00	PROFESSIONAL	GIBSON
4	10238020220VV000	610	(400.00)	PROFESSIONAL	GIBSON
4	10110020300VV000	300	250.00	PURCHASED	GIBSON
4	10110020300VV000	760	(250.00)	PURCHASED	GIBSON
4	10110020300VV000	610	3,663.82	SOFTWARE/SUPPLIES/COMP. S	GIBSON
4	10110020300VV000	618	386.88	SOFTWARE/SUPPLIES/COMP. S	GIBSON
4	10110020300VV000	648	43.39	SOFTWARE/SUPPLIES/COMP. S	GIBSON
4	10110020300VV000	750	(4,094.09)	SOFTWARE/SUPPLIES/COMP. S	GIBSON

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**BUDGET TRANSFERS**  
**October, 2016**

Period	Budget Unit	Account	Amount (From)/To	Reason	Owner
4	10110020300VV000	610	904.04	SUPPLIES	GIBSON
4	10110020300VV000	760	(904.04)	SUPPLIES	GIBSON
4	2932502020VVV000	610	629.60	SUPPLIES	GIBSON
4	2932502020FVV000	610	(629.60)	SUPPLIES	GIBSON
4	2932502020CVV000	610	560.70	SUPPLIES	GIBSON
4	2932502020GVV000	610	(560.70)	SUPPLIES	GIBSON
4	2932502020AVV000	610	500.00	SUPPLIES	GIBSON
4	29321020210VV000	610	(500.00)	SUPPLIES	GIBSON
4	2932502020AVV000	610	400.00	SUPPLIES	GIBSON
4	2932502020GVV000	610	(400.00)	SUPPLIES	GIBSON
4	10110020370VV000	610	332.30	SUPPLIES	GIBSON
4	10110020370VV000	580	(332.30)	SUPPLIES	GIBSON
4	10110020110VV000	610	200.00	SUPPLIES	GIBSON
4	10110020150VV000	610	(200.00)	SUPPLIES	GIBSON
4	10110010300FF000	640	(150.07)	Budget Transfer	WILLS
4	10212010800FF000	610	150.07	Budget Transfer	WILLS
4	10110020300VV000	532	5,000.00	Move VFMS Postage from TEMS	GIBSON
4	10238020220TT000	530	(5,000.00)	Move VFMS Postage from TEMS	PHILLIPS
4	10244020820VV000	610	473.50	Supplies	GIBSON
4	10321020210VV000	610	(473.50)	Supplies	GIBSON
4	10110020300VV000	610	660.00	Supplies	GIBSON
4	10110020300VV000	640	180.00	Supplies	GIBSON
4	10110020370VV000	640	1,300.00	Supplies	GIBSON
4	10321020210VV000	610	(2,140.00)	Supplies	GIBSON
4	10110010300BB000	300	(60,000.00)	Salaries Oct	DEMMING
4	10110010300BB000	300	(200,000.00)	Salaries Oct	DEMMING
4	10321030210CC000	330	50,000.00	Salaries Oct	MEISINGER
4	10110000530EE000	750	(50,000.00)	Salaries Oct	CATALDI
4	10211000860EJ000	340	60,000.00	Salaries Oct	CHIPEGO
4	10211000860EJ000	810	1,000.00	Salaries Oct	CHIPEGO
4	10225010190NN000	810	15,000.00	Salaries Oct	WHYTE
4	10250000520EO000	810	(1,000.00)	Salaries Oct	MCDONNELL
4	10250000520EO000	810	(15,000.00)	Salaries Oct	MCDONNELL
4	10250000520EO000	320	200,000.00	Salaries Oct	MCDONNELL
4	10250000520EO000	750	50,000.00	Salaries Oct	MCDONNELL
4	10240030820CS000	120	50,000.00	Salaries Oct	MCDONNELL
4	10110030130CS000	120	(50,000.00)	Salaries Oct	MCDONNELL
4	10321030210CS000	220	105,000.00	Salaries Oct	MCDONNELL
4	10110030130CS000	220	(105,000.00)	Salaries Oct	MCDONNELL
4	10143000360ES000	120	100,000.00	Salaries Oct	MCDONNELL
4	10110020370TS000	120	(100,000.00)	Salaries Oct	MCDONNELL
4	10143000360ES000	220	50,000.00	Salaries Oct	MCDONNELL
4	10110030130CS000	220	(50,000.00)	Salaries Oct	MCDONNELL
4	10233000520ES000	150	25,000.00	Salaries Oct	MCDONNELL
4	10110030130CS000	120	(25,000.00)	Salaries Oct	MCDONNELL
4	1023700050BEW000	330	(50,000.00)	Salaries Oct	GUSICK

I CERTIFY THAT I HAVE REVIEWED ALL TRANSFERS  
AS PRESENTED ON THIS REPORT

  
\_\_\_\_\_  
Arthur J. McDonnell, Business Manager      Date 11/16/16

**CONESTOGA HIGH SCHOOL  
STUDENT ACTIVITY ACCOUNTS  
September 30, 2016**

Account Number	Description	Balance @ 8/31/16	Disbursements	Receipts	Transfers	Balance @ 9/30/16
A 1	Miscellaneous	0.00				0.00
A 11	Spring Track	0.00	0.00	0.00	0.00	0.00
A 12	Boys Tennis	0.00	0.00		0.00	0.00
A 13	Girls Tennis	0.00	0.00		0.00	0.00
A 14	Boys Baseball	0.00	0.00	0.00	0.00	0.00
A 15	Golf	(350.00)	0.00	0.00	0.00	(350.00)
A 16	Boys Lacrosse	0.00	0.00	0.00	0.00	0.00
A 17	Boys Swimming	0.00	0.00	0.00	0.00	0.00
A 18	Girls Swimming	0.00	0.00	0.00	0.00	0.00
A 2	Football	(552.00)	2,594.00	6,494.00	0.00	3,348.00
A 21	Girls Softball	0.00	0.00	0.00		0.00
A 22	Girls Soccer	0.00	1,419.00	4,316.00		2,897.00
A 23	Girls Volleyball	(356.00)	1,362.00	3,110.00	0.00	1,392.00
A 24	Girls Lacrosse	0.00	53.00	0.00	0.00	(53.00)
A 3	Girls Hockey	0.00	1,108.00	3,938.00	0.00	2,830.00
A 4	Boys Soccer	0.00	1,621.00	4,316.00	0.00	2,695.00
A 5	Cross Country	0.00	0.00	0.00		0.00
A 6	Boys Basketball	0.00	0.00	0.00		0.00
A 7	Girls Basketball	0.00	0.00	0.00		0.00
A 8	Wrestling	0.00	0.00	0.00	0.00	0.00
A 9	Winter Track	0.00	0.00	0.00		0.00
B	1000 Cranes	90.37	0.00	0.29		90.66
B	AASU	792.59	0.00	2.13	0.00	794.72
B	AASU Scholarship	632.34	0.00	1.92	0.00	634.26
B	Above the Influence	105.50	0.00	0.07	0.00	105.57
B	Academic Competition	777.65	99.00	2.65		681.30
B	Adopt-A-Grandparent	338.84	0.00	1.08		339.92
B	All about Soccer	300.29	0.00	0.96		301.25
B	All Girls Acapella Group	38.38	0.00	0.12		38.50
B	Animal Abuse Awareness	302.98	0.00	1.32		304.30
B	Anime Club	844.41	0.00	2.69		847.10
B	Anti Defamation League	0.07	0.00	0.00	0.00	0.07
B	AP Study Group	50.00	0.00	0.11		50.11
B	Architecture and Design	0.00	0.00	50.00		50.00
B	Asian American Club	1,529.42	0.00	4.50		1,533.92
B	Astronomy Club	191.51	0.00	0.61		192.12
B	Athletes Helping	414.96	0.00	1.72		416.68
B	Band Fund	12,991.71	6,667.25	834.92		7,159.38
B	Best Buddies	4,493.37	0.00	27.67	0.00	4,521.04
B	Big Brother Big Sister	50.00	0.00	0.05	0.00	50.05
B	Biology Club	663.28	0.00	0.73		664.01
B	Bowling Club	130.95		0.42		131.37
B	Brighter Futures for Females	4.61	0.00	0.25		4.86



**CONESTOGA HIGH SCHOOL  
STUDENT ACTIVITY ACCOUNTS  
September 30, 2016**

Account Number	Description	Balance @ 8/31/16	Disbursements	Receipts	Transfers	Balance @ 9/30/16
B	Bringing Hope Home	0.00	0.00	50.00		50.00
B	Build On Club	187.96	0.00	0.27		188.23
B	Cheerleaders Club	3,164.76	619.50	404.11		2,949.37
B	Chemistry Fund	1,119.58	0.00	2.53	0.00	1,122.11
B	Chess Fund	234.13	0.00	1.20		235.33
B	Choral Fund	510.34	0.00	1.65	0.00	511.99
B	CHS Fishing club	1,525.09	0.00	0.94	0.00	1,526.03
B	Clash of the Clans	50.00	0.00	0.09		50.09
B	Comic Club	125.58	0.00	0.39		125.97
B	Compositions for Cancer	71.25	0.00	0.20		71.45
B	Computer Science Club	528.64	0.00	1.69	0.00	530.33
B	Computers for Kids	50.14	0.00	0.16	0.00	50.30
B	Conestoga Coupons for a cause	50.00	0.00	0.07	0.00	50.07
B	Conestoga Craft Club	50.14	0.00	0.16	0.00	50.30
B	Conestoga Investment Club	19.45	0.00	0.06		19.51
B	Counter-Culture Club	0.00	0.00	50.00		50.00
B	Crew Club	624.23		1.99		626.22
B	Cricketer Club	50.00		0.16		50.16
B	Cupcakes for Casa	1,480.46	0.00	4.17		1,484.63
B	Cure 4 Cam	0.00	0.00	50.00		50.00
B	Cycling Club	50.10	0.00	0.16		50.26
B	DECA	430.40	0.00	1.63		432.03
B	Doctor Who Club	0.00	0.00	50.00		50.00
B	Drama club	1,937.17	0.00	8.06	0.00	1,945.23
B	Dream Academy	266.02	0.00	0.45		266.47
B	Education Enrichment Club	3.15	0.00	0.01		3.16
B	Environthon Team	116.38	0.00	0.37	0.00	116.75
B	ESL Club	519.30	0.00	3.06	0.00	522.36
B	Eyes for you	64.43	0.00	0.21	0.00	64.64
B	Fall Drama Club	17,635.47	400.00	53.94	0.00	17,289.41
B	Fellowship of Christian Athletes	0.41	0.00	0.00	0.00	0.41
B	Fencing Club	1,485.42	0.00	5.27	0.00	1,490.69
B	Fighting Back	50.00	0.00	0.07	0.00	50.07
B	FLITE	2,596.71	0.00	12.62	0.00	2,609.33
B	Foreign Language Fund	454.98	0.00	1.45		456.43
B	Free to Breathe	629.21	0.00	2.01		631.22
B	French Club	1,136.03	0.00	3.15		1,139.18
B	Game Theory	56.83	0.00	0.14	0.00	56.97
B	Gay Straight Alliance	1,364.43	0.00	4.46	0.00	1,368.89
B	Gender Equality	155.08	0.00	0.49	0.00	155.57
B	Gene Club	55.00	0.00	0.09	0.00	55.09
B	Geocache Club	50.00	0.00	0.12	0.00	50.12
B	German Culture	1.03	0.00	0.56		1.59

**CONESTOGA HIGH SCHOOL  
STUDENT ACTIVITY ACCOUNTS  
September 30, 2016**

Account Number	Description	Balance @ 8/31/16	Disbursements	Receipts	Transfers	Balance @ 9/30/16
B	Girls in STEM	50.00	0.00	0.05		50.05
B	Global Citizens Club	150.09		0.48		150.57
B	Greek Culture Club	228.19	0.00	0.73		228.92
B	Greening Stoga Task Force	935.39	0.00	2.98		938.37
B	Habitat For Humanity	447.74	0.00	2.44		450.18
B	Hands for Hearts	50.09	0.00	0.16		50.25
B	High School Hero X	50.07		0.16		50.23
B	Hip Hop Club	8.59	0.00	0.17		8.76
B	Hispanic Club	1,852.18	0.00	5.20		1,857.38
B	Horticulture Club	1,210.50	0.00	1.48	0.00	1,211.98
B	Human Rights Club	2,576.99	0.00	8.22	0.00	2,585.21
B	Humankind Water Club	391.37	0.00	29.57	0.00	420.94
B	Interact	817.68	0.00	2.77		820.45
B	Interview Club	50.17	0.00	0.16		50.33
B	Intramural Club	193.85		0.62	0.00	194.47
B	Italian Club	963.63	0.00	3.11	0.00	966.74
B	Jewish Culture Club	60.74	0.00	0.19	0.00	60.93
B	Jr Classical League	52.74	0.00	0.75	0.00	53.49
B	Jr Statesmen	1,185.23	0.00	2.46		1,187.69
B	Key Club	1,089.59	0.00	9.05	0.00	1,098.64
B	Kids caring for cancer	673.70	0.00	2.15		675.85
B	Korean Culture Club	235.70	0.00	0.75		236.45
B	LINK	269.54	0.00	0.59		270.13
B	Lit Mag	168.69	0.00	1.66	0.00	170.35
B	Locks of Love	281.77	0.00	0.90	0.00	282.67
B	Magic the Gathering	50.00	0.00	0.05	0.00	50.05
B	Manifest	1,858.53	1,046.54	107.42	0.00	919.41
B	Mental Health Awareness Club	50.00	0.00	0.07	0.00	50.07
B	Middle Eastern Culture club	50.14	0.00	0.16		50.30
B	Model UN Club	(3,300.49)	8,049.00	4,294.94	0.00	(7,054.55)
B	Mudders Club	(531.70)	0.00	0.54	0.00	(531.16)
B	Music Inspires Change	1,610.59	0.00	2.73	0.00	1,613.32
B	Musicians' Guild	1,588.12	0.00	5.06		1,593.18
B	NAHS	332.74	0.00	2.70	0.00	335.44
B	NA Alliance End Homelessness	0.00	0.00	50.00	0.00	50.00
B	National History Comp.	57.70	0.00	0.12	0.00	57.82
B	Navigate	(20.97)	2,699.08	3,673.84	0.00	953.79
B	Northern Children's serv	167.51	0.00	0.41	0.00	167.92
B	Objectivist Club	50.00	0.00	0.11		50.11
B	Operation Oncology	50.00	0.00	0.08		50.08
B	Operation smile	2.57	0.00	0.00		2.57
B	Paddle Tennis	50.67	0.00	0.16		50.83
B	PANDA	301.17	0.00	0.96		302.13

**CONESTOGA HIGH SCHOOL  
STUDENT ACTIVITY ACCOUNTS  
September 30, 2016**

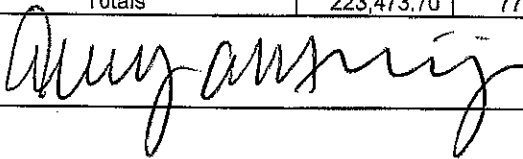
Account Number	Description	Balance @ 8/31/16	Disbursements	Receipts	Transfers	Balance @ 9/30/16
B	Parts for Hearts	395.23	0.00	1.22		396.45
B	PB&J Club	50.00	0.00	0.12		50.12
B	Peer Mediation	2,908.44	132.50	12.57	0.00	2,788.51
B	Pen Pal Club	187.94	0.00	0.60		188.54
B	Philosophy Club	119.84	0.00	0.38	0.00	120.22
B	Photography Club	818.71	0.00	2.45		821.16
B	Physics Club	50.18		0.16		50.34
B	Pilates Club	0.00		50.00		50.00
B	Plodanco	2,802.75	0.00	8.94		2,811.69
B	Power up against Cancer	114.88	0.00	0.37		115.25
B	Puppy PALS	135.51	0.00	0.09		135.60
B	RAD	50.95	0.00	0.16		51.11
B	Racquet Sports club	0.00	0.00	50.00		50.00
B	Reach	1,229.12	0.00	4.26		1,233.38
B	Red Cross	50.00	0.00	0.04		50.04
B	Renaissance Reenactment club	0.00	0.00	50.00		50.00
B	Richard Wright Project	50.00	0.00	0.11		50.11
B	Robotics Club	524.99	0.00	1.28	0.00	526.27
B	Ryan's Case for Smiles	3,324.80	0.00	1,834.63		5,159.43
B	SADD	1,620.92	0.00	5.17		1,626.09
B	SAFE	1,210.37	0.00	3.86		1,214.23
B	SAVES	268.27	0.00	0.91		269.18
B	Science Olympiad	9,047.94	896.30	35.13		8,186.77
B	Secrets To a Long Life	79.91	0.00	0.26		80.17
B	SEPA	0.00	0.00	50.00		50.00
B	Shine	216.65	0.00	2.97	0.00	219.62
B	Ski Club	173.24	0.00	16.75	0.00	189.99
B	Smiles for Autism	790.15	0.00	1.72	0.00	791.87
B	SOAR	50.01	0.00	0.16	0.00	50.17
B	Soccer Club	7,204.22	660.23	301.05	0.00	6,845.04
B	South Asia Culture Club	160.67	0.00	0.25	0.00	160.92
B	Spark the Wave	106.66	0.00	0.34	0.00	107.00
B	Special Futures	409.12	0.00	1.31	0.00	410.43
B	Spoke	10,408.94	211.00	42.80		10,240.74
B	Sports Debate Club	0.00	0.00	50.00		50.00
B	Sports for Supports	0.00	0.00	0.43	0.00	0.43
B	Squash Club	101.62	0.00	0.32		101.94
B	Stage Crew	758.74	0.00	1.19	0.00	759.93
B	Standing Together	213.35	0.00	0.56		213.91
B	STEAM	50.00	0.00	0.11		50.11
B	Stoga Connects	50.14	0.00	0.16		50.30
B	Stoga Echoes	5.97	0.00	17.11		23.08
B	Stoga Green Peace	102.87	0.00	0.33		103.20

**CONESTOGA HIGH SCHOOL  
STUDENT ACTIVITY ACCOUNTS  
September 30, 2016**

Account Number	Description	Balance @ 8/31/16	Disbursements	Receipts	Transfers	Balance @ 9/30/16
B	Stoga Hope	1,203.47	0.00	2.01		1,205.48
B	Stoga Music Crusade	117.33	0.00	0.37		117.70
B	Stoga Music Theatre	19,795.75	445.00	8,270.56		27,621.31
B	Stoga Sack Club	50.10	0.00	0.16		50.26
B	Stoga Sierra	0.00	0.00	50.00		50.00
B	Stoga Slam League	50.02	0.00	0.16		50.18
B	Stoga Study Buddies	195.31	0.00	0.62		195.93
B	Stogabundance	103.40	0.00	0.33		103.73
B	Student to Student	73.25	0.00	0.23		73.48
B	Student United Way Club	61.19	0.00	0.20		61.39
B	The Kids Care	267.58	0.00	0.85		268.43
B	Take a Blink for Pink	2,017.84	0.00	8.61		2,026.45
B	Technology Student Assoc	1,189.73	0.00	520.75	0.00	1,710.48
B	TED X	50.10	0.00	0.16		50.26
B	TEEC Club	50.00	0.00	0.11		50.11
B	The Book Club	50.14	0.00	0.16		50.30
B	The Cappies	374.19	0.00	1.19	0.00	375.38
B	The First Tee	50.09	0.00	0.16		50.25
B	The Pulsera Project	(36.27)	0.00	0.10	0.00	(36.17)
B	Together We Rise	50.00	0.00	0.12		50.12
B	Tri-M Music Honor Society	368.18	580.00	616.60	0.00	404.78
B	TV Production	656.05	0.00	2.29		658.34
B	Underwater Robotics Team	421.53	0.00	1.07	0.00	422.60
B	UNHCR	0.00	0.00	50.00	0.00	50.00
B	Unicef	57.47	0.00	0.05	0.00	57.52
B	Vegetarian Club	53.89	0.00	0.17		54.06
B	Volleyball	528.67		1.69		530.36
B	We for She	0.00		50.00		50.00
B	Wishes for the Wild	0.00		50.00		50.00
B	Women In Politics	50.07	0.00	0.16		50.23
B	Wounded Warrior Project	50.00	0.00	0.05		50.05
B	Yearbook	0.00	91.99	327.38		235.39
B	Yoga and Meditation club	50.00	0.00	0.12		50.12
B	Young Advocates for Designers	50.00	0.00	0.07		50.07
B	Young Democrats Club	103.72	0.00	0.33		104.05
B	Young Republicans Club	57.80		0.18		57.98
C	Class of 2015	1,113.46	1,113.46	0.00		0.00
C	Class of 2016	2,843.99	2,843.99	0.00	0.00	0.00
C	Class of 2017	10,885.63	0.00	2,028.39	0.00	12,914.02
C	Class of 2018	4,234.18	0.00	12.33		4,246.51
C	Class of 2019	3,862.25	0.00	3,993.27		7,855.52
C	Class of 2020	500.00	0.00	0.13		500.13
D	Clearing Account	612.66	0.00	0.00	0.00	612.66

**CONESTOGA HIGH SCHOOL  
STUDENT ACTIVITY ACCOUNTS  
September 30, 2016**

Account Number	Description	Balance @ 8/31/16	Disbursements	Receipts	Transfers	Balance @ 9/30/16
D	Field Trip Account	1,386.09	147.00	0.00	0.00	1,239.09
D	Interest Income	907.75	786.46	56.54		177.83
E	Advanced Placement	16,352.83	16,352.83	0.00	0.00	(0.00)
E	Beautification	5,951.88	0.00	22.32	0.00	5,974.20
E	NHS	291.20	0.00	1.00		292.20
E	Student Body Fund	10,371.58	100.00	2,010.57	0.00	12,282.15
E	Student Council	15,328.27	9,660.06	20,964.65	0.00	26,632.86
E	Testing Service	(3,917.11)	15,544.57	16,352.83	0.00	(3,108.85)
	Totals	223,473.70	77,302.76	89,991.83	0.00	236,162.77

Approved 

Date 10/21/16

**T/E MIDDLE SCHOOL  
STUDENT ACTIVITY ACCOUNTS  
September 30, 2016**

Account Number	Description	Balance @ 8/31/2016	Disbursements	Receipts	Transfers	Balance @ 9/30/2016
1001	Misc Athletics	\$ -				\$ -
1002	Football	\$ -		\$ 2,100.00		\$ 2,100.00
1003	Hockey	\$ -		\$ 1,200.00		\$ 1,200.00
1004	Soccer	\$ -	\$ 150.00	\$ 2,700.00		\$ 2,550.00
1005	Volleyball	\$ -		\$ 1,000.00		\$ 1,000.00
1006	Basketball	\$ -				\$ -
1007	Wrestling	\$ (300.00)				\$ (300.00)
1008	Softball	\$ -				\$ -
1009	Baseball	\$ -				\$ -
1010	Lacrosse	\$ -				\$ -
2001	Yearbook	\$ 1,846.06				\$ 1,846.06
2002	Foreign Language	\$ -				\$ -
2004	Student Council	\$ 1,100.35	\$ 485.81			\$ 614.54
2005	Lend-A-Hand	\$ 586.95				\$ 586.95
3001	Tech Ed	\$ -				\$ -
3002	5th/6th Trips-Extracurr.	\$ 60.00				\$ 60.00
3003	7th Williamsburg	\$ (355.00)		\$ 355.00		\$ -
3004	8th Hershey	\$ 652.51				\$ 652.51
3006	Independence Hall	\$ -				\$ -
4001	Ath Caps/Socks/Shirts	\$ 460.75	\$ 460.75			\$ -
4004	Media Center	\$ 156.89				\$ 156.89
4007	Miscellaneous	\$ 5,549.41		\$ 164.32		\$ 5,713.73
4008	Interest	\$ 13.67		\$ 5.84		\$ 19.51
4010	Student Body Account	\$ 1,224.59	\$ 1,170.45			\$ 54.14
5001	Music	\$ 1,901.00	\$ 2,150.00	\$ 3,060.00		\$ 2,811.00
5002	5/6 & 7/8 Plays	\$ 3,467.36				\$ 3,467.36
6001	Gr 5 Trips & Programs	\$ 3,306.00				\$ 3,306.00
6002	Gr 6 Trips & Programs	\$ 4,401.50				\$ 4,401.50
6003	Gr 7 Trips & Programs	\$ 1,550.00				\$ 1,550.00
6004	Gr 8 Trips & Programs	\$ 0.01				\$ 0.01
						\$ -
	Totals	\$ 25,622.05	\$ 4,417.01	\$ 10,585.16	\$ -	\$ 31,790.20

Approved A Phillips

Valley Forge Middle School  
Student Activities Accounts  
September 30, 2016

Account Number	Description	Balance @ 8/31/16	Disbursements	Receipts	Transfers	Balance @ 9/30/16
A 1001	Miscellaneous	0.00	225.00	5,300.00		5,075.00
A 1002	Football	0.00	180.00			(180.00)
A 1003	Hockey	0.00	120.00			(120.00)
A 1004	Soccer	0.00	150.00			(150.00)
A 1005	Volleyball	0.00				0.00
A 1006	Basketball	0.00				0.00
A 1007	Wrestling	0.00				0.00
A 1008	Track	0.00				0.00
A 1009	Baseball	0.00				0.00
A 1010	Softball	0.00				0.00
A 1011	Lacrosse	0.00				0.00
C 2001	Environmental HR	0.00				0.00
C 2002	Healthy Cooking	0.00				0.00
C 2003	VF Track Club	6,723.57				6,723.57
C 2004	Builders Club	3,364.62				3,364.62
C 2005	Model UN Club	1,250.51				1,250.51
C 2006	H.E.L.L.O. Club	0.00				0.00
C2007	Odyssey of Mind	(39.11)				(39.11)
C2008	Future Cities	73.70				73.70
F 3002	Williamsburg Trip	(1,927.13)				(1,927.13)
F 3003	Student Exchange	0.00				0.00
F 3004	For/Lang Quebec	0.00				0.00
F 3005	Grade 5 Trips	5,043.95	3,086.00	7,350.00		9,307.95
F 3006	Grade 6 Trips	12,171.54				12,171.54
F 3007	Grade 7 Trips	(882.68)				(882.68)
F 3008	Grade 8 Trips	55,010.81	975.00			54,035.81
G 4001	Student Body Acct	227.10				227.10
G 4002	Library Fund	685.79	685.79			0.00
G 4003	Yearbook	2,890.94				2,890.94
G 4004	Student Council	6,399.78	2,441.40	8,283.99		12,242.37
G 4005	Newspaper	0.00				0.00
G 4006	Homework Oasis	0.00				0.00
G 4007	Interest	34.29		15.13		49.42
G 4008	School Store	623.47				623.47
G 4009	Drama	724.01				724.01
G 4010	Wall of Hearts	7,421.99	7,421.99			0.00
G 4011	Musical Fund	1,337.70				1,337.70
G 4012	Community Service	104.96				104.96
M 5001	Band Fund	159.17	107.91			51.26
M 5002	Vocal/String Music	0.00				0.00
M 5003	Music Trip Acct.	2,767.46				2,767.46
T 6001	5th Grade Teams	0.00				0.00
T 6002	6th Grade Teams	2,667.60				2,667.60
T 6003	7th Grade Teams	415.57				415.57
T 6004	8th Grade Teams	654.11				654.11
	Totals	107,903.72	15,393.09	20,949.12		113,459.75
	Approved:	<i>Matthew J. Gher</i>				

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
CAPITAL PROJECTS FUNDS  
October, 2016**

CASH	199,110.01	
INVESTMENTS	10,275,000.00	
DUE FROM/(TO) OTHER FUNDS	(\$29,942.01)	
ACCOUNTS PAYABLE		
<b>TOTAL ASSETS</b>		<b>\$10,444,168.00</b>
BEGINNING FUND BALANCE	\$10,444,168.00	
REVENUE		
EXPENDITURES		
ENCUMBRANCES		
<b>AS OF October 2016</b>		<b>\$10,444,168.00</b>



**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
CAPITAL PROJECTS BONDS FUNDS  
October, 2016**

CASH	\$5,924,616.73	
INVESTMENTS	9,164,418.15	
DUE FROM/(TO) OTHER FUNDS	(\$7,655,230.88)	
ACCOUNTS PAYABLE	(\$1,789,393.00)	
<b>TOTAL ASSETS</b>		<b>\$5,644,411.00</b>
BEGINNING FUND BALANCE	\$12,711,171.00	
REVENUE	\$0.00	
EXPENDITURES	(\$5,277,367.00)	
ENCUMBRANCES	(\$1,789,393.00)	
<b>AS OF October 2016</b>		<b>\$5,644,411.00</b>

## TREDYFFRIN-EASTTOWN SCHOOL DISTRICT

Statement of Revenues, Expenses and  
Changes in Fund Net Assets  
Food and Nutrition Services (FNS)  
Proprietary Fund  
10/31/2016

	Oct-16	YTD	Prior Yr YTD	YTD Budget
<b>Operating Revenues:</b>				
Catering Revenue	\$ 717	\$ 6,295	\$ 5,089	\$ 5,620
Vending Commissions	\$ -	\$ -	\$ 400	\$ 45
Other Revenue	\$ 188	\$ 441	\$ 2,049	\$ 314
Lunch/Breakfast	\$ 268,073	\$ 590,938	\$ 558,200	\$ 484,323
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 268,977</b>	<b>\$ 597,674</b>	<b>\$ 565,738</b>	<b>\$ 490,302</b>
<b>Non-Operating Revenues:</b>				
Interest/Bank Supplies		\$ 612	\$ 2,293	\$ 583
<b>State Subsidy:</b>		\$ -	\$ -	
School Lunch Program	\$ 4,252	\$ 9,268	\$ 8,321	\$ 7,435
Social Security Subsidy	\$ 3,071	\$ 7,530	\$ 14,929	\$ 7,623
Retirement Subsidy	\$ 12,146	\$ 29,731	\$ 25,048	\$ 23,354
<b>Federal Aid:</b>		\$ -	\$ -	
School Lunch Program	\$ 24,987	\$ 57,421	\$ 52,157	\$ 47,489
Donated Commodities	\$ 10,339	\$ 21,868	\$ 16,045	\$ 15,393
<b>TOTAL NON-OPERATING REVENUE</b>	<b>\$ 54,794</b>	<b>\$ 126,431</b>	<b>\$ 118,793</b>	<b>\$ 101,877</b>
<b>TOTAL REVENUE</b>	<b>\$ 323,771</b>	<b>\$ 724,104</b>	<b>\$ 684,530</b>	<b>\$ 592,179</b>
<b>Operating Expenses:</b>			\$ -	
Salaries	\$ 105,140	\$ 242,362	\$ 236,487	\$ 195,877
Benefits	\$ 68,298	\$ 161,512	\$ 153,408	\$ 131,815
Food Costs	\$ 119,545	\$ 277,109	\$ 262,414	\$ 222,804
Supplies (Paper, Cleaning, Uniforms, etc)	\$ 6,085	\$ 22,427	\$ 21,350	\$ 16,013
Depreciation	\$ 6,546	\$ 13,092	\$ 13,092	\$ 13,091
Repairs and Maintenance	\$ 8,494	\$ 17,318	\$ 9,684	\$ 11,706
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 314,108</b>	<b>\$ 733,820</b>	<b>\$ 696,436</b>	<b>\$ 591,307</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>\$ 9,663</b>	<b>\$ (9,716)</b>	<b>\$ (11,905)</b>	<b>\$ 871</b>
Operating Transfers In/Out	\$ -	\$ -	\$ -	
<b>CHANGE IN NET ASSETS</b>	<b>\$ 9,663</b>	<b>\$ (9,716)</b>	<b>\$ (11,905)</b>	<b>\$ 871</b>
<b>Net Assets</b>				
Invested in Capital Assets	\$ 334,168			
Unrestricted	\$ (2,597,230)			
<b>TOTAL NET ASSETS</b>	<b>\$ (2,263,062)</b>			

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
CHECK REGISTER  
FROM 10/1/16 TO 10/31/16

Check Number	Check Date	Vendor Name	Transaction Amount
111601	10/07/2016	AARON SOLUTIONS COMPANY	\$2,627.00
111604	10/07/2016	ANTHONY, JANE B	\$2,405.00
111605	10/07/2016	APPERSON	\$172.81
111607	10/07/2016	ASSURANT EMPLOYEE BENEFITS	\$2,094.20
111608	10/07/2016	B & H PHOTO VIDEO INC	\$658.84
111609	10/07/2016	BAND SHOPPE	\$114.88
111610	10/07/2016	BARNES & NOBLE BOOKSTORES INC	\$101.04
111611	10/07/2016	BERWYN GLASS CO	\$387.05
111612	10/07/2016	BILINGUAL DICTIONARIES	\$87.78
111613	10/07/2016	BOOKSOURCE, THE	\$1,321.50
111614	10/07/2016	BORTZ KIRSTEN	\$72.30
111615	10/07/2016	CAMCOR, INC.	\$1,051.85
111616	10/07/2016	CASTLE, MR. & MRS. ANDREW	\$6,165.00
111617	10/07/2016	CATALDI, MARK	\$385.00
111618	10/07/2016	CDW COMPUTERS CENTERS INC	\$939.27
111619	10/07/2016	CHESCONET	\$8,500.00
111620	10/07/2016	CHESTER COUNTY TAX CLAIM BUREAU	\$3,321.79
111621	10/07/2016	CLEMENS UNIFORM	\$143.61
111622	10/07/2016	COLONIAL ELECTRIC SUPPLY CO IN	\$6,876.39
111623	10/07/2016	COLUMBUS CONSTRUCTION, LLC	\$79,614.00
111624	10/07/2016	COMCAST CABLE	\$75.97
111625	10/07/2016	CONESTOGA HIGH SCHOOL	\$100.00
111626	10/07/2016	CONSTELLATION NEW ENERGY	\$2,989.81
111627	10/07/2016	COUNTRYREPORTS.ORG	\$108.00
111628	10/07/2016	COWAN'S FLOWER SHOP	\$300.00
111629	10/07/2016	CUPO PATRICK	\$1,440.00
111630	10/07/2016	DAILY LOCAL NEWS	\$126.62
111631	10/07/2016	DELTA DENTAL	\$48,835.78
111632	10/07/2016	DELTA-T GROUP	\$19,128.56
111633	10/07/2016	DONALD E REISINGER INC	\$14,927.55
111634	10/07/2016	DOYLE, MEGAN	\$51.84
111635	10/07/2016	DRS JOHN STEERS & MARGARET O'BRIEN	\$40,007.80
111636	10/07/2016	DUFF SUPPLY COMPANY	\$2,400.60
111637	10/07/2016	EASTERN PENNA ASSOC OF SCHOOL	\$20.00
111638	10/07/2016	EDMENTUM, INC.	\$858.31
111639	10/07/2016	EDUCERE, LLC	\$4,292.00
111640	10/07/2016	ETA HAND2MIND	\$347.77
111641	10/07/2016	FISHER & SON COMPANY INC	\$6,269.00
111642	10/07/2016	FLINN SCIENTIFIC INC	\$929.87
111643	10/07/2016	FRANKLIN CLEANING EQUIP. & SUPPLY	\$11,900.00
111644	10/07/2016	FUNK, DORIS	\$72.00
111645	10/07/2016	GARDNER, MERRI	\$236.00
111646	10/07/2016	GATELY, KAREN A. (SCHMIDT)	\$535.00
111647	10/07/2016	GE MONEY BANK/AMAZON	\$145.96
111648	10/07/2016	GENERAL RECREATION INC	\$398.00
111649	10/07/2016	GOOSE SQUAD, LLC	\$650.00
111650	10/07/2016	HEIST, LOIS	\$99.00
111651	10/07/2016	HILLYARD - DELAWARE VALLEY	\$2,935.93
111652	10/07/2016	HMH SUPPLEMENTAL	\$492.88

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111654	10/07/2016	HOUGHTON MIFFLIN COMPANY	\$1,989.30
111653	10/07/2016	HOUGHTON MIFFLIN HARCOURT PBLSHNG	\$4,675.00
111655	10/07/2016	INTERSTATE MAINTENANCE CORP	\$1,607.42
111656	10/07/2016	J W PEPPER & SON INC	\$555.31
111657	10/07/2016	JMSI ENVIRONMENTAL CORP	\$4,460.00
111658	10/07/2016	KELLY`S SPORTS LTD	\$2,480.70
111659	10/07/2016	KOB, BETH ANNE	\$82.00
111660	10/07/2016	LAUBACH CANDACE	\$60.52
111661	10/07/2016	LEARNING A-Z	\$569.70
111662	10/07/2016	LETTS, NANCY	\$303.67
111663	10/07/2016	LITTLEWOOD, PATRICIA	\$198.00
111664	10/07/2016	LOCKARD, AARON	\$215.00
111665	10/07/2016	M & M LANDSCAPING, LLC	\$12,117.44
111666	10/07/2016	MAIN LINE MEDIA NEWS	\$623.45
111667	10/07/2016	MAIN LINE REHABILITATION ASSOCIATES	\$960.00
111668	10/07/2016	MASTERPIECE MULTIMEDIA	\$3,976.79
111669	10/07/2016	MCDONNELL, ARTHUR J.	\$2,705.54
111670	10/07/2016	MCELROY, ASHLYN	\$425.00
111671	10/07/2016	MEISINGER, AMY	\$69.34
111672	10/07/2016	MISKO, INC.	\$3,055.00
111673	10/07/2016	MJF ELECTRICAL CONTRACTING, INC.	\$1,700.00
111674	10/07/2016	MR & MRS THOMAS CUSTER	\$3,220.00
111675	10/07/2016	MURPHY, ROSE MARY	\$27.94
111676	10/07/2016	MUSIC & ARTS CENTER	\$768.70
111677	10/07/2016	MYCO MECHANICAL, INC.	\$305,777.43
111678	10/07/2016	NAPA PARTS SERVICE COMPANY	\$57.56
111679	10/07/2016	NAT`L SCIENCE TEACHERS ASSN	\$72.48
111680	10/07/2016	NEUMANN UNIVERSITY	\$3,568.50
111681	10/07/2016	NEW HOLLAND CHAINLINK LLC	\$78,096.20
111682	10/07/2016	OCCUPATIONAL AND TRAVEL HEALTH	\$1,100.00
111683	10/07/2016	OFFICE DEPOT	\$3,478.91
111684	10/07/2016	ORIENTAL TRADING COMPANY INC	\$561.02
111685	10/07/2016	PASSON`S SPORTS D/B/A	\$235.00
111686	10/07/2016	PEARSON EDUCATION	\$1,763.84
111687	10/07/2016	PEMCO	\$3,344.00
111688	10/07/2016	PENNFIELD PROPERTIES	\$953.08
111689	10/07/2016	PENNSYLVANIA SCIENCE OLYMPIAD	\$285.00
111690	10/07/2016	PHILIPS BROTHERS ELECTRICAL	\$152,954.10
111691	10/07/2016	PIONEER MANUFACTURING COMPANY	\$596.25
111692	10/07/2016	PLAQUES AND SUCH	\$1,082.03
111693	10/07/2016	PREMIER SCHOOL AGENDAS	\$1,260.00
111694	10/07/2016	PRINCETON HEALTH PRESS	\$1,155.00
111695	10/07/2016	PROFESSIONAL DUPLICATING, INC.	\$2,058.94
111696	10/07/2016	PROSHRED SECURITY	\$450.00
111697	10/07/2016	RICOH USA INC	\$450.00
111698	10/07/2016	RIO GRANDE	\$186.22
111699	10/07/2016	ROBERT COHN, MD	\$750.00
111700	10/07/2016	ROBERT E LITTLE INC	\$106.30
111701	10/07/2016	ROGERS MECHANICAL COMPANY	\$13,983.00

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111702	10/07/2016	ROTHWELL DOCUMENTS SOLUTIONS INC	\$1,017.18
111703	10/07/2016	RUSTIN SCIENCE OLYMPIAD	\$190.00
111704	10/07/2016	S D I C	\$1,902.56
111705	10/07/2016	SCHOLASTIC CLASSROOM MAGAZINES	\$824.74
111706	10/07/2016	SCHOOL HEALTH CORP	\$717.27
111707	10/07/2016	SCHOOL SPECIALTY, INC.	\$42.07
111708	10/07/2016	SCHOOL SPECIALTY, INC.	\$2,090.57
111709	10/07/2016	SCHOOL SPECIALTY, INC.	\$14.95
111710	10/07/2016	SCIENTIFICS DIRECT	\$144.80
111711	10/07/2016	SETON IDENTIFICATION PRODUCTS	\$3,299.45
111712	10/07/2016	SHIFFLER EQUIPMENT SALES INC	\$82.86
111713	10/07/2016	SIGMA ASSESSMENT SYSTEMS	\$1,135.20
111714	10/07/2016	SILAS BOLEF COMPANY	\$27,810.00
111715	10/07/2016	SLOBOJAN MARIE	\$106.38
111716	10/07/2016	SMITH BENJAMIN	\$704.00
111717	10/07/2016	SMONDROWSKI MATTHEW	\$25.06
111718	10/07/2016	SOUTHPAW ENTERPRISES	\$4,902.53
111719	10/07/2016	STORK, STEVEN	\$1,993.32
111720	10/07/2016	SUNGARD PUBLIC SECTOR PENTAMATION	\$3,000.00
111721	10/07/2016	T/E SCHOOL DISTRICT	\$2,200.00
111722	10/07/2016	TAYLOR'S MUSIC STORES & STUDIOS	\$155.00
111723	10/07/2016	THE CERAMIC SHOP	\$205.48
111724	10/07/2016	THE HARDWARE CENTER INC	\$226.90
111725	10/07/2016	THE SHERWIN-WILLIAMS COMPANY	\$398.59
111726	10/07/2016	THE TELEPHONE MAN	\$502.00
111727	10/07/2016	THERAPY SHOPPE INC	\$360.69
111728	10/07/2016	THOMAS LORD	\$147.10
111729	10/07/2016	TIEDE SUSAN	\$433.34
111730	10/07/2016	TRAN KIMBERLY	\$99.00
111731	10/07/2016	TREDYFFRIN TOWNSHIP	\$6,400.00
111732	10/07/2016	TRI-M	\$6,627.39
111733	10/07/2016	UNITED PARCEL SERVICE	\$50.00
111734	10/07/2016	UNITED REFRIGERATION INC	\$4,218.33
111735	10/07/2016	UNUM LIFE INSURANCE CO OF	\$2,022.10
111736	10/07/2016	VALLEY FORGE SECURITY CENTER	\$340.91
111737	10/07/2016	VARDOUNIOTIS, RENEE	\$385.00
111738	10/07/2016	VECTOR SECURITY	\$479.40
111739	10/07/2016	VERIZON	\$238.86
111740	10/07/2016	VIDELOCK JOYCE	\$82.00
111741	10/07/2016	VIRCO MFG CORPORATION	\$6,733.50
111742	10/07/2016	W B MASON COMPANY, INC	\$1,528.71
111743	10/07/2016	W W GRAINGER'S INC	\$1,466.86
111744	10/07/2016	WATERS, DANIEL	\$93.67
111745	10/07/2016	WATSON-HENRY LORI A	\$44.82
111746	10/07/2016	WISLER PEARLSTINE TALONE CRAIG	\$58,757.37
111747	10/07/2016	WORLD AFFAIRS COUNCIL	\$1,200.00
111748	10/07/2016	WRIGHT, ELAINE	\$99.00
111757	10/14/2016	A.Q.M. ELECTRICAL	\$9,826.04
111758	10/14/2016	AARON SOLUTIONS COMPANY	\$480.00

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111759	10/14/2016	ALGY TEAM COLLECTIONS	\$4,176.70
111761	10/14/2016	ANTOINETTE DRILL	\$292.50
111762	10/14/2016	APPLE INC	\$4,449.00
111763	10/14/2016	AUSTILL'S REHABILITATION SERVICES	\$14,837.42
111749	10/14/2016	BENEFIT ALLOCATION SYSTEMS	\$8,674.49
111750	10/14/2016	BENEFIT ALLOCATION SYSTEMS	\$12,172.21
111764	10/14/2016	BLICK ART MATERIALS LLC	\$127.98
111765	10/14/2016	CAMDEN BAGS AND PAPER CO LLC	\$3,425.29
111766	10/14/2016	CAROLINA BIOLOGICAL SUPPLY CO	\$273.54
111767	10/14/2016	CCRES	\$28,332.32
111768	10/14/2016	CDW COMPUTERS CENTERS INC	\$2,236.91
111769	10/14/2016	CHESCO LIGHTNING	\$300.00
111770	10/14/2016	CHESTER COUNTY I U	\$28,041.32
111771	10/14/2016	CHINESE POD, LLC	\$249.00
111772	10/14/2016	CIOCCO, ALICE	\$126.14
111773	10/14/2016	CLARK SERVICE AND PARTS	\$726.97
111774	10/14/2016	CLIFFORD WRIGHT-SUNFLOWER	\$500.00
111775	10/14/2016	CM REGENT, LLC	\$31,458.73
111776	10/14/2016	COLONIAL ELECTRIC SUPPLY CO IN	\$7,116.10
111777	10/14/2016	CONESTOGA HIGH SCHOOL	\$2,050.00
111778	10/14/2016	CORWIN PRESS INC	\$384.35
111779	10/14/2016	CRITICARE HOME HEALTH & NURSING	\$1,777.50
111780	10/14/2016	D & H DISTRIBUTING COMPANY	\$431.82
111781	10/14/2016	DAVID BLACKMORE & ASSOC	\$311.25
111782	10/14/2016	DEMCO INC	\$197.51
111783	10/14/2016	DEVEREUX	\$4,200.00
111784	10/14/2016	DIVERSIFIED REFRIGERATION, INC.	\$487.50
111785	10/14/2016	DOHAN, ELIZABETH	\$43.47
111786	10/14/2016	DR. JESSY SANDOVAL-BARRETT	\$2,654.65
111787	10/14/2016	EASTTOWN TOWNSHIP	\$7.00
111788	10/14/2016	EASTTOWN TOWNSHIP POLICE DEPARTMENT	\$198.92
111789	10/14/2016	EDUCATIONAL RECORDS BUREAU	\$12,658.68
111790	10/14/2016	ELECTRICAL MOTOR REPAIR CO	\$330.00
111791	10/14/2016	ELMER SCHULTZ SERVICES INC	\$1,365.02
111792	10/14/2016	FEESER FOODS	\$35,276.24
111751	10/14/2016	FLITE	\$78.00
111793	10/14/2016	FOLLETT SCHOOL SOLUTIONS, INC.	\$2,429.47
111794	10/14/2016	FOOD SAFETY SOLUTIONS, INC	\$1,438.36
111795	10/14/2016	FRANKLIN CLEANING EQUIP. & SUPPLY	\$1,116.58
111796	10/14/2016	FSI INDUSTRIES	\$2,223.50
111797	10/14/2016	GE MONEY BANK/AMAZON	\$582.63
111798	10/14/2016	GEORGE KRAPF & SONS INC	\$302,510.88
111799	10/14/2016	GLOBAL DATA CONSULTANTS, LLC	\$13,460.00
111800	10/14/2016	HMH SUPPLEMENTAL	\$675.54
111801	10/14/2016	HOBART CORP	\$955.99
111802	10/14/2016	INTERSTATE MAINTENANCE CORP	\$1,556.80
111803	10/14/2016	IPSWITCH, INC.	\$2,025.76
111804	10/14/2016	IRON MOUNTAIN	\$249.39
111805	10/14/2016	J W PEPPER & SON INC	\$244.99

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111806	10/14/2016	JOHNSON CONTROLS INC	\$1,177.51
111807	10/14/2016	KLEIN BUS SERVICE INC	\$1,575.00
111808	10/14/2016	LAKESHORE LEARNING MATERIALS	\$640.50
111809	10/14/2016	LEARNING A-Z	\$219.90
111810	10/14/2016	LIEB INSPECTION & TESTING, INC	\$986.00
111811	10/14/2016	LOSER`S MUSIC INC	\$27.70
111812	10/14/2016	MACK SERVICE GROUP	\$2,087.47
111813	10/14/2016	MARSHALL CAVENDISH CORPORATION	\$653.40
111814	10/14/2016	METCO SUPPLY INC	\$358.45
111815	10/14/2016	MORABITO BAKING COMPANY	\$4,055.34
111816	10/14/2016	MR & MRS THOMAS CUSTER	\$495.00
111817	10/14/2016	MUSIC & ARTS CENTER	\$59.75
111818	10/14/2016	O'DONNELL DARLENE	\$2,880.00
111819	10/14/2016	OFFICE DEPOT	\$270.84
111820	10/14/2016	ORIENTAL TRADING COMPANY INC	\$150.08
111821	10/14/2016	PA DEPT OF LABOR & INDUSTRY - E	\$144.00
111822	10/14/2016	PALOS SPORTS INC	\$229.97
111823	10/14/2016	PANANOS, ELAINE	\$25.00
111824	10/14/2016	PANERA BREAD COMPANY	\$149.59
111825	10/14/2016	PAPCO, INC.	\$34,395.54
111826	10/14/2016	PATRIOT PEST SOLUTIONS	\$285.00
111827	10/14/2016	PEARSON EDUCATION	\$67.51
111828	10/14/2016	PENNA ASSOC OF SCH BUS OFF	\$75.00
111829	10/14/2016	PERSONAL HEALTH CARE INC	\$1,672.00
111830	10/14/2016	PHILADELPHIA WAREHS & COLD STR	\$164.00
111831	10/14/2016	PHSSL	\$50.00
111832	10/14/2016	PROFESSIONAL DUPLICATING, INC.	\$139.70
111833	10/14/2016	PROSHRED SECURITY	\$515.00
111834	10/14/2016	PYRAMID SCHOOL PRODUCTS	\$281.09
111835	10/14/2016	RICOH USA INC	\$79.00
111836	10/14/2016	RICOH USA INC	\$827.22
111837	10/14/2016	ROGERS MECHANICAL COMPANY	\$4,689.00
111838	10/14/2016	ROMER, SHARON	\$18.36
111839	10/14/2016	SARRO SIGNS, INC.	\$450.00
111840	10/14/2016	SCHOLASTIC CLASSROOM MAGAZINES	\$115.35
111841	10/14/2016	SCHOLASTIC INC	\$709.50
111842	10/14/2016	SNAP-ON INDUSTRIAL	\$6,936.68
111843	10/14/2016	SPOK, INC.	\$68.68
111844	10/14/2016	STENHOUSE PUBLISHERS	\$360.00
111845	10/14/2016	STEVE WEISS MUSIC	\$423.95
111846	10/14/2016	STRATIX SYSTEMS CORPORATE HEADQTRS	\$670.25
111753	10/14/2016	T.E.E.A.	\$29,366.49
111754	10/14/2016	T.E.E.A.-P.A.C.E.	\$425.00
111755	10/14/2016	T.E.N.I.G.	\$2,301.62
111847	10/14/2016	TAYLOR RENTAL CENTER	\$1,633.30
111848	10/14/2016	THOMAS MCGRADY ASSOCIATES	\$3,600.00
111849	10/14/2016	TRIANGLE COMMUNICATIONS, INC.	\$624.00
111850	10/14/2016	TRIPLE CROWN SPORTS	\$999.65
111752	10/14/2016	TRUMARK FINANCIAL CREDIT UNION	\$5,912.00

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111756	10/14/2016	TUITION ACCOUNT PROGRAM	\$25.00
111851	10/14/2016	U S FOODSERVICE INC	\$1,850.73
111852	10/14/2016	W B MASON COMPANY, INC	\$86.27
111853	10/14/2016	WASTE MANAGEMENT OF PENNA	\$441.76
111854	10/14/2016	WEX BANK	\$16,906.43
111855	10/14/2016	WHITE ANA	\$27.22
111856	10/14/2016	WILDEY, THOMAS	\$88.21
111857	10/14/2016	WILLIAM H SADLIER INC	\$310.34
111858	10/14/2016	WILLIS OF PENNSYLVANIA, INC.	\$324.00
111859	10/14/2016	WINDSTREAM HOLDINGS, INC.	\$1,797.98
111860	10/14/2016	WINDSTREAM HOLDINGS, INC.	\$1,308.98
111861	10/21/2016	AARON SOLUTIONS COMPANY	\$4,041.00
111862	10/21/2016	AJM ELECTRIC INC	\$28,080.00
111863	10/21/2016	AKC MECHANICAL, LLC	\$16,790.45
111864	10/21/2016	AMBERY CORPORATION	\$413.20
111865	10/21/2016	AMERICAN RED CROSS	\$351.00
111866	10/21/2016	APPLE INC	\$15,547.00
111867	10/21/2016	B & H PHOTO VIDEO INC	\$272.52
111868	10/21/2016	BAND SHOPPE	\$23.57
111869	10/21/2016	BARNES & NOBLE BOOKSTORES INC	\$167.70
111870	10/21/2016	BATTA ENVIRONMENTAL ASSOC INC	\$839.94
111871	10/21/2016	BENEFIT ALLOCATION SYSTEMS INC	\$1,101.19
111872	10/21/2016	BOLTZ MELISSA	\$85.30
111873	10/21/2016	BOOKSOURCE, THE	\$41.96
111874	10/21/2016	C & M REFRIGERATION	\$2,626.41
111875	10/21/2016	CALICO INDUSTRIES INC	\$5,402.00
111876	10/21/2016	CAMCOR, INC.	\$2,175.69
111877	10/21/2016	CAPP INC	\$256.25
111878	10/21/2016	CAROLINA BIOLOGICAL SUPPLY CO	\$388.27
111879	10/21/2016	CCRES	\$130,660.83
111880	10/21/2016	CDW COMPUTERS CENTERS INC	\$1,563.00
111881	10/21/2016	CENGAGE LEARNING	\$1,303.50
111882	10/21/2016	CHESTER COUNTY I U	\$14,529.33
111883	10/21/2016	CLEMENS UNIFORM	\$625.44
111884	10/21/2016	COLONIAL ELECTRIC SUPPLY CO IN	\$5,192.86
111885	10/21/2016	COMCAST CABLE	\$4.26
111886	10/21/2016	CONESTOGA HIGH SCHOOL	\$100.00
111887	10/21/2016	CORE LOGIC REAL ESTATE	\$2,086.23
111888	10/21/2016	CORE LOGIC REAL ESTATE	\$5,081.43
111889	10/21/2016	CRITICARE HOME HEALTH & NURSING	\$1,535.00
111890	10/21/2016	DELTA-T GROUP	\$1,778.85
111891	10/21/2016	DIDAX EDUCATIONAL RESOURCES	\$100.00
111892	10/21/2016	DONALD E REISINGER INC	\$13,589.86
111893	10/21/2016	FAST SPRING	\$42.00
111894	10/21/2016	FLAGHOUSE INC	\$263.92
111895	10/21/2016	FLINN SCIENTIFIC INC	\$492.21
111896	10/21/2016	FOLLETT SCHOOL SOLUTIONS, INC.	\$3,311.96
111897	10/21/2016	FSI INDUSTRIES	\$733.95
111898	10/21/2016	GAJULA, TARAKUMAR	\$7.25



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111899	10/21/2016	GE MONEY BANK/AMAZON	\$274.20
111901	10/21/2016	GUIDEBOOK	\$2,500.00
111902	10/21/2016	GULLIFORD ELECTRIC CO. INC.	\$135.00
111903	10/21/2016	HEALTH MATS CO	\$1,043.56
111904	10/21/2016	HILLYARD - DELAWARE VALLEY	\$212.07
111905	10/21/2016	HUMAN MANAGEMENT SERVICES, INC.	\$2,467.50
111906	10/21/2016	IPEVO	\$262.20
111907	10/21/2016	IRON MOUNTAIN	\$249.39
111908	10/21/2016	J W PEPPER & SON INC	\$456.26
111909	10/21/2016	JACK & JILL ICE CREAM	\$2,385.50
111910	10/21/2016	JIM MEYER	\$16.40
111911	10/21/2016	JOSEPH NORCINI AND SONS L.P.	\$1,100.00
111912	10/21/2016	KATHLEEN & EDWARD CRENNY	\$1,093.62
111913	10/21/2016	L.J. PAOLELLA CONSTRUCTION, INC.	\$634,254.15
111914	10/21/2016	LAKESHORE LEARNING MATERIALS	\$465.33
111915	10/21/2016	LAKESIDE EDUCATIONAL NETWORK	\$3,790.50
111916	10/21/2016	LAWN & GOLF SUPPLY INC	\$18,229.00
111917	10/21/2016	LEARNING A-Z	\$1,889.40
111918	10/21/2016	LONGSTRETH SPORTING GOODS	\$58.99
111919	10/21/2016	MAILLIE LLP	\$12,000.00
111920	10/21/2016	METUCHEN CENTER, INC.	\$59.80
111921	10/21/2016	MICKEY'S WHOLESALE PIZZA	\$4,567.00
111922	10/21/2016	MILTONA TURF TOOLS	\$547.30
111923	10/21/2016	MOD SPACE	\$535.75
111924	10/21/2016	MR. AND MRS. THEODORE KARAS	\$1,400.00
111925	10/21/2016	MUSIC & ARTS CENTER	\$1,440.69
111926	10/21/2016	N A C A C	\$255.00
111927	10/21/2016	NASCO	\$964.32
111929	10/21/2016	OFFICE DEPOT	\$7,556.54
111930	10/21/2016	O'LEARY MICHELLE	\$20.19
111931	10/21/2016	PALOS SPORTS INC	\$52.20
111932	10/21/2016	PASSON`S SPORTS D/B/A	\$266.12
111933	10/21/2016	PASTER TRAINING INC	\$362.00
111934	10/21/2016	PEDIATRIC THERAPUTIC SERVICES, INC.	\$1,943.40
111935	10/21/2016	PENNA SCHOOL BOARDS ASSOC INC	\$400.00
111936	10/21/2016	PERFECTION LEARNING CORP	\$266.20
111937	10/21/2016	PERSONAL HEALTH CARE INC	\$161.00
111938	10/21/2016	PHILADELPHIA ROCK GYM	\$120.00
111939	10/21/2016	PIONEER MANUFACTURING COMPANY	\$3,066.00
111940	10/21/2016	PROFESSIONAL DUPLICATING, INC.	\$415.02
111941	10/21/2016	PROSHRED SECURITY	\$35.00
111942	10/21/2016	PSATS	\$35.00
111943	10/21/2016	REALLY GOOD STUFF INC	\$455.08
111944	10/21/2016	RICOH USA INC	\$25,362.04
111945	10/21/2016	RICOH USA INC	\$54.00
111946	10/21/2016	ROGER BONE	\$22.10
111947	10/21/2016	ROGERS MECHANICAL COMPANY	\$24,622.50
111948	10/21/2016	S & S WORLDWIDE GAMES INC	\$142.12
111949	10/21/2016	S A N E	\$374.35

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
CHECK REGISTER  
FROM 10/1/16 TO 10/31/16

Check Number	Check Date	Vendor Name	Transaction Amount
111950	10/21/2016	SAFETY SOLUTIONS INC	\$86.45
111951	10/21/2016	SAGE TECHNOLOGY SOLUTIONS	\$45,951.00
111900	10/21/2016	SCHOLASTIC LIBRARY PUBLISHING	\$5.71
111952	10/21/2016	SCHOOL HEALTH CORP	\$389.63
111953	10/21/2016	SCHOOL SPECIALTY, INC.	\$191.52
111954	10/21/2016	SCHOOL SPECIALTY, INC.	\$931.04
111955	10/21/2016	SENROR WOOLY LLC	\$225.00
111956	10/21/2016	SHELBI LINDROS	\$4,702.59
111957	10/21/2016	SOURAV DEBROY	\$25.00
111958	10/21/2016	SUNGARD PUBLIC SECTOR PENTAMATION	\$2,477.00
111959	10/21/2016	SWEET STEVENS KATZ & WILLIAM LLP	\$723.42
111960	10/21/2016	TAYLOR'S MUSIC STORES & STUDIOS	\$1,146.97
111961	10/21/2016	TEACHER DIRECT	\$683.43
111962	10/21/2016	THE HON COMPANY	\$1,190.80
111963	10/21/2016	TREDYFFRIN TOWNSHIP	\$3,280.00
111964	10/21/2016	TREDYFFRIN TOWNSHIP	\$250.00
111965	10/21/2016	TRI-M	\$105,376.00
111966	10/21/2016	U S FOODSERVICE INC	\$54,001.20
111967	10/21/2016	VEX ROBOTICS, INC.	\$393.68
111969	10/21/2016	W B MASON COMPANY, INC	\$6,663.97
111970	10/21/2016	WAWA INC	\$10,092.71
111971	10/21/2016	WILSON LANGUAGE TRAINING CORP.	\$225.72
111972	10/21/2016	WORLD BOOK INC	\$385.00
111973	10/21/2016	WVBC CONDOMINIUM ASSN., INC.	\$5,441.94
111974	10/24/2016	TREDYFFRIN TOWNSHIP	\$204.00
111975	10/25/2016	AQUA PENNSYLVANIA, INC.	\$15,590.52
111977	10/25/2016	PA DEPARTMENT OF COMMUNITY AND	\$562.81
111976	10/25/2016	PECO ENERGY COMPANY	\$91,872.33
111986	10/28/2016	4IMPRINT	\$266.27
111987	10/28/2016	A & A SALES ASSOCIATES, LLC	\$286.15
111988	10/28/2016	AARON SOLUTIONS COMPANY	\$182.00
111989	10/28/2016	AFP SCHOOL SUPPLY	\$790.88
111990	10/28/2016	ALEDA DELONE	\$125.00
111991	10/28/2016	ALEXANDER AZAR	\$125.00
111992	10/28/2016	ALL AMERICAN/RIDDELL	\$61.63
111993	10/28/2016	APPLE INC	\$878.00
111994	10/28/2016	ASSURANT EMPLOYEE BENEFITS	\$2,094.20
111995	10/28/2016	BARNES & NOBLE BOOKSTORES INC	\$550.93
111996	10/28/2016	BARTASH PRINTING, INC	\$1,545.14
111978	10/28/2016	BENEFIT ALLOCATION SYSTEMS	\$8,674.49
111979	10/28/2016	BENEFIT ALLOCATION SYSTEMS	\$12,072.21
111997	10/28/2016	BERWICK MATBACKERS	\$200.00
112069	10/28/2016	BEVERLY O'BRIEN - PETTY CASH	\$140.72
111998	10/28/2016	BOYCE ASSOCIATES	\$2,601.95
111999	10/28/2016	BROOKE, NANCY - PETTY CASH	\$296.78
112000	10/28/2016	BUCKS COUNTY IU #22	\$3,509.13
112001	10/28/2016	CAPP INC	\$902.35
112002	10/28/2016	CHESTER COUNTY I U	\$482.36
112003	10/28/2016	CHRISTINA BOLC	\$100.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
CHECK REGISTER  
FROM 10/1/16 TO 10/31/16

Check Number	Check Date	Vendor Name	Transaction Amount
112004	10/28/2016	CIOCCO, ALICE (PETTY CASH)	\$892.12
112005	10/28/2016	CLEMENS UNIFORM	\$76.86
112006	10/28/2016	CONESTOGA HIGH SCHOOL	\$100.00
112007	10/28/2016	CONSTANT CONTACT	\$714.00
112008	10/28/2016	CORNERSTONE AGENCY INC	\$3,061.90
112009	10/28/2016	CRAWFORD, MARY BETH	\$51.65
112010	10/28/2016	CRITICARE HOME HEALTH & NURSING	\$1,192.50
112011	10/28/2016	DELAWARE COUNTY I U	\$2,835.30
112012	10/28/2016	DELTA DENTAL	\$48,364.53
112013	10/28/2016	DELTA-T GROUP	\$37,187.48
112014	10/28/2016	DEMCO INC	\$2,705.00
112015	10/28/2016	DR. JESSY SANDOVAL-BARRETT	\$1,761.88
112016	10/28/2016	EPLUS TECHNOLOGY OF PA, INC	\$1,373.32
112017	10/28/2016	ERIN P CURTIS	\$180.00
112018	10/28/2016	FENCCO INC	\$696.00
112019	10/28/2016	FLINN SCIENTIFIC INC	\$145.13
111980	10/28/2016	FLITE	\$78.00
112020	10/28/2016	FOLLETT SCHOOL SOLUTIONS, INC.	\$773.26
112021	10/28/2016	FOX ROTHCHILD, LLP	\$4,825.39
112022	10/28/2016	FRANKLIN CLEANING EQUIP. & SUPPLY	\$49.55
112023	10/28/2016	GE MONEY BANK/AMAZON	\$491.04
112024	10/28/2016	GEORGE KRAPP & SONS INC	\$406,124.47
112025	10/28/2016	GREEN VALLEY ACADEMY	\$1,820.00
112026	10/28/2016	HEALTH MATS CO	\$1,482.63
112027	10/28/2016	HILLYARD - DELAWARE VALLEY	\$397.81
112028	10/28/2016	HMH SUPPLEMENTAL	\$3,850.46
112029	10/28/2016	HOME DEPOT	\$1,890.75
112030	10/28/2016	HOOVER STEEL	\$144.00
112031	10/28/2016	HUGHES GEORGE	\$88.97
112032	10/28/2016	INTERSTATE MAINTENANCE CORP	\$3,164.22
112033	10/28/2016	ISIGN	\$86.00
112034	10/28/2016	J W PEPPER & SON INC	\$45.00
112035	10/28/2016	JACOBS MUSIC COMPANY	\$125.00
112036	10/28/2016	JAMES A SCROGGS	\$125.00
112037	10/28/2016	JIM BACKSTROM	\$28.10
112038	10/28/2016	JOHNSTONE SUPPLY OF DOWNINGTOWN	\$40.27
112039	10/28/2016	KNIGHT BROTHERS INC	\$4,926.75
112040	10/28/2016	LADDEN, JOANN	\$150.00
112041	10/28/2016	LAKESHORE LEARNING MATERIALS	\$122.55
112042	10/28/2016	LAWN & GOLF SUPPLY INC	\$3,100.00
112043	10/28/2016	LISA HEIM	\$125.00
112044	10/28/2016	MAGRUDER HIGH SCHOOL	\$385.00
112045	10/28/2016	MAILFINANCE	\$357.78
112046	10/28/2016	MARIA ARNT	\$125.00
112047	10/28/2016	MATTHEWS PAOLI FORD	\$5,270.52
112048	10/28/2016	MCCAIN, JORDAN	\$149.76
112049	10/28/2016	MCDUGALL, MEAGHAN	\$88.00
112050	10/28/2016	MCGRAW HILL	\$1,200.00
112051	10/28/2016	MELMARK INC	\$13,780.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
CHECK REGISTER  
FROM 10/1/16 TO 10/31/16

Check Number	Check Date	Vendor Name	Transaction Amount
112052	10/28/2016	METTLER-TOLEDO INC	\$2,908.62
112053	10/28/2016	MONTGOMERY COUNTY I. U. #23	\$4,000.00
112054	10/28/2016	MUSIC & ARTS CENTER	\$527.33
112055	10/28/2016	MUSIC SALES DIGITAL SERVICES	\$701.25
112056	10/28/2016	NAPA PARTS SERVICE COMPANY	\$127.26
112057	10/28/2016	NATIONAL GEOGRAPHIC FOR KIDS	\$495.00
112058	10/28/2016	NHS	\$214.00
112059	10/28/2016	OFFICE DEPOT	\$1,850.92
112060	10/28/2016	ORIENTAL TRADING COMPANY INC	\$414.88
112061	10/28/2016	OSBORNE EARLE	\$140.00
112062	10/28/2016	PA DEPT OF LABOR & INDUSTRY - B	\$1,144.00
112063	10/28/2016	PA MATHEMATICS LEAGUE	\$460.00
112064	10/28/2016	PAC INDUSTRIES INC	\$11,863.91
112065	10/28/2016	PAPCO, INC.	\$12,884.34
112066	10/28/2016	PASSON`S SPORTS D/B/A	\$159.79
112067	10/28/2016	PCA INDUSTRIAL & PAPER SUPPLIE	\$3,813.00
112068	10/28/2016	PERSONAL HEALTH CARE INC	\$2,696.50
112070	10/28/2016	PROFESSIONAL DUPLICATING, INC.	\$1,056.40
112071	10/28/2016	READING FOUNDRY & SUPPLY CO.	\$3,389.57
112072	10/28/2016	REALLY GOOD STUFF INC	\$38.43
112073	10/28/2016	RICHARDSON, NOREEN	\$84.48
112075	10/28/2016	RICOH USA INC	\$92.58
112074	10/28/2016	RICOH USA INC	\$707.40
112076	10/28/2016	ROBERT E LITTLE INC	\$88.86
112077	10/28/2016	RUGGS RECOMMENDATIONS, INC.	\$33.00
112078	10/28/2016	SAUL, EWING, REMICK & SAUL	\$9,699.92
112079	10/28/2016	SBH AWARDS, LLC	\$918.00
112080	10/28/2016	SCHOLASTIC CLASSROOM MAGAZINES	\$1,198.45
112081	10/28/2016	SCHOOL SPECIALTY, INC.	\$1,070.76
112082	10/28/2016	SCULLY WELDING SUPPLY CORP	\$44.00
112083	10/28/2016	SHIFFLER EQUIPMENT SALES INC	\$48.81
112084	10/28/2016	SIMPLEX GRINNELL	\$2,262.58
112085	10/28/2016	SQUIRRELS, LLC	\$62.99
112086	10/28/2016	STAFFING PLUS INC	\$948.13
112087	10/28/2016	STANDARD STATIONERY SUPPLY CO	\$184.24
112088	10/28/2016	STAPLES BUSINESS ADVANTAGE	\$167.90
112089	10/28/2016	SWEET STEVENS KATZ & WILLIAM LLP	\$225.00
111982	10/28/2016	T.E.E.A.	\$29,429.07
111983	10/28/2016	T.E.E.A.-P.A.C.E.	\$425.00
111984	10/28/2016	T.E.N.I.G.	\$2,278.70
112090	10/28/2016	T/E SCHOOL DISTRICT	\$939.60
112091	10/28/2016	THE SHERWIN-WILLIAMS COMPANY	\$777.50
112092	10/28/2016	THOMAS MCGRADY ASSOCIATES	\$3,645.00
112093	10/28/2016	TOWN SUPPLY CO INC	\$51.40
112094	10/28/2016	TREDYFFRIN TOWNSHIP	\$280.00
112095	10/28/2016	TRI-M	\$7,952.75
112096	10/28/2016	TRIPLE CROWN SPORTS	\$210.35
111981	10/28/2016	TRUMARK FINANCIAL CREDIT UNION	\$6,062.00
111985	10/28/2016	TUITION ACCOUNT PROGRAM	\$25.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
CHECK REGISTER  
FROM 10/1/16 TO 10/31/16

Check Number	Check Date	Vendor Name	Transaction Amount
112097	10/28/2016	U S POSTAL SERVICE	\$376.00
112098	10/28/2016	UNITED PARCEL SERVICE	\$75.00
112099	10/28/2016	UNITED REFRIGERATION INC	\$40.28
112100	10/28/2016	UNUM LIFE INSURANCE CO OF	\$1,737.30
112101	10/28/2016	VALLEY FORGE MILITARY ACADEMY	\$16,447.50
112102	10/28/2016	VERIZON	\$285.33
112103	10/28/2016	VERIZON WIRELESS	\$5,027.88
112104	10/28/2016	VEX ROBOTICS, INC.	\$542.35
112105	10/28/2016	W B MASON COMPANY, INC	\$4,631.56
112106	10/28/2016	W W GRAINGER'S INC	\$7,993.19
112107	10/28/2016	WASTE MANAGEMENT OF PENNA	\$4,790.59
112108	10/28/2016	WINDSTREAM HOLDINGS, INC.	\$498.36
112109	10/28/2016	WM LAMPTRACKER, INC	\$499.75
112110	10/28/2016	WRIGHT BESSIE	\$150.98
<b>SUBTOTAL</b>			<b>\$3,858,921.41</b>
Wire	10/31/2016	ACME	\$577.26
Wire	10/31/2016	ACME	\$306.10
Wire	10/31/2016	Reschini	\$770.00
Wire	10/31/2016	Reschini	\$308,508.44
Wire	10/31/2016	Reschini	\$114,497.86
Wire	10/31/2016	Reschini	\$145,392.94
Wire	10/31/2016	Reschini	\$173,584.82
<b>TOTAL</b>			<b>\$4,602,558.83</b>

I CERTIFY THAT I HAVE REVIEWED ALL PAYMENTS AS PRESENTED ON THIS REPORT.

   
 \_\_\_\_\_  
 Arthur McDonnell, Business Manager                      Date

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
TRUST FUND  
October, 2016**

BEGINNING FUND BALANCE	\$38,411.93
DEPOSITS	10.00
DISBURSEMENTS	<u>          -</u>
ENDING BALANCE	\$38,421.93

## ◆ Issued \$13,040,000 in New 2016 Bonds

- Met all Parameters Established by the Board
- Total Savings on Debt Service over the life of the issue
  - NPV of \$1,068,425
  - 8.2% of Refunded Principal
  - Average of \$144,000 annually
- Final All-in Cost of Issuance
  - 1.76% including all fees
- Volatility of the market post-election would have reduced savings to the taxpayer by an estimated \$160,000

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**TREASURER'S REPORT**  
**June 2016**

**SCHEDULES**

- A. FUND BALANCE
- B. INVESTMENTS
- C. REVENUES SUMMARY
- D. REVENUES
- E. APPROPRIATIONS SUMMARY
- F. APPROPRIATIONS
- G. BUDGET TRANSFERS
- H. STUDENT ACTIVITY FUNDS
- I. CAPITAL PROJECTS FUND
- J. CAPITAL PROJECTS BONDS FUND
- K. CAFETERIA FUND
- L. CHECK REGISTER
- M. TRUST FUND



**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**INCOME REPORT**  
**JUNE**  
**2015- 2016**

		<b>A</b>	<b>B</b>	<b>C = B - A</b>	<b>D = C / A</b>	<b>E</b>	<b>F</b>	<b>G = F - E</b>	<b>H = G / E</b>
		<b>Budget</b>	<b>Year-To-Date</b>	<b>Budget</b>	<b>% of</b>	<b>Budget</b>	<b>Year-To-Date</b>	<b>Budget</b>	<b>% of</b>
		<b>2015-2016</b>	<b>Income</b>	<b>Variance</b>	<b>Variance</b>	<b>2014-2015</b>	<b>Income</b>	<b>Variance</b>	<b>Variance</b>
<b>Local Income:</b>									
6111	Real Estate Taxes	96,947,464.00	97,226,500.77	279,036.77	0.29%	93,252,700.00	93,251,422.76	(1,277.24)	0.00%
6112	Interim R E Taxes	270,348.00	604,218.57	333,870.57	123.50%	224,565.00	468,201.49	243,636.49	108.49%
6113	Public Utility	113,108.00	109,405.12	(3,702.88)	-3.27%	113,629.00	117,885.83	4,256.83	3.75%
6150	R.E. Transfer - 511	2,113,469.00	3,801,093.44	1,687,624.44	79.85%	1,798,370.00	2,249,203.47	450,833.47	25.07%
6154	Amusement Tax	24,945.00	31,194.53	6,249.53	25.05%	24,945.00	26,994.36	2,049.36	8.22%
6400	Delinquent Tax	1,432,886.00	996,432.69	(436,453.31)	-30.46%	1,462,033.00	1,060,991.98	(401,041.02)	-27.43%
6510	Investment Income	213,656.00	271,617.01	57,961.01	27.13%	282,262.00	207,696.09	(74,565.91)	-26.42%
6700	Parking Revenue	54,000.00	54,000.00	0.00	0.00%	54,000.00	54,528.00	528.00	0.98%
6700	Student Activities Revenue	138,500.00	146,395.50	7,895.50	5.70%	138,500.00	144,006.00	5,506.00	3.98%
6800	Revenue from the IU	803,873.00	780,285.47	(23,587.53)	-2.93%	794,850.00	806,804.71	11,954.71	1.50%
6910	Rentals	519,243.00	581,768.00	62,525.00	12.04%	504,160.00	639,342.68	135,182.68	26.81%
6911	Teamer Field Rental	0.00	0.00	0.00	0.00%	0.00	3,600.00	3,600.00	0.00%
6920	PTO Donations	67,063.00	410.00	(66,653.00)	-99.39%	60,963.00	87,919.11	26,956.11	44.22%
6940	Current tuition	14,656.00	0.00	(14,656.00)	-100.00%	15,505.00	0.00	(15,505.00)	-100.00%
6990	Miscellaneous Revenue	84,756.00	163,731.65	78,975.65	93.18%	76,299.00	202,117.68	125,818.68	164.90%
6990	Advertising Revenue	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
	<b>Total Local Income</b>	<b>102,797,967.00</b>	<b>104,767,052.75</b>	<b>1,969,085.75</b>	<b>1.92%</b>	<b>98,802,781.00</b>	<b>99,320,714.16</b>	<b>517,933.16</b>	<b>0.52%</b>
<b>State Income:</b>									
7110	Basic Subsidy	3,186,363.00	3,302,938.49	116,575.49	3.66%	3,082,002.00	3,169,443.04	87,441.04	2.84%
7160	Tuition for Orphans	59,293.00	35,064.57	(24,228.43)	-40.86%	39,000.00	68,465.46	29,465.46	75.55%
7271	Special Education	2,290,935.00	2,390,614.74	99,679.74	4.35%	2,204,726.00	2,371,115.62	166,389.62	7.55%
7310	Transportation	1,588,878.00	1,791,798.69	202,920.69	12.77%	1,464,683.00	1,836,719.86	372,036.86	25.40%
7320	Rentals and Sinking Fund	338,379.00	0.00	(338,379.00)	-100.00%	338,363.00	317,452.67	(20,910.33)	-6.18%
7330	Health Services	157,596.00	157,566.70	(29.30)	-0.02%	157,595.00	154,888.30	(2,706.70)	-1.72%
7340	State Property Tax Reduction	2,099,834.00	2,099,834.39	0.39	0.00%	2,099,990.00	2,099,989.65	(0.35)	0.00%
7501	PA Accountability Grants	147,247.00	199,614.00	52,367.00	35.56%	50,894.00	147,247.00	96,353.00	189.32%
7599	Other State Rev	0.00	0.00	0.00	0.00%	6,711.00	0.00	(6,711.00)	-100.00%
7810	Social Security	2,210,964.00	2,185,204.41	(25,759.59)	-1.17%	2,164,110.00	2,130,629.28	(33,480.72)	-1.55%
7820	Retirement	7,249,691.00	7,129,980.00	(119,711.00)	-1.65%	5,751,056.00	5,913,431.03	162,375.03	2.82%
	<b>Total State Income</b>	<b>19,329,180.00</b>	<b>19,292,615.99</b>	<b>(36,564.01)</b>	<b>-0.19%</b>	<b>17,359,130.00</b>	<b>18,209,381.91</b>	<b>850,251.91</b>	<b>4.90%</b>
<b>8000</b>	<b>Federal Projects</b>	<b>592,178.00</b>	<b>854,682.49</b>	<b>262,504.49</b>	<b>44.33%</b>	<b>1,092,178.00</b>	<b>809,961.95</b>	<b>-282,216.05</b>	<b>-25.84%</b>
<b>9000</b>	<b>Other Fin. Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
	<b>TOTAL INCOME</b>	<b>122,719,325.00</b>	<b>124,914,351.23</b>	<b>2,195,026.23</b>	<b>1.79%</b>	<b>117,254,089.00</b>	<b>118,340,058.02</b>	<b>1,085,969.02</b>	<b>0.93%</b>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
EXPENDITURE REPORT  
JUNE  
2015-2016**

	A	B	C = A - B	D = B / A	E	F	G = E - F	H = F / E	
		2015-2016				2014-2015			
		Year-to-Date				Year-to-Date			
	Budget	Expenditures and Encumbrances	Remaining Budget	% of Budget	Budget	Expenditures and Encumbrances	Remaining Budget	% of Budget	
<b>INSTRUCTION:</b>									
1100	Regular Programs	55,273,901.85	55,329,481.27	(55,579.42)	100.10%	52,731,968.53	51,553,216.82	1,178,751.71	97.76%
1200	Special Programs	18,574,206.85	19,206,529.14	(632,322.29)	103.40%	17,793,807.41	18,114,875.35	(321,067.94)	101.80%
1300	Vocational Ed.	687,028.00	687,028.00	0.00	100.00%	600,862.00	600,862.00	0.00	100.00%
1400	Other Instr. Prog.	231,347.65	87,854.03	143,493.62	37.97%	135,070.20	97,443.87	37,626.33	72.14%
	<b>Sub-total</b>	<b>74,766,484.35</b>	<b>75,310,892.44</b>	<b>(544,408.09)</b>	<b>100.73%</b>	<b>71,261,708.14</b>	<b>70,366,398.04</b>	<b>895,310.10</b>	<b>98.74%</b>
<b>SUPPORTING SERVICES:</b>									
2100	Pupil Personnel	4,930,842.97	4,591,730.56	339,112.41	93.12%	4,355,626.29	4,490,699.33	(135,073.04)	103.10%
2200	Instructional	3,573,463.02	3,654,802.02	(81,339.00)	102.28%	3,405,062.27	3,343,872.76	61,189.51	98.20%
2300	Administration	7,687,749.15	7,180,754.00	506,995.15	93.41%	7,083,270.49	7,087,123.51	(3,853.02)	100.05%
2400	Pupil Health	1,292,558.77	1,546,515.56	(253,956.79)	119.65%	1,059,611.07	1,138,224.72	(78,613.65)	107.42%
2500	Business	1,214,574.00	1,355,910.35	(141,336.35)	111.64%	1,213,225.37	1,248,912.07	(35,686.70)	102.94%
2600	Oper/Main. of Plt	11,596,745.42	11,584,554.89	12,190.53	99.89%	11,426,950.34	11,864,215.24	(437,264.90)	103.83%
2700	Student Transportation	7,200,741.00	7,498,426.70	(297,685.70)	104.13%	7,264,260.39	6,973,494.82	290,765.57	96.00%
2800	Support Services	2,948,744.58	2,735,232.27	213,512.31	92.76%	2,395,819.19	2,482,204.09	(86,384.90)	103.61%
2900	Other Support Svcs	569,714.00	549,904.13	19,809.87	96.52%	513,224.06	529,874.87	(16,650.81)	103.24%
	<b>Sub-total</b>	<b>41,015,132.91</b>	<b>40,697,830.48</b>	<b>317,302.43</b>	<b>99.23%</b>	<b>38,717,049.47</b>	<b>39,158,621.41</b>	<b>(441,571.94)</b>	<b>101.14%</b>
<b>NON-INSTRUCTIONAL PROGRAMS:</b>									
3200	Student Activities	567,626.74	1,964,445.44	(1,396,818.70)	346.08%	502,111.39	1,986,302.07	(1,484,190.68)	395.59%
3300	Community Service	0.00	0.00	0.00	0.00%	0.00	(2,465.00)	2,465.00	0.00%
	<b>Sub-total</b>	<b>567,626.74</b>	<b>1,964,445.44</b>	<b>(1,396,818.70)</b>	<b>346.08%</b>	<b>502,111.39</b>	<b>1,983,837.07</b>	<b>(1,481,725.68)</b>	<b>395.10%</b>
<b>OTHER SERVICES:</b>									
5100	Debt Service	6,437,338.00	6,435,426.34	1,911.66	99.97%	6,437,288.00	6,124,484.67	312,803.33	95.14%
5200	Fund Transfers	1,587,579.00	0.00	1,587,579.00	0.00%	1,507,823.00	0.00	1,507,823.00	0.00%
5900	Budgetary Reserve	1,500,000.00	0.00	1,500,000.00	0.00%	1,500,000.00	0.00	1,500,000.00	0.00%
	<b>Sub-total</b>	<b>9,524,917.00</b>	<b>6,435,426.34</b>	<b>3,089,490.66</b>	<b>67.56%</b>	<b>9,445,111.00</b>	<b>6,124,484.67</b>	<b>3,320,626.33</b>	<b>64.84%</b>
<b>TOTAL</b>		<b>125,874,161.00</b>	<b>124,408,594.70</b>	<b>1,465,566.30</b>	<b>98.84%</b>	<b>119,925,980.00</b>	<b>117,633,341.19</b>	<b>2,292,638.81</b>	<b>98.09%</b>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
TREASURER'S REPORT  
General Fund  
June 2016**

	<b>2015-2016</b>
FUND BALANCE:	
AS OF July 1, 2015	<b>32,381,047.00</b>
ADD Y-T-D REVENUES	<b>124,914,351.23</b>
DEDUCT Y-T-D EXPENDITURES	<b>(124,408,594.70)</b>
AS OF June, 2016	<u><b>32,886,803.53</b></u>
 CASH BANK BALANCE	 <b>2,761,349.23</b>
INVESTMENTS	<b>33,711,000.00</b>
DUE FROM/(TO)	<b>4,397,353.00</b>
AVAILABLE CASH BALANCE, June, 2016	<u><b>40,869,702.23</b></u>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**

**Cash and Investments Schedule**

**GENERAL FUND**

as of June 30, 2016

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	Certificate of Deposits	10/7/2015	7/5/2016	0.37%	248,000.00
PSDLAF	Term	1/12/2016	7/11/2016	0.45%	1,000,000.00
PLGIT	Certificate of Deposits	7/17/2015	7/18/2016	0.51%	248,000.00
PLGIT	Certificate of Deposits	10/23/2015	7/19/2016	0.30%	248,000.00
PLGIT	Certificate of Deposits	7/29/2015	7/28/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	7/29/2015	7/28/2016	0.45%	248,000.00
PLGIT	Certificate of Deposits	7/29/2015	7/28/2016	0.45%	248,000.00
PLGIT	Certificate of Deposits	7/30/2015	7/29/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	8/12/2015	8/11/2016	0.55%	248,000.00
PLGIT	Certificate of Deposits	8/12/2015	8/11/2016	0.45%	248,000.00
PLGIT	Certificate of Deposits	8/12/2015	8/11/2016	0.40%	248,000.00
PLGIT	Certificate of Deposits	8/12/2015	8/11/2016	0.40%	248,000.00
PLGIT	Certificate of Deposits	8/12/2015	8/11/2016	0.30%	248,000.00
PLGIT	Certificate of Deposits	8/12/2015	8/11/2016	0.30%	248,000.00
PLGIT	Certificate of Deposits	8/20/2015	8/19/2016	0.47%	248,000.00
PLGIT	Certificate of Deposits	8/20/2015	8/19/2016	0.40%	248,000.00
PLGIT	Certificate of Deposits	8/20/2015	8/19/2016	0.40%	248,000.00
PLGIT	Certificate of Deposits	8/31/2015	8/30/2016	0.45%	248,000.00
PSDLAF	Term	9/1/2015	8/31/2016	0.60%	2,000,000.00
PLGIT	Certificate of Deposits	9/2/2015	9/1/2016	0.65%	248,000.00
PLGIT	Certificate of Deposits	9/2/2015	9/1/2016	0.55%	248,000.00
PLGIT	Certificate of Deposits	9/2/2015	9/1/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	9/2/2015	9/1/2016	0.45%	248,000.00
PSDLAF	Certificate of Deposits	9/2/2015	9/1/2016	0.73%	245,000.00
PLGIT	Certificate of Deposits	9/18/2015	9/19/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	9/18/2015	9/19/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	9/18/2015	9/19/2016	0.47%	248,000.00
PLGIT	Certificate of Deposits	9/21/2015	9/20/2016	0.55%	248,000.00
PLGIT	Certificate of Deposits	9/22/2015	9/21/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	9/22/2015	9/21/2016	0.47%	248,000.00
PLGIT	Certificate of Deposits	9/22/2015	9/21/2016	0.40%	248,000.00
PLGIT	Certificate of Deposits	9/22/2015	9/21/2016	0.35%	248,000.00
PLGIT	Certificate of Deposits	6/27/2016	9/26/2016	0.76%	248,000.00

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	Certificate of Deposits	10/2/2015	10/3/2016	0.55%	248,000.00
PLGIT	Certificate of Deposits	10/2/2015	10/3/2016	0.51%	248,000.00
PLGIT	Certificate of Deposits	10/9/2015	10/11/2016	0.45%	248,000.00
PLGIT	Certificate of Deposits	10/9/2015	10/11/2016	0.44%	248,000.00
PLGIT	Certificate of Deposits	10/9/2015	10/11/2016	0.40%	248,000.00
PLGIT	Certificate of Deposits	10/9/2015	10/11/2016	0.36%	248,000.00
PSDLAF	Term	1/12/2016	10/11/2016	0.50%	1,250,000.00
PLGIT	Certificate of Deposits	10/23/2015	10/24/2016	0.60%	248,000.00
PLGIT	Certificate of Deposits	10/23/2015	10/24/2016	0.55%	248,000.00
PLGIT	Certificate of Deposits	10/23/2015	10/24/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	10/23/2015	10/24/2016	0.35%	248,000.00
PLGIT	Certificate of Deposits	11/10/2015	11/9/2016	0.55%	248,000.00
PLGIT	Certificate of Deposits	11/10/2015	11/9/2016	0.55%	248,000.00
PLGIT	Certificate of Deposits	11/10/2015	11/9/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	11/10/2015	11/9/2016	0.45%	248,000.00
PLGIT	Certificate of Deposits	11/12/2015	11/14/2016	0.60%	248,000.00
PLGIT	Certificate of Deposits	11/12/2015	11/14/2016	0.40%	248,000.00
PLGIT	Certificate of Deposits	6/29/2016	12/27/2016	0.66%	248,000.00
PLGIT	Certificate of Deposits	12/30/2015	12/29/2016	0.96%	247,000.00
PLGIT	Certificate of Deposits	12/30/2015	12/29/2016	0.85%	247,000.00
PLGIT	Certificate of Deposits	1/12/2016	1/11/2017	0.85%	247,000.00
PLGIT	Certificate of Deposits	1/12/2016	1/11/2017	0.84%	247,000.00
PLGIT	Certificate of Deposits	1/12/2016	1/11/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	1/12/2016	1/11/2017	0.70%	247,000.00
PSDLAF	Term	1/12/2016	1/12/2017	0.60%	1,250,000.00
PSDLAF	Certificate of Deposits	1/13/2016	1/13/2017	0.68%	245,000.00
PSDLAF	Certificate of Deposits	1/19/2016	1/19/2017	0.65%	245,000.00
PSDLAF	Certificate of Deposits	1/19/2016	1/19/2017	0.70%	245,000.00
PSDLAF	Certificate of Deposits	1/27/2016	1/27/2017	0.60%	245,000.00
PSDLAF	Certificate of Deposits	1/28/2016	1/27/2017	0.60%	245,000.00
PLGIT	Certificate of Deposits	1/28/2016	1/27/2017	0.85%	247,000.00
PLGIT	Certificate of Deposits	2/5/2016	2/6/2017	0.85%	247,000.00
PSDLAF	Certificate of Deposits	6/10/2016	3/10/2017	0.72%	245,000.00
PLGIT	Certificate of Deposits	6/24/2016	3/21/2017	0.66%	248,000.00
PLGIT	Certificate of Deposits	6/24/2016	3/21/2017	0.60%	248,000.00
PSDLAF	Term	3/22/2016	3/22/2017	0.65%	1,000,000.00
PLGIT	Certificate of Deposits	6/27/2016	3/24/2017	0.62%	248,000.00
PLGIT	Certificate of Deposits	6/27/2016	3/24/2017	0.65%	248,000.00
PLGIT	Certificate of Deposits	3/28/2016	3/28/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	3/28/2016	3/28/2017	0.70%	247,000.00
PLGIT	Certificate of Deposits	4/12/2016	4/12/2017	0.70%	247,000.00
PLGIT	Certificate of Deposits	4/18/2016	4/18/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	4/20/2016	4/20/2017	0.67%	247,000.00
PSDLAF	Term	5/18/2016	5/18/2017	0.35%	1,470,000.00
PSDLAF	Certificate of Deposits	6/1/2016	6/1/2017	0.80%	229,000.00
PSDLAF	Term	6/1/2016	6/1/2017	0.75%	2,000,000.00
PLGIT	Certificate of Deposits	6/8/2016	6/8/2017	0.85%	247,000.00
PLGIT	Certificate of Deposits	6/8/2016	6/8/2017	0.84%	247,000.00
PLGIT	Certificate of Deposits	6/8/2016	6/8/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/8/2016	6/8/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/8/2016	6/8/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.70%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00

PSDLAF	Term	6/17/2016	6/19/2017	0.75%	245,000.00
PLGIT	Certificate of Deposits	6/23/2016	6/23/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/23/2016	6/23/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/23/2016	6/23/2017	0.70%	247,000.00
PSDLAF	Term	6/28/2016	6/28/2017	0.75%	1,000,000.00
PLGIT	Certificate of Deposits	6/28/2016	6/28/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/30/2016	6/30/2017	0.75%	247,000.00
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	0.43%	940,574.25
PLGIT	PLGIT/Plus	Not Applicable	Not Applicable	0.38%	0.00
PLGIT	Checking Accounts	Not Applicable	Not Applicable	0.28%	1,495,531.78
PSDLAF	MAX	Not Applicable	Not Applicable	0.27%	34,671.51
National Penn	General Fund Checking	Not Applicable	Not Applicable	0.25%	280,042.69

TOTAL - GENERAL FUND INVESTMENTS

**36,461,820.23**

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**Cash and Investments Schedule**  
**CAPITAL PROJECTS FUND**  
**as of June 30, 2016**

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PSDLAF	Term	9/1/2015	8/31/2016	0.60%	5,000,000.00
PSDLAF	Term	11/18/2015	11/17/2016	0.60%	4,100,000.00
PSDLAF	Certificate of Deposits	3/2/2016	3/2/2017	0.70%	245,000.00
PSDLAF	Certificate of Deposits	3/23/2016	3/23/2017	0.60%	220,000.00
PSDLAF	Certificate of Deposits	3/23/2016	3/23/2017	0.60%	220,000.00
PSDLAF	Certificate of Deposits	6/1/2016	6/1/2017	1.02%	245,000.00
PSDLAF	Term	6/17/2016	6/19/2017	0.75%	245,000.00
PLGIT	PLGIT Class	Not Applicable	Not Applicable	0.28%	1,021.28
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	0.43%	162,335.27
PSDLAF	MAX	Not Applicable	Not Applicable	0.27%	249,790.23
TOTAL - CAPITAL RESERVE INVESTMENTS					<b><u>10,688,146.78</u></b>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**Cash and Investments Schedule**  
**2010 CAPITAL PROJECTS BOND FUND**  
**as of June 30, 2016**

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT ARM	Not Applicable	Not Applicable	0.33%	0.00
TOTAL - CAPITAL PROJECTS INVESTMENTS					<b><u>0.00</u></b>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**Cash and Investments Schedule**  
**2015 CAPITAL PROJECTS BOND FUND**  
**as of June 30, 2016**

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	FHLB Notes	5/6/2015	11/23/2016	0.625%	648,726.65
PLGIT	FHLMC Notes	5/6/2015	2/22/2017	0.875%	699,635.30
PLGIT	US Treasury	5/6/2015	5/31/2017	0.625%	3,086,316.60
PLGIT	US Treasury	5/6/2015	8/31/2017	0.625%	993,594.00
PLGIT	US Treasury	5/6/2015	11/30/2017	0.625%	991,719.00
PLGIT	US Treasury	5/6/2015	2/28/2018	0.750%	991,484.00
PLGIT	US Treasury	5/6/2015	5/31/2018	1.000%	1,691,301.10
PLGIT	Certificate of Deposits	5/5/2015	8/25/2016	0.60%	248,000.00
PLGIT	Certificate of Deposits	5/5/2015	8/25/2016	0.55%	248,000.00
PLGIT	Certificate of Deposits	5/5/2015	8/25/2016	0.55%	204,000.00
PLGIT	PLGIT ARM	Not Applicable	Not Applicable	0.33%	7,329,820.93
TOTAL - CAPITAL PROJECTS INVESTMENTS					<b><u>17,132,597.58</u></b>



**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**

**Cash and Investments Schedule**

**Cafeteria Fund**

**as of June 30, 2016**

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT Class	Not Applicable	Not Applicable	0.28%	2,882.43
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	0.43%	61,196.38
PLGIT	PLGIT/Plus	Not Applicable	Not Applicable	0.38%	1,344.50
National Penn	Checking	Not Applicable	Not Applicable	0.25%	359,955.73
TOTAL - CAFETERIA FUND					<u>425,379.04</u>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
ESTIMATED REVENUES AND OTHER FINANCING SOURCES  
FISCAL YEAR ENDED JUNE 30, 2016  
June 2016**

CODE	DESCRIPTION	2015-2016 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
6000						
6111	REAL ESTATE TAXES	96,947,464.00	1.28	\$97,226,500.77	-279,036.77	100.29%
6112	INTERIM R/E TAX	270,348.00	17,127.30	\$604,218.57	-333,870.57	223.50%
6113	PURTA	113,108.00	0.00	\$109,405.12	3,702.88	96.73%
6153	R/E TRANSFER TAX	2,113,469.00	374,869.13	\$3,801,093.44	-1,687,624.44	179.85%
6154	AMUSEMENT TAX	24,945.00	3,619.85	\$31,194.53	-6,249.53	125.05%
6411	DELINQUENT TAX	1,432,886.00	130,155.67	\$998,154.69	434,731.31	69.66%
6412	INTERIM DELINQ TAX	0.00	3,033.94	(\$1,722.00)	1,722.00	0.00%
6510	ERNG ON INVSMT	213,656.00	75,563.75	\$271,617.01	-57,961.01	127.13%
6740	PARKING REVENUE	54,000.00	0.00	\$54,000.00	0.00	100.00%
6740	STUDENT ACTIVITIES REVENUE	138,500.00	43,250.00	\$146,395.50	-7,895.50	105.70%
6890	REV FROM IU	803,873.00	100,124.26	\$780,285.47	23,587.53	97.07%
6910	RENTALS	519,243.00	27,216.00	\$581,768.00	-62,525.00	112.04%
6911	TEAMER FIELD	0.00	0.00	\$0.00	0.00	0.00%
6920	CONT & DONATNS PRIV SOURC	67,063.00	0.00	\$410.00	66,653.00	0.61%
6940	TUITION	14,656.00	0.00	\$0.00	14,656.00	0.00%
6941	REG DAY SCH TUITION	0.00	0.00	\$0.00	0.00	0.00%
6942	SUMMER SCH TUITION	0.00	0.00	\$0.00	0.00	0.00%
6944	TUITION FROM OTHER LEA'S	0.00	0.00	\$0.00	0.00	0.00%
6990	MISC REVENUE	84,756.00	42,990.12	\$163,731.65	-78,975.65	193.18%
6990	ADVERTISING REVENUE	0.00	0.00	\$0.00	0.00	0.00%
6991	REFUND OF PRIOR YEAR EXPENDITURES	0.00	0.00	\$0.00	0.00	0.00%
		<u>102,797,967.00</u>	<u>817,951.30</u>	<u>104,767,052.75</u>	<u>-1,969,085.75</u>	<u>101.92%</u>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**ESTIMATED REVENUES AND OTHER FINANCING SOURCES**  
**FISCAL YEAR ENDED JUNE 30, 2016**  
**June 2016**

CODE	DESCRIPTION	2015-2016 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
7000						
7110	BASIC INSTL SUBSIDY	3,186,363.00	1,277,194.49	\$3,302,938.49	-116,575.49	103.66%
7160	STATE SECT 1305 & 1306	59,293.00	35,064.57	\$35,064.57	24,228.43	59.14%
7271	SPEC ED-SPEC PROG	2,290,935.00	710,884.74	\$2,390,614.74	-99,679.74	104.35%
7310	TRANSP SUBSIDY	1,588,878.00	661,239.69	\$1,791,798.69	-202,920.69	112.77%
7320	RENTALS & SINKING FD PYMTS	338,379.00	0.00	\$0.00	338,379.00	0.00%
7330	MED & DENTAL SVCS	157,596.00	0.00	\$157,566.70	29.30	99.98%
7340	STATE PRO TAX REDUCT ALLO	2,099,834.00	0.00	\$2,099,834.39	-0.39	100.00%
7501	PA ACCOUNTIBILITY GRANTS	147,247.00	31,575.00	\$199,614.00	-52,367.00	135.56%
7599	OTHER STATE REVENUE	0.00	0.00	\$0.00	0.00	0.00%
7810	SOCIAL SEC SUBSIDY	2,210,964.00	689,713.33	\$2,185,204.41	25,759.59	98.83%
7820	RETIREMENT SUBSIDY	7,249,691.00	4,281,683.81	\$7,129,980.00	119,711.00	98.35%
		<u>19,329,180.00</u>	<u>7,687,355.63</u>	<u>19,292,615.99</u>	<u>36,564.01</u>	<u>99.81%</u>
8000						
8514	TITLE I IMPRVG BASIC PROG	139,057.00	83,208.60	\$413,301.00	-274,244.00	297.22%
8515	TITLE II IMPRVG TEACH PRO	78,871.00	21,287.57	\$80,280.00	-1,409.00	101.79%
8810	MED ASST REIMB	350,000.00	350,000.00	\$350,000.00	0.00	100.00%
8820	MED ASST REIMB	24,250.00	5,432.52	\$11,101.49	13,148.51	45.78%
		<u>592,178.00</u>	<u>459,928.69</u>	<u>854,682.49</u>	<u>-262,504.49</u>	<u>144.33%</u>
9000						
9400	SALE OF FXD ASSETS	0.00	0.00	0.00	0.00	0.00%
		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
<b>TOTAL ESTIMATED REVENUES &amp; OTHER FINANCING SOURCES</b>		<u>122,719,325.00</u>	<u>8,965,235.62</u>	<u>124,914,351.23</u>	<u>-2,195,026.23</u>	<u>101.79%</u>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**SUMMARY OF ESTIMATED REVENUES AND OTHER FINANCING SOURCES**  
**FISCAL YEAR ENDED JUNE 30, 2016**  
**June, 2016**

DESCRIPTION	2015-2016 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
<b>ESTIMATED BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION</b>					
Estimated Reserve for Encumbrances	0.00	0.00	0.00	0.00	0.00%
Estimated Unreserved Fund Balance (Deficit)	30,726,211.00	0.00	32,381,047.00	(1,654,836.00)	105.39%
Allocation for Admin. Budget (I.U. Only)	0.00	0.00	0.00	0.00	0.00%
<b>TOTAL ESTIMATE BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION</b>	<b>30,726,211.00</b>	<b>0.00</b>	<b>32,381,047.00</b>	<b>(1,654,836.00)</b>	<b>105.39%</b>
<b>SUMMARY OF ESTIMATED GENERAL FUND REVENUES</b>					
6000 Revenue from Local Sources	102,797,967.00	817,951.30	104,767,052.75	(1,969,085.75)	101.92%
7000 Revenue from State Sources	19,329,180.00	7,687,355.63	19,292,615.99	36,564.01	99.81%
8000 Revenue from Federal Sources	592,178.00	459,928.69	854,682.49	(262,504.49)	144.33%
9000 Other Financing Sources	0.00	0.00	0.00	0.00	0.00%
<b>TOTAL ESTIMATED REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>122,719,325.00</b>	<b>8,965,235.62</b>	<b>124,914,351.23</b>	<b>(2,195,026.23)</b>	<b>101.79%</b>
<b>TOTAL ESTIMATED FUND BALANCE, REVENUES &amp; OTHER FINANCING SOURCES AVAILABLE FOR APPROPRIATIONS</b>	<b>153,445,536.00</b>	<b>8,965,235.62</b>	<b>157,295,398.23</b>	<b>(3,849,862.23)</b>	<b>102.51%</b>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**Board Report Summary**  
**General Fund**  
**June, 2016**

Function	Description	Budget	Rev. Budget	Transfer		Rev. Budget	Encumbrances	MTD	YTD	Balance	% Expended (Encumbrance + YTD)
		July 1, 2015	Beginning of Month	To	From	End of Month		Expenditures	Expenditures		
1100	Regular Programs - Elem./Secdy.	55,683,617.00	55,273,845.85	7,138.48	(7,082.48)	55,273,901.85	0.00	71,977.85	55,329,481.27	(55,579.42)	100.10%
1200	Special Programs - Elem./Secdy.	18,687,238.00	18,574,206.85	0.00	0.00	18,574,206.85	0.00	878,277.67	19,206,529.14	(632,322.29)	103.40%
1300	Vocational Education Programs	585,000.00	687,028.00	0.00	0.00	687,028.00	0.00	0.00	687,028.00	0.00	100.00%
1400	Other Instru. Prg. Elem./Secdy.	120,288.00	231,347.65	0.00	0.00	231,347.65	0.00	1,100.24	87,854.03	143,493.62	37.97%
<b>Total 1000 Instruction</b>		<b>75,076,143.00</b>	<b>74,766,428.35</b>	<b>7,138.48</b>	<b>(7,082.48)</b>	<b>74,766,484.35</b>	<b>0.00</b>	<b>951,355.76</b>	<b>75,310,892.44</b>	<b>(544,408.09)</b>	<b>100.73%</b>
2100	Support Serv. - Pupil Personnel	4,965,272.00	4,930,842.97	0.00	0.00	4,930,842.97	0.00	12,691.36	4,591,730.56	339,112.41	93.12%
2200	Support Serv. - Instruction	3,565,898.00	3,575,611.28	0.00	(2,148.26)	3,573,463.02	0.00	85,514.69	3,654,802.02	(81,339.00)	102.28%
2300	Support Serv. - Administration	7,851,926.00	7,685,519.15	2,230.00	0.00	7,687,749.15	0.00	169,985.62	7,180,754.00	506,995.15	93.41%
2400	Support Serv. - Pupil Health	1,222,735.00	1,292,558.77	0.00	0.00	1,292,558.77	0.00	25,868.44	1,546,515.56	(253,956.79)	119.65%
2500	Support Serv. - Business	1,047,534.00	1,214,574.00	0.00	0.00	1,214,574.00	0.00	13,113.22	1,355,910.35	(141,336.35)	111.64%
2600	Operation & Maint. Plant Serv.	11,612,609.00	11,596,745.42	0.00	0.00	11,596,745.42	0.00	102,450.70	11,584,554.89	12,190.53	99.89%
2700	Student Transportation Services	7,200,741.00	7,200,741.00	0.00	0.00	7,200,741.00	0.00	430,027.19	7,498,426.70	(297,685.70)	104.13%
2800	Support Services - Central	2,831,121.00	2,948,744.58	0.00	0.00	2,948,744.58	0.00	59,083.38	2,735,232.27	213,512.31	92.76%
2900	Other Support Services	569,714.00	569,714.00	0.00	0.00	569,714.00	0.00	2.69	549,804.13	19,809.87	96.52%
<b>Total 2000 Support Services</b>		<b>40,867,550.00</b>	<b>41,015,051.17</b>	<b>2,230.00</b>	<b>(2,148.26)</b>	<b>41,015,132.91</b>	<b>0.00</b>	<b>898,737.29</b>	<b>40,697,830.48</b>	<b>317,302.43</b>	<b>99.23%</b>
3200	Student Activities	405,551.00	567,764.48	0.00	(137.74)	567,626.74	0.00	7,706.19	1,964,445.44	(1,396,818.70)	346.08%
3300	Community Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
<b>Total 3000 Operational Noninstructional S</b>		<b>405,551.00</b>	<b>567,764.48</b>	<b>0.00</b>	<b>(137.74)</b>	<b>567,626.74</b>	<b>0.00</b>	<b>7,706.19</b>	<b>1,964,445.44</b>	<b>(1,396,818.70)</b>	<b>346.08%</b>
5100	Debt Service	6,437,338.00	6,437,338.00	0.00	0.00	6,437,338.00	0.00	(470,832.48)	6,435,426.34	1,911.66	99.97%
5200	Fund Transfers	1,587,579.00	1,587,579.00	0.00	0.00	1,587,579.00	0.00	0.00	0.00	1,587,579.00	0.00%
5900	Budgetary Reserve	1,500,000.00	1,500,000.00	0.00	0.00	1,500,000.00	0.00	0.00	0.00	1,500,000.00	0.00%
<b>Total 5000 Other Financing Uses</b>		<b>9,524,917.00</b>	<b>9,524,917.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,524,917.00</b>	<b>0.00</b>	<b>(470,832.48)</b>	<b>6,435,426.34</b>	<b>3,089,490.66</b>	<b>67.56%</b>
<b>Totals for General Fund:</b>		<b>125,874,161.00</b>	<b>125,874,161.00</b>	<b>9,368.48</b>	<b>(9,368.48)</b>	<b>125,874,161.00</b>	<b>0.00</b>	<b>1,386,966.76</b>	<b>124,408,594.70</b>	<b>1,465,566.30</b>	<b>98.84%</b>
Estimated Ending Committed Fd Bal		30,726,211.00									
Estimated Ending Assigned Fd Bal		0.00									
Estimated Unassigned Fd Bal		0.00									
		<u>156,600,372.00</u>									

**TESD Board Report - General Fund**

**June 2016**

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud.Beg. of Month	TransferTo	TransferFrom	Revised Bud. EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
1100	Regular Programs - Elem./Secdy	100	Personnel Services - Salaries	\$34,918,152.00	\$34,003,807.00	0	0	\$34,003,807.00	\$0.00	24,369.11	\$33,577,634.83	\$426,172.17	98.75%
		200	Personnel Services - Benefits	\$17,520,453.00	\$17,390,218.35	0	0	\$17,390,218.35	\$0.00	-16,983.35	\$17,228,402.07	\$161,816.28	99.07%
		300	Purchased Prof & Tech Services	\$208,500.00	\$701,505.00	0	0	\$701,505.00	\$0.00	3,875	\$1,016,680.88	(\$315,175.88)	144.93%
		400	Purchased Property Services	\$106,500.00	\$97,618.80	0	-3,100	\$94,518.80	\$0.00	1,355.58	\$206,107.92	(\$111,589.12)	218.06%
		500	Other Purchased Services	\$641,400.00	\$629,750.42	7,138.48	0	\$636,888.90	\$0.00	-3,328.62	\$831,834.43	(\$194,945.53)	130.61%
		600	Supplies	\$1,536,039.00	\$1,568,673.43	0	-2,703.07	\$1,565,970.36	\$0.00	57,450.57	\$1,539,628.31	\$26,342.05	98.32%
		700	Property	\$729,393.00	\$850,235.85	0	-1,279.41	\$848,956.44	\$0.00	5,239.56	\$900,791.08	(\$51,834.64)	106.11%
		800	Other Objects	\$23,180.00	\$32,037.00	0	0	\$32,037.00	\$0.00	0	\$28,401.75	\$3,635.25	88.65%
<b>1100</b>				<b>\$55,683,617.00</b>	<b>\$55,273,845.85</b>	<b>\$7,138.48</b>	<b>-\$7,082.48</b>	<b>\$55,273,901.85</b>	<b>\$0.00</b>	<b>\$71,977.85</b>	<b>\$55,329,481.27</b>	<b>(\$55,579.42)</b>	<b>100.10%</b>
1200	Special Programs Elem./Secdy	100	Personnel Services - Salaries	\$6,590,583.00	\$6,198,823.00	0	0	\$6,198,823.00	\$0.00	4,623.1	\$5,490,667.90	\$708,155.10	88.58%
		200	Personnel Services - Benefits	\$3,174,991.00	\$3,174,991.00	0	0	\$3,174,991.00	\$0.00	-1,528.97	\$2,737,027.51	\$437,963.49	86.21%
		300	Purchased Prof & Tech Services	\$5,444,014.00	\$5,804,839.51	0	0	\$5,804,839.51	\$0.00	831,759.74	\$8,527,593.22	(\$2,722,753.71)	146.90%
		500	Other Purchased Services	\$3,355,400.00	\$3,242,546.49	0	0	\$3,242,546.49	\$0.00	42,934.59	\$2,337,945.41	\$904,601.08	72.10%
		600	Supplies	\$81,650.00	\$108,177.09	0	0	\$108,177.09	\$0.00	489.21	\$76,120.30	\$32,056.79	70.37%
		700	Property	\$40,500.00	\$44,729.76	0	0	\$44,729.76	\$0.00	0	\$37,174.80	\$7,554.96	83.11%
		800	Other Objects	\$100.00	\$100.00	0	0	\$100.00	\$0.00	0	\$0.00	\$100.00	0.00%
		<b>1200</b>				<b>\$18,687,238.00</b>	<b>\$18,574,206.85</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$18,574,206.85</b>	<b>\$0.00</b>	<b>\$878,277.67</b>	<b>\$19,206,529.14</b>
1300	Vocational Education Prg	500	Other Purchased Services	\$585,000.00	\$687,028.00	0	0	\$687,028.00	\$0.00	0	\$687,028.00	\$0.00	100.00%
<b>1300</b>				<b>\$585,000.00</b>	<b>\$687,028.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$687,028.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$687,028.00</b>	<b>\$0.00</b>	<b>100.00%</b>
1400	Other Instru. Prg. Elem./Secdy	100	Personnel Services - Salaries	\$88,700.00	\$164,525.00	0	0	\$164,525.00	\$0.00	728.75	\$55,743.75	\$108,781.25	33.88%
		200	Personnel Services - Benefits	\$31,588.00	\$66,822.65	0	0	\$66,822.65	\$0.00	371.49	\$28,812.39	\$38,010.26	43.12%
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		500	Other Purchased Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$3,297.89	(\$3,297.89)	0.00%
		600	Supplies	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		700	Property	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
<b>1400</b>				<b>\$120,288.00</b>	<b>\$231,347.65</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$231,347.65</b>	<b>\$0.00</b>	<b>\$1,100.24</b>	<b>\$87,854.03</b>	<b>\$143,493.62</b>	<b>37.97%</b>
<b>Total 1000</b>				<b>\$75,076,143.00</b>	<b>\$74,766,428.35</b>	<b>\$7,138.48</b>	<b>-\$7,082.48</b>	<b>\$74,766,484.35</b>	<b>\$0.00</b>	<b>\$951,355.76</b>	<b>\$75,310,892.44</b>	<b>(\$544,408.09)</b>	<b>100.73%</b>

**TESD Board Report - General Fund**

**June 2016**

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	Transfer To	Transfer From	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2100	Support Serv.- Pupil Personnel	100	Personnel Services - Salaries	\$3,126,520.00	\$3,126,520.00	0	0	\$3,126,520.00	\$0.00	6,856.57	\$3,001,849.51	\$124,670.49	96.01%
		200	Personnel Services - Benefits	\$1,612,785.00	\$1,612,785.00	0	0	\$1,612,785.00	\$0.00	3,597.32	\$1,479,402.37	\$133,382.63	91.73%
		300	Purchased Prof & Tech Services	\$104,500.00	\$113,075.12	0	0	\$113,075.12	\$0.00	0	\$71,692.56	\$41,382.56	63.40%
		400	Purchased Property Services	\$9,000.00	\$9,982.50	0	0	\$9,982.50	\$0.00	707.4	\$4,342.09	\$5,640.41	43.50%
		500	Other Purchased Services	\$87,700.00	\$44,290.82	0	0	\$44,290.82	\$0.00	1,374.58	\$13,041.11	\$31,249.71	29.44%
		600	Supplies	\$18,106.00	\$21,556.35	0	0	\$21,556.35	\$0.00	155.49	\$19,491.92	\$2,064.43	90.42%
		700	Property	\$5,311.00	\$1,258.18	0	0	\$1,258.18	\$0.00	0	\$956.00	\$302.18	75.98%
		800	Other Objects	\$1,350.00	\$1,375.00	0	0	\$1,375.00	\$0.00	0	\$955.00	\$420.00	69.45%
<b>2100</b>			<b>\$4,965,272.00</b>	<b>\$4,930,842.97</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,930,842.97</b>	<b>\$0.00</b>	<b>\$12,691.36</b>	<b>\$4,591,730.56</b>	<b>\$339,112.41</b>	<b>93.12%</b>	
2200	Support Serv.- Instruction	100	Personnel Services - Salaries	\$2,091,015.00	\$2,091,015.00	0	0	\$2,091,015.00	\$0.00	18,262.98	\$2,119,750.97	(\$28,735.97)	101.37%
		200	Personnel Services - Benefits	\$1,106,573.00	\$1,106,573.00	0	0	\$1,106,573.00	\$0.00	62,135.39	\$1,225,071.43	(\$118,498.43)	110.71%
		300	Purchased Prof & Tech Services	\$19,250.00	\$18,509.48	0	0	\$18,509.48	\$0.00	0	\$10,350.00	\$8,159.48	55.92%
		400	Purchased Property Services	\$5,000.00	\$6,575.86	0	0	\$6,575.86	\$0.00	0	\$3,887.86	\$2,688.00	59.12%
		500	Other Purchased Services	\$27,845.00	\$32,585.52	0	0	\$32,585.52	\$0.00	131.17	\$28,821.87	\$3,763.65	88.45%
		600	Supplies	\$229,455.00	\$222,988.28	0	-2,148.26	\$220,840.02	\$0.00	1,061.95	\$195,553.43	\$25,286.59	88.55%
		700	Property	\$82,265.00	\$92,869.14	0	0	\$92,869.14	\$0.00	3,923.2	\$68,671.46	\$24,197.68	73.94%
		800	Other Objects	\$4,495.00	\$4,495.00	0	0	\$4,495.00	\$0.00	0	\$2,695.00	\$1,800.00	59.96%
<b>2200</b>			<b>\$3,565,898.00</b>	<b>\$3,575,611.28</b>	<b>\$0.00</b>	<b>-\$2,148.26</b>	<b>\$3,573,463.02</b>	<b>\$0.00</b>	<b>\$85,514.69</b>	<b>\$3,654,802.02</b>	<b>(\$81,339.00)</b>	<b>102.28%</b>	
2300	Support Serv.- Administration	100	Personnel Services - Salaries	\$4,134,036.00	\$4,050,516.00	0	0	\$4,050,516.00	\$0.00	55,715.44	\$4,016,763.78	\$33,752.22	99.17%
		200	Personnel Services - Benefits	\$2,257,378.00	\$2,257,378.00	0	0	\$2,257,378.00	\$0.00	17,844.92	\$1,970,245.89	\$287,132.11	87.28%
		300	Purchased Prof & Tech Services	\$703,900.00	\$697,490.00	2,230	0	\$699,720.00	\$0.00	93,257.11	\$630,407.71	\$69,312.29	90.09%
		400	Purchased Property Services	\$30,150.00	\$40,796.51	0	0	\$40,796.51	\$0.00	1,599	\$31,979.98	\$8,816.53	78.39%
		500	Other Purchased Services	\$546,050.00	\$473,988.83	0	0	\$473,988.83	\$0.00	1,295.88	\$410,136.43	\$63,852.40	86.53%
		600	Supplies	\$89,097.00	\$77,284.81	0	0	\$77,284.81	\$0.00	273.27	\$51,635.60	\$25,649.21	66.81%
		700	Property	\$70,700.00	\$67,700.00	0	0	\$67,700.00	\$0.00	0	\$53,320.61	\$14,379.39	78.76%
		800	Other Objects	\$20,615.00	\$20,365.00	0	0	\$20,365.00	\$0.00	0	\$16,264.00	\$4,101.00	79.86%
<b>2300</b>			<b>\$7,851,926.00</b>	<b>\$7,685,519.15</b>	<b>\$2,230.00</b>	<b>\$0.00</b>	<b>\$7,687,749.15</b>	<b>\$0.00</b>	<b>\$169,985.62</b>	<b>\$7,180,754.00</b>	<b>\$506,995.15</b>	<b>93.41%</b>	

**TESD Board Report - General Fund**

**June 2016**

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2400	Support Serv.-Pupil Health	100	Personnel Services - Salaries	\$606,497.00	\$676,497.00	0	0	\$676,497.00	\$0.00	4,575.53	\$803,655.05	(\$127,158.05)	118.80%
		200	Personnel Services - Benefits	\$398,642.00	\$398,642.00	0	0	\$398,642.00	\$0.00	417.28	\$485,462.88	(\$86,820.88)	121.78%
		300	Purchased Prof & Tech Services	\$193,000.00	\$193,000.00	0	0	\$193,000.00	\$0.00	20,875.63	\$227,681.79	(\$34,681.79)	117.97%
		400	Purchased Property Services	\$400.00	\$400.00	0	0	\$400.00	\$0.00	0	\$510.50	(\$110.50)	127.62%
		500	Other Purchased Services	\$200.00	\$200.00	0	0	\$200.00	\$0.00	0	\$0.00	\$200.00	0.00%
		600	Supplies	\$17,250.00	\$17,073.77	0	0	\$17,073.77	\$0.00	0	\$28,382.12	(\$11,308.35)	166.23%
		700	Property	\$6,746.00	\$6,746.00	0	0	\$6,746.00	\$0.00	0	\$823.22	\$5,922.78	12.20%
<b>2400</b>				<b>\$1,222,735.00</b>	<b>\$1,292,558.77</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,292,558.77</b>	<b>\$0.00</b>	<b>\$25,868.44</b>	<b>\$1,546,515.56</b>	<b>(\$253,956.79)</b>	<b>119.65%</b>
2500	Support Serv.-Business	100	Personnel Services - Salaries	\$575,800.00	\$742,840.00	0	0	\$742,840.00	\$0.00	-5,374.04	\$668,241.95	\$74,598.05	89.96%
		200	Personnel Services - Benefits	\$340,109.00	\$340,109.00	0	0	\$340,109.00	\$0.00	2,566	\$464,707.65	(\$124,598.65)	136.63%
		300	Purchased Prof & Tech Services	\$41,200.00	\$41,200.00	0	0	\$41,200.00	\$0.00	3,300	\$59,285.15	(\$18,085.15)	143.90%
		400	Purchased Property Services	\$600.00	\$600.00	0	0	\$600.00	\$0.00	0	\$405.00	\$195.00	67.50%
		500	Other Purchased Services	\$5,700.00	\$5,700.00	0	0	\$5,700.00	\$0.00	0	\$4,333.56	\$1,366.44	76.03%
		600	Supplies	\$34,400.00	\$34,400.00	0	0	\$34,400.00	\$0.00	0	\$30,071.13	\$4,328.87	87.42%
		700	Property	\$2,000.00	\$2,000.00	0	0	\$2,000.00	\$0.00	654.24	\$57,948.24	(\$55,948.24)	2,897.41%
		800	Other Objects	\$47,725.00	\$47,725.00	0	0	\$47,725.00	\$0.00	11,967.02	\$70,917.67	(\$23,192.67)	148.60%
<b>2500</b>			<b>\$1,047,534.00</b>	<b>\$1,214,574.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,214,574.00</b>	<b>\$0.00</b>	<b>\$13,113.22</b>	<b>\$1,355,910.35</b>	<b>(\$141,336.35)</b>	<b>111.64%</b>	
2600	Operation & Maint. Plant Serv.	100	Personnel Services - Salaries	\$4,117,821.00	\$4,101,957.42	0	0	\$4,101,957.42	\$0.00	-25,134.39	\$4,286,224.87	(\$184,267.45)	104.49%
		200	Personnel Services - Benefits	\$2,275,489.00	\$2,275,489.00	0	0	\$2,275,489.00	\$0.00	12,084.79	\$2,408,603.43	(\$133,114.43)	105.85%
		300	Purchased Prof & Tech Services	\$120,500.00	\$120,500.00	0	0	\$120,500.00	\$0.00	46,760.59	\$375,885.75	(\$255,385.75)	311.94%
		400	Purchased Property Services	\$3,050,899.00	\$3,050,899.00	0	0	\$3,050,899.00	\$0.00	39,092.89	\$2,588,052.68	\$462,846.32	84.83%
		500	Other Purchased Services	\$447,500.00	\$447,500.00	0	0	\$447,500.00	\$0.00	89.27	\$283,717.61	\$163,782.39	63.40%
		600	Supplies	\$1,377,150.00	\$1,377,150.00	0	0	\$1,377,150.00	\$0.00	29,557.55	\$1,269,329.11	\$107,820.89	92.17%
		700	Property	\$215,000.00	\$215,000.00	0	0	\$215,000.00	\$0.00	0	\$368,725.82	(\$153,725.82)	171.50%
		800	Other Objects	\$8,250.00	\$8,250.00	0	0	\$8,250.00	\$0.00	0	\$4,015.61	\$4,234.39	48.67%
<b>2600</b>			<b>\$11,612,609.00</b>	<b>\$11,596,745.42</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$11,596,745.42</b>	<b>\$0.00</b>	<b>\$102,450.70</b>	<b>\$11,584,554.89</b>	<b>\$12,190.53</b>	<b>99.89%</b>	



**TESD Board Report - General Fund**

**June 2016**

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended	
2700	Student Transportation Service	100	Personnel Services - Salaries	\$257,379.00	\$257,379.00	0	0	\$257,379.00	\$0.00	1,843.81	\$239,329.43	\$18,049.57	92.99%	
		200	Personnel Services - Benefits	\$160,622.00	\$160,622.00	0	0	\$160,622.00	\$0.00	1,005.44	\$162,762.07	(\$2,140.07)	101.33%	
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
		400	Purchased Property Services	\$8,720.00	\$8,720.00	0	0	\$8,720.00	\$0.00	326.52	\$12,401.19	(\$3,681.19)	142.22%	
		500	Other Purchased Services	\$5,988,592.00	\$5,988,592.00	0	0	\$5,988,592.00	\$0.00	386,419.15	\$6,591,901.19	(\$603,309.19)	110.07%	
		600	Supplies	\$784,828.00	\$784,828.00	0	0	\$784,828.00	\$0.00	40,432.27	\$482,238.36	\$302,589.64	61.45%	
		700	Property	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$9,374.54	(\$9,374.54)	0.00%	
		800	Other Objects	\$600.00	\$600.00	0	0	\$600.00	\$0.00	0	\$419.91	\$180.09	69.99%	
<b>2700</b>			<b>\$7,200,741.00</b>	<b>\$7,200,741.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$7,200,741.00</b>	<b>\$0.00</b>	<b>\$430,027.19</b>	<b>\$7,498,426.70</b>	<b>(\$297,685.70)</b>	<b>104.13%</b>		
2800	Support Services - Central	100	Personnel Services - Salaries	\$1,152,795.00	\$1,270,418.58	0	0	\$1,270,418.58	\$0.00	8,406.42	\$1,247,133.47	\$23,285.11	98.17%	
		200	Personnel Services - Benefits	\$680,126.00	\$680,126.00	0	0	\$680,126.00	\$0.00	3,682.92	\$648,419.14	\$31,706.86	95.34%	
		300	Purchased Prof & Tech Services	\$396,500.00	\$407,104.21	0	0	\$407,104.21	\$0.00	17,866.15	\$318,888.88	\$88,215.33	78.33%	
		400	Purchased Property Services	\$230,000.00	\$231,060.52	0	0	\$231,060.52	\$0.00	28,956.56	\$213,969.46	\$17,091.06	92.60%	
		500	Other Purchased Services	\$37,000.00	\$37,215.00	0	0	\$37,215.00	\$0.00	79.11	\$41,280.28	(\$4,065.28)	110.92%	
		600	Supplies	\$195,700.00	\$194,174.48	0	0	\$194,174.48	\$0.00	92.22	\$210,395.17	(\$16,220.69)	108.35%	
		700	Property	\$128,000.00	\$117,395.79	0	0	\$117,395.79	\$0.00	0	\$54,902.59	\$62,493.20	46.77%	
		800	Other Objects	\$11,000.00	\$11,250.00	0	0	\$11,250.00	\$0.00	0	\$243.28	\$11,006.72	2.16%	
<b>2800</b>			<b>\$2,831,121.00</b>	<b>\$2,948,744.58</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,948,744.58</b>	<b>\$0.00</b>	<b>\$59,083.38</b>	<b>\$2,735,232.27</b>	<b>\$213,512.31</b>	<b>92.76%</b>		
2900	Other Support Services	100	Personnel Services - Salaries	\$430,804.00	\$430,804.00	0	0	\$430,804.00	\$0.00	0	\$133,142.54	\$297,661.46	30.91%	
		200	Personnel Services - Benefits	\$36,310.00	\$36,310.00	0	0	\$36,310.00	\$0.00	2.69	\$324,256.13	(\$287,946.13)	893.02%	
		300	Purchased Prof & Tech Services	\$37,600.00	\$37,600.00	0	0	\$37,600.00	\$0.00	0	\$24,893.95	\$12,706.05	66.21%	
		500	Other Purchased Services	\$65,000.00	\$65,000.00	0	0	\$65,000.00	\$0.00	0	\$67,611.51	(\$2,611.51)	104.02%	
		700	Property	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
<b>2900</b>			<b>\$569,714.00</b>	<b>\$569,714.00</b>	<b>0</b>	<b>0</b>	<b>\$569,714.00</b>	<b>\$0.00</b>	<b>\$2.69</b>	<b>\$549,904.13</b>	<b>\$19,809.87</b>	<b>96.52%</b>		
<b>Total 2000</b>			<b>\$40,867,550.00</b>	<b>\$41,015,051.17</b>	<b>\$2,230.00</b>	<b>-\$2,148.26</b>	<b>\$41,015,132.91</b>	<b>\$0.00</b>	<b>\$898,737.29</b>	<b>\$40,697,830.48</b>	<b>\$317,302.43</b>	<b>99.23%</b>		

**TESD Board Report - General Fund**

**June 2016**

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
3200	Student Activities	100	Personnel Services - Salaries	\$360,074.00	\$360,074.00	0	0	\$360,074.00	\$0.00	2,421	\$1,173,312.41	(\$813,238.41)	325.85%
		200	Personnel Services - Benefits	\$31,977.00	\$126,977.00	0	0	\$126,977.00	\$0.00	1,374.87	\$449,836.39	(\$322,859.39)	354.27%
		300	Purchased Prof & Tech Services	\$0.00	\$43,013.48	0	0	\$43,013.48	\$0.00	3,910.32	\$202,713.18	(\$159,699.70)	0.00%
		500	Other Purchased Services	\$0.00	\$28,000.00	0	0	\$28,000.00	\$0.00	0	\$120,961.41	(\$92,961.41)	432.01%
		600	Supplies	\$13,500.00	\$9,700.00	0	-137.74	\$9,562.26	\$0.00	0	\$17,622.05	(\$8,059.79)	184.29%
<b>3200</b>			<b>\$405,551.00</b>	<b>\$567,764.48</b>	<b>\$0.00</b>	<b>-\$137.74</b>	<b>\$567,626.74</b>	<b>\$0.00</b>	<b>\$7,706.19</b>	<b>\$1,964,445.44</b>	<b>(\$1,396,818.70)</b>	<b>346.08%</b>	
3300	Community Services	100	Personnel Services - Salaries	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		200	Personnel Services - Benefits	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		600	Supplies	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
<b>3300</b>			<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	
<b>Total 3000</b>			<b>\$405,551.00</b>	<b>\$567,764.48</b>	<b>\$0.00</b>	<b>-\$137.74</b>	<b>\$567,626.74</b>	<b>\$0.00</b>	<b>\$7,706.19</b>	<b>\$1,964,445.44</b>	<b>(\$1,396,818.70)</b>	<b>346.08%</b>	
5100	Debt Service	800	Other Objects	\$2,022,338.00	\$2,022,338.00	0	0	\$2,022,338.00	\$0.00	-470,832.48	\$2,100,426.34	(\$78,088.34)	103.86%
		900	Other Financing Uses	\$4,415,000.00	\$4,415,000.00	0	0	\$4,415,000.00	\$0.00	0	\$4,335,000.00	\$80,000.00	98.19%
<b>5100</b>			<b>\$6,437,338.00</b>	<b>\$6,437,338.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,437,338.00</b>	<b>\$0.00</b>	<b>-\$470,832.48</b>	<b>\$6,435,426.34</b>	<b>\$1,911.66</b>	<b>99.97%</b>	
5200	Fund Transfers	900	Other Financing Uses	\$1,587,579.00	\$1,587,579.00	0	0	\$1,587,579.00	\$0.00	0	\$0.00	\$1,587,579.00	0.00%
<b>5200</b>			<b>\$1,587,579.00</b>	<b>\$1,587,579.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,587,579.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,587,579.00</b>	<b>\$0.00</b>	<b>0.00%</b>
5900	Budgetary Reserve	800	Other Objects	\$1,500,000.00	\$1,500,000.00	0	0	\$1,500,000.00	\$0.00	0	\$0.00	\$1,500,000.00	0.00%
<b>5900</b>			<b>\$1,500,000.00</b>	<b>\$1,500,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,500,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,500,000.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Total 5000</b>			<b>\$9,524,917.00</b>	<b>\$9,524,917.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$9,524,917.00</b>	<b>\$0.00</b>	<b>-\$470,832.48</b>	<b>\$6,435,426.34</b>	<b>\$3,089,490.66</b>	<b>67.56%</b>	
<b>Totals for General Fund:</b>				<b>\$125,874,161.00</b>	<b>\$125,874,161.00</b>	<b>\$9,368.48</b>	<b>-\$9,368.48</b>	<b>\$125,874,161.00</b>	<b>\$0.00</b>	<b>\$1,386,966.76</b>	<b>\$124,408,594.70</b>	<b>\$1,465,566.30</b>	<b>98.84%</b>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**BUDGET TRANSFERS**  
 June, 2016

Period	Budget Unit	Account	Amount (From)/To	Reason	Owner
	1011001003ABB000	640	36.07	BOOKS NEEDED	DEMMING
	1011001003ABB000	610	(36.07)	BOOKS NEEDED	DEMMING
	10110010300BB000	610	2,500.00	REFRIGERATOR NEEDED	DEMMING
	10110010300BB000	760	(2,500.00)	REFRIGERATOR NEEDED	DEMMING
	10110010300BB000	618	1,332.99	PRINTER CARTRIDGES NEEDED	DEMMING
	10110010300BB000	768	(1,332.99)	PRINTER CARTRIDGES NEEDED	DEMMING
	10110010350BB000	610	135.88	SUPPLIES NEEDED	DEMMING
	10110010350BB000	640	(135.88)	SUPPLIES NEEDED	DEMMING
	10110010360BB000	610	149.60	SUPPLIES NEEDED	DEMMING
	10110010350BB000	640	(149.60)	SUPPLIES NEEDED	DEMMING
	10110010360BB000	610	151.70	SUPPLIES NEEDED	DEMMING
	10110010350BB000	640	(151.70)	SUPPLIES NEEDED	DEMMING
	10110010360BB000	640	388.32	BOOKS NEEDED	DEMMING
	10110010350BB000	640	(388.32)	BOOKS NEEDED	DEMMING
	10110010360BB000	640	388.32	BOOKS NEEDED	DEMMING
	10110010350BB000	640	(388.32)	BOOKS NEEDED	DEMMING
	1012430017GSB000	618	73.98	IPAD NEEDED	DEMMING
	1012430017GSB000	610	(73.98)	IPAD NEEDED	DEMMING
	1012430017GSB000	640	75.00	BOOKS NEEDED	DEMMING
	1012430017GSB000	610	(75.00)	BOOKS NEEDED	DEMMING
	1012430017GSB000	640	81.35	BOOKS NEEDED	DEMMING
	1012430017GSB000	610	(81.35)	BOOKS NEEDED	DEMMING
	10110030040CC000	810	68.00	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030040CC000	768	(68.00)	TO COVER NEGATIVE BALANCE	MEISINGER
	10225030190CC000	640	301.00	TO COVER NEGATIVE BALANCE	MEISINGER
	10225030190CC000	610	(301.00)	TO COVER NEGATIVE BALANCE	MEISINGER
	10238030220CC000	580	7,000.00	TO COVER NEGATIVE BALANCE	MEISINGER
	10238030220CC000	640	112.00	TO COVER NEGATIVE BALANCE	MEISINGER
	10238030220CC000	530	(7,112.00)	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030070CC000	432	416.00	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030070CC000	610	(416.00)	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030080CC000	400	771.00	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030080CC000	610	(771.00)	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030090CC000	618	575.00	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030090CC000	640	(575.00)	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030090CC000	768	3,680.00	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030090CC000	640	(3,680.00)	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030100CC000	610	3,119.00	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030100CC000	432	(3,119.00)	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030100CC000	618	1,093.00	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030100CC000	449	(1,093.00)	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030100CC000	758	1,603.00	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030100CC000	760	(1,603.00)	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030110CC000	618	6,030.00	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030110CC000	610	(6,030.00)	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030140CC000	618	747.00	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030140CC000	610	(747.00)	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030150CC000	610	830.00	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030150CC000	640	8.00	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030150CC000	750	(838.00)	TO COVER NEGATIVE BALANCE	MEISINGER
	1011003017ACC000	640	140.00	TO COVER NEGATIVE BALANCE	MEISINGER
	1011003017ACC000	610	(140.00)	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030190CC000	610	56.00	TO COVER NEGATIVE BALANCE	MEISINGER
	10225030190CC000	610	(56.00)	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030300CC000	750	1.00	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030300CC000	758	(1.00)	TO COVER NEGATIVE BALANCE	MEISINGER
	1011003072ECC000	513	75.00	TO COVER NEGATIVE BALANCE	MEISINGER
	1011003072ECC000	440	(75.00)	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030300CC000	750	4,524.00	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030300CC000	758	(3,000.00)	TO COVER NEGATIVE BALANCE	MEISINGER
	10110030300CC000	768	(1,524.00)	TO COVER NEGATIVE BALANCE	MEISINGER

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**BUDGET TRANSFERS**  
**June, 2016**

<b>Period</b>	<b>Budget Unit</b>	<b>Account</b>	<b>Amount</b> (From)/To	<b>Reason</b>	<b>Owner</b>
10212030800CC000		610	276.00	TO COVER NEGATIVE BALANCE	MEISINGER
10212030800CC000		618	136.00	TO COVER NEGATIVE BALANCE	MEISINGER
10212030800CC000		758	198.00	TO COVER NEGATIVE BALANCE	MEISINGER
10212030800CC000		810	80.00	TO COVER NEGATIVE BALANCE	MEISINGER
10212030800CC000		530	(690.00)	TO COVER NEGATIVE BALANCE	MEISINGER
10223030300CC000		618	204.00	TO COVER NEGATIVE BALANCE	MEISINGER
10223030300CC000		760	398.00	TO COVER NEGATIVE BALANCE	MEISINGER
10223030300CC000		432	(602.00)	TO COVER NEGATIVE BALANCE	MEISINGER
10110030030CC000		760	1,886.00	TO COVER NEGATIVE BALANCE	MEISINGER
10110030030CC000		810	247.00	TO COVER NEGATIVE BALANCE	MEISINGER
10110030030CC000		300	200.00	TO COVER NEGATIVE BALANCE	MEISINGER
10110030030CC000		610	10.00	TO COVER NEGATIVE BALANCE	MEISINGER
10110030030CC000		640	(2,343.00)	TO COVER NEGATIVE BALANCE	MEISINGER
10110030010CC000		618	965.00	TO COVER NEGATIVE BALANCE	MEISINGER
10110030010CC000		758	1,602.00	TO COVER NEGATIVE BALANCE	MEISINGER
10110030010CC000		610	(2,567.00)	TO COVER NEGATIVE BALANCE	MEISINGER
10110010300DD000		610	249.00	OFF DEPOT SUPPLIES ORDERE	PARKER
10110010300DD000		618	(249.00)	OFF DEPOT SUPPLIES ORDERE	PARKER
10110010300DD000		610	97.00	OFF DEPOT SUPPLIES ORDERE	PARKER
10110010300DD000		750	(97.00)	OFF DEPOT SUPPLIES ORDERE	PARKER
10110010300FF000		610	1,297.73	MISCELLANEOUS SUPPLIES	WILLS
10110010220FF000		610	(1,297.73)	MISCELLANEOUS SUPPLIES	WILLS
10110010300FF000		580	130.00	MISCELLANEOUS	WILLS
10110010300FF000		610	(130.00)	MISCELLANEOUS	WILLS
10110010010HH000		610	17.02	MORE ITEMS NEEDED	COHLE
10110010010HH000		648	(17.02)	MORE ITEMS NEEDED	COHLE
10110010010HH000		640	49.95	MORE ITEMS NEEDED	COHLE
10110010010HH000		648	(49.95)	MORE ITEMS NEEDED	COHLE
10110010270HH000		640	5.03	MORE FUND NEEDED	COHLE
10110010300HH000		610	(5.03)	MORE FUND NEEDED	COHLE
10110010300HH000		618	830.00	MORE ITEMS NEEDED	COHLE
10110010300HH000		610	(830.00)	MORE ITEMS NEEDED	COHLE
10110010300HH000		618	785.90	MORE ITEMS NEEDED	COHLE
10110010300HH000		760	(785.90)	MORE ITEMS NEEDED	COHLE
10110010300HH000		648	109.95	MORE ITEMS NEEDED	COHLE
10110010300HH000		760	(109.95)	MORE ITEMS NEEDED	COHLE
10222010300HH000		758	1,100.00	MORE FUND NEEDED	COHLE
10110010300HH000		760	(1,100.00)	MORE FUND NEEDED	COHLE
10110010350HH000		758	196.75	MORE ITEMS NEEDED	COHLE
10110010350HH000		618	(196.75)	MORE ITEMS NEEDED	COHLE
10212010800HH000		640	12.29	MORE ITEMS NEEDED	COHLE
10212010800HH000		610	(12.29)	MORE ITEMS NEEDED	COHLE
10222010300HH000		758	130.00	MORE ITEMS NEEDED	COHLE
10222010300HH000		610	(130.00)	MORE ITEMS NEEDED	COHLE
10222010300HH000		760	345.00	MORE ITEMS NEEDED	COHLE
10222010300HH000		750	(345.00)	MORE ITEMS NEEDED	COHLE
10222010300HH000		758	655.00	MORE ITEMS NEEDED	COHLE
10222010300HH000		750	(655.00)	MORE ITEMS NEEDED	COHLE
10238010220HH000		640	70.00	MORE ITEMS NEEDED	COHLE
10238010220HH000		610	(70.00)	MORE ITEMS NEEDED	COHLE
10110010100NN000		610	137.38	OVER BUDGET	WHYTE
10110010300NN000		610	(137.38)	OVER BUDGET	WHYTE
10238010220NN000		610	127.14	OVER BUDGET	WHYTE
10238010220NN000		400	(127.14)	OVER BUDGET	WHYTE
1028410030ZEO000		340	10,400.00	BALANCE BUDGET	MCDONNELL
1028410030ZEO000		758	(10,400.00)	BALANCE BUDGET	MCDONNELL
1028410030ZEO000		432	568.70	BALANCE BUDGET	MCDONNELL
1028410030ZEO000		618	(568.70)	BALANCE BUDGET	MCDONNELL
1028410030ZEO000		648	10,224.50	BALANCE BUDGET	MCDONNELL
1028410030ZEO000		758	(10,224.50)	BALANCE BUDGET	MCDONNELL

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
BUDGET TRANSFERS  
June, 2016**

Period	Budget Unit	Account	Amount (From)/To	Reason	Owner
10238020220TT000		530	2,500.00	POSTAGE FUNDS TRANSFER	PHILLIPS
10238020220TT000		432	(2,500.00)	POSTAGE FUNDS TRANSFER	PHILLIPS
10110020300TT000		442	739.75	GENERAL SUPPORT TRANSFER	PHILLIPS
10110020370TT000		640	23.25	GENERAL SUPPORT TRANSFER	PHILLIPS
10110020300TT000		320	(763.00)	GENERAL SUPPORT TRANSFER	PHILLIPS
10238020220TT000		582	615.70	SCHOOL MGT TRANSFER	PHILLIPS
10238020220TT000		640	145.22	SCHOOL MGT TRANSFER	PHILLIPS
10238020220TT000		610	(760.92)	SCHOOL MGT TRANSFER	PHILLIPS
1011002072ETT000		513	7,063.48	FIELD TRIPS TRANSFER	PHILLIPS
10110020300TT000		750	(1,500.00)	FIELD TRIPS TRANSFER	PHILLIPS
10110020300TT000		768	(2,621.41)	FIELD TRIPS TRANSFER	PHILLIPS
10110020300TT000		610	(2,942.07)	FIELD TRIPS TRANSFER	PHILLIPS
10238020220TT000		640	25.00	SCHOOL MGT TRANSFER	PHILLIPS
10238020220TT000		610	(25.00)	SCHOOL MGT TRANSFER	PHILLIPS
10110020100VV000		758	500.00	COMPUTER EQUIPMENT	GIBSON
10110020100VV000		750	(500.00)	COMPUTER EQUIPMENT	GIBSON
10110020300VV000		532	2,500.00	POSTAGE	GIBSON
10110020040VV000		641	(900.00)	POSTAGE	GIBSON
10110020040VV000		641	(1,600.00)	POSTAGE	GIBSON
10238020220VV000		320	500.00	PROFESSIONAL	GIBSON
10321020210VV000		610	(500.00)	PROFESSIONAL	GIBSON
10110020300VV000		618	2,000.00	COMPUTER SUPPLIES	GIBSON
10110020300VV000		758	(2,000.00)	COMPUTER SUPPLIES	GIBSON
10110020370VV000		648	12.45	SOFTWARE	GIBSON
10110020370VV000		640	(12.45)	SOFTWARE	GIBSON
10225020190VV000		648	80.05	SOFTWARE	GIBSON
10225020190VV000		610	(80.05)	SOFTWARE	GIBSON
10321020210VV000		610	531.13	SUPPLIES	GIBSON
10225020190VV000		618	(531.13)	SUPPLIES	GIBSON
10321020210VV000		610	531.13	SOFTWARE	GIBSON
10225020190VV000		618	(531.13)	SOFTWARE	GIBSON
10238020220VV000		320	1,030.00	PROFESSIONAL	GIBSON
10225020190VV000		640	(1,030.00)	PROFESSIONAL	GIBSON
10238020220VV000		320	1,200.00	PROFESSIONAL	GIBSON
10321020210VV000		610	(1,200.00)	PROFESSIONAL	GIBSON

I CERTIFY THAT I HAVE REVIEWED ALL TRANSFERS  
AS PRESENTED ON THIS REPORT


  
 \_\_\_\_\_  
 Arthur J. McDonnell, Business Manager      Date

**CONESTOGA HIGH SCHOOL  
STUDENT ACTIVITY ACCOUNTS  
May 31, 2016**

Account Number	Description	Balance @ 4/30/16	Disbursements	Receipts	Transfers	Balance @ 5/31/16
A 1	Miscellaneous	0.00				0.00
A 11	Spring Track	574.00	55.00	0.00	0.00	519.00
A 12	Boys Tennis	0.00	0.00		0.00	0.00
A 13	Girls Tennis	0.00	0.00		0.00	0.00
A 14	Boys Baseball	1,156.00	1,010.00	0.00	0.00	146.00
A 15	Golf	(600.00)	0.00	0.00	0.00	(600.00)
A 16	Boys Lacrosse	1,556.50	1,283.00	0.00	0.00	273.50
A 17	Boys Swimming	(1,294.00)	0.00	0.00	0.00	(1,294.00)
A 18	Girls Swimming	(1,021.00)	0.00	0.00	0.00	(1,021.00)
A 2	Football	2,187.00	0.00	0.00	0.00	2,187.00
A 21	Girls Softball	1,898.00	740.00	0.00		1,158.00
A 22	Girls Soccer	1,026.00	0.00	0.00		1,026.00
A 23	Girls Volleyball	1,118.00	0.00	0.00	0.00	1,118.00
A 24	Girls Lacrosse	1,294.00	728.00	0.00	0.00	566.00
A 3	Girls Hockey	639.00	0.00	0.00	0.00	639.00
A 4	Boys Soccer	1,367.00	0.00	0.00	0.00	1,367.00
A 5	Cross Country	0.00	0.00	0.00		0.00
A 6	Boys Basketball	20.00	0.00	0.00		20.00
A 7	Girls Basketball	1,422.00	0.00	0.00		1,422.00
A 8	Wrestling	43.00	0.00	0.00	0.00	43.00
A 9	Winter Track	0.00	0.00	0.00		0.00
B	1000 Cranes	90.37	0.00	0.00		90.37
B	AASU	792.59	0.00	0.00	0.00	792.59
B	AASU Scholarship	632.34	0.00	0.00	0.00	632.34
B	Above the Influence	50.00	0.00	0.00	0.00	50.00
B	Academic Competition	777.65	0.00	0.00		777.65
B	Adopt-A-Grandparent	338.84	0.00	0.00		338.84
B	All about Soccer	300.29	0.00	0.00		300.29
B	All Girls Acapella Group	38.38	0.00	0.00		38.38
B	Animal Abuse Awareness	315.97	81.39	68.40		302.98
B	Anime Club	844.41	0.00	0.00		844.41
B	Anti Defamation League	0.07	0.00	0.00	0.00	0.07
B	AP Study Group	50.00	0.00	0.00		50.00
B	Asian American Club	1,529.42	0.00	0.00		1,529.42
B	Astronomy Club	191.51	0.00	0.00		191.51
B	Athletes Helping	300.21	0.00	0.00		300.21
B	Band Fund	4,581.71	1,240.00	0.00		3,341.71
B	Best Buddies	4,593.57	90.00	60.00	0.00	4,563.57
B	Big Brother Big Sister	50.00	0.00	0.00	0.00	50.00
B	Biology Club	497.58	0.00	0.00		497.58
B	Bowling Club	130.95		0.00		130.95
B	Brighter Futures for Females	4.61	0.00	0.00		4.61
B	Brownies for better lives	0.00	0.00	0.00		0.00

**CONESTOGA HIGH SCHOOL  
STUDENT ACTIVITY ACCOUNTS  
May 31, 2016**

Account Number	Description	Balance @ 4/30/16	Disbursements	Receipts	Transfers	Balance @ 5/31/16
B	Build On Club	187.96	0.00	0.00		187.96
B	Cheerleaders Club	4,909.42	0.00	3,670.00		8,579.42
B	Chemistry Fund	492.00	0.00	1,500.00	0.00	1,992.00
B	Chess Fund	234.13	0.00	0.00		234.13
B	Choral Fund	510.34	0.00	0.00	0.00	510.34
B	CHS Fishing club	50.09	0.00	1,475.00	0.00	1,525.09
B	Clash of the Clans	50.00	0.00	0.00		50.00
B	Comic Club	125.58	0.00	0.00		125.58
B	Compositions for Cancer	61.25	0.00	0.00		61.25
B	Computer Science Club	528.64	0.00	0.00	0.00	528.64
B	Computers for Kids	50.14	0.00	0.00	0.00	50.14
B	Conestoga Coupons for a cause	50.00	0.00	0.00	0.00	50.00
B	Conestoga Craft Club	50.14	0.00	0.00	0.00	50.14
B	Conestoga Investment Club	19.45	0.00	0.00		19.45
B	Crew Club	624.23		0.00		624.23
B	Cricket Club	50.00		0.00		50.00
B	Cupcakes for Casa	1,373.46	0.00	107.00		1,480.46
B	Cycling Club	50.10	0.00	0.00		50.10
B	DECA	375.40	0.00	55.00		430.40
B	Drama club	3,022.17	0.00	0.00	0.00	3,022.17
B	Dream Academy	231.02	0.00	35.00		266.02
B	Education Enrichment Club	3.15	0.00	0.00		3.15
B	Environthon Team	116.38	0.00	0.00	0.00	116.38
B	ESL Club	1,188.09	421.04	0.00	0.00	767.05
B	Eyes for you	64.43	0.00	0.00	0.00	64.43
B	Fall Drama Club	17,007.29	456.82	0.00	0.00	16,550.47
B	Fellowship of Christian Athletes	0.41	0.00	0.00	0.00	0.41
B	Fencing Club	1,485.42	0.00	0.00	0.00	1,485.42
B	Fighting Back	50.00	0.00	0.00	0.00	50.00
B	FLITE	3,411.61	0.00	1,233.00	0.00	4,644.61
B	Foreign Language Fund	454.98	0.00	0.00		454.98
B	Free to Breathe	629.21	0.00	0.00		629.21
B	French Club	1,217.99	0.00	0.00		1,217.99
B	Game Theory	56.83	0.00	0.00	0.00	56.83
B	Gay Straight Alliance	1,299.63	0.00	0.00	0.00	1,299.63
B	Gender Equality	155.08	0.00	0.00	0.00	155.08
B	Gene Club	50.00	0.00	0.00	0.00	50.00
B	Geocache Club	50.00	0.00	0.00	0.00	50.00
B	German Culture	1.03	0.00	0.00		1.03
B	Girls in STEM	50.00	0.00	0.00		50.00
B	Global Citizens Club	150.09		0.00		150.09
B	Greek Culture Club	228.19	0.00	0.00		228.19
B	Greening Stoga Task Force	935.39	0.00	0.00		935.39

**CONESTOGA HIGH SCHOOL  
STUDENT ACTIVITY ACCOUNTS  
May 31, 2016**

Account Number	Description	Balance @ 4/30/16	Disbursements	Receipts	Transfers	Balance @ 5/31/16
B	Habitat For Humanity	910.74	500.00	37.00		447.74
B	Hands for Hearts	50.09	0.00	0.00		50.09
B	High School Hero X	50.07		0.00		50.07
B	Hip Hop Club	62.39	53.80	0.00		8.59
B	Hispanic Club	2,054.41	202.23	0.00		1,852.18
B	Horticulture Club	453.83	0.00	513.00	0.00	966.83
B	Human Rights Club	2,576.99	0.00	0.00	0.00	2,576.99
B	Humankind Water Club	391.37	0.00	0.00	0.00	391.37
B	Interact	817.68	0.00	0.00		817.68
B	Interview Club	50.17	0.00	0.00		50.17
B	Intramural Club	193.85		0.00	0.00	193.85
B	Italian Club	963.63	0.00	0.00	0.00	963.63
B	Jewish Culture Club	60.74	0.00	0.00	0.00	60.74
B	Jr Classical League	1.24	0.00	260.00	0.00	261.24
B	Jr Statesmen	1,420.23	460.00	225.00		1,185.23
B	Key Club	5,330.51	4,339.32	75.00	0.00	1,066.19
B	Kids caring for cancer	673.70	0.00	0.00		673.70
B	Korean Culture Club	235.70	0.00	0.00		235.70
B	LINK	160.54	161.80	451.00		449.74
B	Lit Mag	564.93	0.00	0.00	0.00	564.93
B	Locks of Love	281.77	0.00	0.00	0.00	281.77
B	Magic the Gathering	50.00	0.00	0.00	0.00	50.00
B	Manifest	2,573.53	765.00	50.00	0.00	1,858.53
B	Mental Health Awareness Club	50.00	0.00	0.00	0.00	50.00
B	Middle Eastern Culture club	50.14	0.00	0.00		50.14
B	Model UN Club	(0.00)	4,270.00	0.00	4,270.00	0.00
B	Mudders Club	160.00	0.00	233.00	0.00	393.00
B	Music Inspires Change	1,347.59	0.00	0.00	0.00	1,347.59
B	Musicians' Guild	1,588.12	0.00	0.00		1,588.12
B	NAHS	1,206.73	873.99	0.00	0.00	332.74
B	National History Comp.	57.70	0.00	0.00	0.00	57.70
B	Navigate	858.02	713.78	0.00	0.00	144.24
B	Northern Children's serv	167.51	0.00	0.00	0.00	167.51
B	Objectivist Club	50.00	0.00	0.00		50.00
B	Operation Oncology	50.00	0.00	0.00		50.00
B	Operation smile	2.57	0.00	0.00		2.57
B	Paddle Tennis	50.67	0.00	0.00		50.67
B	PANDA	301.17	0.00	0.00		301.17
B	Parts for Hearts	395.23	0.00	0.00		395.23
B	PB&J Club	50.00	0.00	0.00		50.00
B	Peer Mediation	5,234.27	4,640.47	2,208.00	0.00	2,801.80
B	Pen Pal Club	187.94	0.00	0.00		187.94
B	Philosophy Club	119.84	0.00	0.00	0.00	119.84

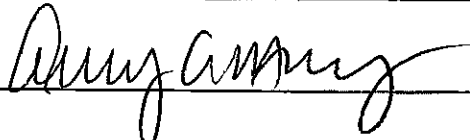


**CONESTOGA HIGH SCHOOL  
STUDENT ACTIVITY ACCOUNTS  
May 31, 2016**

Account Number	Description	Balance @ 4/30/16	Disbursements	Receipts	Transfers	Balance @ 5/31/16
B	Photography Club	818.71	0.00	0.00		818.71
B	Physics Club	50.18		0.00		50.18
B	Piodanco	2,802.75	0.00	0.00		2,802.75
B	Power up against Cancer	114.88	0.00	0.00		114.88
B	Puppy PALS	50.00	682.94	682.95		50.01
B	RAD	50.95	0.00	0.00		50.95
B	Reach	1,229.12	0.00	0.00		1,229.12
B	Red Cross	50.00	0.00	0.00		50.00
B	Richard Wright Project	50.00	0.00	0.00		50.00
B	Robotics Club	512.99	0.00	0.00	0.00	512.99
B	Ryan's Case for Smiles	5,559.43	85.50	0.00		5,473.93
B	SADD	1,620.92	0.00	0.00		1,620.92
B	SAFE	1,210.37	0.00	0.00		1,210.37
B	SAVES	268.27	0.00	0.00		268.27
B	Science Olympiad	9,092.94	0.00	125.00		9,217.94
B	Secrets To a Long Life	79.91	0.00	0.00		79.91
B	Shine	216.65	0.00	0.00	0.00	216.65
B	Ski Club	173.24	0.00	0.00	0.00	173.24
B	Smiles for Autism	489.14	0.00	301.01	0.00	790.15
B	SOAR	50.01	0.00	0.00	0.00	50.01
B	Soccer Club	7,908.09	217.12	0.00	0.00	7,690.97
B	South Asla Culture Club	162.91	65.00	0.00	0.00	97.91
B	South East Asian Club	55.03	55.03	0.00	0.00	0.00
B	Spark the Wave	106.66	0.00	0.00	0.00	106.66
B	Special Futures	409.12	0.00	0.00	0.00	409.12
B	Spoke	9,001.82	876.00	45.00		8,170.82
B	Sports for Supports	145.32	145.32	0.00	0.00	0.00
B	Squash Club	101.62	0.00	0.00		101.62
B	Stage Crew	758.74	0.00	0.00	0.00	758.74
B	Standing Together	210.35	0.00	0.00		210.35
B	STEAM	50.00	0.00	0.00		50.00
B	Stoga Connects	50.14	0.00	0.00		50.14
B	Stoga Echoes	2.72	0.00	0.00		2.72
B	Stoga Green Peace	102.87	0.00	0.00		102.87
B	Stoga Hope	1,526.00	360.00	0.00		1,166.00
B	Stoga Music Crusade	117.33	0.00	0.00		117.33
B	Stoga Music Theatre	36,444.85	2,156.42	895.00		35,183.43
B	Stoga Sack Club	50.10	0.00	0.00		50.10
B	Stoga Slam League	50.02	0.00	0.00		50.02
B	Stoga Study Buddies	195.31	0.00	0.00		195.31
B	Stogabundance	103.40	0.00	0.00		103.40
B	Student to Student	73.25	0.00	0.00		73.25
B	Student United Way Club	61.19	0.00	0.00		61.19

**CONESTOGA HIGH SCHOOL  
STUDENT ACTIVITY ACCOUNTS  
May 31, 2016**

Account Number	Description	Balance @ 4/30/16	Disbursements	Receipts	Transfers	Balance @ 5/31/16
B	t/e Kids Care	267.58	0.00	0.00		267.58
B	Take a Blink for Pink	2,709.30	600.00	0.00		2,109.30
B	Technology Student Assoc	439.73	0.00	750.00	0.00	1,189.73
B	TED X	50.10	0.00	0.00		50.10
B	TEEC Club	50.00	0.00	0.00		50.00
B	The Book Club	50.14	0.00	0.00		50.14
B	The Cappies	374.19	0.00	0.00		374.19
B	The First Tee	50.09	0.00	0.00		50.09
B	The Pulsera Project	0.23	0.00	0.00		0.23
B	Together We Rise	50.00	0.00	0.00		50.00
B	Tri-M Music Honor Society	368.18	0.00	0.00	0.00	368.18
B	TV Production	666.05	0.00	0.00		666.05
B	Underwater Robotics Team	421.53	0.00	0.00	0.00	421.53
B	Unicef	11.47	0.00	0.00	0.00	11.47
B	Vegetarian Club	53.89	0.00	0.00		53.89
B	Volleyball	528.67		0.00		528.67
B	Women in Politics	50.07	0.00	0.00		50.07
B	Wounded Warrior Project	50.00	0.00	0.00		50.00
B	Yearbook	21,880.18	95.40	90.00		21,874.78
B	Yoga and Meditation club	50.00	0.00	0.00		50.00
B	Young Advocates for Designers	50.00	0.00	0.00		50.00
B	Young Democrats Club	103.72	0.00	0.00		103.72
B	Young Republicans Club	57.80		0.00		57.80
C	Class of 2015	1,113.46	0.00	0.00		1,113.46
C	Class of 2016	2,949.01	6,435.00	3,078.04	407.95	0.00
C	Class of 2017	7,016.68	35,751.05	41,120.00		12,385.63
C	Class of 2018	4,414.18	270.00	90.00		4,234.18
C	Class of 2019	4,312.25	650.00	200.00		3,862.25
D	Clearing Account	562.66	0.00	0.00	0.00	562.66
D	Field Trip Account	1,959.59	811.50	196.00	0.00	1,344.09
D	Interest Income	606.56	0.00	104.62		711.18
E	Advanced Placement	168,889.61	146,415.93	1,088.00	(4,677.95)	18,883.73
E	Beautification	5,951.88	0.00	0.00	0.00	5,951.88
E	NHS	291.20	0.00	0.00		291.20
E	School Store	1,344.63	0.00	0.00	0.00	1,344.63
E	Student Body Fund	13,569.60	1,366.81	7,626.91	0.00	19,829.70
E	Student Council	11,797.84	585.20	1,612.00	0.00	12,824.64
E	Testing Service	0.00	0.00	0.00	0.00	0.00
	Totals	436,291.67	220,709.86	70,259.93	0.00	285,841.74

Approved 

Date 4.10.16

**T/E MIDDLE SCHOOL  
STUDENT ACTIVITY ACCOUNTS  
May 31, 2016**

Account Number	Description	Balance @ 4/30/2016	Disbursements	Receipts	Transfers	Balance @ 5/31/2016
1001	Miscellaneous	\$ (795.00)	\$ 150.00			\$ (945.00)
1002	Football	\$ -				\$ -
1003	Hockey	\$ -				\$ -
1004	Soccer	\$ 196.00				\$ 196.00
1005	Volleyball	\$ (95.00)				\$ (95.00)
1006	Basketball	\$ 464.00				\$ 464.00
1007	Wrestling	\$ 643.60				\$ 643.60
1008	Softball	\$ 900.50	\$ 289.50			\$ 611.00
1009	Baseball	\$ 1,153.25	\$ 300.00			\$ 853.25
1010	Lacrosse	\$ 1,919.00	\$ 1,497.00			\$ 422.00
2001	Yearbook	\$ 9,301.45				\$ 9,301.45
2002	Foreign Language	\$ -				\$ -
2004	Student Council	\$ 1,794.68	\$ 797.23	\$ 1,032.00		\$ 2,029.45
2005	Lend-A-Hand	\$ 586.95				\$ 586.95
3001	Tech Ed	\$ -				\$ -
3002	5th/6th Trips	\$ (519.00)	\$ 1,181.00	\$ 1,760.00		\$ 60.00
3003	7th Williamsburg	\$ 22,629.00	\$ 55,052.61	\$ 15,010.00		\$ (17,413.61)
3004	8th Hershey	\$ (7,137.69)	\$ 6,499.80			\$ (13,637.49)
3006	Independence Hall	\$ -				\$ -
4001	Ath Caps/Socks/Shirts	\$ 48.00		\$ 365.00		\$ 413.00
4004	Media Center	\$ 263.80	\$ 12.95			\$ 250.85
4005	Gym Suits	\$ 584.00		\$ 387.00		\$ 971.00
4006	Gym Locks	\$ 10.00				\$ 10.00
4007	Miscellaneous	\$ 4,853.57	\$ 311.78	\$ 490.00		\$ 5,031.79
4008	Interest	\$ 165.63		\$ 14.06		\$ 179.69
4010	Magazine Drive	\$ 4,170.00	\$ 419.85			\$ 3,750.15
5001	Music	\$ 993.00	\$ 128.00	\$ 1,035.00		\$ 1,900.00
5002	5th/6th Play	\$ 3,467.36				\$ 3,467.36
6001	5th Inter	\$ 2,296.00	\$ 3,420.00			\$ (1,124.00)
6002	6th Inter	\$ 4,361.50		\$ 40.00		\$ 4,401.50
6003	7th Inter	\$ 1,550.00				\$ 1,550.00
6004	8th Inter	\$ (127.84)		\$ 127.85		\$ 0.01
						\$ -
	<b>Totals</b>	<b>\$ 53,676.76</b>	<b>\$ 70,059.72</b>	<b>\$ 20,260.91</b>	<b>\$ -</b>	<b>\$ 3,877.95</b>

Approved *A Phillips*



**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
CAPITAL PROJECTS FUNDS  
June, 2016**

CASH	168,896.00	
INVESTMENTS	10,275,000.00	
DUE FROM/(TO) OTHER FUNDS	\$272.00	
ACCOUNTS PAYABLE		
<b>TOTAL ASSETS</b>		<b>\$10,444,168.00</b>
BEGINNING FUND BALANCE	\$10,423,524.00	
REVENUE	20,644.00	
EXPENDITURES		
ENCUMBRANCES		
<b>AS OF June 2016</b>		<b>\$10,444,168.00</b>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
CAPITAL PROJECTS BONDS FUNDS  
June, 2016**

CASH	\$7,481,176.00	
INVESTMENTS	9,872,405.00	
DUE FROM/(TO) OTHER FUNDS	(\$4,397,625.00)	
ACCOUNTS PAYABLE	(\$244,785.00)	
<b>TOTAL ASSETS</b>		<b>\$12,711,171.00</b>
BEGINNING FUND BALANCE	\$20,534,310.00	
REVENUE	\$103,901.00	
EXPENDITURES	(\$7,927,040.00)	
ENCUMBRANCES	\$0.00	
<b>AS OF June 2016</b>		<b>\$12,711,171.00</b>

Food and Nutrition Services (FNS)  
Proprietary Fund  
6/30/2016

	Jun-16	YTD	Prior Yr YTD	YTD Budget
<b>Operating Revenues:</b>				
Catering Revenue	\$ 3,355	\$ 20,936	\$ 28,095	\$ 25,288
Vending Commissions	\$ -	\$ 800	\$ 227	\$ 204
Other Revenue	\$ -	\$ 11,578	\$ 820	\$ 1,412
Lunch/Breakfast	\$ 241,694	\$ 2,376,602	\$ 2,398,148	\$ 2,179,453
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 245,049</b>	<b>\$ 2,409,916</b>	<b>\$ 2,427,290</b>	<b>\$ 2,206,357</b>
<b>Non-Operating Revenues:</b>				
Interest/Bank Supplies	\$ -	\$ 6,788	\$ 4,740	\$ 2,624
<b>State Subsidy:</b>			\$ -	
School Lunch Program	\$ 4,139	\$ 35,240	\$ 37,174	\$ 33,457
Social Security Subsidy	\$ 3,331	\$ 30,732	\$ 38,115	\$ 34,304
Retirement Subsidy	\$ 11,101	\$ 118,405	\$ 107,795	\$ 105,094
<b>Federal Aid:</b>			\$ -	
School Lunch Program	\$ 27,687	\$ 259,135	\$ 220,954	\$ 213,700
Donated Commodities	\$ 9,568	\$ 78,894	\$ 76,965	\$ 69,269
<b>TOTAL NON-OPERATING REVENUE</b>	<b>\$ 55,826</b>	<b>\$ 529,193</b>	<b>\$ 485,744</b>	<b>\$ 458,447</b>
<b>TOTAL REVENUE</b>	<b>\$ 300,875</b>	<b>\$ 2,939,109</b>	<b>\$ 2,913,033</b>	<b>\$ 2,664,804</b>
<b>Operating Expenses:</b>			\$ -	
Salaries	\$ 100,738	\$ 930,477	\$ 1,019,039	\$ 881,447
Benefits	\$ 67,241	\$ 717,952	\$ 763,514	\$ 593,169
Food Costs	\$ 104,115	\$ 1,047,033	\$ 1,139,367	\$ 1,002,617
Supplies (Paper, Cleaning, Uniforms, etc)	\$ 5,440	\$ 77,096	\$ 94,891	\$ 72,060
Depreciation	\$ 6,546	\$ 66,669	\$ 67,030	\$ 58,911
Repairs and Maintenance	\$ 1,588	\$ 38,938	\$ 56,909	\$ 52,678
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 285,668</b>	<b>\$ 2,878,165</b>	<b>\$ 3,140,750</b>	<b>\$ 2,660,883</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>\$ 15,206</b>	<b>\$ 60,945</b>	<b>\$ (227,716)</b>	<b>\$ 3,920</b>
Operating Transfers In/Out			\$ -	
<b>CHANGE IN NET ASSETS</b>	<b>\$ 15,206</b>	<b>\$ 60,945</b>	<b>\$ (227,716)</b>	<b>\$ 3,920</b>
<b>Net Assets</b>				
Invested in Capital Assets	\$ 341,200			
Unrestricted	\$ (2,594,546)			
<b>TOTAL NET ASSETS</b>	<b>\$ (2,253,346)</b>			

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
CHECK REGISTER  
FROM 6/1/16 TO 6/30/16

Check Number	Check Date	Vendor Name	Transaction Amount
109210	06/03/2016	A A S P A	\$195.00
109211	06/03/2016	AARON SOLUTIONS COMPANY	\$826.00
109212	06/03/2016	ANIXTER INC	\$886.42
109213	06/03/2016	APPERSON	\$1,074.48
109214	06/03/2016	APPLE INC	\$8,403.00
109215	06/03/2016	AQUA PENNSYLVANIA, INC.	\$7,438.42
109216	06/03/2016	AUSTILL'S REHABILITATION SERVICES	\$58,543.45
109217	06/03/2016	B & H PHOTO VIDEO INC	\$1,824.23
109218	06/03/2016	BAYUS, STEPHEN	\$1,871.14
109219	06/03/2016	BERWYN NEWS AGENCY	\$78.00
109220	06/03/2016	BUCKLEY, KATHLEEN	\$1,584.00
109221	06/03/2016	CAROLINA BIOLOGICAL SUPPLY CO	\$124.20
109222	06/03/2016	CDW COMPUTERS CENTERS INC	\$472.60
109223	06/03/2016	CENGAGE LEARNING	\$2,772.00
109224	06/03/2016	CHESTER COUNTY I U	\$174,414.22
109225	06/03/2016	CLEMENS UNIFORM	\$156.74
109226	06/03/2016	COLONIAL ELECTRIC SUPPLY CO IN	\$24,190.51
109227	06/03/2016	COMCAST CABLE	\$105.59
109228	06/03/2016	COMMUNITY INTEGRATED SERVICES	\$2,052.00
109229	06/03/2016	CRITICARE HOME HEALTH & NURSING	\$1,181.25
109230	06/03/2016	DALEY + JALBOOT ARCHITECTS, INC.	\$4,041.80
109231	06/03/2016	DAVEY, JUSTIN	\$1,632.00
109232	06/03/2016	DEGEORGE, SHANNON	\$1,128.00
109233	06/03/2016	DEMMING, STEPHANIE	\$194.55
109234	06/03/2016	DONATINA F MILLER	\$165.00
109235	06/03/2016	DR DENISE COOPER	\$3,400.00
109236	06/03/2016	DR. KARA SCHMIDT	\$4,300.00
109237	06/03/2016	EDUCATIONAL RECORDS BUREAU	\$20.00
109238	06/03/2016	EMC PUBLISHING LLC	\$31,703.20
109239	06/03/2016	EPIC DEVELOPMENT SERVICES	\$6,678.75
109240	06/03/2016	EPLUS TECHNOLOGY OF PA, INC	\$2,660.87
109241	06/03/2016	FLOTRAN FRAZER	\$78.61
109242	06/03/2016	FOLLETT SCHOOL SOLUTIONS, INC.	\$1,329.44
109243	06/03/2016	FOX ROTHCHILD, LLP	\$1,147.50
109244	06/03/2016	FRANKLIN CLEANING EQUIP. & SUPPLY	\$215.49
109245	06/03/2016	FSI INDUSTRIES	\$2,162.23
109246	06/03/2016	GE MONEY BANK/AMAZON	\$910.09
109247	06/03/2016	GLOBAL DATA CONSULTANTS, LLC	\$13,475.00
109248	06/03/2016	GOOSE SQUAD, LLC	\$650.00
109249	06/03/2016	HAUER, BROOKE	\$115.00
109250	06/03/2016	HEALTH MATS CO	\$1,202.41
109253	06/03/2016	HOENL, MIRANDA	\$1,128.00
109251	06/03/2016	HOME DEPOT	\$3,046.49
109252	06/03/2016	JAMES DOORCHECK INC	\$507.96
109254	06/03/2016	KEYSTONE PROTECTION INDUSTRIES	\$560.00
109255	06/03/2016	KONE, INC.	\$351.93
109256	06/03/2016	LAWN & GOLF SUPPLY INC	\$203.66
109257	06/03/2016	LEWIS RAHR LESHIA	\$1,527.98
109258	06/03/2016	LIBRARY STORE INC	\$151.76



TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
CHECK REGISTER  
FROM 6/1/16 TO 6/30/16

Check Number	Check Date	Vendor Name	Transaction Amount
109259	06/03/2016	MAID-RITE SPECIALTY FOODS	\$991.55
109260	06/03/2016	MAIN LINE MEDIA NEWS	\$59.00
109261	06/03/2016	MAKERBOT	\$1,408.07
109262	06/03/2016	MASTERPIECE MULTIMEDIA	\$3,910.32
109263	06/03/2016	MATTHEWS PAOLI FORD	\$489.95
109264	06/03/2016	MCGRAW HILL	\$31.25
109265	06/03/2016	MEDCO SUPPLY CO	\$276.09
109267	06/03/2016	MICHAEL NAVARRO	\$797.18
109266	06/03/2016	MICHAEL NAVARRO	\$128.00
109268	06/03/2016	MIDWEST TECHNOLOGY PRODS & SER	\$336.90
109269	06/03/2016	MR & MRS GEORGE MAJOR	\$12,302.00
109270	06/03/2016	MUSIC & ARTS CENTER	\$331.12
109271	06/03/2016	NASCO	\$121.07
109272	06/03/2016	OFFICE DEPOT	\$2,499.14
109273	06/03/2016	OFFSET SERVICE & SALES CO	\$939.65
109274	06/03/2016	ORIENTAL TRADING COMPANY INC	\$46.06
109275	06/03/2016	PAPCO, INC.	\$34,814.47
109276	06/03/2016	PEMCO	\$293.29
109277	06/03/2016	PENNA ASSOC OF SCH BUS OFF	\$230.00
109278	06/03/2016	PERKIOMEN VALLEY SCHOOL DISTRICT	\$122.44
109279	06/03/2016	PERSONAL HEALTH CARE INC	\$3,969.00
109280	06/03/2016	PITNEY BOWES GLOBAL FINANCIAL SERV.	\$915.00
109281	06/03/2016	PLAYER DEVELOPMENT PRODUCTS, LLC	\$739.72
109282	06/03/2016	PROFESSIONAL DUPLICATING, INC.	\$1,244.02
109283	06/03/2016	REED, BRIAN	\$562.39
109284	06/03/2016	RICOH USA INC	\$1,064.00
109285	06/03/2016	RICOH USA INC	\$1,046.58
109286	06/03/2016	ROGERS MECHANICAL COMPANY	\$8,260.81
109287	06/03/2016	ROHNER, MEREDITH	\$1,406.25
109288	06/03/2016	S A N E	\$873.49
109289	06/03/2016	SCHOLASTIC INC	\$34.26
109290	06/03/2016	SCHOOL HEALTH CORP	\$1,992.50
109291	06/03/2016	SCHOOL SPECIALTY, INC.	\$48.00
109292	06/03/2016	SCHOOL SPECIALTY, INC.	\$113.40
109293	06/03/2016	SHIFFLER EQUIPMENT SALES INC	\$198.76
109294	06/03/2016	SPHERO	\$1,329.98
109295	06/03/2016	STAFFING PLUS INC	\$545.75
109296	06/03/2016	STEVE FAIRORTH	\$11.00
109297	06/03/2016	TAYLOR RENTAL CENTER	\$4,190.56
109298	06/03/2016	TERRAPIN	\$274.90
109299	06/03/2016	THE KINNEY CENTER	\$6,720.00
109300	06/03/2016	THE SHERWIN-WILLIAMS COMPANY	\$317.44
109301	06/03/2016	TORRES, OSCAR	\$1,318.00
109302	06/03/2016	TOTAL RENTAL, D/B/A	\$600.00
109303	06/03/2016	TREASURER OF CHESTER COUNTY	\$200.00
109304	06/03/2016	TREDYFFRIN TOWNSHIP	\$200.00
109305	06/03/2016	U S POSTAL SERVICE	\$394.80
109306	06/03/2016	UNITED PARCEL SERVICE	\$40.24
109307	06/03/2016	UNITED REFRIGERATION INC	\$337.67

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
CHECK REGISTER  
FROM 6/1/16 TO 6/30/16

Check Number	Check Date	Vendor Name	Transaction Amount
109308	06/03/2016	VALLEY FORGE SECURITY CENTER	\$114.00
109309	06/03/2016	VERIZON WIRELESS	\$6,120.92
109310	06/03/2016	W W GRAINGER'S INC	\$11,089.67
109311	06/03/2016	WAVELINE DIRECT LLC	\$70.00
109312	06/03/2016	WILSON LANGUAGE TRAINING CORP.	\$1,802.52
109313	06/03/2016	WM LAMPTRACKER, INC	\$459.80
109314	06/09/2016	BENEFIT ALLOCATION SYSTEMS	\$1,141.49
109315	06/09/2016	BENEFIT ALLOCATION SYSTEMS	\$969.16
109316	06/09/2016	FLITE	\$130.64
109318	06/09/2016	T.E.E.A.	\$551.08
109319	06/09/2016	T.E.E.A.-P.A.C.E.	\$472.55
109320	06/09/2016	T.E.N.I.G.	\$1,111.17
109317	06/09/2016	TRUMARK FINANCIAL CREDIT UNION	\$6,043.50
109321	06/09/2016	TUITION ACCOUNT PROGRAM	\$25.00
109322	06/10/2016	AARON SOLUTIONS COMPANY	\$4,725.00
109323	06/10/2016	AIM LANGUAGE LEARNING LTD.	\$0.00
109325	06/10/2016	ALIC, CARMELA	\$194.61
109326	06/10/2016	APPLE INC	\$3,450.00
109327	06/10/2016	ASCD	\$130.74
109329	06/10/2016	ASSURANT EMPLOYEE BENEFITS	\$1,910.29
109328	06/10/2016	ASSURANT EMPLOYEE BENEFITS	\$46,078.94
109330	06/10/2016	BARNES & NOBLE BOOKSTORES INC	\$917.98
109324	06/10/2016	BARRETT, ALAN	\$194.61
109331	06/10/2016	BEISSWENGER EMILY	\$1,500.00
109332	06/10/2016	BING, VERNELL	\$194.61
109333	06/10/2016	BINGHAM, WILLIAM	\$64.79
109334	06/10/2016	BOUND TO STAY BOUND BOOKS INC	\$10,242.79
109335	06/10/2016	BOYER, KYLE	\$1,584.00
109336	06/10/2016	CAMCOR, INC.	\$201.61
109337	06/10/2016	CDW COMPUTERS CENTERS INC	\$3,126.00
109338	06/10/2016	CHESTER COUNTY I U	\$635,543.99
109339	06/10/2016	CHESTER COUNTY TAX CLAIM BUREAU	\$6,739.61
109340	06/10/2016	CIOCCO, ALICE	\$66.10
109341	06/10/2016	CLEMENS UNIFORM	\$80.52
109342	06/10/2016	CLOUD, FEEHERY & RICHTER	\$773.32
109343	06/10/2016	COMEDYSPORTZ PHILADELPHIA	\$3,300.00
109344	06/10/2016	CONESTOGA HIGH SCHOOL	\$400.00
109345	06/10/2016	COWAN'S FLOWER SHOP	\$168.50
109346	06/10/2016	CRITICARE HOME HEALTH & NURSING	\$1,435.00
109347	06/10/2016	CROWN TROPHY	\$84.00
109348	06/10/2016	DAILY LOCAL NEWS	\$514.83
109349	06/10/2016	DAVID BLACKMORE & ASSOC	\$7,716.46
109350	06/10/2016	DELAWARE COUNTY DAILY TIMES	\$118.15
109351	06/10/2016	DELAWARE COUNTY I U	\$15,028.29
109352	06/10/2016	DELECCE, JAMES	\$59.99
109353	06/10/2016	DIXEY, ROBERT	\$168.98
109354	06/10/2016	DOHAN, ELIZABETH	\$18.90
109355	06/10/2016	DUFF SUPPLY COMPANY	\$3,161.36
109356	06/10/2016	EDULOG	\$601.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
CHECK REGISTER  
FROM 6/1/16 TO 6/30/16

Check Number	Check Date	Vendor Name	Transaction Amount
109357	06/10/2016	ELMER SCHULTZ SERVICES INC	\$1,134.78
109358	06/10/2016	FEDEX	\$29.66
109359	06/10/2016	FOLLETT LIBRARY RESOURCES	\$77.98
109360	06/10/2016	FOLLETT SCHOOL SOLUTIONS, INC.	\$1,975.34
109361	06/10/2016	FOOD SAFETY SOLUTIONS, INC	\$1,363.36
109362	06/10/2016	GARDNER LOUISE	\$175.15
109363	06/10/2016	GAZZARA MARIANNA	\$1,440.00
109364	06/10/2016	GE MONEY BANK/AMAZON	\$820.77
109365	06/10/2016	GLOBAL DATA CONSULTANTS, LLC	\$854.00
109366	06/10/2016	GOPHER SPORT	\$2,153.25
109367	06/10/2016	H H GREGG STORE	\$665.00
109368	06/10/2016	HAUER, BROOKE	\$2,234.00
109369	06/10/2016	HVERDINK RICHARD	\$194.61
109370	06/10/2016	HEIST, LOIS	\$99.00
109371	06/10/2016	HILLYARD - DELAWARE VALLEY	\$1,020.00
109372	06/10/2016	HOBART CORP	\$1,901.91
109373	06/10/2016	HOWARD, DORIS	\$194.61
109374	06/10/2016	HUZZARD, MARK T.	\$130.76
109375	06/10/2016	IMMACULATA UNIVERSITY	\$2,730.00
109376	06/10/2016	J M YOUNG & SONS	\$1,538.00
109377	06/10/2016	JOHN DEERE COMPANY	\$12,657.01
109378	06/10/2016	JOHNSTONE SUPPLY OF DOWNINGTOWN	\$655.60
109410	06/10/2016	JUDY RICHARDSON	\$148.31
109379	06/10/2016	K & S MUSIC	\$1,600.00
109380	06/10/2016	KING, TIMOTHY DAVIS	\$194.61
109381	06/10/2016	KLENZOID INC.	\$1,166.66
109382	06/10/2016	KOB, BETH ANNE	\$82.00
109383	06/10/2016	KREIS, HAROLD	\$172.55
109384	06/10/2016	LANCASTER-LEBANON I U	\$55,852.98
109385	06/10/2016	LAUBACH CANDACE	\$62.00
109386	06/10/2016	LETTS, NANCY	\$307.87
109387	06/10/2016	LIEU HA	\$164.97
109388	06/10/2016	LION COPY	\$600.00
109389	06/10/2016	LITTLEWOOD, PATRICIA	\$198.00
109390	06/10/2016	MACK SERVICE GROUP	\$1,724.44
109391	06/10/2016	MACMICHAEL, HEATHER	\$30.89
109392	06/10/2016	MAIN LINE MEDIA NEWS	\$37.80
109393	06/10/2016	MAIN LINE REHABILITATION ASSOCIATES	\$1,760.00
109394	06/10/2016	MARK PETER HUGHES	\$1,000.00
109395	06/10/2016	MASTERS, JULIE	\$1,728.00
109396	06/10/2016	MCCLENNON, TERRIE	\$194.61
109397	06/10/2016	MESSANTONIO, THERESA L.	\$194.61
109398	06/10/2016	MICKEY'S WHOLESALE PIZZA	\$2,596.50
109399	06/10/2016	MURPHY, FRANCIS X JR	\$568.28
109400	06/10/2016	MUSIC & ARTS CENTER	\$2,499.00
109401	06/10/2016	NAPA PARTS SERVICE COMPANY	\$84.01
109402	06/10/2016	NASCO	\$279.87
109403	06/10/2016	OFFICE DEPOT	\$2,712.55
109404	06/10/2016	ORKIN PEST CONTROL	\$534.34

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109405	06/10/2016	PARISI GABRIELLE	\$154.85
109406	06/10/2016	PHILADELPHIA WAREHS & COLD STR	\$1,305.84
109407	06/10/2016	PORTNOFF LAW ASSOCIATES, LTD	\$10,745.16
109408	06/10/2016	PROFESSIONAL DUPLICATING, INC.	\$451.75
109409	06/10/2016	PROSHRED SECURITY	\$500.00
109411	06/10/2016	RICOH USA INC	\$500.00
109412	06/10/2016	ROBB DIANE	\$194.61
109413	06/10/2016	ROBERTS OXYGEN	\$334.85
109414	06/10/2016	ROTHWELL DOCUMENTS SOLUTIONS INC	\$892.50
109415	06/10/2016	S D I C	\$4,085.55
109416	06/10/2016	SAGE TECHNOLOGY SOLUTIONS	\$16,932.00
109417	06/10/2016	SCHOOL OUTFITTERS	\$3,290.67
109418	06/10/2016	SEATON WILLIAM III	\$1,464.00
109419	06/10/2016	SELL JOANNE	\$184.88
109420	06/10/2016	SETTLE DAWN	\$388.85
109421	06/10/2016	SHOP SPECIALTIES	\$797.35
109422	06/10/2016	SILVA CHRISTOPHER	\$194.61
109423	06/10/2016	SILVERMAN, CAROLYN	\$500.00
109424	06/10/2016	SLOBOJAN MARIE	\$106.36
109425	06/10/2016	SMONDROWSKI MATTHEW	\$23.22
109426	06/10/2016	SPOK, INC.	\$68.78
109427	06/10/2016	STEVENS MARTA	\$149.40
109428	06/10/2016	SUNGARD PUBLIC SECTOR PENTAMATION	\$3,728.58
109429	06/10/2016	TAYLOR'S MUSIC STORES & STUDIOS	\$79.96
109430	06/10/2016	THOMAS MCGRADY ASSOCIATES	\$2,160.00
109431	06/10/2016	TIEDE SUSAN	\$412.12
109432	06/10/2016	TOMASELLI FRAN	\$67.61
109433	06/10/2016	TOWER ANNE	\$175.15
109434	06/10/2016	TRAN KIMBERLY	\$99.00
109435	06/10/2016	TREDYFFRIN TOWNSHIP	\$1,480.00
109436	06/10/2016	TRI-M	\$4,200.00
109437	06/10/2016	TYLER, HERMAN	\$16.57
109438	06/10/2016	U S POSTAL SERVICE	\$2,500.00
109439	06/10/2016	UNITED PARCEL SERVICE	\$86.31
109440	06/10/2016	VEX ROBOTICS, INC.	\$584.43
109441	06/10/2016	VIDELOCK JOYCE	\$82.00
109442	06/10/2016	WATERS, DANIEL	\$132.67
109443	06/10/2016	WATSON STACY	\$175.15
109444	06/10/2016	WHITE ANA	\$23.06
109445	06/10/2016	WINDSTREAM HOLDINGS, INC.	\$1,764.13
109446	06/10/2016	WONDER WORKSHOP, INC.	\$149.99
109447	06/17/2016	3B SERVICES, INC.	\$3,439.77
109448	06/17/2016	A.Q.M. ELECTRICAL	\$10,618.86
109449	06/17/2016	AARON SOLUTIONS COMPANY	\$667.00
109450	06/17/2016	AJM ELECTRIC INC	\$28,170.00
109451	06/17/2016	AKC MECHANICAL, LLC	\$7,258.45
109452	06/17/2016	ALLIED 100, LLC	\$92.00
109453	06/17/2016	AMMAR QUBAIN & RITA DABEET	\$4,902.56
109454	06/17/2016	ANTOINETTE DRILL	\$191.25

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109455	06/17/2016	APPLE INC	\$7,323.00
109456	06/17/2016	ARBEN SEVA	\$2,409.42
109457	06/17/2016	ARNETTA L. REMBERT	\$617.50
109458	06/17/2016	B & H PHOTO VIDEO INC	\$1,936.84
109459	06/17/2016	BARNES & NOBLE BOOKSTORES INC	\$1,351.20
109460	06/17/2016	BENEFIT ALLOCATION SYSTEMS INC	\$1,166.47
109461	06/17/2016	BERWYN NEWS AGENCY	\$48.00
109462	06/17/2016	BFI WASTE SERVICES OF PA, LLC	\$847.60
109463	06/17/2016	BLICK ART MATERIALS LLC	\$55.04
109464	06/17/2016	BLOW (CHAYA), SARAH	\$55.30
109465	06/17/2016	BOOKSOURCE, THE	\$52.43
109466	06/17/2016	BOX KING PRODUCTS	\$2,012.50
109467	06/17/2016	BRAUN, CHRISTINE	\$61.01
109468	06/17/2016	BUXMONT ACADEMY	\$7,073.04
109469	06/17/2016	CARLISLE LINDA	\$124.53
109470	06/17/2016	CCRES	\$127,530.84
109471	06/17/2016	CENGAGE LEARNING	\$28,190.25
109472	06/17/2016	CHESTER COUNTY I U -TCHR CTR	\$42.75
109473	06/17/2016	CIOCCO, ALICE (PETTY CASH)	\$600.64
109474	06/17/2016	CLEMENS UNIFORM	\$80.52
109475	06/17/2016	COHLE, DIANE	\$187.11
109476	06/17/2016	COLONIAL ELECTRIC SUPPLY CO IN	\$1,413.27
109477	06/17/2016	COMCAST CABLE	\$16.93
109478	06/17/2016	CORWIN PRESS INC	\$514.20
109479	06/17/2016	CRITICARE HOME HEALTH & NURSING	\$2,508.75
109480	06/17/2016	DAL-TILE CORP	\$3,940.70
109481	06/17/2016	DECKMAN ELECTRIC INC	\$89.15
109482	06/17/2016	DELL MARKETING LP	\$222.74
109483	06/17/2016	DELLIGATTI JULIA	\$149.24
109484	06/17/2016	DEMARIS, SHERI	\$39.69
109485	06/17/2016	DONATINA F MILLER	\$82.50
109486	06/17/2016	DR VICTORIA CONN	\$500.00
109487	06/17/2016	DUFF SUPPLY COMPANY	\$1,546.14
109488	06/17/2016	EASTERN IRRIGATION & PUMP CO	\$831.67
109489	06/17/2016	EPIC DEVELOPMENT SERVICES	\$6,142.50
109490	06/17/2016	FASTENAL COMPANY	\$24.58
109491	06/17/2016	FEESER FOODS	\$32,435.53
109492	06/17/2016	FIVE STAR INC	\$2,700.00
109493	06/17/2016	FOLLETT LIBRARY RESOURCES	\$584.38
109494	06/17/2016	FOLLETT SCHOOL SOLUTIONS, INC.	\$494.08
109495	06/17/2016	FOUNDATIONS BEHAVIORAL HEALTH	\$5,460.00
109496	06/17/2016	GE MONEY BANK/AMAZON	\$1,818.65
109497	06/17/2016	GEORGE KRAPF & SONS INC	\$394.40
109498	06/17/2016	GLOBAL DATA CONSULTANTS, LLC	\$122,490.00
109499	06/17/2016	HEALTH MATS CO	\$1,447.34
109500	06/17/2016	IRON MOUNTAIN	\$237.65
109501	06/17/2016	J W PEPPER & SON INC	\$166.27
109502	06/17/2016	JACK & JILL ICE CREAM	\$2,315.50
109503	06/17/2016	JACOBS MUSIC COMPANY	\$0.00

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109504	06/17/2016	JAY ZIPKIN	\$31.85
109520	06/17/2016	JOHN SPIESBERGER & MARY PUTT	\$298.00
109505	06/17/2016	JOHNSON, REBECCA	\$1,128.00
109506	06/17/2016	JOHNSTONE SUPPLY OF DOWNINGTOWN	\$120.97
109507	06/17/2016	JUBUM KIM	\$82.20
109508	06/17/2016	KELLY`S SPORTS LTD	\$2,360.00
109509	06/17/2016	K-LOG	\$3,250.58
109510	06/17/2016	L.J. PAOLELLA CONSTRUCTION, INC.	\$432,651.60
109511	06/17/2016	LANGUAGE SERVICES ASSOCIATES	\$18.40
109512	06/17/2016	LIGHTSPEED TECHNOLOGIES	\$2,132.00
109513	06/17/2016	M & M LANDSCAPING, LLC	\$12,117.44
109514	06/17/2016	MAIN LINE MEDIA NEWS	\$186.20
109515	06/17/2016	MAKERBOT	\$2,528.62
109516	06/17/2016	MASTER TEACHER	\$554.95
109517	06/17/2016	MATTHEWS PAOLI FORD	\$0.00
109518	06/17/2016	MC MASTER-CARR	\$210.08
109519	06/17/2016	MINDING YOUR MIND	\$500.00
109521	06/17/2016	NAT`L SCHOOL PUBLIC RELATIONS	\$275.00
109522	06/17/2016	OFFICE DEPOT	\$6,859.28
109523	06/17/2016	OPTUS, INC.	\$368.83
109524	06/17/2016	OTTO HONYAK CONSTRUCTION	\$4,723.30
109525	06/17/2016	P2 CONTROLS	\$1,336.00
109526	06/17/2016	PAC INDUSTRIES INC	\$210.61
109527	06/17/2016	PASSON`S SPORTS D/B/A	\$236.16
109528	06/17/2016	PCA INDUSTRIAL & PAPER SUPPLIE	\$452.50
109530	06/17/2016	POCALYKO JEANNE	\$20.01
109531	06/17/2016	PROFESSIONAL DUPLICATING, INC.	\$2,909.38
109532	06/17/2016	PROSHRED SECURITY	\$35.00
109534	06/17/2016	PSBA INSURANCE TRUST	\$28,682.67
109533	06/17/2016	REILLY SWEEPING	\$4,020.00
109535	06/17/2016	RHUDE-FAUST, MARY KAYE	\$823.52
109536	06/17/2016	RICHARD GELBER	\$74.90
109537	06/17/2016	RICOH USA INC	\$1,254.00
109538	06/17/2016	RICOH USA INC	\$170.50
109539	06/17/2016	ROGERS MECHANICAL COMPANY	\$50,202.00
109540	06/17/2016	ROOFMEADOW	\$2,700.00
109541	06/17/2016	SAFETY SOLUTIONS INC	\$63.60
109542	06/17/2016	SAUL, EWING, REMICK & SAUL	\$5,247.00
109543	06/17/2016	SCHOLASTIC INC	\$700.00
109544	06/17/2016	SCHOOL SPECIALTY, INC.	\$1,138.00
109545	06/17/2016	SITEONE LANDSCAPE SUPPLY, LLC	\$1,423.75
109529	06/17/2016	STEVE CUTCHER - PETTY CASH	\$899.88
109546	06/17/2016	STEVE WEISS MUSIC	\$152.95
109547	06/17/2016	SWEET STEVENS KATZ & WILLIAM LLP	\$429.00
109548	06/17/2016	T/E SCHOOL DISTRICT	\$300.00
109549	06/17/2016	TAYLOR RENTAL CENTER	\$4,159.85
109550	06/17/2016	THE HARDWARE CENTER INC	\$247.24
109551	06/17/2016	THE SHERWIN-WILLIAMS COMPANY	\$794.30
109552	06/17/2016	THE SNUGG	\$99.90

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109553	06/17/2016	TIMOTHY SCHOOL	\$3,548.40
109554	06/17/2016	TREDYFFRIN TOWNSHIP	\$1,680.00
109555	06/17/2016	TRI-M	\$236.00
109556	06/17/2016	U S FOODSERVICE INC	\$3,161.17
109557	06/17/2016	U S POSTAL SERVICE	\$2,500.00
109558	06/17/2016	UNITED PARCEL SERVICE	\$25.00
109559	06/17/2016	UNITED REFRIGERATION INC	\$585.86
109560	06/17/2016	VALLEY FORGE MIDDLE SCHOOL	\$2,590.00
109561	06/17/2016	VALLEY FORGE SECURITY CENTER	\$139.35
109562	06/17/2016	VERIZON	\$684.37
109563	06/17/2016	VIKRAN ARJUVA	\$100.00
109564	06/17/2016	WILLIAM H FRITZ INC	\$216.52
109565	06/17/2016	WINDSTREAM HOLDINGS, INC.	\$1,274.35
109566	06/17/2016	ZOOM DRAIN & SEWER CLEANING	\$691.00
109569	06/24/2016	3B SERVICES, INC.	\$15,035.05
109570	06/24/2016	AARON SOLUTIONS COMPANY	\$140.00
109571	06/24/2016	ADAMS, LONDON & WEISS LLC	\$194.56
109572	06/24/2016	ALEDA DELONE	\$220.00
109573	06/24/2016	AMERICAN RED CROSS	\$2,943.00
109574	06/24/2016	AMMAR QUBAIN & RITA DABEET	\$4,539.68
109575	06/24/2016	APPLE INC	\$31,664.90
109576	06/24/2016	BARTASH PRINTING, INC	\$1,545.14
109577	06/24/2016	BATTA ENVIRONMENTAL ASSOC INC	\$16,410.00
109578	06/24/2016	BAYUS, STEPHEN	\$3,752.62
109579	06/24/2016	BELTEX CO INC	\$730.00
109580	06/24/2016	BENJAMIN/ROBERTS LTD	\$4,941.30
109648	06/24/2016	BEVERLY O'BRIEN - PETTY CASH	\$126.44
109581	06/24/2016	BLICK ART MATERIALS LLC	\$134.32
109582	06/24/2016	C & M REFRIGERATION	\$592.39
109583	06/24/2016	CAMCOR, INC.	\$8,549.72
109584	06/24/2016	CDW COMPUTERS CENTERS INC	\$653.77
109586	06/24/2016	CHESTER COUNTY I U	\$30,625.90
109585	06/24/2016	CHESTER COUNTY TREASURER	\$820.89
109587	06/24/2016	CHILDRENS HOSPITAL OF PHILADELPHIA	\$52.53
109588	06/24/2016	CHOR YOUTH & FAMILY SERVICES, INC.	\$3,150.00
109589	06/24/2016	CHRISTINE BENNETT	\$25.00
109590	06/24/2016	CHS STUDENT ACTIVITY FUND	\$900.00
109591	06/24/2016	COLONIAL ELECTRIC SUPPLY CO IN	\$365.29
109592	06/24/2016	CONSTELLATION NEW ENERGY	\$30,474.80
109593	06/24/2016	CRITICARE HOME HEALTH & NURSING	\$2,328.75
109594	06/24/2016	CROWN TROPHY	\$535.00
109595	06/24/2016	DAHAI XUE	\$70.45
109596	06/24/2016	DAVIS-TAYLOR, PORSCHE	\$60.54
109597	06/24/2016	DELTA-T GROUP	\$71,387.80
109598	06/24/2016	DEMARIS, SHERI	\$24.57
109599	06/24/2016	DEMCO INC	\$120.01
109600	06/24/2016	DEVON PTO	\$500.00
109601	06/24/2016	DICKINGER, SUZANNE E	\$487.50
109602	06/24/2016	DOHAN, ELIZABETH	\$24.57

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109603	06/24/2016	DONATINA F MILLER	\$110.00
109604	06/24/2016	DR VICTORIA CONN	\$375.00
109605	06/24/2016	ELLEN SMITH	\$8,690.00
109606	06/24/2016	ELMER SCHULTZ SERVICES INC	\$470.00
109607	06/24/2016	ELWYN, INC.	\$3,206.80
109608	06/24/2016	FEDEX	\$21.99
109609	06/24/2016	FIVE THOUSAND FORMS INC	\$3,469.95
109567	06/24/2016	FLITE	\$77.64
109610	06/24/2016	FOLLETT SCHOOL SOLUTIONS, INC.	\$1,736.77
109611	06/24/2016	FORLANO, LAURA B	\$3,229.60
109612	06/24/2016	FOX ROTHCHILD, LLP	\$294.00
109613	06/24/2016	FRANKLIN CLEANING EQUIP. & SUPPLY	\$328.50
109614	06/24/2016	GLOBAL DATA CONSULTANTS, LLC	\$2,310.00
109615	06/24/2016	GOPHER SPORT	\$1,138.50
109616	06/24/2016	GREGORY, SUSAN	\$1,091.00
109617	06/24/2016	HILLYARD - DELAWARE VALLEY	\$1,020.00
109618	06/24/2016	HOME DEPOT	\$2,235.74
109619	06/24/2016	J W PEPPER & SON INC	\$140.87
109620	06/24/2016	JOYLABZ LLC	\$284.65
109621	06/24/2016	KELLY`S SPORTS LTD	\$186.00
109622	06/24/2016	KEVA PLANKS EDUCATION, LLC	\$550.00
109623	06/24/2016	KEYSTONE PROTECTION INDUSTRIES	\$336.00
109624	06/24/2016	KOENIG, JOHN	\$2,783.52
109625	06/24/2016	KONE, INC.	\$1,245.19
109626	06/24/2016	LAWN & GOLF SUPPLY INC	\$171.02
109627	06/24/2016	LI CHEN	\$25.00
109628	06/24/2016	LIFE FITNESS	\$6,914.82
109629	06/24/2016	MAIN LINE HOSPITALS	\$1,855.00
109630	06/24/2016	MAIN LINE MEDIA NEWS	\$124.00
109631	06/24/2016	MARY KAY ELSEN	\$185.14
109632	06/24/2016	MISKO, INC.	\$150.00
109633	06/24/2016	MORABITO BAKING COMPANY	\$3,768.49
109634	06/24/2016	MUSIC & ARTS CENTER	\$219.14
109635	06/24/2016	NAPA PARTS SERVICE COMPANY	\$31.27
109636	06/24/2016	NASCO	\$91.72
109637	06/24/2016	OAC NETWORK SOLUTIONS	\$2,050.00
109638	06/24/2016	OFFICE DEPOT	\$2,902.96
109639	06/24/2016	OFFSET SERVICE & SALES CO	\$805.34
109640	06/24/2016	O'LEARY MICHELLE	\$20.74
109641	06/24/2016	PAPCO, INC.	\$15,042.38
109642	06/24/2016	PARKER, KATIE	\$130.68
109643	06/24/2016	PEARSON EDUCATION	\$3,636.43
109644	06/24/2016	PECO ENERGY COMPANY	\$93,024.89
109645	06/24/2016	PENN HOLO SAW	\$435.92
109646	06/24/2016	PENNA ASSOC OF SCH BUS OFF	\$455.00
109647	06/24/2016	PERRY GINGER	\$90.00
109649	06/24/2016	PHILLIPS ANDREW	\$54.84
109650	06/24/2016	PIONEER QUIX STIX	\$672.00
109651	06/24/2016	PROFESSIONAL DUPLICATING, INC.	\$1,436.20



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109653	06/24/2016	RICOH USA INC	\$690.00
109652	06/24/2016	RICOH USA INC	\$1,079.86
109654	06/24/2016	S D I C	\$21,387.00
109655	06/24/2016	SHELBI LINDROS	\$5,163.75
109656	06/24/2016	SIMPLEX GRINNELL	\$648.00
109657	06/24/2016	SKATE IN SCHOOL, ROLLERBLADE	\$3,730.00
109658	06/24/2016	SOUTHEASTERN POSTMASTER	\$6,381.43
109659	06/24/2016	SOUTHERN COMPUTER WAREHOUSE	\$2,315.70
109660	06/24/2016	STAFFING PLUS INC	\$851.01
109661	06/24/2016	STEVEN F KEMPF BUILDING MATERIALS	\$777.00
109662	06/24/2016	SUNGARD PUBLIC SECTOR PENTAMATION	\$750.00
109663	06/24/2016	T/E SCHOOL DISTRICT	\$407.20
109664	06/24/2016	THE HARDWARE CENTER INC	\$159.68
109665	06/24/2016	THE HORSHAM CLINIC	\$1,200.00
109666	06/24/2016	THE SHERWIN-WILLIAMS COMPANY	\$1,293.68
109667	06/24/2016	THE SNUGG	\$1,943.19
109668	06/24/2016	THERMO SCIENTIFIC	\$5,071.66
109669	06/24/2016	THOMAS MCGRADY ASSOCIATES	\$3,892.50
109670	06/24/2016	TOWLE WENDY	\$500.00
109568	06/24/2016	TRUMARK FINANCIAL CREDIT UNION	\$2,967.00
109671	06/24/2016	TRUSTEES OF THE UNIVERSITY	\$3,841.00
109672	06/24/2016	U S FOODSERVICE INC	\$40,388.42
109673	06/24/2016	UNITED PARCEL SERVICE	\$25.00
109674	06/24/2016	VALLEY FORGE SECURITY CENTER	\$68.40
109675	06/24/2016	VILLANOVA UNIVERSITY	\$12,650.00
109676	06/24/2016	W W GRAINGER'S INC	\$2,472.10
109677	06/24/2016	WASTE MANAGEMENT OF PENNA	\$852.24
109678	06/24/2016	WAWA INC	\$9,072.73
109679	06/24/2016	WHELAN MICHELLE	\$619.34
109680	06/24/2016	WILLIAM H FRITZ INC	\$1,278.70
109681	06/24/2016	WM LAMPTRACKER, INC	\$99.95
109682	06/30/2016	3B SERVICES, INC.	\$10,474.00
109684	06/30/2016	AARON SOLUTIONS COMPANY	\$198.00
109685	06/30/2016	AG INDUSTRIAL, INC	\$8,295.00
109686	06/30/2016	ANDREA LYON	\$742.50
109687	06/30/2016	AQUA PENNSYLVANIA, INC.	\$8,514.91
109688	06/30/2016	AUSTILL'S REHABILITATION SERVICES	\$55,602.34
109689	06/30/2016	BANSEMER CHRISTOPHER	\$176.35
109690	06/30/2016	BARKMAN KEVIN	\$188.92
109691	06/30/2016	BARNES & NOBLE BOOKSTORES INC	\$60.28
109692	06/30/2016	BEHMERWALD NURSERY	\$1,376.00
109693	06/30/2016	BENJAMIN/ROBERTS LTD	\$1,885.52
109694	06/30/2016	BFI WASTE SERVICES OF PA, LLC	\$1,366.12
109695	06/30/2016	BROOKS, JOHN R	\$182.99
109696	06/30/2016	BROOKS, SEAN A.	\$194.61
109697	06/30/2016	BROWN HARVEY	\$193.32
109698	06/30/2016	BROWN, CHARLES	\$194.61
109699	06/30/2016	C & M REFRIGERATION	\$620.31
109700	06/30/2016	CARLISLE, LINDA	\$26.61

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109701	06/30/2016	CCRES	\$131,878.47
109702	06/30/2016	CDW COMPUTERS CENTERS INC	\$1,042.00
109703	06/30/2016	CHESTER COUNTY I U	\$340,574.28
109704	06/30/2016	CHILDREN'S DENTAL CLINIC ASSOC	\$1,062.00
109705	06/30/2016	CHOR YOUTH & FAMILY SERVICES, INC.	\$3,150.00
109706	06/30/2016	CHRISTINE BENNETT	\$0.00
109707	06/30/2016	CIOCCO, ALICE (PETTY CASH)	\$298.15
109708	06/30/2016	COLONIAL ELECTRIC SUPPLY CO IN	\$12,338.92
109709	06/30/2016	COMCAST CABLE	\$101.33
109710	06/30/2016	COMMUNITY INTEGRATED SERVICES	\$3,291.75
109711	06/30/2016	CRITICARE HOME HEALTH & NURSING	\$6,227.50
109712	06/30/2016	CROWN TROPHY	\$90.00
109713	06/30/2016	DAVID BLACKMORE & ASSOC	\$7,289.08
109714	06/30/2016	DONATINA F MILLER	\$275.00
109715	06/30/2016	DUFF SUPPLY COMPANY	\$2,870.49
109716	06/30/2016	DUNLEAVY, CHRISTINE	\$227.35
109717	06/30/2016	EADDY ENVIRONMENTAL SOLUTIONS	\$2,400.00
109683	06/30/2016	FALCONE JAMES	\$44.99
109718	06/30/2016	FEESER FOODS	\$6,004.52
109719	06/30/2016	FLEITAS LUCIA AM	\$67.93
109720	06/30/2016	FRANKLIN CLEANING EQUIP. & SUPPLY	\$3,937.44
109721	06/30/2016	GE MONEY BANK/AMAZON	\$162.80
109723	06/30/2016	GEORGE KRAPP & SONS INC	\$1,506,852.25
109724	06/30/2016	GLOBAL DATA CONSULTANTS, LLC	\$11,550.00
109725	06/30/2016	GOOSE SQUAD, LLC	\$650.00
109726	06/30/2016	GRECO ANGELO	\$104.84
109727	06/30/2016	GREGORY, SUSAN	\$90.92
109728	06/30/2016	H H GREGG STORE	\$625.00
109729	06/30/2016	HEALTH MATS CO	\$1,202.41
109730	06/30/2016	HEIM, KERRY	\$27.00
109731	06/30/2016	HORCHAK, GENE C JR.	\$179.95
109732	06/30/2016	HUNSICKER, KAREN	\$65.00
109733	06/30/2016	HUNT, BURLARK CATHERINE	\$192.58
109734	06/30/2016	J & J SNACK FOODS CORPORATION	\$1,972.30
109735	06/30/2016	J W PEPPER & SON INC	\$18.85
109736	06/30/2016	JACOBY MARK	\$120.47
109737	06/30/2016	JIN CHEN	\$208.55
109738	06/30/2016	JOHNSTONE SUPPLY OF DOWNINGTOWN	\$512.41
109739	06/30/2016	KELLY`S SPORTS LTD	\$1,489.50
109740	06/30/2016	KRAPF'S COACHES	\$1,339.00
109741	06/30/2016	LAKESIDE EDUCATIONAL NETWORK	\$3,705.00
109742	06/30/2016	LANCASTER-LEBANON I U	\$81.80
109743	06/30/2016	LEE COREY	\$167.92
109744	06/30/2016	LIEB INSPECTION & TESTING, INC	\$3,662.20
109745	06/30/2016	MACMICHAEL, HEATHER	\$9.50
109746	06/30/2016	MAIN LINE HOSPITALS	\$175.00
109747	06/30/2016	MASTER TEACHER	\$56.95
109748	06/30/2016	MATTHEWS PAOLI FORD	\$1,217.66
109749	06/30/2016	MCCLOSKEY (SCULL), JESSICA	\$0.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
CHECK REGISTER  
FROM 6/1/16 TO 6/30/16

Check Number	Check Date	Vendor Name	Transaction Amount
109750	06/30/2016	MEISINGER, AMY	\$73.66
109751	06/30/2016	MELMARK INC	\$15,900.00
109752	06/30/2016	MICHELE SEEL	\$440.00
109753	06/30/2016	MINASIAN SILVA	\$175.15
109754	06/30/2016	MOD SPACE	\$479.50
109755	06/30/2016	NAPA PARTS SERVICE COMPANY	\$106.28
109756	06/30/2016	OFFICE DEPOT	\$2,068.41
109757	06/30/2016	O'LEARY MICHELLE	\$17.17
109758	06/30/2016	OTTO HONYAK CONSTRUCTION	\$9,086.56
109759	06/30/2016	PECO ENERGY COMPANY	\$10,386.30
109760	06/30/2016	PERKINS JOSEPH	\$194.61
109761	06/30/2016	PHILIP ROSENAU COMPANY INC	\$210.88
109762	06/30/2016	PITTSBURGH STAGE INC.	\$14,448.00
109763	06/30/2016	PROFESSIONAL DUPLICATING, INC.	\$857.70
109764	06/30/2016	PYRAMID SCHOOL PRODUCTS	\$114.60
109765	06/30/2016	QUAKERTOWN COMM SCHOOL DISTRICT	\$1,512.00
109766	06/30/2016	RICOH USA INC	\$80.50
109767	06/30/2016	ROGERS MECHANICAL COMPANY	\$10,333.61
109768	06/30/2016	ROGERS WILLIAM	\$183.53
109769	06/30/2016	ROTH, RENEE	\$1,128.00
109770	06/30/2016	SAFEGUARD BUSINESS SYSTEM	\$659.28
109771	06/30/2016	SCHOOL HEALTH CORP	\$69.79
109772	06/30/2016	SHAPIRO FIRE PROTECTION CO	\$4,012.80
109773	06/30/2016	SHEARON ENVIRONMENTAL DESIGN CO INC	\$1,200.00
109774	06/30/2016	SPECTRUM	\$741.66
109775	06/30/2016	SPHERO	\$299.96
109776	06/30/2016	STAFFING PLUS INC	\$911.13
109777	06/30/2016	STEGNER, KIM	\$1,128.00
109778	06/30/2016	STERENCZAK, MELINDA	\$1,500.00
109779	06/30/2016	STEVE WEISS MUSIC	\$1,737.25
109780	06/30/2016	STONE CARE MANAGEMENT, INC.	\$17,320.00
109781	06/30/2016	SUNGARD PUBLIC SECTOR PENTAMATION	\$2,350.00
109782	06/30/2016	T FRANK MCCALLS INC	\$2,547.50
109783	06/30/2016	T/E MIDDLE SCHOOL	\$5,000.00
109784	06/30/2016	TAAFE JIM	\$0.00
109785	06/30/2016	TAIT ROBERT	\$147.44
109786	06/30/2016	TEMPLETON JOHN	\$96.91
109787	06/30/2016	THE CERAMIC SHOP	\$1,301.91
109788	06/30/2016	THE HARDWARE CENTER INC	\$64.81
109789	06/30/2016	THE SHERWIN-WILLIAMS COMPANY	\$1,660.96
109790	06/30/2016	THE SNUGG	\$479.84
109791	06/30/2016	TIMOTHY SCHOOL	\$1,774.20
109792	06/30/2016	TOWN SUPPLY CO INC	\$5,199.62
109793	06/30/2016	TREDYFFRIN TOWNSHIP	\$480.00
109794	06/30/2016	TURK ELLEN	\$577.33
109795	06/30/2016	VERIZON WIRELESS	\$5,383.55
109796	06/30/2016	VEX ROBOTICS, INC.	\$1,812.70
109797	06/30/2016	W W GRAINGER'S INC	\$1,756.50
109798	06/30/2016	WAHLGREN ANGELA	\$93.31

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
CHECK REGISTER  
FROM 6/1/16 TO 6/30/16

Check Number	Check Date	Vendor Name	Transaction Amount
109799	06/30/2016	WHITE ANA	\$12.47
109800	06/30/2016	WINDSTREAM HOLDINGS, INC.	\$498.85
109801	06/30/2016	WINTERS, TERESA D	\$194.61
109802	06/30/2016	WRIGHT BESSIE	\$169.78
109803	06/30/2016	WRIGHT DARREN	\$170.00
<b>SUBTOTAL</b>			<b>\$5,261,938.69</b>
Wire	06/30/2016	ACME	\$780.49
Wire	06/30/2016	ACME	\$1,078.17
Wire	06/30/2016	ACME	\$488.38
Wire	06/30/2016	PSERS	\$3,384,398.45
Wire	06/30/2016	Reschini	\$763.75
Wire	06/30/2016	Reschini	\$222,454.66
Wire	06/30/2016	Reschini	\$161,540.79
Wire	06/30/2016	Reschini	\$188,125.84
Wire	06/30/2016	Reschini	\$120,275.50
<b>TOTAL</b>			<b>\$9,341,844.72</b>

I CERTIFY THAT I HAVE REVIEWED ALL PAYMENTS AS PRESENTED ON THIS REPORT.


11/16/16  
 \_\_\_\_\_  
 Arthur McDonnell, Business Manager                      Date

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
TRUST FUND  
June, 2016**

BEGINNING FUND BALANCE	\$36,364.99
DEPOSITS	2,013.67
DISBURSEMENTS	<hr/>
ENDING BALANCE	\$38,378.66

# 2015-16 Year-end Variances

Draft

## ◆ REVENUES

- Property Taxes  
+\$279,000
- Interim Billing  
+\$334,000
- Transfer Tax  
+\$1,687,000
- Delinquent Taxes to Collection  
- \$435,000
- Interest Income  
+ \$58,000
- Facility Rentals  
+ \$63,000
- All Other Local Revenue  
- \$74,000
- State Revenue - Retirement/Social Sec., Basic Ed., Spec. Ed., Transportation, RTL Grant, Debt  
- \$37,000
- Federal Grant  
+ \$263,000

# 2015-16 Year-end Variances

Draft

## ◆ EXPENDITURES

- Unfavorable Self-funded Healthcare Claims Experience  
     -\$784,200 Medical/Prescription/Vision/Dental
- Staffing Needs and Changes
  - + \$293,000 Enrollment Related Hiring
  - \$29,500 Pupil Health/Nurses
  - +\$192,300 Admin/Supervisor/Confid Salary
  - +\$328,000 EDR's
  - \$293,800 All Staff – Wages/Overtime/Substitute/Temp
  - +\$862,100 PSERS/SS
  - +\$152,700 Workmen's Comp/Unemployment Comp/Tuition Benefits
  - +\$335,000 Changes/Retirements/Approved Leaves - All Staff
  - +\$1,488,400 Transition of Classroom Aides/Paras to Contracted Services
- Contracted Srv/Professional Srv/Tuition to Other Schools/CCIU Services  
     - \$3,408,700 (Special Education -\$632,000, Charter School Tuition -\$206,000)
- Maintenance Repairs/Services/Rentals/Security/Insurance  
     +\$564,900
- Educational Supplies/Textbooks/Software/Equipment  
     +\$23,200
- Transportation/Fuel/Utilities  
     +\$217,600
- Bond Principal/Interest/Dues/Fees  
     +\$24,600

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**

**ANNUAL FINANCIAL REPORT**

*Year Ended June 30, 2016*

DRAFT



## **INTRODUCTORY SECTION**

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# TREDYFFRIN/EASTTOWN SCHOOL DISTRICT

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YEAR ENDED JUNE 30, 2016

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# TREDYFFRIN/EASTTOWN SCHOOL DISTRICT

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## **FINANCIAL SECTION**

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## ***Independent Auditors' Report***

To the Board of School Directors  
Tredyffrin/Easttown School District  
Wayne, Pennsylvania

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Tredyffrin/Easttown School District as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the Tredyffrin/Easttown School District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Board of School Directors  
Tredyffrin/Easttown School District  
Wayne, Pennsylvania

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Tredyffrin/Easttown School District as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

For the year ended June 30, 2016, the Tredyffrin/Easttown School District adopted new accounting guidance, implementing Governmental Accounting Standards Board Statements No. 72, Fair Value Measurement and Application and No. 79 Certain External Investment Pools and Pool Participants. Our opinion is not modified with respect to this matter.

### ***Other Matters***

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 6 through 22, budgetary comparison information on pages 63 and 64, schedule of the school district's proportionate share of the net pension liability on page 65, schedule of the school district's contributions on page 66, and postemployment benefits other than pension funding progress on page 67 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Tredyffrin/Easttown School District's basic financial statements. The schedule of expenditures of federal and state awards, as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

To the Board of School Directors  
Tredyffrin/Easttown School District  
Wayne, Pennsylvania

The schedule of expenditures of federal and state awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal and state awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated \_\_\_\_\_, on our consideration of the Tredyffrin/Easttown School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Tredyffrin/Easttown School District's internal control over financial reporting and compliance.

Oaks, Pennsylvania  
\_\_\_\_\_

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)  
YEAR ENDED JUNE 30, 2016

---

The discussion and analysis of Tredyffrin/Easttown School District's financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2016. The intent of this discussion and analysis is to look at the District's financial performance as a whole. Readers should also review the notes to the financial statements and the financial statements.

Management's Discussion and Analysis (MD&A) is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement Number 34, *Basic Financial Statements--and Management's Discussion and Analysis--for State and Local Governments*, issued in June 1999. Comparative information between the current year and the prior year is required to be presented in the MD&A.

### **FINANCIAL HIGHLIGHTS**

During the fiscal year 2015-2016, the Tredyffrin/Easttown School District experienced another year of significant increases in the pension expense for our employees. The District's pension contribution rate increased from 21.40% in 2014-2015 to 25.84% in 2015-2016. The District's pension rate is set by the Public School Employees' Retirement System, participation in the system is mandatory for all Pennsylvania Public School Districts. Medical, prescription and vision benefit expenditures increased from the prior year. The increase can be attributed to higher than anticipated employee claims. The District works with an employee benefits consulting firm to project the District's insurance premiums which form the basis for the medical benefits budget. The Board of School Directors balanced the budget with a .7697 property tax mill increase (\$.7697 per \$1,000 of assessed value) to the taxpayers and a fund balance contribution of \$3,154,836 that included \$1,654,836 to fund anticipated expenditures and \$1,500,000 for contingencies. The 2015-2016 property tax rate is 20.9868 mills (\$20.9868 per \$1,000 of assessed value of property) representing a 3.81% increase in the property tax rate. By mid-year, expenditure projections showed that the District would spend less than budgeted for salaries and benefits and revenues were projected to exceed budgeted amounts thus almost eliminating the need for a fund balance contribution. The District experienced budgeted expenditure savings from staff retirements, enrollment driven hiring, and temporary staff replacing staff on long-term leaves. As a result, the General Fund ended the fiscal year with an increase to the fund balance of approximately 0.4% of the anticipated spending.

### **OVERVIEW OF FINANCIAL STATEMENTS**

The accompanying financial statements have been prepared in accordance with GASB Statement Number 34 and present both government-wide and fund level financial statements using both the accrual and modified accrual basis of accounting, respectively.

#### **Government-Wide Financial Statements**

The first two statements are government-wide financial statements--the Statement of Net Position and the Statement of Activities. These provide both long-term and short-term information about the District's overall financial status.

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The Statement of Net Position includes all of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the Statement of Activities regardless of when cash is received or paid.



**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)  
YEAR ENDED JUNE 30, 2016

---

The two government-wide statements report the District's net position and how it has changed. Net position, the difference between the District's assets and liabilities, is one way to measure the District's financial health or position.

Over time, increases or decreases in the District's net position are an indication of whether its financial health is improving or deteriorating, respectively.

To assess the overall health of the District, you need to consider additional non-financial factors, such as changes in the District's property tax base and the performance of the students.

The government-wide financial statements of the District are divided into two categories:

- **Governmental Activities** - All of the District's basic services are included here, such as instruction, administration and community services. Property taxes and state and federal subsidies and grants finance most of these activities.
- **Business-Type Activities** - The District operates a food service operation and charges fees to staff and students to cover the costs of the food service operation.

**Fund Level Financial Statements**

The remaining statements are fund financial statements that focus on individual parts of the District's operations in more detail than the government-wide statements. The Governmental Funds statements tell how the District's general services were financed in the short term as well as what remains for future spending. Proprietary Fund statements offer short- and long-term financial information about the activities that the District operates like a business. For this District, this is our Food Service Fund. Fiduciary Fund statements provide information about financial relationships where the District acts solely as a trustee or agent for the benefit of others.

- **Governmental Funds** - Most of the District's activities are reported in Governmental Funds, which focus on the determination of financial position and change in financial position, not on income determination. Governmental Funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The Governmental Fund statements provide a detailed short-term view of the District's operations and the services it provides. Governmental Fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and Governmental Funds is reconciled in the financial statements.
- **Proprietary Funds** - These funds are used to account for District activities that are similar to business operations in the private sector; or where the reporting is on determining net income, financial position, changes in financial position and a significant portion of funding through user charges. When the District charges customers for services it provides--whether to outside customers or to other units in the District--these services are generally reported in the Proprietary Fund. The Food Service Fund is the District's Proprietary Fund and is the same as the business-type activities we report in the government-wide statements.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)**  
**YEAR ENDED JUNE 30, 2016**

- **Fiduciary Funds** - The District is the trustee, or fiduciary, for scholarship funds, student activity funds and an administrative residual trust. All of the District's fiduciary activities are reported in a separate Statement of Fiduciary Net Position. We exclude these activities from the District's other financial statements because the District cannot use these assets to finance its operations.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data.

**FINANCIAL ANALYSIS OF THE DISTRICT - GOVERNMENT-WIDE STATEMENTS**

The District's total net position was \$(93,317,712) at June 30, 2016. The following table presents comparative condensed financial information for the net position of the District as of June 30, 2016:

**Schedule of Net Position**  
**June 30, 2015 and 2016**

	Governmental Activities	
	2015	2016
<b>ASSETS AND DEFERRED OUTFLOWS</b>		
Current assets	\$ 75,472,929	\$ 74,989,356
Capital assets	95,378,019	96,731,600
Deferred outflows of resources	12,786,086	18,420,392
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	<b>183,637,034</b>	<b>190,141,348</b>
<b>LIABILITIES AND DEFERRED INFLOWS</b>		
Current liabilities	12,080,416	18,809,722
Long-term liabilities	245,513,177	261,256,992
Deferred inflows of resources	11,836,000	1,139,000
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS</b>	<b>269,429,593</b>	<b>281,205,714</b>
<b>NET POSITION</b>		
Net investment in capital assets	51,011,885	31,989,983
Restricted for capital projects	30,957,834	23,155,339
Unrestricted	(167,762,278)	(146,209,688)
<b>TOTAL NET POSITION</b>	<b>\$ (85,792,559)</b>	<b>\$ (91,064,366)</b>

The unrestricted net assets consist mainly of amounts the board has voted to commit to fund the subsequent year's budget deficit, future capital projects, vested employee services, self-funded healthcare contingency, employee retirement contribution rate stabilization and athletic fund expenditures.

Business-Type Activities		Totals	
2015	2016	2015	2016
\$ 561,878	\$ 722,377	\$ 76,034,807	\$ 75,711,733
407,869	347,260	95,785,888	97,078,860
228,000	331,000	13,014,086	18,751,392
<u>1,197,747</u>	<u>1,400,637</u>	<u>184,834,781</u>	<u>191,541,985</u>
287,038	264,983	12,367,454	19,074,705
3,010,000	3,368,000	248,523,177	264,624,992
215,000	21,000	12,051,000	1,160,000
<u>3,512,038</u>	<u>3,653,983</u>	<u>272,941,631</u>	<u>284,859,697</u>
407,869	347,260	51,419,754	32,337,243
-	-	30,957,834	23,155,339
<u>(2,722,160)</u>	<u>(2,600,606)</u>	<u>(170,484,438)</u>	<u>(148,810,294)</u>
<u>\$ (2,314,291)</u>	<u>\$ (2,253,346)</u>	<u>\$ (88,106,850)</u>	<u>\$ (93,317,712)</u>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)**  
**YEAR ENDED JUNE 30, 2016**

The results of this year's operations as a whole are reported in the Statement of Activities. All expenses are reported in the first column. Specific charges, grants, revenues and subsidies that directly relate to specific expense categories are represented to determine the final amount of the District's activities that are supported by other general revenues. The largest revenues are property taxes, transfer taxes and investment earnings.

The following table presents comparative condensed financial information for the Statement of Activities in a different format so that you can see our total revenues as of June 30, 2016.

***Changes in Net Position***  
***Years Ended June 30, 2015 and 2016***

	Governmental Activities	
	2015	2016
<b>REVENUES</b>		
Program services		
Charges for services	\$ 696,608	\$ 620,917
Operating grants and contributions	14,239,263	15,365,884
Capital grants and contributions	317,453	157,567
General revenues		
Property taxes	94,856,014	98,978,044
PURTA and transfer taxes	2,394,084	3,939,971
Grants, subsidies and contributions not restricted	5,269,433	5,402,773
Other revenues	669,551	736,828
<b>TOTAL REVENUES</b>	<b>118,442,406</b>	<b>125,201,984</b>
<b>EXPENSES</b>		
Instruction	76,564,084	82,247,684
Instructional student support	9,761,332	10,707,647
Administrative and financial support	12,839,165	12,874,422
Operation and maintenance of plant services	12,530,893	12,466,679
Pupil transportation	7,413,210	7,962,086
Student activities	2,170,243	2,134,632
Interest on long-term debt	2,412,148	2,080,641
Food services	-	-
<b>TOTAL EXPENSES</b>	<b>123,691,075</b>	<b>130,473,791</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ (5,248,669)</b>	<b>\$ (5,271,807)</b>

Business-Type Activities		Totals	
2015	2016	2015	2016
\$ 2,427,290	\$ 2,409,916	\$ 3,123,898	\$ 3,030,833
481,004	522,405	14,720,267	15,888,289
-	-	317,453	157,567
-	-	94,856,014	98,978,044
-	-	2,394,084	3,939,971
-	-	5,269,433	5,402,773
4,740	6,788	674,291	743,616
<u>2,913,034</u>	<u>2,939,109</u>	<u>121,355,440</u>	<u>128,141,093</u>
-	-	76,564,084	82,247,684
-	-	9,761,332	10,707,647
-	-	12,839,165	12,874,422
-	-	12,530,893	12,466,679
-	-	7,413,210	7,962,086
-	-	2,170,243	2,134,632
-	-	2,412,148	2,080,641
3,140,750	2,878,164	3,140,750	2,878,164
<u>3,140,750</u>	<u>2,878,164</u>	<u>126,831,825</u>	<u>133,351,955</u>
\$ <u>(227,716)</u>	\$ <u>60,945</u>	\$ <u>(5,476,385)</u>	\$ <u>(5,210,862)</u>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)**  
**YEAR ENDED JUNE 30, 2016**

**Expenses**

The following table presents condensed financial information on the expenses of the District by function. The table illustrates both the gross and net costs of services. The net amounts are calculated by subtracting restricted operating grants and contributions and charges for services from the gross costs of services. Unrestricted grants, subsidies and contributions are deducted to reflect the amount needed to be funded by local revenue sources.

***Expense Analysis***  
***Years Ended June 30, 2015 and 2016***

	<u>Total Cost of Services</u>		<u>Net Cost of Services</u>	
	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>
EXPENSES, GOVERNMENTAL ACTIVITIES				
Instruction	\$ 76,564,084	\$ 82,247,684	\$ 67,860,208	\$ 72,403,322
Instructional student support	9,761,332	10,707,647	8,383,330	9,573,284
Administrative and financial support services	12,839,165	12,874,422	12,020,531	11,944,090
Operation and maintenance of plant services	12,530,893	12,466,679	11,032,086	10,967,073
Pupil transportation	7,413,210	7,962,086	5,073,434	5,578,210
Student activities	2,170,243	2,134,632	1,973,467	1,940,370
Interest on long-term debt	2,412,148	2,080,641	2,094,695	1,923,074
	<u>\$ 123,691,075</u>	<u>\$ 130,473,791</u>	108,437,751	114,329,423
GRANTS, SUBSIDIES AND CONTRIBUTIONS NOT RESTRICTED			<u>(5,269,433)</u>	<u>(5,402,773)</u>
AMOUNT NEEDED TO BE FUNDED BY LOCAL REVENUE SOURCES			<u>\$ 103,168,318</u>	<u>\$ 108,926,650</u>

The following table reflects condensed financial activities of the food service program, the only business-type activity of the District.

***Business-Type Activities***  
***Years Ended June 30, 2015 and 2016***

	<u>Total Cost of Services</u>	
	<u>2015</u>	<u>2016</u>
EXPENSES, BUSINESS-TYPE ACTIVITIES		
Food services	<u>\$ 3,140,750</u>	<u>\$ 2,878,164</u>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)**  
**YEAR ENDED JUNE 30, 2016**

**THE DISTRICT FUNDS**

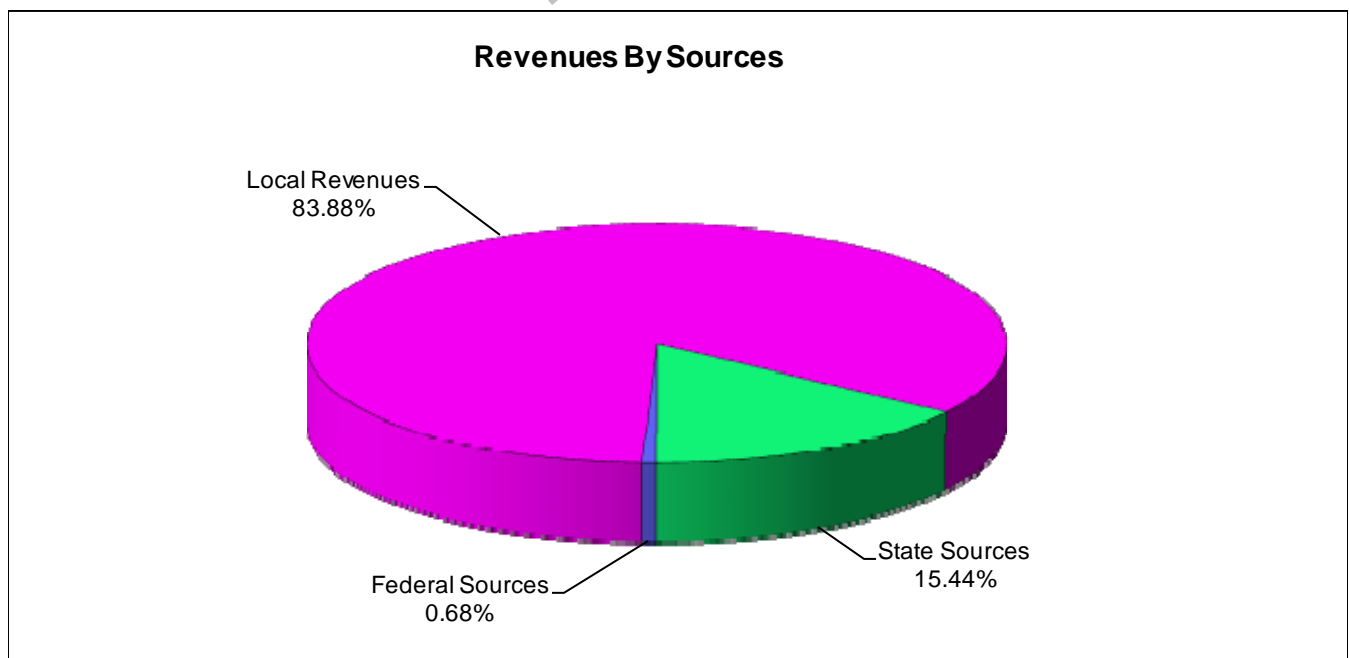
**General Fund**

At June 30, 2016, the District reported a fund balance of \$32,886,803, all of which was committed or assigned for specific purposes. The total reflects a small increase in fund balance of \$505,756 from 2014-2015. The School Board of the Tredyffrin/Easttown School District consciously maintains a fund balance to respond to unforeseen financial conditions, meet emergency needs, provide capital projects funding, as well as maintain the District strong bond rating. . The District will continue to monitor economic trends within our community and leading financial indicators to facilitate accurate and timely forecasting.

**General Fund Revenue** - Revenues, totaling \$124,914,351, increased \$6,574,293 or 5.55% over the 2014-2015 revenues. The following table reflects a comparison of current year revenues with the revenues recognized in the prior year:

**General Fund Revenue**  
**Year Ended June 30, 2016**

	Amount Received	% of Total	(Decrease) From 2015	% Increase (Decrease)
Local revenues	\$ 104,767,053	83.88%	\$ 5,446,339	5.48%
State sources	19,292,616	15.44%	1,083,234	5.95%
Federal sources	854,682	0.68%	44,720	5.52%
	<u>\$ 124,914,351</u>	<u>100.00%</u>	<u>\$ 6,574,293</u>	



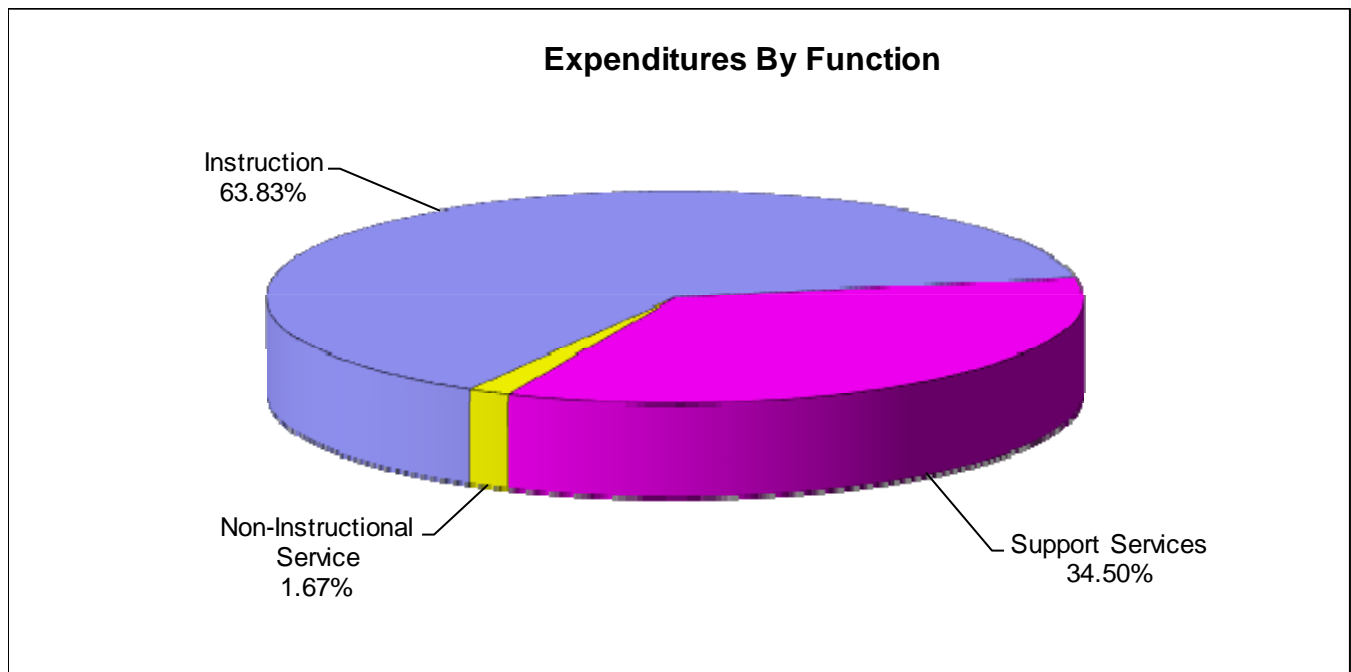
**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)**  
**YEAR ENDED JUNE 30, 2016**

The District balanced its 2015-2016 budget through a fund balance contribution of \$3,154,836, \$1,654,836 to fund anticipated expenditures and \$1,500,000 for unexpected needs, by increasing the 2014-2015 tax rate of 20.2171 mills to 20.9868 mills (or a 3.81%) for 2015-2016. As a result of the increase in millage, actual revenue collected from current and interim real estate taxes increased by \$4,111,095 or 4.39%. Delinquent tax collections decreased by \$62,837 and transfer tax revenue increased by \$1,551,889. Investment income increased by \$63,921, other taxes decreased by \$6,002 and other local revenue decreased by \$211,727. Total state source revenues increased by \$1,083,234 largely due to the Pennsylvania School Employees' Retirement System subsidy increase for 2015-2016. Federal revenues increased by \$44,720 largely due to an increase in Title I revenue.

**General Fund Expenditures** - Expenditures, totaling \$117,973,169, increased by \$6,464,313 over 2014-2015. These expenditures were segregated into various programs depending on the functions of the activity. These programs and the costs associated with each, as well as comparison to the costs incurred in the prior year and the 2015-2016 budget, are as follows:

**General Fund Expenditures**  
**Year Ended June 30, 2016**

	Actual Expenditures 2016	% of Total	Increase (Decrease) From 2015	Percentage Increase (Decrease) From 2015	Variance Final Budget Positive (Negative)
Instruction	\$ 75,310,892	63.83%	\$ 4,944,494	7.03%	\$ (544,407)
Support services	40,697,832	34.50%	1,539,211	3.93%	317,300
Non-instructional services	1,964,445	1.67%	(19,392)	-0.98%	(1,396,818)
<b>TOTAL EXPENDITURES BY FUNCTION</b>	<b>\$ 117,973,169</b>	<b>100.00%</b>	<b>\$ 6,464,313</b>	<b>4.23%</b>	<b>\$ (1,623,925)</b>





**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)  
YEAR ENDED JUNE 30, 2016

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The increase in expenditures in 2015-2016 is mainly due to increases in instructional expenditures for students, \$4,944,494, support services of \$1,539,211 and a decrease in non-instructional services of \$19,392.

**Capital Projects and Reserve Funds**

At June 30, 2016, the District reported a Capital Projects Fund balance of \$12,711,171, restricted for capital projects, which is a decrease of \$7,823,139 from the prior year. Expenditures in the Capital Projects Fund totaled \$7,456,208 for facilities and equipment acquisition, construction and improvement services and \$470,832 for debt service. The District reported a Capital Reserve Fund balance of \$10,444,168 restricted for capital projects. No capital reserve funds were expensed in 2015-2016.

**GENERAL FUND BUDGET**

During the fiscal year, the Board of School Directors authorizes revisions to the budget to accommodate differences from the final adopted budget to the actual expenditures of the District. All adjustments are again confirmed at the time the annual audit is accepted. A schedule showing the District's original and final budget amounts compared with amounts actually paid and received is provided in the financial statements.

The School District's final adopted budget filed with the State includes estimated amounts for revenues and expenditures. In the Budgetary Comparison Schedule, which is required supplementary information to the financial statements, the final adopted budget reflects revenues in the amount of \$122,719,325 with actual revenues received in the amount of \$124,914,351, a positive variance in the amount of \$2,195,026. Local revenue exceeded the budgeted amount by \$1,969,086. Major components include real estate taxes of \$279,037, interim real estate taxes of \$333,871 and transfer tax of \$1,687,490. Delinquent tax revenue had a negative effect of \$434,731 and investment income had a positive effect of \$57,961. All other local revenues had a combined positive effect of \$45,458. State funding came in lower than anticipated by \$36,564 because of the social security and retirement amounts of \$25,760 and \$119,711, with all other subsidies coming in over anticipated amounts by \$108,907. Federal revenues exceeded expectations by \$262,504 due to Title I and Title II grant increases. Total expenditures were under the amount anticipated in the final adopted budget by \$1,465,566 or 1.16% however, the budget included \$1,500,000 in contingency funds that were not part of the anticipated operating budget.

The budgetary reserve includes amounts that could be used to fund operating contingencies such as: the unpredictable change in the cost of goods and services, emergency expenditures, budgeted revenue shortfalls, extraordinary special education needs that may require expenditures by the District during the year of operation.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)**  
**YEAR ENDED JUNE 30, 2016**

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**CAPITAL ASSETS**

At June 30, 2016, the District had \$97,078,860 invested in a broad range of capital assets, including land, buildings and furniture and equipment. This amount represents a net increase (including additions, deletions and depreciation) of \$1,292,972 or 1.35% from last year.

The following schedule depicts the change in capital assets for the period July 1, 2015 through June 30, 2016. During this period, the District had the following significant additions in capital assets:

***Schedule of Capital Assets***  
***June 30, 2016***

	<u>Beginning Balance</u>	<u>Increase (Decrease)</u>	<u>Ending Balance</u>
<b>GOVERNMENTAL ACTIVITIES</b>			
Capital assets			
Land	\$ 3,788,586	\$ -	\$ 3,788,586
Land improvements	6,656,692	-	6,656,692
Buildings and building improvements	162,513,181	1,783,054	164,296,235
Construction in progress	1,386,114	5,673,154	7,059,268
Furniture and equipment	24,828,784	632,594	25,461,378
<b>TOTAL CAPITAL ASSETS</b>	<u>199,173,357</u>	<u>8,088,802</u>	<u>207,262,159</u>
Accumulated depreciation			
Land improvements	(5,945,206)	(491,010)	(6,436,216)
Buildings and building improvements	(75,682,464)	(4,525,899)	(80,208,363)
Furniture and equipment	(22,167,668)	(1,718,312)	(23,885,980)
<b>TOTAL ACCUMULATED DEPRECIATION</b>	<u>(103,795,338)</u>	<u>(6,735,221)</u>	<u>(110,530,559)</u>
<b>GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, net</b>	<u>\$ 95,378,019</u>	<u>\$ 1,353,581</u>	<u>\$ 96,731,600</u>
<b>BUSINESS-TYPE ACTIVITIES</b>			
Capital assets			
Furniture and equipment	\$ 1,036,755	\$ 6,060	\$ 1,042,815
Accumulated depreciation	<u>(628,886)</u>	<u>(66,669)</u>	<u>(695,555)</u>
<b>BUSINESS-TYPE ACTIVITIES CAPITAL ASSETS, net</b>	<u>\$ 407,869</u>	<u>\$ (60,609)</u>	<u>\$ 347,260</u>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)**  
**YEAR ENDED JUNE 30, 2016**

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**DEBT ADMINISTRATION**

As of July 1, 2015, the District had total outstanding bond principal of \$64,090,000. During the year, the District made payments against principal in the amount of \$4,335,000. The ending outstanding debt as of June 30, 2016, is \$59,755,000. This amount is increased by the deferred amounts, net of issuance premium and refunding deferred charge for the 2014 and 2015 bonds in the amount of \$4,816,224, resulting in the ending outstanding debt as of June 30, 2016, of \$64,571,224. Based on a projection of future debt margins, the retirement of principal on current issues and estimated future borrowings, we are certain that the District will not reach its debt limit.

***Schedule of Debt Service***  
***June 30, 2016***

	<u>Principal Outstanding July 1, 2015</u>	<u>Additions</u>	<u>Maturities/ Refinancing</u>	<u>Bonds Payable June 30, 2016</u>
<b>GENERAL OBLIGATION</b>				
<b>BONDS</b>				
Series of 2010	\$ 23,515,000	\$ -	\$ (10,000)	\$ 23,505,000
Series of 2014	18,140,000	-	(4,325,000)	13,815,000
Series of 2015	<u>22,435,000</u>	<u>-</u>	<u>-</u>	<u>22,435,000</u>
	<u>\$ 64,090,000</u>	<u>\$ -</u>	<u>\$ (4,335,000)</u>	<u>\$ 59,755,000</u>

Other obligations include accrued vacation pay and severance for specific employees of the District in the amount of \$7,017,379, and other post-employment benefits of \$4,227,997 as of June 30, 2016. More detailed information about our long-term liabilities is included in the notes to the financial statements.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)**  
**YEAR ENDED JUNE 30, 2016**

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***Debt Continuing Disclosure Agreement***

The District provides the following schedules for the benefit of the District's Bondholders and to assist the District's underwriters in complying with S.E.C. Rule 15c2-12(b)(5).

**Tredyffrin/Easttown School District**  
**Fifteen Year Real Property Assessment Data**

<u>Year</u>	<u>Market Valuation</u>	<u>Assessed Valuation (1)</u>	<u>Ratio of Assessed to Market</u>
2002	\$ 4,495,325,400	\$ 4,553,151,491	101.29%
2003	4,638,608,400	4,651,639,265	100.28%
2004	5,292,766,800	4,697,112,775	88.75%
2005	5,321,698,000	4,713,587,625	88.57%
2006	6,122,967,100	4,743,166,975	77.47%
2007	5,971,983,400	4,689,191,415	78.52%
2008	6,846,243,200	4,845,600,750	70.78%
2009	7,201,906,585	4,887,833,410	67.87%
2010	7,789,032,880	4,885,999,675	62.73%
2011	7,742,482,863	4,863,256,104	62.81%
2012	7,960,932,335	4,841,444,931	60.82%
2013	7,941,134,120	4,830,354,601	60.83%
2014	8,113,681,613	4,838,730,747	59.64%
2015	8,152,508,719	4,858,055,707	59.59%
2016	8,215,688,533	4,895,728,797	59.59% (2)

Source: Pennsylvania State Tax Equalization Board

(1) Assessed valuation on June 30 each year

(2) Based on prior year

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)**  
**YEAR ENDED JUNE 30, 2016**

**Tredyffrin/Easttown School District**  
**Fifteen Year Real Property Tax Collection Data**

<u>Year</u>	<u>Total Flat Billing</u>	<u>Current Year Collection (July - June)</u>	<u>Current Year Collections as a % of Total Flat Billing</u>	<u>Total Current + Delinquent Collections</u>	<u>Total Collections as a % of Total Flat Billing</u>
2002-03	\$ 65,558,446	\$ 63,301,546	96.56%	\$ 64,081,964	97.75%
2003-04	69,649,900	68,190,006	97.90%	69,119,652	99.24%
2004-05	70,189,310	68,247,507	97.23%	69,114,202	98.47%
2005-06	71,472,798	69,424,149	97.13%	70,204,503	98.23%
2006-07	74,863,528	72,938,884	97.43%	73,705,143	98.45%
2007-08	78,211,518	76,241,073	97.48%	77,115,962	98.60%
2008-09	82,542,136	80,011,307	96.93%	81,416,323	98.64%
2009-10	85,988,845	82,189,980	95.58%	83,424,676	97.02%
2010-11	87,825,794	85,247,651	97.06%	86,666,360	98.68%
2011-12	90,699,903	87,168,403	96.11%	88,959,773	98.08%
2012-13	93,592,585	91,764,490	98.05%	92,874,234	99.23%
2013-14	94,819,099	92,080,156	97.11%	93,442,210	98.55%
2014-15	97,967,189	95,351,413	97.33%	96,515,319	98.52%
2015-16	102,391,806	99,930,553	97.60%	100,928,708	98.57%
2016-17	106,444,404	N/A	N/A	N/A	N/A

Source: School District Officials

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)**  
**YEAR ENDED JUNE 30, 2016**

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**Tredyffrin/Easttown School District Tax Rates**

<u>Year</u>	<u>Real Estate</u>	<u>Real Estate Transfer</u>	<u>Amusement</u>
2002-03	14.16	0.50	5.00
2003-04	14.92	0.50	5.00
2004-05	14.92	0.50	5.00
2005-06	15.13	0.50	5.00
2006-07	15.73	0.50	5.00
2007-08	16.26	0.50	5.00
2008-09	16.97	0.50	5.00
2009-10	17.47	0.50	5.00
2010-11	17.97	0.50	5.00
2011-12	18.6474	0.50	5.00
2012-13	19.2628	0.50	5.00
2013-14	19.5902	0.50	5.00
2014-15	20.2171	0.50	5.00
2015-16	20.9868	0.50	5.00
2016-17	21.7423	0.50	5.00

Source: School District Officials

**Tredyffrin/Easttown School District Net Debt Outstanding  
Legal Debt Limit and Remaining Borrowing Capacity**

<u>Fiscal Year-End</u>	<u>Debt Outstanding as of Fiscal Year-End</u>	<u>Legal Debt Limit</u>	<u>Remaining Borrowing Capacity</u>
2004-2005	\$ 60,930,000	\$ 185,778,679	\$ 124,848,679
2005-2006	67,160,000	193,797,861	126,637,861
2006-2007	63,480,000	200,935,376	137,455,376
2007-2008	59,670,000	207,505,553	147,835,553
2008-2009	55,750,000	213,795,142	158,045,142
2009-2010	48,175,000	219,166,736	170,991,736
2010-2011	58,240,000	224,040,500	165,800,500
2011-2012	54,525,000	230,216,779	175,691,779
2012-2013	50,635,000	238,843,875	188,208,875
2013-2014	46,560,000	246,522,851	199,962,851
2014-2015	64,090,000	246,675,017	182,585,017
2015-2016	59,755,000	266,133,523	206,378,523

Source: School District Officials

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)**  
**YEAR ENDED JUNE 30, 2016**

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**Tredyffrin/Easttown School District Enrollment Trends**

<u>Fiscal Year</u>	<u>Elementary (K-6)</u>	<u>Secondary (7-12)</u>	<u>Totals</u>
2003-2004	3,472	2,254	5,726
2004-2005	3,026	2,774	5,800
2005-2006	3,059	2,832	5,891
2006-2007	3,092	2,921	6,013
2007-2008	3,190	2,907	6,097
2008-2009	3,215	2,917	6,132
2009-2010	3,310	2,980	6,290
2010-2011	3,321	3,013	6,334
2011-2012	3,395	3,062	6,457
2012-2013	3,391	3,096	6,487
2013-2014	3,420	3,117	6,537
2014-2015	3,458	3,101	6,559
2015-2016	3,457	3,116	6,573

Source: School District Officials

**Tredyffrin/Easttown School District Employee Head Count**

<u>Fiscal Year</u>	<u>Professional Staff</u>	<u>Support</u>	<u>Totals</u>
2004-2005	514	401	915
2005-2006	525	403	928
2006-2007	534	384	918
2007-2008	531	400	931
2008-2009	544	418	962
2009-2010	510	390	900
2010-2011	483	387	870
2011-2012	481	373	854
2012-2013	482	371	853
2013-2014	491	359	850
2014-2015	505	368	873
2015-2016	517	303	820

Source: School District Officials

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)  
YEAR ENDED JUNE 30, 2016

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**CAPITAL PLAN**

In consultation with the District architect, the infrastructure report of District facility needs was updated and presented to the Board Facilities Committee in September 2015. Items from the priority list were consistent with the reduced budget allocation determined by the Facilities Committee through review of the capital sources and uses report and available funds. Annual capital expenditures will continue to be coordinated with the availability of capital funds presented to both the Board Finance and Facilities Committees.

The Facilities Committee recommended, and the Board subsequently approved, bidding a number of capital projects to be completed during the 2016 summer construction period: renovations, replacements and upgrades at Devon and Hillside Elementary Schools; locker replacements at Valley Forge Middle School; renovations, replacements and upgrades at Valley Forge Middle School; renovations, replacements and upgrades at Conestoga High School, Teamer Field and the TEAO; doors and door hardware at Valley Forge Middle School; renovations, replacements and upgrades at New Eagle and Valley Forge Elementary Schools; renovations, replacements and upgrades at T/E Middle School; and VCT floor reconditioning and replacement at Conestoga High School.

The Board approved the following capital projects that were bid, awarded and completed in the 2015-2016 school year: replacement of electric road sign at Conestoga High School; site fencing at Conestoga High School and Tredyffrin/Easttown Middle School; door to door hardware at Conestoga High School and Valley Forge Middle School; VCT floor reconditioning at Beaumont Elementary School and Devon Elementary School; scoreboard replacement at Teamer Field; replacements and upgrades at Valley Forge Middle School; replacements and upgrades at Conestoga High School and Tredyffrin/Easttown Middle School; replacements & upgrades at Beaumont and Devon Elementary Schools; sitework renovations, replacements and upgrades at Devon Elementary School; and renovations at Conestoga High School and Valley Forge Elementary School.

The Board approved the new maintenance and storage building project capital project that was bid, awarded and continues to be constructed. The projected completion date is fall 2016.

The Board also approved the classroom addition and interior renovations at New Eagle Elementary School capital project that was bid, awarded and completed during the 2015-2016 school year.

**STRATEGIC PLAN**

In spring 2014, the Strategic Planning Committee, a committee of 24 community members, School Board members, parents, teachers, administrators and students, worked to update the strategies and action plans in the strategic plan to reflect the current needs of the students, staff, and community in TE. The updated Strategic Plan was approved by the School Board in May 2014. This plan replaces the Strategic Plan that was developed in 2007. The mission statement of the Strategic Plan is "To inspire a passion for learning, personal integrity, the pursuit of excellence, and social responsibility in each student." Strategies contained in the plan are listed below:



**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)  
YEAR ENDED JUNE 30, 2016

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We will continue to develop and support a culture within the school community that promotes personal integrity and social responsibility.

- To develop a foundation of personal integrity within students at each developmental level.
- To identify and facilitate ways in which students can develop social responsibility within their schools, local, and global communities.

We will promote emotional, mental, social, and physical well-being by fostering a culture of acceptance and respect.

- To ensure a safe and welcoming school environment in which every student feels accepted, respected, and supported by peers, faculty, and administration.
- To empower students to overcome academic and personal challenges; and develop the intellectual courage to grow, excel, and innovate.
- To develop students' capacity for resilience, grit, and flexibility that will serve as a foundation for success as life-long learners.

We will create a framework for learning that develops a capacity for innovation, creativity, and an entrepreneurial spirit.

- To support academic inquiry by promoting students' abilities to ask deep, meaningful questions and to conduct independent, original research.
- To provide opportunities for students to become skilled with emerging literacies, including but not limited to media literacy, visual literacy, financial literacy, and coding literacy.
- To enhance and expand opportunities for students to develop skills and interests in science, technology, engineering, and mathematics.
- To provide students with learning experiences that are authentic and organized in both traditional and non-traditional ways.

We will harness the power of technology to advance learning while engaging and empowering students in a connected world.

- To leverage digital content, tools, and processes to support the development of information fluency skills.
- To educate thoughtful and ethical behavior with technology as digital citizens.
- To develop critical thinking, effective communication, and creativity using technology.
- To facilitate understanding in the selection of appropriate digital tools, the ability to troubleshoot systems and applications, and the transfer of technology skills.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)  
YEAR ENDED JUNE 30, 2016

---

We will provide professional learning opportunities that foster collaboration, reflective questioning, and the artistry of teaching.

- To enrich a community of collaboration and open professional exchange.
- To create a professional learning framework in which reflective questioning and dialogue among colleagues are encouraged.
- To facilitate opportunities for professionals across the career spectrum to share their ideas and insights, to cultivate continuous improvement, and to strengthen the practice of all.

We will create opportunities to interact within and beyond the T/E Community by building partnerships and relationships that develop social skills, enhance experiences, and increase knowledge.

- To foster partnerships and relationships among students, families, alumni, staff, and school district support groups.
- To foster partnerships and relationships with local community groups, leaders, resources, businesses, and institutions.
- To foster partnerships and relationships with state-wide, national, and global universities, organizations, businesses, and governmental institutions.

We will anticipate, interpret, and influence legislation and regulations in a manner to achieve our mission.

- To anticipate, interpret, and communicate legislative and regulatory issues for all T/E stakeholders.
- To influence federal, state, county, and local decision makers in order to positively impact legislation, regulations, and actions affecting the T/E School District.

## **LOOKING AHEAD**

The District will continue to experience enrollment growth. The District is experiencing continued population growth but at a much slower rate than in the past. However, the school age population group has increased in size over the 10 years since the last US census in 2010.

Residential housing permits for new construction peaked at 69 units in year 2005 and averaged 5 units per year for the period of 2009 through 2012. In 2013-15, the same permitting increased to between 22-27 units. During 2016, residential permits are expected to finish around 90 units. The District's demographer projects future residential housing permits will increase over the next three years due to six approved, multi-family housing construction projects totaling 331 units. An additional 440 housing units of assisted living units are currently near permit approval. The projected school age children that will be generated by these projected housing unit totals 55, of which 50 will most likely attend TE public schools.

## **FINANCIAL MANAGEMENT**

Our financial report is designed to provide our citizens, taxpayers, parents, students, investors and creditors with a general overview of the District's finances and to show the Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, please contact Arthur J. McDonnell, Business Manager/Board Secretary, at the Tredyffrin/Easttown School District, 940 West Valley Road, Suite 1700, Wayne, PA 19087, 610-240-1801.

# TREDYFFRIN/EASTTOWN SCHOOL DISTRICT

## STATEMENT OF NET POSITION

JUNE 30, 2016

	Governmental Activities	Business-Type Activities	Totals
<b>ASSETS</b>			
Cash and cash equivalents	\$ 10,411,419	\$ 652,457	\$ 11,063,876
Investments	53,858,405	-	53,858,405
Taxes receivable, net	1,381,349	-	1,381,349
Interest receivable	50,469	-	50,469
Internal balances	4,519,753	(39,602)	4,480,151
Due from other governments	4,285,665	46,557	4,332,222
Other receivables	482,296	1,334	483,630
Inventories	-	22,029	22,029
Capital assets			
Land and land improvements	10,445,278	-	10,445,278
Buildings and building improvements	164,296,235	-	164,296,235
Furniture and equipment	25,461,378	1,042,815	26,504,193
Construction in progress	7,059,268	-	7,059,268
Accumulated depreciation	(110,530,559)	(695,555)	(111,226,114)
<b>TOTAL ASSETS</b>	<u>171,720,956</u>	<u>1,030,035</u>	<u>172,750,991</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred charge on refunding	170,392	-	170,392
Deferred outflows of resources, pension activity	18,250,000	331,000	18,581,000
<b>TOTAL DEFERRED OUTFLOWS         OF RESOURCES</b>	<u>18,420,392</u>	<u>331,000</u>	<u>18,751,392</u>
<b>LIABILITIES</b>			
Accounts payable and accrued liabilities	1,939,411	43,616	1,983,027
Accrued salaries and benefits	11,307,249	-	11,307,249
Accrued interest	991,720	-	991,720
Other Liabilities	4,480,151	-	4,480,151
Unearned revenue	91,191	181,765	272,956
Long-term liabilities			
Portion due or payable within one year			
Bonds payable	4,465,000	-	4,465,000
Compensated absences	548,099	-	548,099
Portion due or payable after one year			
Bonds payable	60,276,617	-	60,276,617
Compensated absences	6,469,279	-	6,469,279
Net pension liability	185,270,000	3,368,000	188,638,000
Net OPEB obligation	4,227,997	-	4,227,997
<b>TOTAL LIABILITIES</b>	<u>280,066,714</u>	<u>3,593,381</u>	<u>283,660,095</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows of resources, pension activity	1,139,000	21,000	1,160,000
<b>NET POSITION</b>			
Net investment in capital assets	49,513,956	347,260	49,861,216
Restricted for capital projects	23,155,339	-	23,155,339
Unrestricted	(163,733,661)	(2,600,606)	(166,334,267)
<b>TOTAL NET POSITION</b>	<u>\$ (91,064,366)</u>	<u>\$ (2,253,346)</u>	<u>\$ (93,317,712)</u>

See accompanying notes to the basic financial statements.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2016**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Totals
<b>GOVERNMENTAL ACTIVITIES</b>							
Instruction	\$ 82,247,684	\$ -	\$ 9,844,362	\$ -	\$ (72,403,322)	\$ -	\$ (72,403,322)
Instructional student support	10,707,647	-	1,134,363	-	(9,573,284)	-	(9,573,284)
Administrative and financial support services	12,874,422	-	930,332	-	(11,944,090)	-	(11,944,090)
Operation and maintenance of plant services	12,466,679	581,768	917,838	-	(10,967,073)	-	(10,967,073)
Pupil transportation	7,962,086	-	2,383,876	-	(5,578,210)	-	(5,578,210)
Student activities	2,134,632	39,149	155,113	-	(1,940,370)	-	(1,940,370)
Debt service	2,080,641	-	-	157,567	(1,923,074)	-	(1,923,074)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>130,473,791</b>	<b>620,917</b>	<b>15,365,884</b>	<b>157,567</b>	<b>(114,329,423)</b>	<b>-</b>	<b>(114,329,423)</b>
<b>BUSINESS-TYPE ACTIVITIES</b>							
Food service	2,878,164	2,409,916	522,405	-	-	54,157	54,157
<b>TOTAL SCHOOL DISTRICT ACTIVITIES</b>	<b>\$ 133,351,955</b>	<b>\$ 3,030,833</b>	<b>\$ 15,888,289</b>	<b>\$ 157,567</b>	<b>(114,329,423)</b>	<b>54,157</b>	<b>(114,275,266)</b>
<b>GENERAL REVENUES</b>							
Taxes							
Property taxes, levied for general purposes					98,978,044	-	98,978,044
Public utility taxes and realty transfer taxes, levied for general purposes, net					3,939,971	-	3,939,971
Grants and contributions not restricted to specific programs					5,402,773	-	5,402,773
Investment earnings					433,199	6,788	439,987
Loss on sale of capital assets					(23,119)	-	(23,119)
Miscellaneous					326,748	-	326,748
<b>TOTAL GENERAL REVENUES</b>					<b>109,057,616</b>	<b>6,788</b>	<b>109,064,404</b>
<b>CHANGE IN NET POSITION</b>					<b>(5,271,807)</b>	<b>60,945</b>	<b>(5,210,862)</b>
<b>NET POSITION AT BEGINNING OF YEAR</b>					<b>(85,792,559)</b>	<b>(2,314,291)</b>	<b>(88,106,850)</b>
<b>NET POSITION AT END OF YEAR</b>					<b>\$ (91,064,366)</b>	<b>\$ (2,253,346)</b>	<b>\$ (93,317,712)</b>

See accompanying notes to the basic financial statements.

# TREDYFFRIN/EASTTOWN SCHOOL DISTRICT

## BALANCE SHEET

### GOVERNMENTAL FUNDS

JUNE 30, 2016

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Capital Reserve Fund</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 2,761,349	\$ 7,481,176	\$ 168,896	\$ -	\$ 10,411,421
Investments	33,711,000	9,872,405	10,275,000	-	53,858,405
Taxes receivable, net	1,381,349	-	-	-	1,381,349
Interest receivable	13,432	-	-	-	13,432
Due from other funds	4,519,753	-	-	-	4,519,753
Due from other governments	4,285,665	-	-	-	4,285,665
Other receivables	399,498	-	82,798	-	482,296
	<u>47,072,046</u>	<u>17,353,581</u>	<u>10,526,694</u>	<u>-</u>	<u>74,952,321</u>
<b>TOTAL ASSETS</b>					
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable and accrued liabilities	\$ 1,694,626	\$ 244,785	\$ -	\$ -	\$ 1,939,411
Due to other funds	-	4,397,625	82,526	-	4,480,151
Unearned revenue	91,191	-	-	-	91,191
Accrued salaries and benefits	11,307,249	-	-	-	11,307,249
	<u>13,093,066</u>	<u>4,642,410</u>	<u>82,526</u>	<u>-</u>	<u>17,818,002</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue, property taxes	1,092,177	-	-	-	1,092,177
<b>FUND BALANCES</b>					
Restricted for capital projects	-	12,711,171	10,444,168	-	23,155,339
Committed to					
Subsequent year's budget	2,766,651	-	-	-	2,766,651
Capital projects	5,206,072	-	-	-	5,206,072
Vested employee services	10,697,277	-	-	-	10,697,277
PSERS contingency	9,219,862	-	-	-	9,219,862
Healthcare contingency	4,340,000	-	-	-	4,340,000
Assigned to Athletic Fund expenditures	656,941	-	-	-	656,941
	<u>32,886,803</u>	<u>12,711,171</u>	<u>10,444,168</u>	<u>-</u>	<u>56,042,142</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
	<u>\$ 47,072,046</u>	<u>\$ 17,353,581</u>	<u>\$ 10,526,694</u>	<u>\$ -</u>	<u>\$ 74,952,321</u>

See accompanying notes to the basic financial statements.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2016**

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Capital Reserve Fund</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>					
Local sources					
Real estate taxes	\$ 98,828,874	\$ -	\$ -	\$ -	\$ 98,828,874
Realty transfer tax and public utility realty tax	3,910,499	-	-	-	3,910,499
Other taxes	29,473	-	-	-	29,473
Earnings from investments	271,617	103,901	20,644	-	396,162
Other local revenues	1,726,590	-	-	-	1,726,590
State sources	19,292,616	-	-	-	19,292,616
Federal sources	854,682	-	-	-	854,682
	<u>124,914,351</u>	<u>103,901</u>	<u>20,644</u>	<u>-</u>	<u>125,038,896</u>
<b>EXPENDITURES</b>					
Instruction	75,310,892	-	-	-	75,310,892
Support services	40,697,832	-	-	-	40,697,832
Operation of non-instructional services	1,964,445	-	-	-	1,964,445
Facilities acquisition, construction and improvement services	-	7,456,208	-	-	7,456,208
Debt service	-	470,832	-	6,435,426	6,906,258
	<u>117,973,169</u>	<u>7,927,040</u>	<u>-</u>	<u>6,435,426</u>	<u>132,335,635</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>					
	<u>6,941,182</u>	<u>(7,823,139)</u>	<u>20,644</u>	<u>(6,435,426)</u>	<u>(7,296,739)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	6,435,426	6,435,426
Transfers out	(6,435,426)	-	-	-	(6,435,426)
	<u>(6,435,426)</u>	<u>-</u>	<u>-</u>	<u>6,435,426</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>					
	505,756	(7,823,139)	20,644	-	(7,296,739)
<b>FUND BALANCES AT BEGINNING OF YEAR</b>					
	<u>32,381,047</u>	<u>20,534,310</u>	<u>10,423,524</u>	<u>-</u>	<u>63,338,881</u>
<b>FUND BALANCES AT END OF YEAR</b>					
	<u>\$ 32,886,803</u>	<u>\$ 12,711,171</u>	<u>\$ 10,444,168</u>	<u>\$ -</u>	<u>\$ 56,042,142</u>

See accompanying notes to the basic financial statements.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2016**

	General Fund	Capital Projects Fund	Capital Reserve Fund	Debt Service Fund	Total Governmental Funds
<b>REVENUES</b>					
Local sources					
Real estate taxes	\$ 98,828,874	\$ -	\$ -	\$ -	\$ 98,828,874
Realty transfer tax and public utility realty tax	3,910,499	-	-	-	3,910,499
Other taxes	29,473	-	-	-	29,473
Earnings from investments	271,617	103,901	20,644	-	396,162
Other local revenues	1,726,590	-	-	-	1,726,590
State sources	19,292,616	-	-	-	19,292,616
Federal sources	854,682	-	-	-	854,682
<b>TOTAL REVENUES</b>	<b>124,914,351</b>	<b>103,901</b>	<b>20,644</b>	<b>-</b>	<b>125,038,896</b>
<b>EXPENDITURES</b>					
Instruction	75,310,892	-	-	-	75,310,892
Support services	40,697,832	-	-	-	40,697,832
Operation of non-instructional services	1,964,445	-	-	-	1,964,445
Facilities acquisition, construction and improvement services	-	7,456,208	-	-	7,456,208
Debt service	-	470,832	-	6,435,426	6,906,258
<b>TOTAL EXPENDITURES</b>	<b>117,973,169</b>	<b>7,927,040</b>	<b>-</b>	<b>6,435,426</b>	<b>132,335,635</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>6,941,182</b>	<b>(7,823,139)</b>	<b>20,644</b>	<b>(6,435,426)</b>	<b>(7,296,739)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	6,435,426	6,435,426
Transfers out	(6,435,426)	-	-	-	(6,435,426)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(6,435,426)</b>	<b>-</b>	<b>-</b>	<b>6,435,426</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>505,756</b>	<b>(7,823,139)</b>	<b>20,644</b>	<b>-</b>	<b>(7,296,739)</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>32,381,047</b>	<b>20,534,310</b>	<b>10,423,524</b>	<b>-</b>	<b>63,338,881</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 32,886,803</b>	<b>\$ 12,711,171</b>	<b>\$ 10,444,168</b>	<b>\$ -</b>	<b>\$ 56,042,142</b>

See accompanying notes to the basic financial statements.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF**  
**REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**TO THE STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2016**

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NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS FORWARD \$ (7,296,739)

Capital outlays are reported in Governmental Funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays (\$8,443,988) exceed depreciation (\$7,067,288) in the period. 1,376,700

Certain capital assets were disposed of during the year generating cash proceeds which is reported in the Governmental Funds as revenue. However, the assets had an undepreciated balance at the time of disposal resulting in a reduction of the amount of gain. This is the amount of the net book value of the disposed assets. (23,119)

Because some revenues will not be collected for several months after the School District's fiscal year ends, they are not considered as "available" revenues in the Governmental Funds. Unavailable revenues increased by this amount this year. 186,207

Bond proceeds are reported as financing sources in Governmental Funds and thus contribute to the change in fund balances. In the statement of net position, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the Governmental Funds but reduces the liability in the statement of net position.

Bond premium	650,658
Deferred refunding	(57,694)
Principal payments	4,335,000
Capital lease payments	45,463

In the statement of activities, certain operating expenses--compensated absences (vacation and sick leave)--are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used. (617,460)

In the statement of activities, the actual and projected long-term expenditures for postemployment benefits are reported, whereas in the Governmental Funds, only the actual expenditures are recorded for postemployment benefits. (452,477)

SUBTOTAL ADJUSTMENTS FORWARD \$ 5,443,278



**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF**  
**REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**TO THE STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2016**

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NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS FORWARDED	\$ (7,296,739)
SUBTOTAL ADJUSTMENTS FORWARDED	5,443,278
<p>Some expenses reported in the statement of activities do not require  the use of current financial resources and are not reported as  expenditures in governmental funds:</p>	
Accrued interest	(102,346)
Pension plan expense	<u>(3,316,000)</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ (5,271,807)</u>

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*See accompanying notes to the basic financial statements.*

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUND**  
**JUNE 30, 2016**

	Enterprise Fund
	<u>Food Service Fund</u>
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash and cash equivalents	\$ 652,457
Other receivables	1,334
Due from other governments	46,557
Inventories	<u>22,029</u>
TOTAL CURRENT ASSETS	<u>722,377</u>
<b>CAPITAL ASSETS</b>	
Furniture and equipment	1,042,815
Accumulated depreciation	<u>(695,555)</u>
TOTAL CAPITAL ASSETS	<u>347,260</u>
TOTAL ASSETS	<u>1,069,637</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred outflows of resources, pension activity	<u>331,000</u>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Accounts payable and accrued liabilities	43,616
Due to other funds	39,602
Unearned revenue	<u>181,765</u>
TOTAL CURRENT LIABILITIES	<u>264,983</u>
<b>LONG-TERM LIABILITIES</b>	
Net pension liability	<u>3,368,000</u>
TOTAL LIABILITIES	<u>3,632,983</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred inflows of resources, pension activity	<u>21,000</u>
<b>NET POSITION</b>	
Net investment in capital assets	347,260
Unrestricted	<u>(2,600,606)</u>
TOTAL NET POSITION	<u>\$ (2,253,346)</u>

See accompanying notes to the basic financial statements.

# TREDYFFRIN/EASTTOWN SCHOOL DISTRICT

## STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION PROPRIETARY FUND YEAR ENDED JUNE 30, 2016

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	Enterprise Fund
	<u>Food Service Fund</u>
OPERATING REVENUES	
Charges for services	\$ <u>2,409,916</u>
OPERATING EXPENSES	
Salaries	930,477
Employee benefits	717,952
Food costs and supplies	1,124,128
Depreciation	66,669
Repairs and maintenance	32,101
Dues and fees	6,330
Travel	507
TOTAL OPERATING EXPENSES	<u>2,878,164</u>
OPERATING LOSS	<u>(468,248)</u>
NONOPERATING REVENUES	
Interest and investment revenue	6,788
State sources	184,377
Federal sources	338,028
TOTAL NONOPERATING REVENUES	<u>529,193</u>
CHANGE IN NET POSITION	60,945
NET POSITION AT BEGINNING OF YEAR	<u>(2,314,291)</u>
NET POSITION AT END OF YEAR	<u>\$ (2,253,346)</u>

*See accompanying notes to the basic financial statements.*

# TREDYFFRIN/EASTTOWN SCHOOL DISTRICT

## STATEMENT OF CASH FLOWS

### PROPRIETARY FUND

YEAR ENDED JUNE 30, 2016

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	<u>Enterprise Fund Food Service Fund</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Cash received from customers	\$ 2,403,204
Payments to employees	(1,587,429)
Payments to suppliers	<u>(1,221,450)</u>
NET CASH USED BY OPERATING ACTIVITIES	<u>(405,675)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Federal sources	184,377
State sources	291,471
Due to other funds	<u>(1,996,090)</u>
NET CASH USED BY NONCAPITAL FINANCING ACTIVITIES	<u>(1,520,242)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Acquisition of capital assets	<u>(6,060)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Proceeds from sale of investments, net	1,344
Earnings on investments	<u>6,788</u>
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>8,132</u>
 NET DECREASE IN CASH AND CASH EQUIVALENTS	 (1,923,845)
 CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	 <u>2,576,302</u>
 CASH AND CASH EQUIVALENTS AT END OF YEAR	 \$ <u><u>652,457</u></u>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**

STATEMENT OF CASH FLOWS

PROPRIETARY FUND

YEAR ENDED JUNE 30, 2016

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	<u>Enterprise Fund Food Service Fund</u>
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES</b>	
Operating loss	\$ (468,248)
Adjustments to reconcile operating loss to net cash used by operating activities	
Depreciation	66,669
Pension expense	61,000
Decrease in	
Other receivables	(1,221)
Inventories	(2,218)
Increase in	
Accounts payable and accrued liabilities	(56,165)
Unearned revenue	<u>(5,492)</u>
NET CASH USED BY OPERATING ACTIVITIES	<u>\$ (405,675)</u>
<b>SUPPLEMENTAL DISCLOSURES</b>	
Noncash activities	
Donated food	\$ 101,245

*See accompanying notes to the basic financial statements.*

# TREDYFFRIN/EASTTOWN SCHOOL DISTRICT

## STATEMENT OF FIDUCIARY NET POSITION

### FIDUCIARY FUNDS

JUNE 30, 2016

	Private-Purpose Trust Funds			Agency Fund
	Memorial Funds	Administrative Residual Fund	Totals	Student Activity Fund
<b>ASSETS</b>				
Cash and cash equivalents	\$ 38,379	\$ -	\$ 38,379	\$ 391,788
Investments	-	156,145	156,145	-
<b>TOTAL ASSETS</b>	<b>\$ 38,379</b>	<b>\$ 156,145</b>	<b>\$ 194,524</b>	<b>\$ 391,788</b>
<b>LIABILITIES AND NET POSITION</b>				
<b>LIABILITIES</b>				
Other current liabilities	\$ -	\$ -	\$ -	\$ 391,788
<b>NET POSITION</b>				
Held in trust for retirement benefits	-	156,145	156,145	
Held in trust for scholarships	38,379	-	38,379	
<b>TOTAL NET POSITION</b>	<b>38,379</b>	<b>156,145</b>	<b>194,524</b>	
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 38,379</b>	<b>\$ 156,145</b>	<b>\$ 194,524</b>	

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See accompanying notes to the basic financial statements.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**YEAR ENDED JUNE 30, 2016**

	Private-Purpose Trust Funds		
	Memorial Funds	Administrative Residual Fund	Totals
<b>ADDITIONS</b>			
Investment earnings	\$ 77	\$ 5,184	\$ 5,261
Gifts and contributions	15,350	-	15,350
<b>TOTAL ADDITIONS</b>	<b>15,427</b>	<b>5,184</b>	<b>20,611</b>
<b>DEDUCTIONS</b>			
Grants	22,200	-	22,200
<b>CHANGE IN NET POSITION</b>	<b>(6,773)</b>	<b>5,184</b>	<b>(1,589)</b>
<b>NET POSITION AT BEGINNING OF YEAR</b>	<b>45,152</b>	<b>150,961</b>	<b>196,113</b>
<b>NET POSITION AT END OF YEAR</b>	<b>\$ 38,379</b>	<b>\$ 156,145</b>	<b>\$ 194,524</b>

*See accompanying notes to the basic financial statements.*

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic financial statements of the Tredyffrin/Easttown School District (the "School District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the School District's accounting policies are described below.

**Reporting Entity**

The accompanying basic financial statements comply with the provisions of GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, in that the financial statements include all organizations, activities and functions for which the School District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (1) the School District's ability to impose its will over a component unit or (2) the possibility that the component unit will provide a financial benefit or impose a financial burden on the School District. This report presents the activities of the Tredyffrin/Easttown School District. The School District is not a component unit of another reporting entity nor does it have any component units.

The accompanying basic financial statements comply with the provisions of GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*, in that the financial statements include all organizations, activities and functions for which the School District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (1) the School District's ability to impose its will over a component unit, or (2) the possibility that the component unit will provide a financial benefit or impose a financial burden on the School District. In addition, component units can be other organizations for which the nature and significance of their relationship with the School District are such that exclusion would cause the School District's financial statements to be misleading. This report presents the activities of the Tredyffrin/Easttown School District. The School District is not a component unit of another reporting entity nor does it have any component units.

**Basis of Presentation and Accounting**

**Government-Wide Financial Statements** - The statement of net position and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for Fiduciary Funds. The statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities.



**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the Proprietary Fund financial statements but differs from the manner in which Governmental Funds financial statements are prepared. Governmental Funds financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for Governmental Funds. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the School District and for each function or program of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the School District.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

**Fund Financial Statements** - Fund financial statements report detailed information about the School District. The focus of Governmental and Proprietary Funds financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column (Other Governmental Funds). Fiduciary Funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All Governmental Funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the School District considers revenues to be available if they are collected within 60 days of the end of the fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments are recorded only when payment is due. The financial statements for Governmental Funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The Proprietary Fund Type is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of revenues, expenses and changes in net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net position. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its proprietary activities.

The Proprietary Fund distinguishes *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a Proprietary Fund's principal ongoing operations. The principal operating revenues of the School District's Enterprise Fund are charges to customers for sales and services. Operating expenses for the Enterprise Fund include cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Trust Funds are reported using the economic resources measurement focus.

When both restricted and unrestricted resources are available for use, it is the School District's policy to use restricted resources first, then unrestricted resources as they are needed.

**Fund Accounting**

The School District uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The various funds of the School District are grouped into the categories governmental, proprietary and fiduciary.

***Governmental Funds***

**General Fund** - The General Fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available for any purpose provided it is expended or transferred according to the general laws of Pennsylvania.

**Capital Projects Fund** - The Capital Projects Fund is used to account for financial resources to be used for the acquisition and construction of capital equipment and improvements in accordance with the applicable general obligation bond agreements.

**Capital Reserve Fund** - The Capital Reserve Fund is used to account for financial resources to be used for the acquisition and construction of capital equipment and improvements in accordance with the applicable general obligation bond agreements.

**Debt Service Fund** - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Proprietary Fund***

**Food Service Fund** - The Food Service Fund is used to account for operations (1) that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

***Fiduciary Funds***

**Trust and Agency Funds** - Trust and Agency Funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**Cash and Cash Equivalents**

The School District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

**Investments**

Statutes authorize the School District to invest in: 1) obligations, participations and other instruments of any Federal agency, 2) repurchase agreements with respect to U.S. Treasury bills or obligations, 3) negotiable certificates of deposit, 4) bankers' acceptances, 5) commercial paper, 6) shares of an investment company registered under the Investment Company Act of 1940 whose shares are registered under the Securities Act of 1933, and 7) savings or demand deposits. The specific conditions under which the District may invest in these categories are detailed in Pennsylvania Act No. 53 of 1973, as amended by Pennsylvania Act No. 10 of 2016. Investments are stated at fair value.

Pennsylvania Local Government Investment Trust Funds are invested in accordance with Section 440.1 of the School Code. Each school district owns a pro rata share of each investment or deposit which is held in the name of the fund.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Under Act No. 72, enacted by the General Assembly of the Commonwealth of Pennsylvania, the funds deposited with the various banks are permitted to be secured on a pooled basis with all other public funds which the banking institution has on deposit. These may be bonds of the United States, any state of the United States, or bonds of any political subdivision of Pennsylvania or the general state authority or their authorities created by the General Assembly of the Commonwealth of Pennsylvania, or insured with the Federal Deposit Insurance Corporation. The market value of such bonds pledged must equal 120% of the funds deposited. The security pledged by the various depositories utilized during the year and at June 30, 2016, was in excess of the minimum requirements just described.

The School District has adopted GASB Statements No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools, No. 72, Fair Value Measurement and Application and No. 79 Certain External Investment Pools and Pool Participants. In accordance with these Statements, investments in marketable securities with readily determinable fair value and all investments in debt securities are reported at their fair values. Investments in qualifying external investment pools are reported at amortized cost basis.

**Short-Term Interfund Receivables/Payables**

During the course of operations, transactions may occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the Governmental Funds balance sheet. Short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the statement of net position, except for amounts due between governmental and business-type activities, which, when present, are shown as internal balances.

**Inventories**

Inventory in the Food Service Fund consists of supplies purchased and donated food received from the federal government. The donated food is valued at fair market value in accordance with the *Manual of Accounting for Pennsylvania School Systems - Food Service Fund*. Food and supplies are carried at cost using the first-in, first-out method.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Capital Assets**

Capital assets, which include property, plant, equipment and construction in progress, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The School District defines a capital asset as an asset with an initial, individual cost equal to or greater than \$1,500 or purchased with debt proceeds and must also have an estimated useful life in excess of one year. Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Property, plant and equipment of the School District are depreciated using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Site improvements	15-20
Buildings and building improvements	20-40
Furniture and equipment	3-10

**Deferred Outflows/Inflows of Resources**

The School District implemented GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, effective July 1, 2012.

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The School District has only two items that qualify for reporting in this category. They are the deferred charge on refunding reported in the government-wide statement of net position and the deferred outflow related to pension activity, reported in the government-wide statement of net position and the proprietary fund statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition prices. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflow related to pension activity is the result of changes in the School District's proportionate share of the total plan from year to year, the difference between actual employer contributions and the School District's proportionate share of total contributions, and actual contributions subsequent to the measurement date.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The School District has two items that qualify for reporting in this category. The first item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. The second item, deferred inflows related to pension activity, are reported in the government-wide statement of net position and the proprietary fund statement of net position. The deferred inflow related to pension activity is the result of differences between projected and actual investment earnings. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

**Unearned Revenue**

Unearned revenue arises when assets are recognized before the revenue recognition criteria have been satisfied. Such is the case in the General Fund, where deferred revenue has been established to offset real estate tax receivables. Unearned revenue also arises when resources are received by the School District before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met or when the School District has a legal claim to the resources, the liability for deferred revenue is removed from the Governmental Funds balance sheet and revenue is recognized.

**Long-Term Obligations**

In the government-wide financial statements and Proprietary Fund Type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or Proprietary Fund Type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, Governmental Funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Compensated Absences**

It is the School District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. These benefits are accrued when incurred in the government-wide, Proprietary and Fiduciary Fund financial statements. A liability for these amounts is reported in Governmental Funds only if they have matured, for example, as a result of employee resignations and retirements.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Fund Equity**

Beginning with the year ended June 30, 2011, the District has implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on the School District's fund balances more transparent. The following classifications describe the relative strength of the spending constraints:

- ***Nonspendable Fund Balance*** includes fund balance amounts that cannot be spent either because they are not in spendable form or because of legal or contractual constraints. Fund balance types of this category are prepaid expenses and long-term loans receivable.
- ***Restricted Fund Balance*** includes fund balance amounts that can be spent only for specific purposes stipulated by external resource providers or through enabling legislation. Fund balance types of this category include amounts for debt service.
- ***Committed Fund Balance*** includes fund balance amounts that are constrained for specific purposes that are internally imposed by the School District through formal action of the highest level of decision-making authority and do not lapse at year-end. To be reported as committed, amounts cannot be used for any other purpose unless the School District takes the same highest level action to remove or change the constraint.
- ***Assigned Fund Balance*** includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed.
- ***Unassigned Fund Balance*** includes the residual classifications for the General Fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose.

The School Board of Directors establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. Assigned fund balance is intended to be used by the School District for specific purposes but does not meet the criteria to be classified as restricted or committed.

**Accrued Severance Pay**

School District administrative personnel are eligible to receive a lump-sum supplemental pension payment at retirement based on the Pennsylvania Public School Employees' Retirement System's (PSERS) eligibility guidelines and PSERS service. These benefits are accrued when incurred in the government-wide financial statements. A liability for this amount is reported in Governmental Funds only if they have matured, for example, as a result of employee resignations and retirements.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Net Position**

Net position represents the difference between assets and deferred outflows of resources and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**NOTE B - CASH AND INVESTMENTS**

**Cash**

***Custodial Credit Risk*** - Custodial credit risk is the risk that, in the event of a bank failure, the School District's deposits may not be returned to it. Under Act No. 72 of the 1971 Session of the Pennsylvania General Assembly, financial institutions were granted the authority to secure deposits of public bodies by pledging a pool of assets, as defined in the Act, to cover all public funds deposited in excess of federal depository insurance limits. Since the securities are not held in the name of participating governmental entities, custodial credit risk exists that the deposits may not be returned promptly in the event of bank failure. The School District's policy for custodial credit risk requires that all deposits be purchased in the name of the School District. As of June 30, 2016, \$12,460,115 of the School District's bank balance of \$12,854,880 was exposed to custodial credit risk as follows:

Uninsured and uncollateralized	\$ <u>12,460,115</u>
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In addition, \$12,244,043 and \$40,212 of the \$12,854,880 balance were held by the Pennsylvania Local Government Investment Trust (PLGIT) and Pennsylvania School District Liquid Asset Fund (PSDLAF), respectively. PLGIT and PSDLAF act like money market mutual funds in that their objective is to maintain a stable net asset value of \$1 per share. PLGIT and PSDLAF are rated by nationally recognized statistical rating agencies and are subject to independent annual audits.



**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

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**NOTE B - CASH AND INVESTMENTS (Continued)**

**Interest Rate Risk** - The School District's investment policy limits investment maturities in accordance with the Commonwealth of Pennsylvania School Code as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Investments**

As of June 30, 2016, the School District had the following investments and maturities:

<u>Investment Type</u>	<u>Amortized Cost</u>	<u>Fair Value</u>	<u>Investment Maturities</u>	
			<u>Less Than One Year</u>	<u>One to Five Years</u>
State investment pools	\$ <u>53,858,405</u>	\$ <u>-</u>	\$ <u>43,986,000</u>	\$ <u>9,872,405</u>

The School District's investments are in the PSDLAF and PLGIT programs, of which are funds similar to mutual funds. GASB Statement No. 3, Paragraph 69, provides that certain types of cash and investments, such as cash investments in a State Treasurer's investment pool or mutual fund, cannot be assigned a credit risk category because the government does not own specific securities. Therefore, the PSDLAF and PLGIT cash investments included in these statements will not be assigned a credit risk category. The carrying amount of these investments at June 30, 2016, is \$53,858,405. These assets maintain a stable net asset value of \$1 per share. PSDLAF is not SEC-registered. All investments are monitored weekly by Standard & Poor's and are subject to an independent audit on an annual basis.

Investments held with qualifying external state investment pools are valued at amortized cost in accordance with GASB Statement No. 79.

The School District had \$53,858,405 invested in a PLGIT Separate Account Management Program as well as PLGIT and PSDLAF CD program accounts at June 30, 2016. These investments generally must be held to maturity.

**Fair Value Measurement**

The School District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are those that lack significant observable inputs. The School District did not have any recurring fair value measurements as of June 30, 2016.

**Concentration of Credit Risk** - The School District's investment policy limits the aggregate amount of deposits at one institution to the lesser of two-tenths of one percent of the assets of that institution or \$10,000,000 for other than the PSDLAF and PLGIT balances.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

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**NOTE C - TAXES - REAL ESTATE AND OTHER**

The School Board is authorized by state law to levy property taxes for School District operations, capital improvements and debt service. Property taxes are based on assessed valuations of real property within the School District.

Taxes are levied on July 1 and payable in the following periods:

Discount period ..... July 1 to August 31 - 2% of gross levy  
 Face period ..... September 1 to October 31  
 Penalty period ..... October 31 to collection - 10% of gross levy  
 Lien date ..... January 15

Taxpayers may also choose to pay in installments:

1st installment face period ..... July 1 to August 31  
 2nd installment face period ..... September 1 to September 30  
 3rd installment face period ..... October 1 to October 31  
 Penalty period ..... After each installment face period to collection,  
 10% of installment payment

School District taxes are billed and collected by the Board-appointed tax collector. Property taxes attach as an enforceable lien on property as of July 1.

**NOTE D - ACCOUNTS RECEIVABLE**

Accounts receivable at June 30, 2016, consisted of taxes, interest and intergovernmental grants and entitlements. All receivables are considered fully collectible due to the ability to lien property for the nonpayment of taxes, the stable condition of state programs and the current year guarantee of federal funds.

A summary of accounts receivable by fund is as follows:

	General Fund	Food Service Fund
	<u>          </u>	<u>          </u>
Real estate taxes	\$ 1,381,349	\$ -
Interest	13,432	-
Other receivables	399,498	1,334
Due from other governments	<u>4,285,665</u>	<u>46,557</u>
	<u>\$ 6,079,944</u>	<u>\$ 47,891</u>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

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**NOTE E - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

The composition of interfund balances as of June 30, 2016, is as follows:

**Due to/from Other Funds**

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 4,519,753	\$ -
Capital Projects Fund	-	4,397,625
Capital Reserve Fund	-	82,526
Food Service Fund	-	39,602
	<u>\$ 4,519,753</u>	<u>\$ 4,519,753</u>

**Interfund Transfers**

<u>Transfer In</u>	<u>Transfer Out</u>	<u>Amount</u>
Debt Service Fund	General Fund	<u>\$ 6,435,426</u>

Interfund transfers are made from the General Fund to the Debt Service Fund to provide funds for payment of debt service.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

**NOTE F - CAPITAL ASSETS**

A summary of changes in capital assets is as follows:

	Balance July 1, 2015	Additions	Deletions	Balance June 30, 2016
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital assets not being depreciated				
Land	\$ 3,788,586	\$ -	\$ -	\$ 3,788,586
Construction in progress	1,386,114	7,059,268	(1,386,114)	7,059,268
<b>TOTAL CAPITAL ASSETS NOT BEING DEPRECIATED</b>	<b>5,174,700</b>	<b>7,059,268</b>	<b>(1,386,114)</b>	<b>10,847,854</b>
Capital assets being depreciated				
Land improvements	6,656,692	-	-	6,656,692
Buildings and building improvements	162,513,181	1,783,054	-	164,296,235
Furniture and equipment	24,828,784	987,780	(355,186)	25,461,378
<b>TOTAL CAPITAL ASSETS BEING DEPRECIATED</b>	<b>193,998,657</b>	<b>2,770,834</b>	<b>(355,186)</b>	<b>196,414,305</b>
Accumulated depreciation				
Land improvements	(5,945,206)	(491,010)	-	(6,436,216)
Buildings and building improvements	(75,682,464)	(4,525,899)	-	(80,208,363)
Furniture and equipment	(22,167,668)	(2,050,379)	332,067	(23,885,980)
<b>TOTAL ACCUMULATED DEPRECIATION</b>	<b>(103,795,338)</b>	<b>(7,067,288)</b>	<b>332,067</b>	<b>(110,530,559)</b>
<b>TOTAL CAPITAL ASSETS BEING DEPRECIATED, net</b>	<b>90,203,319</b>	<b>(4,296,454)</b>	<b>(23,119)</b>	<b>85,883,746</b>
<b>GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, net</b>	<b>95,378,019</b>	<b>2,762,814</b>	<b>(1,409,233)</b>	<b>96,731,600</b>
<b>BUSINESS-TYPE ACTIVITIES</b>				
Capital assets being depreciated				
Machinery and equipment	1,036,755	6,060	-	1,042,815
Accumulated depreciation	(628,886)	(66,669)	-	(695,555)
<b>BUSINESS-TYPE ACTIVITIES CAPITAL ASSETS, net</b>	<b>407,869</b>	<b>(60,609)</b>	<b>-</b>	<b>347,260</b>
<b>CAPITAL ASSETS, NET</b>	<b>\$ 95,785,888</b>	<b>\$ 2,702,205</b>	<b>\$ (1,409,233)</b>	<b>\$ 97,078,860</b>

Depreciation expense was charged to governmental functions as follows:

Instruction	\$ 4,511,566
Instructional student support	586,661
Administrative and financial support services	708,196
Operation and maintenance of plant services	693,983
Pupil transportation	449,200
Student activities	117,682
	<u>\$ 7,067,288</u>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**NOTE G - LEASES**

**Capital Leases**

The School District had entered into a lease agreement as lessee for financing the acquisition of office equipment. These lease agreements qualify as capital leases for accounting purposes and, therefore, had been recorded at the present value of their future minimum lease payments as of the inception date. The lease expired during the year ended June 30, 2016. There is no remaining capital lease liability as of June 30, 2016.

**NOTE H - LONG-TERM DEBT**

**General Obligation Bonds**

The School District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the government. At June 30, 2016, the outstanding balance of general obligation bonds was \$59,755,000.

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending June 30,	Principal	Interest	Totals
2017	\$ 4,465,000	\$ 2,644,586	\$ 7,109,586
2018	4,615,000	2,496,211	7,111,211
2019	4,785,000	2,331,846	7,116,846
2020	3,565,000	2,157,369	5,722,369
2021	3,735,000	1,980,769	5,715,769
2022 to 2026	18,955,000	6,968,357	25,923,357
2027 to 2031	12,010,000	3,371,500	15,381,500
2032 to 2035	7,625,000	976,500	8,601,500
	<u>\$ 59,755,000</u>	<u>\$ 22,927,138</u>	<u>\$ 82,682,138</u>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**NOTE I - CHANGES IN LONG-TERM LIABILITIES**

Long-term liability activity for the year ended June 30, 2016, was as follows:

	<u>Interest Rate</u>	<u>Maturity Date</u>
GOVERNMENTAL ACTIVITIES		
GENERAL OBLIGATION BONDS		
Series of 2010	2.00% to 5.00%	2/15/2025
Series of 2014	2.00% to 3.65%	2/15/2019
Series of 2015	2.00% to 5.00%	2/15/2035
TOTAL GENERAL OBLIGATION BONDS		
Deferred amounts		
Issuance premium		
Refunding deferred charge		
TOTAL DEFERRED AMOUNTS		
TOTAL GENERAL OBLIGATION BONDS		
CAPITAL LEASES		
COMPENSATED ABSENCES		
ACCRUED SEVERANCE		
TOTAL COMPENSATED ABSENCES AND ACCRUED SEVERANCE		
NET PENSION LIABILITY		
OTHER POSTEMPLOYMENT BENEFITS		
TOTAL LONG-TERM LIABILITIES		
BUSINESS-TYPE ACTIVITIES		
NET PENSION LIABILITY		

<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
\$ 23,515,000	\$ -	\$ (10,000)	\$ 23,505,000	\$ 10,000
18,140,000	-	(4,325,000)	13,815,000	4,455,000
22,435,000	-	-	22,435,000	-
<u>64,090,000</u>	<u>-</u>	<u>(4,335,000)</u>	<u>59,755,000</u>	<u>4,465,000</u>
5,637,275	-	(650,658)	4,986,617	-
(228,086)	-	57,694	(170,392)	-
<u>5,409,189</u>	<u>-</u>	<u>(592,964)</u>	<u>4,816,225</u>	<u>-</u>
<u>69,499,189</u>	<u>-</u>	<u>(4,927,964)</u>	<u>64,571,225</u>	<u>4,465,000</u>
45,463	-	(45,463)	-	-
4,328,278	829,258	-	5,157,536	515,754
<u>2,071,641</u>	<u>-</u>	<u>(211,798)</u>	<u>1,859,843</u>	<u>32,345</u>
<u>6,399,919</u>	<u>829,258</u>	<u>(211,798)</u>	<u>7,017,379</u>	<u>548,099</u>
165,565,000	19,705,000	-	185,270,000	-
<u>3,775,520</u>	<u>452,477</u>	<u>-</u>	<u>4,227,997</u>	<u>-</u>
<u>\$ 245,285,091</u>	<u>\$ 20,986,735</u>	<u>\$ (5,185,225)</u>	<u>\$ 261,086,601</u>	<u>\$ 5,013,099</u>
<u>\$ 3,010,000</u>	<u>\$ 358,000</u>	<u>\$ -</u>	<u>\$ 3,368,000</u>	<u>\$ -</u>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**NOTE J - UNEARNED REVENUE**

**General Fund**

Real estate taxes collected within 60 days of the close of the fiscal year are recorded as current revenues. The noncurrent portion of real estate taxes receivable is recorded as unearned revenue until such time as it becomes available. Program grants received prior to the incurrence of qualifying expenditures are recorded as unearned revenue.

At June 30, 2016, unearned revenue consisted of delinquent taxes receivable, tax appeals held in escrow and prepaid real estate taxes.

**Food Service Fund**

Unearned revenue in the Food Service Fund represents the carryover of student deposits.

**NOTE K - PENSION PLAN**

**Summary of Significant Accounting Policies**

**Pensions** - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Public School Employees' Retirement System (PSERS) and additions to/deductions from PSERS's fiduciary net position have been determined on the same basis as they are reported by PSERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**General Information About the Pension Plan**

**Plan Description** - PSERS is a governmental cost-sharing multi-employer defined benefit pension plan that provides retirement benefits to public school employees of the Commonwealth of Pennsylvania. The members eligible to participate in the System include all full-time public school employees, part-time hourly public school employees who render at least 500 hours of service in the school year and part-time per diem public school employees who render at least 80 days of service in the school year in any of the reporting entities in Pennsylvania. PSERS issues a publicly available financial report that can be obtained at [www.psers.state.pa.us](http://www.psers.state.pa.us).



**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2016

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**NOTE K - PENSION PLAN (Continued)**

**Benefits Provided** - PSERS provides retirement, disability and death benefits. Members are eligible for monthly retirement benefits upon reaching (a) age 62 with at least one year of credited service; (b) age 60 with 30 or more years of credited service; or (c) 35 or more years of service regardless of age. Act 120 of 2010 (Act 120) preserves the benefits of existing members and introduced benefit reductions for individuals who become new members on or after July 1, 2011. Act 120 created two membership classes, Membership Class T-E (Class T-E) and Membership Class T-F (Class T-F). To qualify for normal retirement, Class T-E and Class T-F members must work until age 65 with a minimum three years of service or attain a total combination of age and service that is equal to or greater than 92 with a minimum of 35 years of service. Benefits are generally equal to 2% or 2.5%, depending on membership class, of the member's final average salary (as defined in the Code) multiplied by the number of years of credited service. For members whose membership started prior to July 1, 2011, after completion of five years of service, a member's right to the defined benefits is vested and early retirement benefits may be elected. For Class T-E and Class T-F members, the right to benefits is vested after ten years of service.

Participants are eligible for disability retirement benefits after completion of five years of credited service. Such benefits are generally equal to 2% or 2.5%, depending upon membership class, of the member's final average salary (as defined in the Code) multiplied by the number of years of credited service, but not less than one-third of such salary nor greater than the benefit the member would have had at normal retirement age. Members over normal retirement age may apply for disability benefits.

Death benefits are payable upon the death of an active member who has reached age 62 with at least one year of credited service (age 65 with at least three years of credited service for Class T-E and Class T-F members) or who has at least five years of credited service (ten years for Class T-E and Class T-F members). Such benefits are actuarially equivalent to the benefit that would have been effective if the member had retired on the day before death.

**Contributions**

**Members Contributions**

- Active members who joined the System prior to July 22, 1983, contribute at 5.25% (Membership Class T-C) or at 6.50% (Membership Class T-D) of the member's qualifying compensation.
- Members who joined the System on or after July 22, 1983, and who were active or inactive as of July 1, 2001, contribute at 6.25% (Membership Class T-C) or at 7.50% (Membership Class T-D) of the member's qualifying compensation.
- Members who joined the System after June 30, 2001 and before July 1, 2011, contribute at 7.50% (automatic Membership Class T-D). For all new hires and for members who elected Class T-D membership, the higher contribution rates began with services rendered on or after January 1, 2002.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**NOTE K - PENSION PLAN (Continued)**

- Members who joined the System after June 30, 2011, automatically contribute at the Membership Class T-E rate of 7.5% (base rate) of the member's qualifying compensation. All new hires after June 30, 2011, who elect Class T-F membership, contribute at 10.3% (base rate) of the member's qualifying compensation. Membership Class T-E and Class T-F are affected by a "shared risk" provision in Act 120 of 2010 that in future fiscal years could cause the Membership Class T-E contribution rate to fluctuate between 7.5% and 9.5% and the Membership Class T-F contribution rate to fluctuate between 10.3% and 12.3%.

**Employer Contributions**

The School District's contractually required contribution rate for the fiscal year ended June 30, 2016, was 25.00% of covered payroll, actuarially determined as an amount that, when combined with employee contributions is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Contributions to the plan from the School District were \$14,153,000 for the year ended June 30, 2016.

**Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2016, the School District reported a liability of \$188,638,000 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by rolling forward the System's total pension liability as of June 30, 2014 to June 30, 2015. The School District's proportion of the net pension liability was calculated utilizing the employer's one-year reported covered payroll as it relates to the total one-year reported covered payroll. At June 30, 2015, the School District's proportion was 0.4355%, which was an increase of 0.0060% from its proportion measured as of June 30, 2014.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**NOTE K - PENSION PLAN (Continued)**

For the year ended June 30, 2016, the School District recognized pension expense of \$17,530,000. At June 30, 2016, the School District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<b>GOVERNMENTAL ACTIVITIES</b>		
Difference between expected and actual experience	\$ -	\$ 764,000
Changes in assumptions	-	-
Net difference between projected and actual investment earnings	-	375,000
Changes in proportions	4,036,000	-
Difference between employer contributions and proportionate share of total contributions	314,000	-
Contributions subsequent to the measurement date	<u>13,900,000</u>	<u>-</u>
	<u>\$ 18,250,000</u>	<u>\$ 1,139,000</u>
<b>BUSINESS-TYPE ACTIVITIES</b>		
Difference between expected and actual experience	\$ -	\$ 14,000
Changes in assumptions	-	-
Net difference between projected and actual investment earnings	-	7,000
Changes in proportions	72,000	-
Difference between employer contributions and proportionate share of total contributions	6,000	-
Contributions subsequent to the measurement date	<u>253,000</u>	<u>-</u>
	<u>\$ 331,000</u>	<u>\$ 21,000</u>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**NOTE K - PENSION PLAN (Continued)**

\$14,153,000 reported as deferred outflows of resources related to pensions resulting from School District contributions subsequent to the measurement date will be recognized as a reduction of the new pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
2017	\$ 128,000	\$ 2,000
2018	128,000	2,000
2019	128,000	2,000
2020	<u>2,827,000</u>	<u>51,000</u>
	<u>\$ 3,211,000</u>	<u>\$ 57,000</u>

**Actuarial Assumptions** - The total pension liability as of June 30, 2015, was determined by rolling forward the System's total pension liability as of the June 30, 2014 actuarial valuation to June 30, 2015, using the following actuarial assumptions, applied to all periods included in the measurement:

- **Actuarial Cost Method** - Entry Age Normal - level % of pay
- **Investment Return** - 7.5%, includes inflation at 3.00%
- **Salary Increases** - Effective average of 5.50%, which reflects an allowance for inflation of 3.00, real wage growth of 1% and merit or seniority increases of 1.50%
- Mortality rates were based on the RP-2000 Combined Healthy Annuitant Table (male and female) with age set back three years for both males and females. For disabled annuitants, the RP-2000 Combined Disabled Tables (male and female) with age set back seven years for males and three years for females.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

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**NOTE K - PENSION PLAN (Continued)**

The actuarial assumptions used in the June 30, 2014 valuation were based on the experience study that was performed for the five-year period ending June 30, 2010. The recommended assumption changes based on this experience study were adopted by the Board at its March 11, 2011 Board meeting and were effective beginning with the June 30, 2011 actuarial valuation.

The long-term expected rate of return on plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The plan's policy in regard to the allocation of invested plan assets is established and may be amended by the Board. Plan assets are managed with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the pension.

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Public markets global equity	22.5%	4.8%
Private markets (equity)	15.0%	6.6%
Private real estate	12.0%	4.5%
Global fixed income	7.5%	2.4%
U.S. long treasuries	3.0%	1.4%
TIPS	12.0%	1.1%
High yield bonds	6.0%	3.3%
Cash	3.0%	0.7%
Absolute return	10.0%	4.9%
Risk parity	10.0%	3.7%
MLPs/Infrastructure	5.0%	5.2%
Commodities	8.0%	3.1%
Financing (LIBOR)	-14.0%	1.1%
	<u>100.0%</u>	

The above was the Board's adopted asset allocation policy and best estimates of geometric real rates of return for each major asset class as of June 30, 2015.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**NOTE K - PENSION PLAN (Continued)**

**Discount Rate** - The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the School District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** - The following presents the net pension liability, calculated using the discount rate of 7.50%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50%) or one percentage point higher (8.50%) than the current rate:

	1% Decrease 6.50%	Current Discount Rate 7.50%	1% Increase 8.50%
School District's proportionate share of the net pension liability	\$ <u>232,515,000</u>	\$ <u>188,638,000</u>	\$ <u>151,760,000</u>

**Pension Plan Fiduciary Net Position** - Detailed information about PSERS's fiduciary net position is available in the PSERS Comprehensive Annual Financial Report which can be found on the System's website at [www.psers.state.pa.us](http://www.psers.state.pa.us).

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**NOTE L - ACCUMULATED COMPENSATED ABSENCES AND ACCRUED SEVERANCE PAY**

School District employees are credited with vacation and personal days at rates which vary with length of service or job classification. Vacation must be taken in the year subsequent to when it was earned. If separation of service occurs in the year subsequent to earning, then the unused balance of what was earned in the prior year is paid at separation. The liability at June 30 represents vacation earned at that date, including a provision for employer social security tax that will be taken in the subsequent year. Vacation compensation payable in the future year, which was \$208,567 at June 30, 2016, is recorded in compensated absences on the statement of net position.

Sick pay is granted as appropriate with budgetary provisions being made annually for the estimated cost of substitute personnel. Any bargaining unit employee who retires under the Pennsylvania School Employees' Retirement System (PSERS) is paid at rates up to one-half of their average per diem rate for each unused sick leave day up to a maximum of 115 days. Compensation payable in future years, which was \$4,683,102 at June 30, 2016, is recorded in compensated absences on the statement of net position. The liability includes a provision for employer social security tax.

Administrative personnel retiring from an administrative position who have completed at least five years of credited Tredyffrin/Easttown School District service in an administrative capacity and who retire under normal PSERS guidelines are eligible to receive a lump-sum supplemental pension payment at retirement. The payment is based on the number of consecutive years of PSERS service without taking a sabbatical. Administrative personnel receive a percentage of their final year's base salary as follows:

5 to 10 years .....	45%
11 to 15 years .....	60%
16 to 20 years .....	75%
21 to 25 years .....	90%
25 or more years .....	100%

**NOTE M - COMMITMENTS AND CONTINGENCIES**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the School District expects such amounts, if any, to be immaterial.

The School District has various commitments under long-term construction contracts of approximately \$2,912,541 as of June 30, 2016.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**NOTE N - RISK MANAGEMENT**

The School District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. It is the policy of the School District to purchase commercial insurance for the risks of loss to which it is exposed, including workers' compensation and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

**NOTE O - OTHER POSTEMPLOYMENT BENEFITS**

**Plan Description**

The School District provides post-retirement health care benefits to administrative personnel. Administrative personnel who retire under the normal PSERS guidelines with at least ten years of administrative service (if an administrator retires from an administrative position) are covered for ten years. Supervisory and confidential employees who retire under the normal PSERS guidelines with at least 20 years of service, the final ten years of which must be in supervisory and confidential positions, are covered for ten years. The School District contributes an allowance of \$5,200 annually for the purpose of purchasing School District-approved hospitalization, major medical, dental, vision, prescription and drug and long-term care for the retiree and their dependents. In addition, the School District provides retirees with group term life insurance to age 70 for administrative personnel and supervisory and confidential employees in a principal amount of \$150,000 and \$75,000, respectively. The benefits, benefits level, employee contribution and employer contribution are administered by School District Supervisors and can be amended by the School District through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a stand-alone financial report. The activity of the plan is reported in the School District's General Fund.

**Funding Policy**

The School District negotiates the contribution percentage between the School District and employees through union contracts and personnel policy. The required contribution rates of the employer and the members vary depending on the applicable agreement. The School District currently contributes enough money to the plan to satisfy current obligations on a pay-as-you-go basis. The costs of administering the plan are paid by the School District.



**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**NOTE O - OTHER POSTEMPLOYMENT BENEFITS (Continued)**

**Annual OPEB Cost and Net OPEB Obligation**

The School District's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

The components of the School District's annual OPEB cost for the year, the amount actually contributed to the plan and changes in the School District's net OPEB obligation to the plan are as follows:

Normal cost	\$ 280,475
Amortization of unfunded actuarial accrued liability	650,680
ANNUAL REQUIRED CONTRIBUTION (ARC)	<u>931,155</u>
Interest on net OPEB obligation	169,898
Adjustment to ARC	<u>(369,323)</u>
ANNUAL OPEB EXPENSE	731,730
Net OPEB contributions during the year	<u>(279,253)</u>
INCREASE IN NET OPEB OBLIGATION	452,477
Net OPEB obligation at beginning of year	<u>3,775,520</u>
NET OPEB OBLIGATION AT END OF YEAR	<u>\$ 4,227,997</u>

<u>Year</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2013	\$ 855,230	43.11%	\$ 3,264,232
2014	758,736	32.61%	3,775,520
2015	731,730	38.16%	4,227,997

The year ended June 30, 2009, was the year of implementation of GASB Statement No. 45, and the School District has elected to implement prospectively.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

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**NOTE O - OTHER POSTEMPLOYMENT BENEFITS (Continued)**

**Funded Status and Funding Progress**

The actuarial valuation date for the following information is March 1, 2014:

(a) Actuarial Value of Assets	(b) Entry Age Actuarial Liability (AAL)	(c) Unfunded AAL (UAAL) (b)-(a)	(d) Funded Ratio (a)/(b)	(e) Covered Payroll	(f) UAAL as a Percentage of Covered Payroll (c)/(e)
\$ -	\$ 6,651,770	\$ 6,651,770	0%	\$ 48,644,811	13.67%

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the basic financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

**Methods and Assumptions**

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the March 1, 2014 actuarial valuation, the entry age actuarial cost method was used. The actuarial assumptions included a 4.5% investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date, and an annual healthcare cost trend rate of 6.5% in 2014, decreasing by 0.5% per year to 5.5% in 2016. Both rates included a 2.5% inflation assumption. The actuarial value of assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period. The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2016, was ten years.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

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**NOTE P - ADMINISTRATIVE RESIDUAL PLAN**

The School District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to School District employees classified as administrators (certified/non-certified), permits them or their employers to defer a portion of their compensation until future years. The deferred compensation is not available to employees until separation from an administrator position, including, but not limited to, termination, retirement, death, or unforeseeable emergency.

All amounts of compensation contributed by the School District deferred under the plan, all property and rights purchased with those amounts and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property rights of the School District (without being restricted to the provisions of benefits under the plan), subject only to the claims of the School District's general creditors. Any contributions made by the employee shall be contributed to the employee's individual account to become the property of said employee, and monies will be distributed upon separation from the School District as stated above.

It is the opinion of the School District's management that the School District has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The School District believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

**NOTE Q - SUBSEQUENT EVENTS**

In November 2016, the School District approved the advanced refunding of a portion of the General Obligation Bond, Series of 2010, for the aggregate principal amount of \$13,035,000. The advanced refunding of this bond will be funded through new General Obligation Bonds, Series of 2016, in the amount of \$13,040,000.

## **REQUIRED SUPPLEMENTARY INFORMATION**

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**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local sources	\$ 102,797,967	\$ 102,797,967	\$ 104,767,053	\$ 1,969,086
State sources	19,329,180	19,329,180	19,292,616	(36,564)
Federal sources	592,178	592,178	854,682	262,504
<b>TOTAL REVENUES</b>	<b>122,719,325</b>	<b>122,719,325</b>	<b>124,914,351</b>	<b>2,195,026</b>
<b>EXPENDITURES</b>				
Instruction				
Regular programs	55,683,617	55,273,902	55,329,481	(55,579)
Special programs	18,687,238	18,574,207	19,206,529	(632,322)
Vocational programs	585,000	687,028	687,028	-
Other instructional programs	120,288	231,348	87,854	143,494
Support services				
Pupil personnel	4,965,272	4,930,843	4,591,732	339,111
Instructional staff	3,565,898	3,573,463	3,654,802	(81,339)
Administrative	7,851,926	7,687,749	7,180,754	506,995
Pupil health	1,222,735	1,292,559	1,546,516	(253,957)
Business	1,047,534	1,214,573	1,316,402	(101,829)
Operation and maintenance of plant services	11,612,609	11,596,745	11,624,063	(27,318)
Student transportation	7,200,741	7,200,741	7,498,427	(297,686)
Central support services	2,831,121	2,948,745	2,735,232	213,513
Other support services	569,714	569,714	549,904	19,810
Operation of non-instructional services				
Student activities	405,551	567,627	1,964,445	(1,396,818)
<b>TOTAL EXPENDITURES</b>	<b>116,349,244</b>	<b>116,349,244</b>	<b>117,973,169</b>	<b>(1,623,925)</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>6,370,081</b>	<b>6,370,081</b>	<b>6,941,182</b>	<b>571,101</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Budgetary reserve	(1,500,000)	(1,500,000)	-	1,500,000
Debt service	(6,437,338)	(6,437,338)	(6,435,426)	1,912
Transfers out	(1,587,579)	(1,587,579)	-	1,587,579
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(9,524,917)</b>	<b>(9,524,917)</b>	<b>(6,435,426)</b>	<b>3,089,491</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(3,154,836)</b>	<b>(3,154,836)</b>	<b>505,756</b>	<b>3,660,592</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>32,381,047</b>	<b>32,381,047</b>	<b>32,381,047</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 29,226,211</b>	<b>\$ 29,226,211</b>	<b>\$ 32,886,803</b>	<b>\$ 3,660,592</b>

See accompanying note to the budgetary comparison schedule.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**NOTE TO THE BUDGETARY COMPARISON SCHEDULE**  
**YEAR ENDED JUNE 30, 2016**

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**NOTE A - BUDGETARY INFORMATION**

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. An annual appropriated budget is adopted for the General Fund. All annual appropriations lapse at fiscal year-end. Project-length financial plans are adopted for the Capital Projects Fund.

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to March 1, the Business Manager submits to the School Board a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted at the School District offices to obtain taxpayer comments.
3. Prior to July 1, the budget is legally enacted through passage of an ordinance.
4. The Business Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the School Board.
5. Formal budgetary integration is employed as a management control device during the year for the General Fund. Formal budgetary integration is not employed for the Special Revenue Funds. Formal budgetary integration is also not employed for the Debt Service Fund because effective budgetary control is alternatively achieved through general obligation bond indenture provisions.
6. Budgeted amounts are as originally adopted or as amended by the School Board.

All budget amounts presented in the accompanying required supplementary information reflect the original budget and the amended budget (which have been adjusted for legally authorized revisions to the annual budgets during the year).

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**SCHEDULE OF THE SCHOOL DISTRICT'S PROPORTIONATE**  
**SHARE OF THE NET PENSION LIABILITY**  
**LAST TWO FISCAL YEARS**

	<u>2016</u>	<u>2015</u>
SCHOOL DISTRICT'S PROPORTION OF THE NET PENSION LIABILITY (ASSET)	<u>0.4355%</u>	<u>0.4259%</u>
SCHOOL DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)	<u>\$ 188,638,000</u>	<u>\$ 168,575,000</u>
SCHOOL DISTRICT'S COVERED-EMPLOYEE PAYROLL	<u>\$ 56,037,504</u>	<u>\$ 54,346,695</u>
SCHOOL DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET) AS A PERCENTAGE OF ITS COVERED-EMPLOYEE PAYROLL	<u>336.63%</u>	<u>310.18%</u>
THE PLAN'S FIDUCIARY NET POSITION AS A PERCENTAGE OF THE TOTAL PENSION LIABILITY	<u>45.64%</u>	<u>57.24%</u>

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**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**SCHEDULE OF THE SCHOOL DISTRICT'S CONTRIBUTIONS**  
**LAST TWO FISCAL YEARS**

	<u>2016</u>	<u>2015</u>
CONTRACTUALLY REQUIRED CONTRIBUTION	\$ 14,153,000	\$ 11,482,000
CONTRIBUTIONS IN RELATION TO THE CONTRACTUALLY REQUIRED CONTRIBUTION	<u>14,153,000</u>	<u>11,482,000</u>
CONTRIBUTION (EXCESS) DEFICIENCY	\$ <u>          -</u>	\$ <u>          -</u>
SCHOOL DISTRICT'S COVERED-EMPLOYEE PAYROLL	\$ <u>56,612,000</u>	\$ <u>56,009,756</u>
CONTRIBUTIONS AS A PERCENTAGE OF COVERED-EMPLOYEE PAYROLL	<u>25.00%</u>	<u>20.50%</u>

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**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**POSTEMPLOYMENT BENEFITS OTHER THAN**  
**PENSION FUNDING PROGRESS**  
**YEAR ENDED JUNE 30, 2016**

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**SCHEDULE OF FUNDING PROGRESS**

The actuarial valuation date for the following information was March 1, 2014.

Actuarial Valuation Date March 1,	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability (AAL)	(c) Unfunded AAL (UAAL) (b)-(a)	(d) Funded Ratio (a)/(b)	(e) Covered Payroll	(f) UAAL as a Percentage of Covered Payroll (c)/(e)
2010	\$ -	\$ 6,269,060	\$ 6,269,060	0%	\$ 47,310,361	13.25%
2012	-	6,661,267	6,661,267	0%	47,597,988	13.99%
2014	-	6,651,770	6,651,770	0%	48,644,811	13.67%

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***Independent Auditors' Report on Internal Control Over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance With Government Auditing Standards***

To the Board of School Directors  
Tredyffrin/Easttown School District  
Wayne, Pennsylvania

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Tredyffrin/Easttown School District as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the Tredyffrin/Easttown School District's basic financial statements, and have issued our report thereon dated \_\_\_\_\_.

***Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the Tredyffrin/Easttown School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Tredyffrin/Easttown School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Tredyffrin/Easttown School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To the Board of School Directors  
Tredyffrin/Easttown School District  
Wayne, Pennsylvania

### ***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the Tredyffrin/Easttown School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### ***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Oaks, Pennsylvania

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***Independent Auditors' Report on Compliance for Each Major Federal Program and  
Report on Internal Control Over Compliance in Accordance With the Uniform Guidance***

To the Board of School Directors  
Tredyffrin/Easttown School District  
Wayne, Pennsylvania

***Report on Compliance for Each Major Federal Program***

We have audited the Tredyffrin/Easttown School District's compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement that could have a direct and material effect on each of the Tredyffrin/Easttown School District's major federal programs for the year ended June 30, 2016. Tredyffrin/Easttown School District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of the Tredyffrin/Easttown School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Tredyffrin/Easttown School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Tredyffrin/Easttown School District's compliance.

To the Board of School Directors  
Tredyffrin/Easttown School District  
Wayne, Pennsylvania

***Opinion on Each Major Federal Program***

In our opinion, the Tredyffrin/Easttown School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

***Report on Internal Control Over Compliance***

Management of the Tredyffrin/Easttown School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Tredyffrin/Easttown School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Tredyffrin/Easttown School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

***Purpose of this Report***

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Oaks, Pennsylvania

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**SUPPLEMENTARY INFORMATION - MAJOR FEDERAL  
AWARD PROGRAMS AUDIT**

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**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS**  
**YEAR ENDED JUNE 30, 2016**

Federal Grantor/Pass-Through Grantor/Program Title	Source Code	Federal CFDA Number	Federal Pass-Through Grantor's Number	Grant Period Beginning/Ending Dates
<b>U.S. DEPARTMENT OF EDUCATION</b>				
<b>Passed through the Pennsylvania Department of Education</b>				
Title I Improving Basic Programs	I	84.010	013-15-0430A	July 1, 2014 to September 30, 2015
Title I Improving Basic Programs	I	84.010	013-16-0430A	July 1, 2015 to September 30, 2016
TOTAL TITLE I				
Title II Improving Teacher Quality	I	84.367	020-15-0430A	July 1, 2014 to September 30, 2015
Title II Improving Teacher Quality	I	84.367	020-16-0430A	July 1, 2015 to September 30, 2016
TOTAL TITLE II				
<b>Passed through Leader Services</b>				
Medical Assistance	I	93.778	N/A	October 1, 2015 to September 30, 2016
<b>Passed through Chester County Intermediate Unit</b>				
IDEA	I	84.027	62-1400024	July 1, 2014 to June 30, 2015
IDEA	I	84.027	62-1500024	July 1, 2015 to June 30, 2016
IDEA 619	I	84.173	131-150024B	July 1, 2015 to June 30, 2016
TOTAL SPECIAL EDUCATION CLUSTER				
TOTAL FORWARD				
<b>DEPARTMENT OF HOMELAND SECURITY</b>				
<b>Passed through the PEMA</b>				
Public Assistance Grants	I	97.036	N/A	July 1, 2015 to June 30, 2016
<b>U.S. DEPARTMENT OF AGRICULTURE</b>				
<b>Passed through the Pennsylvania Department of Education</b>				
National School Lunch Program	I	10.555	N/A	July 1, 2015 to June 30, 2016
National School Lunch Program	S	N/A	N/A	July 1, 2015 to June 30, 2016
SUBTOTAL FORWARD				

*See accompanying notes to the schedule of expenditures of federal and state awards.*

<u>Program or Award Amount</u>	<u>Total Received for the Year</u>	<u>Accrued or (Deferred) Revenue at July 1, 2014</u>	<u>Revenue Recognized</u>	<u>Expenditures</u>	<u>Accrued or (Deferred) Revenue at June 30, 2016</u>	<u>Passed Through to Sub-Recipients</u>
\$ 155,201	\$ 30,321	\$ (30,321)	\$ -	\$ -	\$ -	-
413,301	<u>357,829</u>	<u>-</u>	<u>413,301</u>	<u>413,301</u>	<u>55,472</u>	<u>-</u>
	388,150	(30,321)	413,301	413,301	55,472	-
78,930	15,743	(15,743)	-	-	-	-
80,280	<u>64,314</u>	<u>-</u>	<u>80,280</u>	<u>80,280</u>	<u>15,966</u>	<u>-</u>
	80,057	(15,743)	80,280	80,280	15,966	-
11,101	11,101	-	11,101	11,101	-	-
804,393	160,879	(160,879)	-	-	-	-
778,924	571,211	-	778,924	778,924	207,713	-
1,361	<u>1,361</u>	<u>-</u>	<u>1,361</u>	<u>1,361</u>	<u>-</u>	<u>-</u>
	733,451	(160,879)	780,285	780,285	207,713	-
	<u>1,212,759</u>	<u>(206,943)</u>	<u>1,284,967</u>	<u>1,284,967</u>	<u>279,151</u>	<u>-</u>
45,879	45,879	-	45,879	45,879	-	-
N/A	175,907	-	210,869	210,869	34,962	-
N/A	<u>30,677</u>	<u>-</u>	<u>34,504</u>	<u>34,504</u>	<u>3,827</u>	<u>-</u>
	<u>\$ 206,584</u>	<u>\$ -</u>	<u>\$ 245,373</u>	<u>\$ 245,373</u>	<u>\$ 38,789</u>	<u>-</u>



**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS**  
**YEAR ENDED JUNE 30, 2016**

Federal Grantor/Pass-Through Grantor/Program Title	Source Code	Federal CFDA Number	Federal Pass-Through Grantor's Number	Grant Period Beginning/Ending Dates
<b>U.S. DEPARTMENT OF EDUCATION</b>				
TOTAL FORWARDED				
<b>DEPARTMENT OF HOMELAND SECURITY</b>				
TOTAL FORWARDED				
<b>U.S. DEPARTMENT OF AGRICULTURE</b>				
<b>Passed through the Pennsylvania Department of Education</b>				
SUBTOTAL FORWARDED				
National School Breakfast Program	I	10.553	N/A	July 1, 2015 to June 30, 2016
National School Breakfast Program	S	N/A	N/A	July 1, 2015 to June 30, 2016
<b>Passed through the Pennsylvania Department of Agriculture</b>				
National School Lunch Program	I	10.550	N/A	July 1, 2015 to June 30, 2016
TOTAL U.S. DEPARTMENT OF AGRICULTURE				
TOTAL FEDERAL AND STATE AWARDS				
LESS STATE SHARE				
TOTAL FEDERAL AWARDS				

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**Footnotes:**

- (A) Total amount of commodities received from Department of Agriculture
- (B) Beginning inventory at July 1, 2015
- (C) Total amount of commodities used
- (D) Ending inventory at June 30, 2016

**Source Codes:**

- I = Indirect funding
- S = State funding

<u>Program or Award Amount</u>	<u>Total Received for the Year</u>	<u>Accrued or (Deferred) Revenue at July 1, 2014</u>	<u>Revenue Recognized</u>	<u>Expenditures</u>	<u>Accrued or (Deferred) Revenue at June 30, 2015</u>	<u>Passed Through to Sub-Recipients</u>
	\$ <u>1,212,759</u>	\$ <u>(206,943)</u>	\$ <u>1,284,967</u>	\$ <u>1,284,967</u>	\$ <u>279,151</u>	\$ <u>-</u>
	<u>45,879</u>	<u>-</u>	<u>45,879</u>	<u>45,879</u>	<u>-</u>	<u>-</u>
	206,584	-	245,373	245,373	38,789	-
N/A	20,662	-	25,914	25,914	5,252	-
N/A	2,531	-	2,989	2,989	458	-
N/A	<u>101,245</u>	(A) <u>(3,232)</u>	(B) <u>98,743</u>	<u>98,743</u>	(C) <u>(5,734)</u>	(D) <u>-</u>
	<u>331,022</u>	<u>(3,232)</u>	<u>373,019</u>	<u>373,019</u>	<u>38,765</u>	<u>-</u>
	1,589,660	(210,175)	1,703,865	1,703,865	317,916	-
	<u>(33,208)</u>	<u>-</u>	<u>(37,493)</u>	<u>(37,493)</u>	<u>(4,285)</u>	<u>-</u>
	\$ <u><u>1,556,452</u></u>	\$ <u><u>(210,175)</u></u>	\$ <u><u>1,666,372</u></u>	\$ <u><u>1,666,372</u></u>	\$ <u><u>313,631</u></u>	\$ <u><u>-</u></u>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
NOTES TO THE SCHEDULE OF EXPENDITURES OF  
FEDERAL AND STATE AWARDS  
YEAR ENDED JUNE 30, 2016

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**NOTE A - ORGANIZATION AND SCOPE**

The federal programs as listed in the schedule of expenditures of federal and certain state awards are accounted for by the School District in the General Fund for U.S. Department of Education programs and in the Food Service Fund for U.S. Department of Agriculture programs.

**NOTE B - BASIS OF ACCOUNTING**

The accompanying schedule of expenditures of federal and certain state awards is presented using the modified accrual basis of accounting, which is described in Note A of the School District's basic financial statements.

**NOTE C - DONATED FOOD**

Nonmonetary assistance is reported in the schedule of expenditures of federal and state awards at the fair market value of the food received and disbursed. At June 30, 2016, the School District had donated food of \$5,734 in inventory.

**NOTE D - PROGRAM DISCLOSURES**

**U.S. Department of Education**

Funds passed through the Pennsylvania Department of Education under Title I are used primarily to provide education to economically disadvantaged children. Funds received under other grants are used to support instructional programs.

**U.S. Department of Agriculture**

Funds passed through the Pennsylvania Departments of Education and Agriculture are used to provide nutritional meals to economically disadvantaged children.

**NOTE E - INDIRECT COST RATES**

The School District has not elected to use the 10% de minimis indirect cost rate as allowed in the Uniform Guidance, section 414.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2016**

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**A. SUMMARY OF AUDITORS' RESULTS**

1. The auditors' report expresses an unmodified opinion on the financial statements of the Tredyffrin/Easttown School District.
2. No significant deficiencies relating to the audit of the financial statements are reported in the Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of the Tredyffrin/Easttown School District were disclosed during the audit.
4. No significant deficiencies relating to the audit of the major federal award programs are reported in the Independent Auditors' Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance in Accordance With the Uniform Guidance.
5. The auditors' report on compliance for the major award programs of the Tredyffrin/Easttown School District expresses an unmodified opinion.
6. There were no audit findings that are required to be reported in accordance with Section 510(a) of the Uniform Guidance.
7. The programs tested as major programs include:

Program	CFDA
Special Education Cluster	84.027, 84.173
8. The threshold used for distinguishing Types A and B programs was \$750,000.
9. Tredyffrin/Easttown School District was determined to be a low-risk auditee.

**B. FINDINGS - FINANCIAL STATEMENTS AUDIT**

None.

**C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT**

None.

**FOR BEGINNING OF FISCAL YEAR**

**July 1, 2016**

<b>Committed to</b>		
<b>1</b>	<b>Subsequent year's budget</b>	<b>\$2,766,651</b>
<b>2</b>	<b>Capital Projects</b>	<b>\$5,206,072</b>
<b>3</b>	<b>Vested Employee Services</b>	<b>\$10,697,277</b>
<b>4</b>	<b>PSERS Contingency</b>	<b>\$9,219,862</b>
<b>5</b>	<b>Healthcare Contingency</b>	<b>\$4,340,000</b>
<b>6</b>	<b>Assigned to Athletic Fund</b>	<b>\$656,941</b>
<b>7</b>	<b>TOTAL FUND BALANCE</b>	<b>\$32,886,803</b>

## 2000-01 through 2007-08

- the contribution to fund balance averaged **\$4,631,000** each year
- this represents 6% of actual expenditures

## 2008-09 through 2015-16

- the contribution to fund balance averaged **\$1,111,000** each year
- this represents 1% of actual expenditures
- FY 15-16 Contribution  
\$505,756

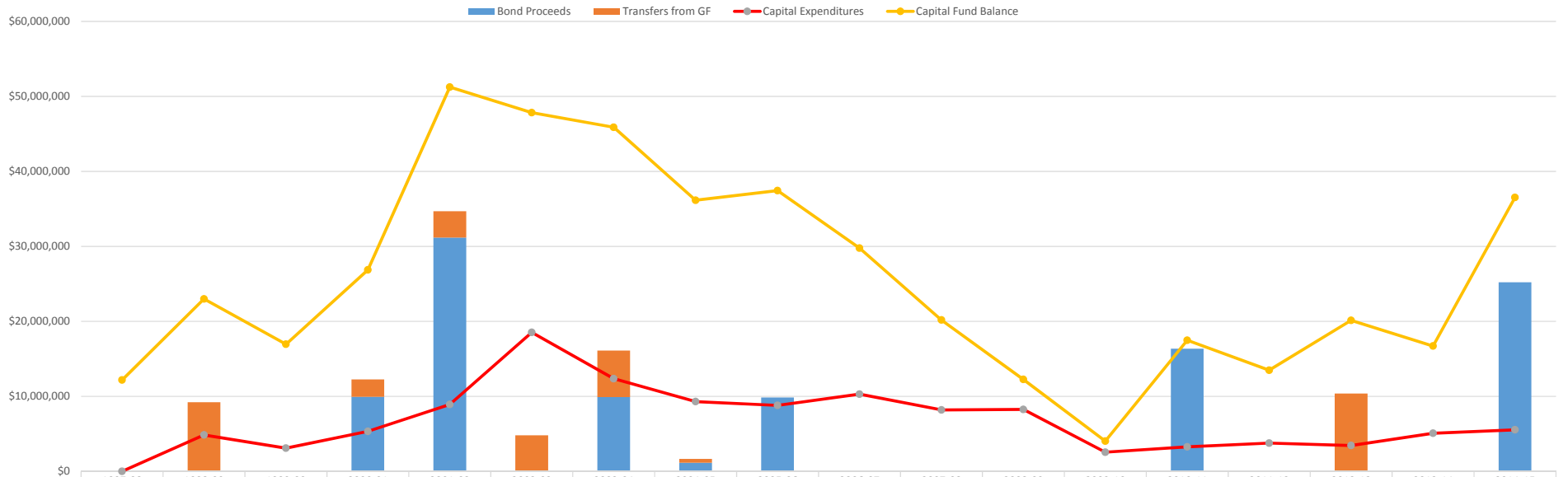
**This is an average difference of \$3,520,000 each year for eight fiscal years.....Total: \$28.16M**

# Fund Balance Trends

Draft

- During the period of 2000-01 through 2007-08, \$17,310,000 was transferred to the capital fund
- During the period of 2008-09 through 2015-16, \$10,388,000 was transferred to the capital fund
- The average ending fund balance for the period of 2008-09 through 2015-16 was \$32.2M (FY15-16 is \$32.9M)
- If the District can not continue to adequately fund the capital projects plan with contributions from the General Fund, additional borrowing will be needed
- Additional borrowing increases General Fund debt service costs that will need to be satisfied with revenues from the Act 1 index
- Reduction in available Act 1 revenue for remaining operations could translate to reduction in programs, increasing taxes, spending reserves or adding new revenue sources

Capital Projects Funding and Expenditures



	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Transfers from GF		\$9,229,900		\$2,309,161	\$3,500,000	\$4,800,000	\$6,200,722	\$500,000								\$10,387,537		
Bond Proceeds				\$9,948,820	\$31,181,423		\$9,905,020	\$1,152,233	\$9,853,235					\$16,349,232				\$25,223,978
Capital Fund Balance	\$12,186,592	\$18,135,140	\$13,856,643	\$21,533,951	\$42,324,234	\$29,306,876	\$33,526,126	\$26,851,479	\$28,636,405	\$19,476,052	\$11,993,386	\$4,003,835	\$1,483,346	\$14,211,659	\$9,720,205	\$16,683,983	\$11,633,268	\$30,983,941
Capital Expenditures		\$4,859,721	\$3,098,822	\$5,333,887	\$8,924,766	\$18,533,043	\$12,361,645	\$9,305,068	\$8,801,565	\$10,299,232	\$8,191,932	\$8,256,332	\$2,555,270	\$3,272,154	\$3,769,429	\$3,453,262	\$5,081,603	\$5,544,108



# Capital Sources & Uses (10 -Yr Plan)

	A	B	C	D	E	F	G	H	I
	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Total Projected
	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projects
<b>Sources</b>									
1 General Fund Transfer to Capital Project	10,423,524	10,423,524	10,423,524	11,102,024	3,951,854	(2,113,102)	(8,303,511)	(13,132,920)	
2 Proceeds from Bond Issue	20,534,310	13,874,789	6,592,163	632,121	0	0	0	0	
3 Assigned Athletic Fund Balance	0	0	678,500	0	0	0	0	0	
4 <b>Total Sources</b>	30,957,834	24,298,313	17,694,187	11,734,145	3,951,854	(2,113,102)	(8,303,511)	(13,132,920)	
<b>Uses</b>									
5 Capital Improvement	859,669	429,497	1,709,478	698,980	714,452	1,863,214	238,660	1,621,756	8,135,706
6 Deferred Maintenance	2,224,125	3,392,968	2,653,167	5,967,430	3,886,508	3,075,730	3,739,396	2,896,926	27,836,250
7 Roofing	0	0	0	0	0	0	0	0	0
8 Regulatory/Safety	0	0	30,000	100,800	672,914	444,021	221,430	13,600	1,482,765
9 CCTV Security System	0	0	0	0	0	0	0	0	0
10 Vehicle Replacement	0	0	50,000	0	0	0	0	0	50,000
11 Teamer Field Turf	0	0	640,000	0	0	0	0	0	640,000
12 New Eagle Classroom Additions and Site Improv.	1,617,864	0	0	0	0	0	0	0	1,617,864
13 Maintenance/Storage Building	1,231,224	2,590,073	0	0	0	0	0	0	3,821,297
14 Retrofit Lighting Projects	0	0	100,000	0	0	0	0	0	100,000
15 Architect, District Costs and Contingencies	726,639	870,088	777,397	1,015,082	791,081	807,445	629,923	679,842	6,297,496
16 <b>Total Uses</b>	6,659,521	7,282,626	5,960,042	7,782,292	6,064,955	6,190,410	4,829,409	5,212,124	49,981,378
17 <b>Balance of Sources over Uses</b>	24,298,313	17,015,687	11,734,145	3,951,854	(2,113,102)	(8,303,511)	(13,132,920)	(18,345,044)	

Source: October 11 2016 Infrastructure Report

### *Fund Balances Management*

The Board of School Directors (“Board”) contributes to the successful education of students through sound fiscal management. The Board adheres to Pennsylvania state statutes and the Pennsylvania Department of Education (PDE) Manual of Accounting.

The fund balances addressed in this Policy are General, Capital, and Food Service. Fund balances allow the District to be responsive to unexpected financial conditions, to generate interest income, to meet emergency needs, to provide funding for capital expenditures and maintenance and construction projects, and to protect the high bond rating of the District.

#### General Fund Balance:

The General Fund accounts for the current operating revenues and expenditures of the District. The General Fund Balance is the accumulation over time of recognized revenue over operating expenditures. Operating contingency expenses may be funded through a contribution from the General Fund Balance. The General Fund Balance should not be utilized to fund recurring operating expenses.

#### 1. Committed General Fund Balance:

This is the portion of the General Fund Balance which by Board action has been committed by the Board for future specific, identified needs or any other purposes the Board deems appropriate. This commitment is determined no less than annually.

#### 2 Assigned General Fund Balance:

The monies in this General Fund Balance are constrained by the Board’s intent to be used for specific purposes and are not otherwise committed by Board action.

#### 3. Unassigned General Fund Balance:

The monies in this unassigned General Fund Balance will only be expended with the specific authorization of the Board .

#### Capital Fund Balances:

The Capital Fund Balance consists of General Fund transfers, bond proceeds, or major private donations. Capital improvements, acquisition or construction of capital facilities, bond proceeds for capital projects and the servicing of debt are represented in one of these funds: Capital Reserve Fund, Capital Projects Fund or Debt Service Fund.

Food Service Fund Balance:

The Food Service Fund Balance is the net difference between the revenues from providing goods and services and the cost of the Food Service operation. The Food Service Fund Balance will be utilized for the improvement or maintenance of the District's Food Service operation.

Periodic Fund Balance Allocations

Determinations as to fund balance allocation will be made by the Board on a periodic basis as part of the budget development process.

Delegation of Authority

The Administration will develop regulations to manage the District's Fund Balances consistent with this Policy, Pennsylvania School Code, the PDE Manual of Accounting and other applicable law.

*Fund Balances Management*

The fund balances addressed in this regulation are General, Capital and Food Service.

General Fund Balance:

The **General Fund** accounts for the current operating revenues and expenditures of the District. The General Fund is used to account for all financial resources, except those required to be accounted for in another fund.

The **General Fund Balance** is the accumulated difference between General Fund assets and General Fund liabilities.

Other than pursuant to the budget development process, the General Fund Balance should not be utilized as a revenue source to offset operating expense deficiency. However, operating contingency expenses may be funded through a contribution from the General Fund Balance. The District maintains both committed and unassigned General Fund Balances.

1. Committed General Fund Balance:

This is the portion of the General Fund Balance which has been specifically set aside by the Board for future identified needs or any other purposes the Board deems appropriate.

2. Unassigned General Fund Balance:

For ongoing financial security, Pennsylvania law currently requires the District to maintain an unassigned General Fund Balance that is less than eight percent of the next fiscal year's budgeted expenditures as a condition of increasing real estate property taxes. The monies in this unassigned General Fund Balance will only be expended with the specific authorization of the Board of School Directors for unexpected financial obligations.

At the close of each fiscal year, the Business Manager shall determine whether the unassigned General Fund Balance exceeds eight percent (8%) of the following year's budgeted expenditures as certified by the local auditors of the District. The Superintendent shall submit to the Board for its consideration, proposals to commit any unassigned or currently assigned General Fund Balance in one or more of the following ways by committing the balance of unassigned General Fund Balance or a portion thereof to:

- The following budget year's operating contingencies;
- The District's capital plan;

- The long-term liabilities (e.g. Other Post Employee Benefits), as determined by the actuarial report of the most current fiscal year available or as recommended by the Administration with input from the Board Finance Committee;
- The District's self-funded medical and prescription drug program's liabilities;
- The mandatory contributions to the Pennsylvania School Employee's Retirement System;
- Other obligations as approved by the Board.

Capital Fund Balances:

**Capital Funds** account for revenues and expenditures of the District related to capital assets such as land, improvements to land, buildings, building improvements, vehicles, machinery, equipment, infrastructure, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond a single reporting period.

**Capital Fund Balances** consist of, among other sources, General Fund transfers, bond proceeds, and major private donations

Capital improvements, acquisition or construction of capital facilities, bond proceeds for capital projects and the servicing of debt are represented in one of these funds: Capital Reserve Fund, Capital Projects Fund or Debt Service Fund.

Capital Reserve Fund Balance

The Capital Reserve Fund is established to reserve funds to be used only for providing resources for capital expenditures. The funds are committed and may be spent only on capital improvements; replacement of, addition to and improvements to land and buildings; deferred maintenance and for the replacement of school buses. Receipts of this type of capital reserve fund come from transfers during the fiscal year from appropriations in the general fund. Receipts may also come from the general fund at the end of the fiscal year. The interest earnings on monies in this fund remain within the Capital Reserve Fund.

Capital Projects Fund Balances

These funds are used for the purchase or construction of major capital facilities. Separate capital projects funds are used for individual capital projects to maintain financial management. These funds are not used to account for minor maintenance or construction costs, or for the acquisition of furniture or equipment, unless authorized by a bond indenture.

Debt Service Fund Balance

These funds, formerly known as Sinking Funds, account for and accumulate resources for the payment of general long-term debt principal and interest. Bonds are repayable, both interest and principal, in installments; interest is usually paid semi-annually and principal annually on bonds. Thus debt service for bonds requires accumulation of resources only for current year payments of principal and interest. School Districts are required under the Pennsylvania Local Government Unit Debt Act to maintain a sinking fund for each bond issue. This may be done through the Debt Service Fund. If debt payments are not reported in a debt service fund, they must be reported in the general fund.

Food Service Fund Balance:

The **Food Service Fund Balance** is the net difference between the cost of the Food Service operation and the revenues from providing goods and services. Food Service Fund Balance will be utilized for the improvement or maintenance of the District's Food Service operation.

The Food Service Fund provides goods and services to the students on a continuing basis and is financed through user charges where the intent is that the costs (expenses, including depreciation and indirect cost) of providing goods or services on a continuing basis be financed or recovered primarily through fees and user charges rather than taxes or similar revenues. The District will attempt to maintain an adequate fund balance, consistent with State and Federal guidelines in an attempt to maintain operations and provide contributions to the District's capital needs of the Food Service operation.

<i>Date</i>	<b>2017 – 2018 Budget Calendar</b> <i>Activity</i>	<b>DRAFT</b> <i>Responsibility</i>
November 16, 2016	<b><u>Act 511 Deadline</u> - District must notify Townships of intent to levy an Act 511 Earned Income Tax (EIT) beginning July 1, 2017 (2017-18 fiscal year)</b>	<b>School Board</b>
November 22, 2016	Finance Committee Meeting	Finance Committee
December 5, 2016	Organizational School Board Meeting	School Board
December 13, 2016	Finance Committee Meeting – present proposed Preliminary Budget for FY2017-18 prior to release for public inspection. Present estimate of eligible exceptions to Act 1 index.	Finance Committee
December 27, 2016	<b><u>Deadline</u> – PDE must notify school districts of AFR data to be used in calculating referendum exception</b>	School Board
December 31, 2016	<b><u>Act 1 Deadline</u> – Notify property owners of the homestead/farmstead exclusion by first class mail (Deadline – 60 days prior to March 1)</b>	Administration
January 3, 2017	Special School Board Meeting – Review and authorize the Administration to display the FY 2017-18 Preliminary Budget that could include eligible exceptions to the Act 1 index OR adopt a resolution indicating that taxes will not be raised above the index (Act 1 Deadline is January 26, 2017 – 110 days prior to election)	School Board
January 8, 2017	<b><u>Act 1 Deadline</u> – School District to submit to PDE resolution indicating that taxes will not be raised above the Act 1 index if adopted at January 3, 2017 meeting (Deadline – 5 days after adoption)</b>	Administration
January 13, 2017	School District will give public notice of its intent to adopt the FY2017-18 proposed Preliminary Budget unless a resolution indicating that taxes will not be raised above the Act 1 index was adopted (Deadline – 10 days prior to preliminary budget adoption on January 23, 2017)	Administration
January 17, 2017	Finance Committee Meeting (Tentative)	Finance Committee
January 23, 2017	Regular School Board Meeting – adopt the FY 2017-18 Preliminary Budget that could include eligible exceptions to the Act 1 index unless a resolution indicating that taxes will not be raised above the Act 1 index was adopted	School Board
January 28, 2017	School Districts to submit Preliminary Budget Proposal to PDE for review if adopted at January 23, 2017 meeting (Deadline – 5 days after adoption)	Administration

<i>Date</i>	<b>2017 – 2018 Budget Calendar</b> <i>Activity</i>	<b>DRAFT</b> <i>Responsibility</i>
February 14, 2017	Finance Committee Meeting (Tentative)	Finance Committee
February 15, 2017	<b><u>Act 1 Deadline</u></b> – for School Districts to adopt the FY2017-18 Preliminary Budget unless resolution was adopted indicating that taxes will not be raised above the Act 1 index (Deadline – 90 days prior to election)	School Board
February 20, 2017	<b><u>Act 1 Deadline</u></b> – for School District to submit information on tax increase to PDE on PDE form (Deadline – 85 days prior to election)	Administration
February 22, 2017	<b><u>Act 1 Deadline</u></b> – If filing for exceptions, School Districts publish notice of intent to file for exceptions with PDE (Deadline – no later than 7 days prior to filing for exceptions)	Administration
February 27, 2017	Regular School Board Meeting	School Board
March 1, 2017	<b><u>Act 1 Deadline</u></b> – for property owners to submit Homestead/Farmstead Applications	
March 2, 2017	<b><u>Act 1 Deadline</u></b> – If seeking exceptions, School Districts must seek PDE approval for exceptions	Administration
March 2, 2017	<b><u>Act 1 Deadline</u></b> – for PDE to tell School District whether it needs to decrease tax increase or seek exceptions (Deadline – 75 days prior to election)	
March 13, 2017	Finance Committee Meeting/Budget Workshop	Fin Cmte/Sch Board
March 17, 2017	<b><u>Act 1 Deadline</u></b> – School Districts that have not submitted for exceptions may submit a referendum question to the County Board of Elections seeking to raise taxes above the Act 1 index. If the District wishes to go above the index plus the amount of any exceptions, a referendum question must be submitted for inclusion on May 16, 2017 Primary Election ballot	School Board
	<b><u>Act 1 Deadline</u></b> – School Districts must submit a referendum question regarding EIT to the County Board of Elections for inclusion on May 16, 2017 Primary Election ballot (Deadline – 60 days prior to election)	
March 22, 2017	<b><u>Act 1 Deadline</u></b> – Deadline for PDE to rule on School District request for referendum exceptions (Deadline – 55 days prior to election)	
March 27, 2017	<b><u>Act 1 Deadline</u></b> – If exceptions are denied by PDE, the School District may submit a referendum question seeking voter approval to increase the rate of taxes by	Administration



<i>Date</i>	<i>2017 – 2018 Budget Calendar Activity</i>	<i>DRAFT Responsibility</i>
	more than the Act 1 index to County Board of Elections for inclusion on May 16, 2017 Primary Election ballot (Deadline – 50 days prior to election)	
March 27, 2017	Regular School Board Meeting	School Board
April 17, 2017	Finance Committee Meeting/Budget Workshop	Fin Cmte/Sch Board
April 24, 2017	Regular School Board Meeting– present and adopt Proposed Final Budget for FY2017-18. School Board must certify Proposed Final Budget complies with requirements of Section 687 of School Code (School Code Deadline – 30 days prior to adoption of the final budget)	School Board
May 1, 2017	<u>Act 1 Deadline</u> – for PDE to notify School District of the amount of Property Tax Reduction Allocation.	
May 1, 2017	Deadline for County Assessor to submit Homestead/Farmstead report to School District	
May 5, 2017	Deadline for publication of first notice of proposed EIT if EIT referendum is on May 16, 2017 primary election ballot.	Administration
May 9, 2017	Finance Committee Meeting (Tentative)	Finance Committee
May 12, 2017	Deadline for publication of second notice of proposed EIT if EIT referendum is on May 16, 2017 primary election ballot.	Administration
May 16, 2017	Primary Election	
May 19, 2017	Deadline for publication of third and final notice of proposed EIT if EIT referendum on May 16, 2017 primary election ballot passed.	Administration
May 22, 2017	Regular School Board Meeting	School Board
May 23, 2017	TE School Board will make its FY2017-18 Proposed Final Budget available for public inspection (School Code Deadline is 20 days prior to adoption of final budget)	Administration
<b>Prior to May 31, 2017</b>	<b><u>Act 511 Deadline</u> – If EIT Referendum passes, TE Board must adopt resolution levying EIT (Note– Requires advertising in newspaper of general circulation and legal journal one per week for three</b>	<b>School Board</b>

<i>Date</i>	<i>2017 – 2018 Budget Calendar Activity</i>	<i>DRAFT Responsibility</i>
	<b>weeks prior to adoption)</b>	
May 31, 2017	<u>Act 1 Deadline</u> – Districts may, by resolution, reject the property tax reduction allocation from the PDE (Deadline – within 30 days of notification from PDE)	
May 31, 2017	Special Board Meeting – approval of 2017 Graduates	School Board
<b>June 1, 2017</b>	<b><u>Act 511 Deadline</u> – If EIT referendum passes, DCED must receive notice from School Districts via certified mail of new EIT beginning July 1, 2017</b>	<b>School Board</b>
June 2, 2017	<u>School Code Deadline</u> - The School Board must give public notice of its intent to adopt the FY2017-18 Final Budget (School Code Deadline is 10 days prior to adoption of final budget)	School Board
June 5, 2017	<u>Act 1 Deadline</u> – Notify PDE of rejection of property tax reduction allocation (Deadline - within 5 days of resolution adoption)	School Board
June 6, 2017	Finance Committee Meeting (Tentative)	Finance Committee
June 12, 2017	Regular School Board Meeting – adopt Final Budget for FY2017-18, tax levy, and resolution implementing the homestead/farmstead exclusion	School Board
June 27, 2017	<u>School Code Deadline</u> – School District must submit Final Budget to PDE (School Code Deadline is within 15 days of approval of Final Budget)	School Board
June 30, 2017	<u>School Code Deadline</u> – School Board must adopt FY2017-18 Final Budget by June 30, 2017. School Board must certify that the Final Budget complied with the requirements of Section 687 of the School Code	School Board
June 30, 2017	<u>School Code Deadline</u> - School Board must adopt a resolution implementing the annual tax levy	School Board
June 30, 2017	<u>Act 1 Deadline</u> – School Board must adopt a resolution implementing the homestead/farmstead exclusion for the following tax year	School Board